

N. M. RAIJI & CO.
Chartered Accountants
Universal Insurance Building,
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INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS,
TAURUS INVESTMENT TRUST COMPANY LIMITED**

1. Report on the Financial Statements

We have audited the accompanying financial statements of Taurus Fixed Maturity Plan 370 days - Series G (the Scheme) of Taurus Mutual Fund (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the period from April 1, 2012 to June 20, 2012, and significant accounting policies and other explanatory information.

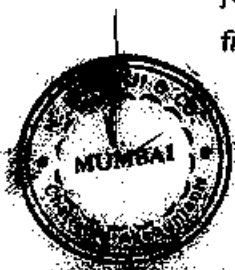
2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments,



the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- b. in the case of Revenue Account, of the surplus of the scheme for the period from April 1, 2012 to June 20, 2012.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- a) we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.



N. M. RAIJI & CO.

- b) the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- c) the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- d) in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

For N. M. RAIJI & CO.
Chartered Accountants
Firm Registration No: 108296W



Vinay D. Balse
Partner
Membership No. 37924



Place: Mumbai

Date: June 25, 2013

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS,
TAURUS INVESTMENT TRUST COMPANY LIMITED

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Quarterly Interval Fund- Series 2** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the period from April 1, 2012 to June 13, 2012, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the



financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- b. in the case of Revenue Account, of the surplus of the scheme for the period from April 1, 2012 to June 13, 2012.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- a) we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.



- b) the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- c) the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- d) in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

For N. M. RAIJI & CO.
Chartered Accountants
Firm Registration No: 108296W



Vinay D. Balse
Partner
Membership No. 37924



Place: Mumbai

Date: June 25, 2013

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INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS,
TAURUS INVESTMENT TRUST COMPANY LIMITED**

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Fixed Maturity Plan 91 days - Series N** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the period from April 1, 2012 to May 24, 2012, and significant accounting policies and other explanatory information.

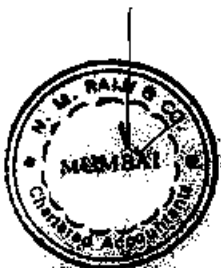
2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

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the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- b. in the case of Revenue Account, of the surplus of the scheme for the period from April 1, 2012 to May 24, 2012.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- a) we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.



N. M. RAIJI & CO.

- b) the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- c) the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- d) in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

For N. M. RAIJI & CO.
Chartered Accountants
Firm Registration No: 108296W



Vinay D. Balse
Partner
Membership No. 37924



Place: Mumbai

Date: June 25, 2013

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS,
TAURUS INVESTMENT TRUST COMPANY LIMITED

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Fixed Maturity Plan 91 days - Series Q** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the period from April 1, 2012 to June 20, 2012, and significant accounting policies and other explanatory information.

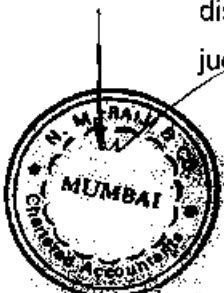
2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the



financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- b. in the case of Revenue Account, of the surplus of the scheme for the period from April 1, 2012 to June 20, 2012.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- a) we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.



N. M. RAIJI & CO.

- b) the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- c) the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- d) in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

For **N. M. RAIJI & CO.**
Chartered Accountants
Firm Registration No: 108296W



Vinay D. Balse
Partner
Membership No. 37924



Place: Mumbai

Date: June 25, 2013

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INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS,
TAURUS INVESTMENT TRUST COMPANY LIMITED**

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Fixed Maturity Plan 91 days - Series R** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise the Balance Sheet as at March 31, 2013, the Revenue Account for the period from April 1, 2012 to June 27, 2012, and significant accounting policies and other explanatory information.

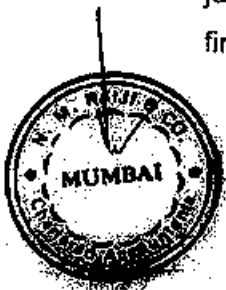
2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments,



the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- b. in the case of Revenue Account, of the surplus of the scheme for the period from April 1, 2012 to June 27, 2012.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- a) we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.



N. M. RAIJI & CO.

- b) the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- c) the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- d) in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

For N. M. RAIJI & CO.
Chartered Accountants
Firm Registration No: 108296W



Vinay D. Balse
Partner
Membership No. 37924



Place: Mumbai

Date: June 25, 2013

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INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS,
TAURUS INVESTMENT TRUST COMPANY LIMITED**

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Fixed Maturity Plan 91 days - Series T** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the period from May 25, 2012 to August 23, 2012, and significant accounting policies and other explanatory information.

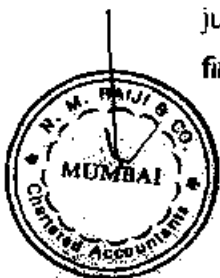
2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments,



the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- b. in the case of Revenue Account, of the surplus of the scheme for the period from May 25, 2012 to August 23, 2012.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- a) we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.



N. M. RAIJI & CO.

- b) the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- c) the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- d) in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

For N. M. RAIJI & CO.
Chartered Accountants
Firm Registration No: 108296W



Vinay D. Balse
Partner
Membership No. 37924



Place: Mumbai

Date: June 25, 2013

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INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS,
TAURUS INVESTMENT TRUST COMPANY LIMITED**

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Fixed Maturity Plan 370 days - Series M** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the period from April 1, 2012 to February 6, 2013, and significant accounting policies and other explanatory information.

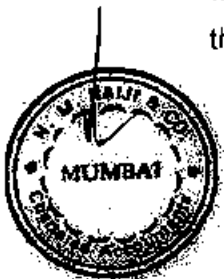
2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

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presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- b. in the case of Revenue Account, of the surplus of the scheme for the period from April 1, 2012 to February 6, 2013.

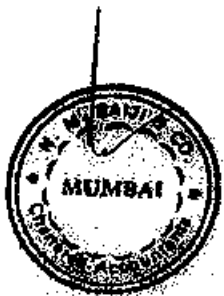
5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- a) we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.



- b) the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- c) the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- d) in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

For N. M. RAIJI & CO.
Chartered Accountants
Firm Registration No: 108296W



Vinay D. Balse
Partner
Membership No. 37924



Place: Mumbai

Date: June 25, 2013

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS,
TAURUS INVESTMENT TRUST COMPANY LIMITED

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Fixed Maturity Plan 369 days - Series P** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the period from April 1, 2012 to March 25, 2013, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- b. in the case of Revenue Account, of the surplus of the scheme for the period from April 1, 2012 to March 25, 2013.

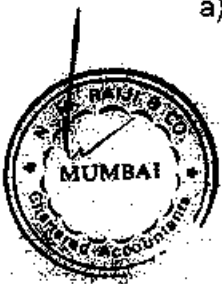
5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

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- a) we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.



