

TAURUS MUTUAL FUND

BALANCE SHEET OF BONANZA EXCLUSIVE GROWTH SCHEME -OPEN AS AT 31ST MARCH 2008

	SCHEDULE	As at 31-03-2008 AMOUNT (RS.)	As at 31-03-2007 AMOUNT (RS.)
LIABILITIES			
Unit Capital	A	108,206,456.68	126,610,706.18
Reserves & Surplus	B	335,138,648.64	281,968,409.47
Loans		-	-
Current Liabilities and Provisions	C	5,214,128.12	5,147,716.49
		448,559,233.44	413,726,832.14
ASSETS			
Investments	D	435,241,812.86	394,100,266.75
Deposits		-	-
Other Current Assets	E	13,317,420.58	19,626,565.39
Fixed Assets		-	-
Deferred Revenue Expenditure		-	-
		448,559,233.44	413,726,832.14
Significant Accounting Policies & Notes to Accounts	H		

Schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date

For and on behalf of
P. Bholusaria & Co.
Chartered Accountants

For Taurus Investment Trust Company Limited

Amit Goel
Partner

K.N Goyal
Director

L.K Mahotra
Director

For and on behalf of Taurus Asset Management Co.Ltd.

J.P Kundra
Director

M.G Gupta
Director

Place: New Delhi
Date: June 21, 2008

Deepa Varshnei
Executive Vice President (Accounts)

R K Gupta
Fund Manager & M.D

TAURUS MUTUAL FUND

REVENUE ACCOUNT OF BONANZA EXCLUSIVE GROWTH SCHEME -OPEN FOR THE YEAR ENDED 31ST MARCH , 2008

	SCHEDULE	For the Year ended 31-03-2008 AMOUNT (RS.)	For the Year ended 31-03-2007 AMOUNT (RS.)
INCOME			
Dividend	F	4,123,400.65	7,190,562.95
Interest		1,460,181.88	1,836,910.93
Profit on sale/ redemption of investments (Net)			
- inter-scheme		-	-
- others		75,850,179.57	103,905,811.35
Net change in unrealised gain/loss in value of Investments		36,352,848.58	-
		117,786,610.68	112,933,285.23
EXPENSES			
Management, Trusteeship Fees, Administrative & Other Operating expenses	G	8,425,210.17	10,779,998.35
Net change in unrealised gain/loss in value of Investments		-	93,637,798.20
		8,425,210.17	104,417,796.55
Surplus for the year		109,361,400.51	8,515,488.68
Opening Balance in Revenue Reserve Brought Forward		389,118,461.19	427,352,341.74
Less : Dividend/Income Distribution during the year		-	(40,812,533.94)
Transfer from / (to) Income Equalisation Account		(24,609,630.30)	(5,936,835.29)
Balance transferred to Revenue Reserve		473,870,231.40	389,118,461.19
Significant Accounting Policies & Notes to Accounts	H		

Schedules referred to above form an integral part of Revenue Account

This is the Revenue Account referred to in our report of even date

For and on behalf of
P. Bholusaria & Co.
Chartered Accountants

For Taurus Investment Trust Company Limited

Amit Goel
Partner

K.N Goyal
Director

L.K Mahotra
Director

For and on behalf of