- b) the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- c) the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- d) in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

For N. M. RAIJI & CO.
Chartered Accountants
Firm Registration No: 108296W



Vinay D. Balse
Partner
Membership No. 37924



Place: Mumbai

Date: June 25, 2013

TAURUS MUTUAL FUND
BALANCE SHEET AS AT 31st March, 2013

	Schedule	TAURUS FMP 170 DAYS SERIES-G		TAURUS QUARTERLY INTERVAL FUND-SERIES-I		TAURUS FMP 91 DAYS SERIES-N		TAURUS FMP 81 DAYS SERIES-Q		TAURUS FMP 91 DAYS SERIES-R		TAURUS FMP 91 DAYS SERIES-T		TAURUS FMP 370 DAYS SERIES-M		TAURUS FMP 369 DAYS SERIES-P	
		31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)
LIABILITIES																	
Units Capital	A		404,172,510		347,461,741		502,584,750		428,396,257		202,060,610		157,657,090				813,771,200
Reserves and Surplus	B		29,819,803		7,930,556		1,903,571		1,312,834		180,583		7,115,544				5,423,436
Current Liabilities and Provisions	C	979	108,413	610	71,989	562	754,160	544	13,642	905	7,148	502	29,816	176,489	124,603		22,510
Total		979	438,105,766	610	355,187,289	562	505,842,481	416	429,622,533	905	209,254,341	502	177,498	340,249,523	124,603		819,216,640
ASSETS																	
Investments	D		438,109,745		359,100,050		505,842,461		429,615,112		200,471,250		360,040,121				119,216,740
Other Current Assets	E	979	22	610	1,231	562		816	18,420	905	1,782,092	502	29,816	124,603			
Total		979	438,109,767	610	359,101,281	562	505,842,461	816	429,633,532	905	202,253,342	502	29,816	340,249,523	124,603		819,216,740
Notes forming part of Accounts	F																

As per our Report of even date
For: H.M. Raju & Co
Chartered Accountants

Vinay D. Patil
Partner



For and on behalf of Taurus Investment Trust Company Limited

[Signature]
Director

[Signature]
Director

For and on behalf of Taurus Asset Management Company Limited

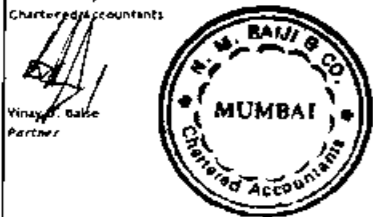
[Signature]
Director
Waqar Haqil
Chief Executive Officer

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Director
S. G. J. P.
Chief Operations Officer

[Signature]
Rajeev P. S.
Fund Manager

TAURUS MUTUAL FUND REVENUE ACCOUNT FOR THE PERIOD ENDED 31st March, 2013		FY12Q3		FY12Q2		FY12Q1		FY12Q4		FY12Q5		FY12Q6		FY12Q7	
		TAURUS FMP 370 DAYS SERIES-G		TAURUS QUARTERLY INTERVAL FUND SERIES-Z		TAURUS FMP 91 DAYS SERIES-H		TAURUS FMP 91 DAYS SERIES-Q		TAURUS FMP 91 DAYS SERIES-R		TAURUS FMP 91 DAYS SERIES-T		TAURUS FMP 370 DAYS SERIES-W	
Schedule	31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)	
INCOME															
Interest	8,971,369	32,168,942	11,992,288	14,824,217	7,762,943	5,257,178	10,594,462	1,324,555	5,101,691	182,240	9,889,858	10,219,350	5,668,640	85,575,270	24,01,946
Profit on sale / redemption of investments (other than inter-scheme transfer sale)	36,051	71,891	-	-	-	-	92,007	-	124,563	-	-	-	-	-	-
Net Change in Unrealised Appreciation in the value of Investments	1,654,941	-	-	-	-	-	-	-	-	-	-	1,306,592	-	30,43,595	-
Total	10,662,361	32,240,833	11,992,288	14,824,217	7,762,943	5,257,178	10,691,469	1,324,555	5,228,254	182,240	9,889,858	11,525,942	5,668,640	85,575,270	24,01,946
EXPENSES AND LOSSES															
Loss on inter-scheme transfer / sale of investments (Net)	-	1,563	-	-	-	-	-	-	-	-	-	-	-	20,564	-
Management fees (inclusive of Service Tax)	165,902	552,419	-	-	59,200	39,445	54,225	6,465	16,229	1,279	60,551	161,261	31,374	421,582	12,104
Trusteeship fees	45,841	-	61,515	-	56,515	-	48,124	-	22,705	-	-	40,182	-	95,415	-
Advertisement and Publicity Expenses	5,399	1,569	8,271	9,183	71	1,788	74	5,022	3,395	3,395	13,772	941	85,248	5,618	
Audit fees	5,618	5,618	5,618	5,618	5,617	5,618	5,618	5,618	5,618	5,618	5,618	5,618	5,618	5,618	5,618
Custodian fees	10,568	19,100	11,531	14,977	7,394	5,835	10,919	1,299	6,030	185	11,120	16,132	7,514	98,971	4,274
Registrar Charges	11,758	41,526	13,546	16,061	9,390	4,775	11,635	-	5,615	-	11,131	16,769	5,313	96,858	-
Listing Fees	-	27,575	-	11,030	-	-	-	-	-	-	-	-	-	7,221	-
Brokerage and Commission	-	-	54,759	76,810	35,666	24,735	47,279	5,836	21,242	722	50,439	-	221	1,249	216
Other operating expenses	5,896	7,475	6,787	16,458	8,582	2,176	4,745	360	3,872	218	4,483	15,910	-	-	-
Net Change in Unrealised Depreciation in the Value of Investments	-	1,654,941	-	-	-	-	-	-	-	-	-	1,306,592	-	3,043,595	-
Less: Expenditure in excess borne by Taurus Asset Management Co. Ltd.	(55,134)	(7,507)	(50,535)	(1,086)	(107,433)	(32,783)	(85,914)	(7,856)	(66,604)	(6,365)	(56,966)	(12,709)	(1,815)	(17,228)	(101)
Total	195,890	2,324,281	111,492	149,852	51,090	25,002	96,706	11,722	19,721	1,657	101,971	331,940	1,384,044	3,827,328	27,311
Net Surplus for the period	10,466,471	29,916,552	11,880,796	14,674,365	7,687,942	5,206,088	10,594,783	1,312,834	5,208,533	180,583	9,787,887	11,194,013	4,284,592	81,747,942	5,423,230
APPROPRIATION ACCOUNT															
Opening balance brought forward	29,819,803	-	7,830,643	-	1,903,571	-	1,312,834	-	180,583	-	3,115,534	-	-	5,423,230	-
Net Surplus for the period	10,466,471	29,916,552	11,880,796	14,674,365	7,687,942	5,206,088	10,594,783	1,312,834	5,208,533	180,583	9,787,887	11,194,013	4,284,592	81,747,942	5,423,230
Add / (Less): Transfer from Income Equalisation Reserve	-	-	-	2,042,347	-	-	-	-	-	-	-	-	-	-	-
Add / (Less): Transfer from Unit Premium Reserve	(40,253,989)	-	(9,652,813)	-	(4,246,032)	-	(1,652,116)	-	(1,795,181)	-	(5,690,706)	-	-	(67,082,261)	-
Total	32,485	29,916,552	9,857,826	16,716,712	5,345,481	5,206,088	10,255,501	1,312,834	2,591,955	180,583	4,097,181	8,678,317	4,284,592	88,911	5,423,230
Net Available Surplus	32,485	29,916,552	9,857,826	16,716,712	5,345,481	5,206,088	10,255,501	1,312,834	2,591,955	180,583	4,097,181	8,678,317	4,284,592	88,911	5,423,230
Less: Dividend / Income Distribution during the period	(28,616)	(84,787)	(7,501,132)	(6,860,562)	(4,189,384)	(2,586,263)	(8,155,614)	(2,826,875)	(3,289,429)	(7,644,831)	(1,029,872)	(78,324)	(1,029,872)	(78,324)	
Less: Tax on Dividend / Income Distribution	(3,869)	(11,462)	(2,156,494)	(2,225,507)	(1,156,097)	(714,254)	(2,099,887)	(767,650)	(607,252)	(1,033,486)	(139,221)	(10,587)	(139,221)	(10,587)	
Net Surplus carried forward	-	29,819,803	-	7,630,643	-	1,903,571	-	1,312,834	180,583	-	3,115,534	-	-	5,423,230	-
Notes forming part of Accounts	T														

As per our Report of even date
For N.M. Rajji & Co.
Chartered Accountants



Vinay D. Rajji
Partner

For and on behalf of Taurus Investment Trust Company Limited

[Signature]
Director

[Signature]
Director

For and on behalf of Taurus Asset Management Company Limited

[Signature]
Director
Waqar Naqvi
Chief Executive Officer

[Signature]
Director
Ajay Parikh
Chief Operations Officer

[Signature]
Rahul Pal
Fund Manager

TAURUS MUTUAL FUND

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2013

Schedule	FM370G				TQJ2				FM91N			
	TAURUS FMP 370 DAYS-SERIES C		TAURUS FMP 370 DAYS-SERIES G		TAURUS QUARTERLY INTERVAL FUND-SERIES 2		TAURUS QUARTERLY INTERVAL FUND-SERIES 2		TAURUS FMP 91 DAYS SERIES-N		TAURUS FMP 91 DAYS SERIES-N	
	31st March, 2013		31st March, 2012		31st March, 2013		31st March, 2012		31st March, 2013		31st March, 2012	
	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)
SCHEDULE 'A'												
UNIT CAPITAL												
(Face Value of Rs. 10 Each)												
Unit Capital (Opening Balance)	40,817,753.000	408,177,530	-	-	54,748,174.071	547,481,741	-	-	50,298,475.000	502,984,750	-	-
Add: Subscription during Initial Offer period	-	-	40,817,753.000	408,177,530	-	-	59,774,674.071	597,746,741	-	-	50,298,475.000	502,984,750
Add: Subscription during the period	-	-	-	-	-	-	5,026,500.000	50,265,000	-	-	-	-
Less: Redemption during the period	40,817,753.000	408,177,530	-	-	54,748,174.071	547,481,741.00	-	-	50,298,475.000	502,984,750	-	-
Unit Capital (Closing Balance)	-	-	40,817,753.000	408,177,530	-	-	54,748,174.071	547,481,741	-	-	50,298,475.000	502,984,750
SCHEDULE 'B'												
Reserves & Surplus												
Unit Premium Reserve												
Opening Balance						(84)						
Add(Less): Discount / Premium on units repurchased/sold during the period		(40,253,989)				(9,653,729)				(4,246,032)		
Add(Less): Transfer to Revenue Account		40,253,989				9,653,812				4,246,032		
Closing Balance												(84)
Revenue Account												
Surplus carried forward				29,819,803				7,630,643				1,903,571
Total Reserves & Surplus				29,819,803				7,630,559				1,903,571



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TAURUS MUTUAL FUND

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2013

Schedule	FM91Q				FM91R				FM91T	
	TAURUS FMP 91 DAYS SERIES-Q		TAURUS FMP 91 DAYS SERIES-Q		TAURUS FMP 91 DAYS SERIES-R		TAURUS FMP 91 DAYS SERIES-R		TAURUS FMP 91 DAYS SERIES-T	
	31st March, 2013		31st March, 2012		31st March, 2013		31st March, 2012		31st March, 2013	
	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)
SCHEDULE 'A'										
UNIT CAPITAL										
<i>(Face Value of Rs. 10 Each)</i>										
Unit Capital (Opening Balance)	42,829,625.700	428,296,257	-	-	20,206,661.000	202,066,610	-	-	-	-
Add : Subscription during Initial Offer period	-	-	-	-	-	-	-	-	40,581,324.924	405,813,249
Add : Subscription during the period	-	-	42,829,625.700	428,296,257	-	-	20,206,661.000	202,066,610	-	-
Less : Redemption during the period	42,829,625.700	428,296,257	-	-	20,206,661.000	202,066,610	-	-	40,581,324.924	405,813,249
Unit Capital (Closing Balance)	-	-	42,829,625.700	428,296,257	-	-	20,206,661.000	202,066,610	-	-
SCHEDULE 'B'										
Reserves & Surplus										
Unit Premium Reserve										
Opening Balance	-	-	-	-	-	-	-	-	-	-
Add/(Less) : Discount / Premium on units repurchased/sold during the period	-	(1,652,114)	-	-	-	(1,795,161)	-	-	-	(5,690,706)
Add/(Less) : Transfer to Revenue Account	-	1,652,114	-	-	-	1,795,161	-	-	-	5,690,706
Closing Balance	-	-	-	-	-	-	-	-	-	-
Revenue Account	-	-	-	-	-	-	-	-	-	-
Surplus carried forward	-	-	-	1,312,834	-	-	-	180,583	-	-
Total Reserves & Surplus	-	-	-	1,312,834	-	-	-	180,583	-	-



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TAURUS MUTUAL FUND								
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2013								
Schedule	FM370M				FM369P			
	TAURUS FMP 370 DAYS SERIES-M		TAURUS FMP 370 DAYS SERIES-M		TAURUS FMP 369 DAYS SERIES-P		TAURUS FMP 369 DAYS SERIES-P	
	31st March, 2013		31st March, 2012		31st March, 2013		31st March, 2012	
	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)
SCHEDULE 'A'								
UNIT CAPITAL								
(Face Value of Rs. 10 Each)								
Unit Capital (Opening Balance)	35,765,709.002	357,657,090			81,377,120.000	813,771,200		
Add : Subscription during Initial Offer period								
Add : Subscription during the period			35,765,709.002	357,657,090			81,377,120.000	813,771,200
Less : Redemption during the period	35,765,709.002	357,657,090			81,377,120.000	813,771,200		
Unit Capital (Closing Balance)			35,765,709.002	357,657,090			81,377,120.000	813,771,200
SCHEDULE 'B'								
Reserves & Surplus								
Unit Premium Reserve								
Opening Balance								
Add(Less) : Discount / Premium on units repurchased/sold during the period		(25,631,230)				(87,082,261)		
Add(Less) : Transfer to Revenue Account		25,631,230				87,082,261		
Closing Balance								
Revenue Account								
Surplus carried forward				3,115,534				5,423,230
Total Reserves & Surplus				3,115,534				5,423,230



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TAURUS MUTUAL FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2013

Schedule	TAURUS FMP 170 DAYS SERIES G		TAURUS QUARTERLY INTERVAL FUND SERIES Z		TAURUS FMP 91 DAYS SERIES-N	
	31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)
SCHEDULE C						
CURRENT LIABILITIES & PROVISIONS						
Current Liabilities:						
Sundry Creditors	979	55,102	562	74,989	562	754,026
Payable to Taurus Asset Management Co Ltd (Net of receivable)		53,333	48			134
Total	979	108,435	610	74,989	562	754,160
SCHEDULE D						
INVESTMENTS						
Certificates of Deposits		437,801,938		553,513,005		495,203,711
Collateralised Borrowing and Lending Obligation (CBLO)		301,807		1,473,053		10,438,770
Total		438,103,745		554,986,058		505,642,481
SCHEDULE E						
OTHER CURRENT ASSETS						
Balances with Banks in Current Account		23	610		297	
Receivable from Taurus Asset Management Co Ltd (Net of Management Fees payable)	979			1,231	265	
Total	979	23	610	1,231	562	



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TAURUS MUTUAL FUND					
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2013					
Schedule	TAURUS FMP 91 DAYS SERIES-Q		TAURUS FMP 91 DAYS SERIES-R		TAURUS FMP 91 DAYS SERIES-T
	31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2013 Amount (Rs)
SCHEDULE 'C'					
CURRENT LIABILITIES & PROVISIONS					
Current Liabilities:					
Sundry Creditors	634	11,442	905	7,149	562
Payable to Taurus Asset Management Co Ltd (Net of receivable)	182				
Total	818	11,442	905	7,149	562
SCHEDULE 'D'					
INVESTMENTS					
Certificates of Deposits		428,870,713		200,024,200	
Collateralised Borrowing and Lending Obligation (CBLO)		6,740,400		448,050	
Total		429,611,113		200,472,250	
SCHEDULE 'E'					
OTHER CURRENT ASSETS					
Balances with Banks in Current Account	818	10,000		1,777,000	117
Receivable from Taurus Asset Management Co Ltd (Net of Management Fees payable)		1,420	905	5,092	445
Total	818	11,420	905	1,782,092	562



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TAURUS MUTUAL FUND					
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2013					
	Schedule	TAURUS FMP 370 DAYS SERIES-M		TAURUS FMP 369 DAYS SERIES-P	
		31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2013 Amount (Rs)	31st March, 2012 Amount (Rs)
SCHEDULE 'C'					
CURRENT LIABILITIES & PROVISIONS					
Current Liabilities:					
Sundry Creditors					
Payable to Taurus Asset Management Co Ltd (Net of receivable)					
		29,816	160,777	124,603	10,362
		-	15,722	-	12,148
Total		29,816	176,499	124,603	22,510
SCHEDULE 'D'					
INVESTMENTS					
Certificates of Deposits					
Collateralised Borrowing and Lending Obligation (CBLO)					
		-	156,717,363	-	117,815,890
		-	4,231,760	-	1,381,050
Total		-	160,949,123	-	119,196,940
SCHEDULE 'E'					
OTHER CURRENT ASSETS					
Balances with Banks in Current Account					
Receivable from Taurus Asset Management Co Ltd (Net of Management Fees payable)					
		12,367	-	107,376	-
		17,449	-	17,227	-
Total		29,816	-	124,603	-



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Significant Accounting Policies and Notes to Accounts (Annexed to and forming part of Balance Sheet as at March 31, 2013 and Revenue Account for the period ended March 31, 2013).

Significant Accounting Policies:

a) Method of Accounting

The Schemes maintain their books of account on an accrual basis. The financial statements of the schemes are prepared in accordance with the accounting policies, contained in the ninth schedule of the Securities & Exchange Board of India, Mutual Fund Regulations, 1996 ("SEBI MF Regulations"), wherein the Cash Flow Statement has not been stipulated. Accordingly, Accounting Standard 5 has not been considered as being applicable to the schemes. The format of the financial statements is as per the eleventh schedule of the SEBI MF Regulations.

b) Portfolio Valuation

Valuation of investments has been done on the basis of fair valuation i.e. the valuation shall reflect the realisable value of the securities. The Boards of the AMC and the Trustee Company have approved the valuation policies and procedures to determine the fair value of all securities. These policies and procedures are in accordance with the Eighth Schedule of the SEBI MF Regulations. The broad principles used for the valuation of different securities are mentioned below:

Up to June 30, 2012	From July 01, 2012 to September 30, 2012	From October 01, 2012 onwards
Debt & Money Market Securities including Floating rate Instruments:		
If security maturity is greater than 91 days If traded - Weighted average price of stock exchange trades. If not traded - price arrived using benchmark yield supplied by CRISIL and ICRA.	If security maturity is greater than 91 days If traded - Weighted average price reported on Public Platform (Finmda, NSE-WDM, BSE-WDM, Own Trades). If not traded - price arrived using benchmark yield supplied by CRISIL and ICRA.	If security maturity is greater than 91 days If traded - Weighted average price reported on Public Platform (Finmda, NSE-WDM, BSE-WDM, Own Trades). If not traded - price arrived using benchmark yield supplied by CRISIL and ICRA.
If security maturity is upto 91 days If traded - Weighted average price of stock exchange trades. If not traded - Amortisation basis.	If security maturity is upto 91 days Whether or not traded - Amortisation basis with reference to the cost of the last valuation price, whichever is more recent. The amortised price is compared with the price computed using the benchmark yields. To ensure fair valuation of the security, the amortised price is kept within +/-0.10% of the price derived using the benchmark yield.	If security maturity is upto 91 days Whether or not traded - Amortisation basis with reference to the cost of the last valuation price, whichever is more recent. The amortised price is compared with the price computed using the benchmark yields. To ensure fair valuation of the security, the amortised price is kept within +/-0.10% of the price derived using the benchmark yield.
Central Government, State Government Securities and Treasury Bills:		
Investments in Central Government Securities are valued at the prices released by CRISIL.	Investments in Central Government Securities are valued at the Average price of CRISIL & ICRA.	Investments in Central Government Securities are valued at the Average price of CRISIL & ICRA.

Non-Traded/Thinly traded debt and money market securities are valued at fair value by the Board of the Asset Management Company, in accordance with the guidelines for valuation of securities for mutual funds, as issued by SEBI and approved by the Board of the Trustee Company as given below:

- i) Non-investment grade performing debt securities are valued at a discount of 25% to the face value.
 - ii) Non-investment grade non-performing debt securities are valued net of provisions.
 - iii) Investments in Collateralised Borrowing and Lending Obligation (CBLO), bills purchased under rediscounting scheme and short-term deposits with banks are valued at cost plus accrual.
- c) Investment Transactions**
Investment transactions in equity and debt securities are accounted on trade dates. The cost of acquisition includes the cost of purchase, stamp duty, securities transaction tax and charges customarily included in the broker's bought note. These costs are capitalised to the extent of 0.12 percent of the cost of investment. Expenses over and above this limit are charged to the Scheme as revenue expenditure. In respect of privately placed debt instruments, front-end discount is reduced from the cost of investment.
- d) Recognition of Revenue and Treatment of expenses**
- I. Interest is accrued on a day-to-day basis, except for debt classified as non-performing assets, on which interest is recognised on receipt basis, in line with applicable regulations. In respect of interest bearing investments, interest paid at the time of purchase for the period from the last interest due date upto the date of purchase is debited to Interest Recoverable Account and interest received at the time of sale for the period from the last interest due date upto the date of sale is credited to Interest Recoverable Account.
 - II. If the interest is not received after the expiry of the 1st quarter from the date the income has fallen due, no further interest accrual is made on that asset. In case of NPAs, provision is made for income accrued but not received within the time period specified by SEBI.
 - III. The net unrealised gain/loss in the value of investments is determined separately for each class of investment. Further, the change in net unrealised gain/loss, if any, between two balance sheet dates, is recognised in the Revenue Account.
 - IV. Profit or loss on sale or redemption of a security is computed by comparing the sale price with the weighted average cost of that security.
 - V. Marketing and incidental expenses incurred in connection with the subscription / redemption of the units are charged to the respective schemes and common marketing expenses are allocated to all open ended schemes in proportion to the unitholder folios in each scheme. Expenses incurred in excess of the regulatory limits are adjusted against the balance available in exit load collected. Expenses incurred in excess of load available are borne by the AMC. With effect from October 1, 2012, exit load charged to customers is recognised as an income of the scheme after deducting there from, applicable service tax and cess.
 - VI. Registrar expenses common to the fund have been allocated in proportion to the monthly number of transactions and other common expenses have been allocated in proportion to the number of unitholders / closing Net Assets of the respective schemes as at the previous month-end.
- e) Unit Repurchase/Sale transactions**
Unit repurchase/sale transactions are recorded on the basis of advices received from the Registrar and Transfer agent on a daily basis. The discount/premium on re-purchase is credited/debited to Unit Premium Reserve, as the case may be. Similarly the discount/premium on sale of units is debited/credited to Unit Premium Reserve.
- f) Determination of net asset values**
- i. The net asset value of the units of the scheme is determined separately for units issued under the different plans / options.
 - ii. For calculating the net asset values under different plans / options, the amount of sale/repurchase of units under each plan / options are separately accounted. Further, net income arising from such deployment are allocated daily to the plans / options in proportion to their opening Net Assets adjusted by the net inflows during the day.
- g) As per SEBI circular no. CIR/MD/DF/21/2012 dated 13.09.2012, AMC has introduced Direct Plan with lower expense ratio with effect from January 01, 2013, wherein investments are not routed through distributor.

Notes to Accounts

Scheme Name	Nature of Scheme	Allotment Date	Maturity Date	Options	Investment Objective
TAURUS FMP 170 DAYS - SERIES G	Close-ended Debt Scheme	June 17, 2011	June 20, 2012	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme.
TAURUS QUARTERLY INTERVAL FUND - SERIES 2 *	An Interval Income Scheme with interval period at Quarterly frequency.	December 8, 2011	June 13, 2012	Growth Option Dividend Option: Dividend payout option.	The investment objective of the schemes is to generate returns through investments in a portfolio of debt and money market instruments which mature on or before the opening of the immediately following specified transaction period.
TAURUS FMP 91 DAYS SERIES-H	Close-ended Debt Scheme	February 24, 2012	May 24, 2012	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme.
TAURUS FMP 91 DAYS SERIES-Q	Close-ended Debt Scheme	March 22, 2012	June 20, 2012	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme.
TAURUS FMP 91 DAYS SERIES-R	Close-ended Debt Scheme	March 29, 2012	June 27, 2012	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme.
TAURUS FMP 91 DAYS SERIES-T	Close-ended Debt Scheme	May 25, 2012	August 23, 2012	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme.
TAURUS FMP 170 DAYS SERIES-M	Close-ended Debt Scheme	February 3, 2012	February 6, 2013	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme.
TAURUS FMP 349 DAYS SERIES-P	Close-Ended Debt Scheme	March 22, 2012	March 23, 2013	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme.

* The Taurus Quarterly Interval Fund - Series 2 was wound up on June 13, 2012 as the requirement for minimum subscription amount could not be achieved.



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2 Net Asset Value (NAV) per unit as at the year end is as follows:

Scheme Name	Growth Option		Dividend Option	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
TAURUS FMP 370 DAYS SERIES-G	N.A.	10.7287	N.A.	10.0011
TAURUS QUARTERLY INTERVAL FUND-SERIES-2	N.A.	10.1974	N.A.	10.0544
TAURUS FMP 91 DAYS SERIES-H	N.A.	10.1006	N.A.	10.0029
TAURUS FMP 91 DAYS SERIES-Q	N.A.	10.0275	N.A.	10.0279
TAURUS FMP 91 DAYS SERIES-R	N.A.	10.0060	N.A.	10.0060
TAURUS FMP 91 DAYS SERIES-T	N.A.	N.A.	N.A.	N.A.
TAURUS FMP 370 DAYS SERIES-M	N.A.	10.1372	N.A.	10.0063
TAURUS FMP 369 DAYS SERIES-P	N.A.	10.0641	N.A.	10.0641

March 31, 2013, March 30, 2013, March 29, 2013 being non-business days for all the schemes, the NAV per unit have been provided as of March 28, 2013.
March 31, 2012 being a non-business day for all the schemes, the NAV per unit have been provided as of March 30, 2012.

3 The details of the dividend (Net of Tax) declared by the schemes during the year are as follows:

Scheme Name	Dividend per unit	
	Individual/MPF (Rs.)	Others (Rs.)
TAURUS FMP 370 DAYS SERIES-G	0.21597004	0.18510015
TAURUS QUARTERLY INTERVAL FUND-SERIES-2	0.21910269	0.20510659
TAURUS FMP 91 DAYS SERIES-H	0.11910967	0.11910903
TAURUS FMP 91 DAYS SERIES-Q	0.24491666	0.20991850
TAURUS FMP 91 DAYS SERIES-R	0.13491916	0.26136661
TAURUS FMP 91 DAYS SERIES-T	0.21245888	0.18209874
TAURUS FMP 370 DAYS SERIES-M	0.70444483	0.65920648
TAURUS FMP 369 DAYS SERIES-P	0.94366790	0.88641875

4 As at the year end, none of the schemes have any investments since they have matured during the year.

5 As on March 31, 2013 the schemes do not hold any investments and therefore, industrywise classification of investments has not been provided.

Scheme Name	TAURUS FMP 370 DAYS SERIES-G		TAURUS QUARTERLY INTERVAL FUND-SERIES-2		TAURUS FMP 91 DAYS SERIES-H		TAURUS FMP 369 DAYS SERIES-P	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
	Market/Fair Value (Rs.)	Market/Fair Value (Rs.)	Market/Fair Value (Rs.)	Market/Fair Value (Rs.)	Market/Fair Value (Rs.)	Market/Fair Value (Rs.)	Market/Fair Value (Rs.)	Market/Fair Value (Rs.)
Collateralised Borrowing & Lending Obligation (CBLI)		1,03,807		16,71,053		1,04,31,770		1,04,31,770

Scheme Name	TAURUS FMP 91 DAYS SERIES-Q		TAURUS FMP 91 DAYS SERIES-R		TAURUS FMP 91 DAYS SERIES-T		TAURUS FMP 370 DAYS SERIES-M	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
	Market/Fair Value (Rs.)	Market/Fair Value (Rs.)	Market/Fair Value (Rs.)	Market/Fair Value (Rs.)	Market/Fair Value (Rs.)	Market/Fair Value (Rs.)	Market/Fair Value (Rs.)	Market/Fair Value (Rs.)
Certificate Of Deposit		42,08,70,713		10,00,24,700				15,67,42,163
Collateralised Borrowing & Lending Obligation (CBLI)		47,00,400		4,46,050				42,11,760

6 The details of the unrealised appreciation, included in Revenue Reserve, are as under:

Scheme Name	March 31, 2013	March 31, 2012
TAURUS FMP 369 DAYS SERIES-P	Rs.	Rs.
	Nil	10,43,595

7 As on March 31, 2013, the schemes have no exposure to foreign securities (AFDs/FGDs).

8 The aggregate value of purchases and sales of investments and income and expenditure during the period expressed as a % of average daily net assets is as under:

Scheme Name	March 31, 2013		March 31, 2012	
	Rs.	% of above	Rs.	% of above
TAURUS FMP 370 DAYS SERIES-G				
Purchases	9,80,47,100	22.30	42,20,74,831	91.82
Sales	9,90,21,100	22.42	1,43,41,120	3.15
Income	89,71,569	9.73	3,21,08,842	9.41
Expenditure	1,95,890	0.34	6,40,292	0.19
TAURUS QUARTERLY INTERVAL FUND-SERIES-2				
Purchases	Nil	Nil	1,34,49,83,064	377.54
Sales	Nil	Nil	28,70,41,313	88.10
Income	1,19,92,288	11.49	1,48,24,217	9.84
Expenditure	1,11,492	0.31	1,18,821	0.09
TAURUS FMP 91 DAYS SERIES-H				
Purchases	Nil	Nil	62,77,75,887	174.22
Sales	Nil	Nil	13,76,82,077	37.24
Income	77,42,943	10.50	92,57,578	10.26
Expenditure	75,062	0.10	51,084	0.10
TAURUS FMP 91 DAYS SERIES-Q				
Purchases	8,11,38,772	18.19	41,95,59,410	97.40
Sales	7,24,49,215	16.86	Nil	Nil
Income	1,05,94,482	11.11	1,24,555	11.27
Expenditure	96,795	0.10	11,727	0.10
TAURUS FMP 91 DAYS SERIES-R				
Purchases	10,15,79,400	50.10	19,98,42,412	98.84
Sales	9,94,93,150	49.09	Nil	Nil
Income	51,03,691	10.45	1,82,240	10.97
Expenditure	19,724	0.04	8,072	0.43
TAURUS FMP 91 DAYS SERIES-T				
Purchases	40,49,25,876	99.83	Nil	Nil
Sales	Nil	Nil	Nil	Nil
Income	98,89,858	9.74	Nil	Nil
Expenditure	1,01,971	0.10	Nil	Nil
TAURUS FMP 369 DAYS SERIES-P				
Purchases	4,58,08,790	11.61	1,51,24,04,035	187.42
Sales	Nil	Nil	72,60,08,035	88.18
Income	1,55,75,270	10.11	24,01,946	10.74
Expenditure	7,61,213	0.09	22,412	0.10
TAURUS FMP 370 DAYS SERIES-M				
Purchases	Nil	Nil	51,21,37,916	144.24
Sales	Nil	Nil	47,97,50,504	50.37
Income	3,02,19,250	8.40	56,68,640	9.94
Expenditure	3,31,940	0.10	49,166	0.09

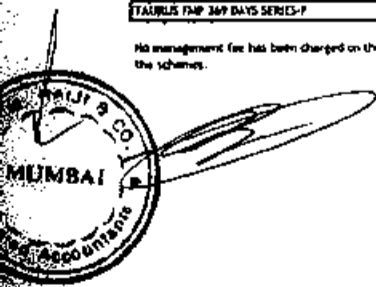
Note: Income excludes net change to unrealized gain/loss in value of investments, profit on sale thereof and provisions written back. Expenditure excludes net change in unrealized gain/loss in value of investments and loss on sale thereof.

Note: Purchase includes FD, Repo, CBLI and Futures & Options. Sales excludes Maturity.

9 The details of the management fee (exclusive of service tax) paid by the schemes to Taurus Asset Management Company Limited, expressed as a percentage of average daily net assets, are as under:

Scheme Name	March 31, 2013		March 31, 2012	
	Rs.	% of above	Rs.	% of above
TAURUS FMP 370 DAYS SERIES-G	1,47,652	0.15	5,00,833	0.15
TAURUS QUARTERLY INTERVAL FUND-SERIES-2	Nil	Nil	Nil	Nil
TAURUS FMP 91 DAYS SERIES-H	32,868	0.07	35,782	0.07
TAURUS FMP 91 DAYS SERIES-Q	48,260	0.05	5,881	0.05
TAURUS FMP 91 DAYS SERIES-R	14,437	0.03	7,160	0.03
TAURUS FMP 91 DAYS SERIES-T	71,890	0.07	Nil	Nil
TAURUS FMP 370 DAYS SERIES-M	1,61,321	0.05	28,444	0.05
TAURUS FMP 369 DAYS SERIES-P	3,79,207	0.04	11,155	0.05

No management fee has been charged on the investments made by the Asset Management Company in the units of the schemes. Also, no management fee has been charged on intraschemes / Fixed Deposit / ETF investments made by the schemes.



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The details of the trusteeship fees (inclusive of service tax) paid by the schemes are as under:

Schemes Name	March 31, 2013	March 31, 2012
	Rs.	Rs.
AURUS FMP 370 DAYS- SERIES G	45,863.00	NIL
AURUS QUARTERLY INTERVAL FUND-SERIES 2	61,515.00	NIL
AURUS FMP 91 DAYS SERIES-H	56,515.00	NIL
AURUS FMP 91 DAYS SERIES-Q	48,124.00	NIL
AURUS FMP 91 DAYS SERIES-R	22,705.00	NIL
AURUS FMP 91 DAYS SERIES-T	NIL	N.A.
AURUS FMP 370 DAYS SERIES-M	40,187.00	NIL
AURUS FMP 369 DAYS SERIES-P	91,435.00	NIL

The above trusteeship fees have been calculated @ of 0.01% of unit capital, as at the beginning of the accounting year, i.e. 1st April, or at Rs. 1 lakh, whichever is lower, along with the applicable service tax and cess thereon.

11 There have been no transactions with the associates, in terms of regulation 25(7) of SEBI (Mutual Fund) Regulations, 1996.

12 The schemes have not subscribed in any issue lead managed by its associate companies. Further the schemes have not subscribed to any issue of debt or equity securities on private placement basis where the sponsors or associate companies have acted as arranger or manager. Also none of the schemes have undertaken any underwriting obligations with respect to issue of securities of associate companies.

13 The income of the Mutual Fund is exempt from income tax, as per Section 10(23D) of the Income Tax Act, 1961. Accordingly, no provision for income tax has been made in the Revenue Account of the Schemes.

14 As on March 31, 2013, there are no underwriting commitments.

15 There are no unitholders holding over 25% of the NAV of any of the schemes as at the year end.

16 The aggregate carrying value and market value of Non performing investments (Debt securities) as on March 31, 2013 is NIL.

17 The Scheme have not entered into any derivative position during the year, therefore portfolio disclosure for derivative positions pursuant to SEBI Circular no. CIR/IMD/DF/11/2010 dated August 18, 2010 is NIL.

18 In accordance with SEBI circulars, SEBI/IMD/CIR No.16/ 193388/2010 dated February 2, 2010 and Cir / IMD / DF / 4 / 2010 dated June 21, 2010 valuation of debt and money market instruments were changed with effect from August 1, 2010. The impact of the change in the basis of valuation of debt and money market instruments on the financial statements is not material.

19 Previous year's figures have been regrouped or rearranged wherever necessary. There are no comparative figures for the schemes launched during the year.

20 Disclosure under Regulation 25(8) of SEBI (Mutual Fund) Regulations 1996, is as per Annexure -I.

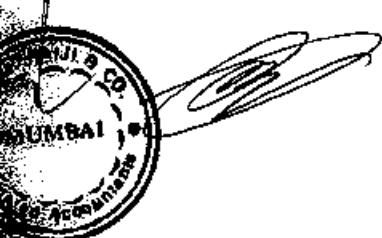
21 Disclosure under Regulation 25(11) of SEBI (Mutual Fund) Regulation 1996, in respect of investments made by the scheme in companies or their subsidiaries, that have invested more than 5% of net assets of the scheme, is as per Annexure -II.

22 A portfolio of investments of the Schemes is Nil.

23 The schemes have not made any investment in repo transactions in corporate debt securities.

24 The Schemes have only one segment, i.e. the business segment, as they are primarily engaged in investing amounts received from investors in terms of the investment objectives specified in the Scheme Information Document. As such, no separate disclosures have been made in terms of Accounting Standard (AS) 17- Segment Reporting, issued by the Institute of Chartered Accountants of India,

25 In respect of schemes which have been in operation for part of the year / previous year, as the case may be, the figures would not be strictly comparable.



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TAURUS MUTUAL FUND
Historical Per Unit as on 31.03.2013

Per Unit Particulars (Rupees)	FM370G		TQ12		FM91N		FM91Q		FM91R		FM91T	FM370M		FM36P	
	TAURUS FMP 370 DAYS SERIES G		TAURUS QUARTERLY INTERVAL FUND SERIES 2		TAURUS FMP 91 DAYS SERIES N		TAURUS FMP 91 DAYS SERIES Q		TAURUS FMP 91 DAYS SERIES R		TAURUS FMP 91 DAYS SERIES T	TAURUS FMP 370 DAYS SERIES M		TAURUS FMP 369 DAYS SERIES P	
	As on 31st March, 2013	As on 31st March, 2012	As on 31st March, 2013	As on 31st March, 2012	As on 31st March, 2013	As on 31st March, 2012	As on 31st March, 2013	As on 31st March, 2012	As on 31st March, 2013	As on 31st March, 2012	As on 31st March, 2013	As on 31st March, 2013	As on 31st March, 2013	As on 31st March, 2012	As on 31st March, 2013
Face Value	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-
Unit Capital		40,817,753		54,748,174		50,298,475		42,629,626		20,206,641		35,765,709		81,377,120	
Avg Net asset	443,563,819	422,847,947	549,609,406	492,409,478	508,756,409	505,363,654	434,936,448	429,015,293	204,970,524	202,186,979	410,785,030	377,448,541	358,978,385	862,912,795	816,542,024
APP		(1,654,941)											(1,308,597)		3,043,595
Net Asset Value ₹															
Growth Option	N.A	10.7297	N.A	10.2974	N.A	10.1006	N.A	10.0275	N.A	10.0060	N.A	N.A	10.1172	N.A	10.0641
Dividend Option	N.A	10.0031	N.A	10.0544	N.A	10.0029	N.A	10.0175	N.A	10.0060	N.A	N.A	10.0003	N.A	10.0641
Income															
Other than profit on sale of investment		0.79		0.27		0.10		0.03		0.01			0.16		0.03
Net change in Net Unrealised gain in value of investments															0.04
Gross Income		0.79		0.27		0.10		0.03		0.01			0.16		0.07
Expenses & Losses															
Aggregate of expenses, write-off, amortisations and charges		0.02													
Net change in Net Unrealised loss in value of investments		0.04		0.00									0.04		
Gross Expenditure		0.06		0.00									0.04		
Net Income		0.73		0.27		0.10		0.03		0.01			0.12		0.07
Unrealised appreciation / depreciation in value of investments		(0.04)											(0.04)		0.04
Ratio of expenses to average net assets	0.00%	0.24%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Ratio of gross income to average net assets	0.00%	9.14%	0.00%	4.70%	0.00%	9.62%	0.00%	10.91%	0.00%	12.16%	0.00%	0.00%	7.52%	0.00%	25.46%



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TAURUS MUTUAL FUND
Historical Per Unit as on 31.03.2013

Per Unit Particulars (Rupees)	FM370G		TQIZ		FM91N		FM91Q		FM91R		FM91T	FM370M		FM369P	
	TAURUS FMP 370 DAYS SERIES G		TAURUS QUARTERLY INTERVAL FUND-SERIES 2		TAURUS FMP 91 DAYS SERIES-N		TAURUS FMP 91 DAYS SERIES-Q		TAURUS FMP 91 DAYS SERIES-R		TAURUS FMP 91 DAYS SERIES-T	TAURUS FMP 370 DAYS SERIES-M		TAURUS FMP 369 DAYS SERIES-P	
	As on 31st March, 2013	As on 31st March, 2012	As on 31st March, 2013	As on 31st March, 2012	As on 31st March, 2013	As on 31st March, 2012	As on 31st March, 2013	As on 31st March, 2012	As on 31st March, 2013	As on 31st March, 2012	As on 31st March, 2013	As on 31st March, 2012	As on 31st March, 2013	As on 31st March, 2012	As on 31st March, 2013
Face Value	RS. 10/-	RS. 10/-	RS. 10/-	RS. 10/-	RS. 10/-	RS. 10/-	RS. 10/-	RS. 10/-	RS. 10/-	RS. 10/-	RS. 10/-	RS. 10/-	RS. 10/-	RS. 10/-	RS. 10/-
NAV															
Highest															
Growth Plan	10.9894	10.7297	10.5222	10.2974	10.2574	10.1006	10.2780	10.0275	10.2667	10.0000	10.2412	10.9948	10.1172	11.0712	10.0641
Dividend Plan	10.2430	10.7232	10.2646	10.2379	10.1559	10.0948	10.2758	10.0275	10.2645	10.0000	10.2390	10.8655	10.1145	11.0638	10.0641
Lowest															
Growth Plan	10.7426	10.0000	10.3162	10.0000	10.1123	10.0000	10.0419	10.0000	10.0214	10.0000	10.0000	10.1378	10.0000	10.0861	10.0000
Dividend Plan	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Price Earning Ratio															
Highest	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

March 31, 2013, March 30, 2013, March 29, 2013 being non-business days for all the schemes, the NAV per unit have been provided as of March 28, 2013.
March 31, 2012 being a non-business day for all the schemes, the NAV per unit have been provided as of March 30, 2012.



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TAURUS MUTUAL FUND

Disclosure under Regulation 25 (11) of SEBI (Mutual Fund) Regulations, 1996

Investments made by the schemes of Taurus Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme

Name of the Company	Scheme Invested by the Company	Investments made by the Schemes of Taurus Mutual Fund in the Company or its subsidiary	Aggregate cost of acquisition during the period ended March 31, 2013 (Rupees in Lakhs)	Outstanding as on March 31, 2013 (Rupees in Lakhs)
Cipla Ltd	Taurus Liquid Fund	TAURUS BONANZA FUND	83.92	-
		TAURUS ETHICAL FUND	111.67	33.93
		TAURUS MIP ADVANTAGE	285.52	58.51
		TAURUS NIFTY INDEX FUND	0.66	0.87
		TAURUS TAX SHIELD	393.86	195.98
Emami Ltd	Taurus Short Term Income Fund	TAURUS DISCOVERY FUND	29.01	-
Ess Dee Aluminium Ltd	Taurus Ultra Short Term Bond Fund	TAURUS LIQUID FUND	5,353.62	-
Financial Technologies India Ltd	Taurus Ultra Short Term Bond Fund	TAURUS BONANZA FUND	7.12	-
		TAURUS INFRASTRUCTURE FUND	30.70	-
		TAURUS MIP ADVANTAGE	13.75	-
Hero MotoCorp Ltd	Taurus FMP 369 Days Series U TAURUS FMP 370 DAYS SERIES-G Taurus FMP 374 Days Series S 1 TAURUS FMP 91 DAYS SERIES-T Taurus Liquid Fund TAURUS QUARTERLY INTERVAL FUNDS SERIES 2	TAURUS BONANZA FUND	15.22	-
		TAURUS ETHICAL FUND	74.62	47.03
		TAURUS NIFTY INDEX FUND	0.68	0.66
		TAURUS TAX SHIELD	36.07	-
Hindalco Industries Ltd	TAURUS FMP 91 DAYS- SERIES Q Taurus Liquid Fund Taurus FMP 366 Days Series Y Taurus FMP 369 Days Series U TAURUS FMP 370 DAYS SERIES-G Taurus FMP 397 Days Series O TAURUS FMP 91 DAYS- SERIES N	TAURUS BONANZA FUND	151.94	-
		TAURUS DYNAMIC INCOME FUND	542.31	512.29
		TAURUS ETHICAL FUND	46.93	-
		TAURUS INFRASTRUCTURE FUND	46.28	-
		TAURUS MIP ADVANTAGE	684.80	512.29
		TAURUS NIFTY INDEX FUND	0.87	0.53
		TAURUS STARSHARE	170.08	-
TAURUS TAX SHIELD	234.92	-		
Indiabulls Housing Finance Ltd	Taurus Liquid Fund	TAURUS DYNAMIC INCOME FUND	826.42	-
		TAURUS LIQUID FUND	79,122.05	-
		TAURUS MIP ADVANTAGE	1,028.77	505.90
		TAURUS ULTRA SHORT TERM BOND FUND	5,478.26	-
IFCI Factors Ltd (Subsidiary of IFCI Ltd)	Taurus Liquid Fund Taurus Short Term Income Fund Taurus Ultra Short Term Bond Fund	TAURUS LIQUID FUND	34,687.34	4,945.24
		TAURUS SHORT TERM INCOME FUND	2,475.01	-
		TAURUS ULTRA SHORT TERM BOND FUND	494.72	-
JK Lakshmi Cement Ltd	Taurus Short Term Income Fund Taurus FMP 369 Days Series P	Taurus Bonanza Fund	85.10	73.00
		Taurus Discovery Fund	42.06	23.42
		Taurus Taxshield	158.12	90.35
		Taurus MIP Advantage	68.49	20.62
LIC Housing Finance Ltd	Taurus Liquid Fund	TAURUS BANKING & FINANCIAL SERVICES FUND	87.20	15.81
		TAURUS BONANZA FUND	31.64	30.28
		TAURUS DISCOVERY FUND	203.20	-
		TAURUS MIP ADVANTAGE	74.13	-
		TAURUS STARSHARE	52.27	-
Shree Cement Ltd	Taurus FMP 374 Days Series S	TAURUS DISCOVERY FUND	16.76	-
		TAURUS INFRASTRUCTURE FUND	20.89	-
Shriram Transport Finance Co Ltd	Taurus Liquid Fund Taurus Short Term Income Fund Taurus Ultra Short Term Bond Fund	TAURUS BANKING & FINANCIAL SERVICES FUND	87.71	44.35
		TAURUS BONANZA FUND	137.73	68.01
		TAURUS DISCOVERY FUND	225.02	52.19
		TAURUS MIP ADVANTAGE	52.73	16.83
		TAURUS STARSHARE	79.51	-
Tata Global Beverages Ltd	Taurus Short Term Income Fund	TAURUS TAX SHIELD	278.61	-
		TAURUS BONANZA FUND	52.89	-
		TAURUS DISCOVERY FUND	78.93	-
		TAURUS ETHICAL FUND	145.11	52.63
		TAURUS MIP ADVANTAGE	105.36	-
Tata Housing Development Co Ltd	Taurus Short Term Income Fund Taurus Ultra Short Term Bond Fund	TAURUS STARSHARE	552.08	281.52
		TAURUS TAX SHIELD	70.03	-
		TAURUS LIQUID FUND	7,414.59	-



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Taurus Mutual Fund

Annexure 1

Details of payments to associate/group companies

Brokerage paid to associates/related parties/group companies of Sponsor/AMC for the year ended March 31, 2013

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Value of transaction (in Rs. Cr & % of total value of transaction of the fund)		Brokerage (Rs. Cr & % of total brokerage paid by the fund)	
			Rs. Cr.	%	Rs. Cr.	%
Not Applicable	Not Applicable	2012-2013	Nil	Nil	Nil	Nil
Not Applicable	Not Applicable	2011-2012	Nil	Nil	Nil	Nil

Commission paid to associates/related parties/group companies of sponsor/AMC for the year ended March 31, 2013

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Business Given (Rs. Cr. & % of total value of business received by the fund)		Commission paid (Rs. Cr. & % of total commission paid by the fund)	
			Rs. Cr.	%	Rs. Cr.	%
Invest Shoppee India Limited	Associate	2012-2013	0.00\$	0.00%	0.00\$	0.04%
Invest Shoppee India Limited	Associate	2011-2012	2.55	0.00%	0.00\$	0.01%



\$ Amount less than Rs. 0.005 Crore

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Portfolio disclosure for derivative positions.

Portfolio disclosure for derivative positions pursuant to SEBI circular no. CIR/MD/DF/11/2010 dated August 18, 2010.

A Hedging Positions through Futures as on March 31, 2013

Scheme Name	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
NIL					
Total %age of existing assets hedged through futures : NIL					

For the year ended March 31, 2013, details of hedging transactions through futures which have been squared off/expired are as under.

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in Rs.)	Gross Notional Value of contracts where futures were sold (in Rs.)	Net Profit/(Loss) value on all contracts combined (in Rs.)
NIL					

B Other than Hedging Positions through Futures as on March 31, 2013

Scheme Name	Underlying	Long / Short	Futures Price when purchased (Rs)	Current price of the contract (Rs)	Margin maintained (Rs. Lakhs)
NIL					
Total exposure due to futures (non hedging positions) as a %age of net assets : NIL					

For the year ended March 31, 2013, details of non-hedging transactions through futures which have been squared off/expired are as under.

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in Rs.)	Gross Notional Value of contracts where futures were sold (in Rs.)	Net Profit/(Loss) value on all contracts combined (in Rs.)
TAURUS BANKING & FINANCIAL SERVICES FUND	82	-	24,333,563.48	-	30,083.56
TAURUS DISCOVERY FUND	423	-	118,296,118.75	-	718,326.90
TAURUS INFRASTRUCTURE FUND	124	-	34,368,424.95	-	(423,112.05)
TAURUS MIP ADVANTAGE	619	-	189,091,207.52	-	23,556.96
TAURUS STARSHARE	1,464	-	441,612,483.02	-	(8,028,229.91)
TAURUS TAX SHIELD	962	-	293,832,801.36	-	(766,221.27)
Total Net Profit / (Loss)					(8,445,595.81)

C Hedging Positions through Put Options as on March 31, 2013

Scheme Name	Underlying	Number of Contracts	Option Price when purchased	Current Option Price
NIL				
Total % age of existing assets hedged through put options - NIL				

for the year ended March 31, 2013, details of hedging transactions through options which have already been exercised/expired are as under.

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (in Rs.)	Net Profit/(Loss) value on all contracts (in Rs.)
NIL			

D Other than Hedging Positions through Options as on March 31, 2013

Scheme Name	Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL					
Total Exposure through options as a %age of net assets : NIL					

for the year ended March 31, 2013, details of non-hedging transactions through options which have already been exercised/expired are as under.

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (in Rs.)	Net Profit/(Loss) value on all contracts (in Rs.)
NIL			

E Hedging Positions through swaps as on March 31, 2013 - NIL

Handwritten signatures and stamps are present at the bottom of the page. On the left, there is a circular stamp with the text "MUMBAI" and "SEBI". To the right of the stamp, there are several handwritten signatures and initials, including one that appears to be "A." and another that looks like "AET".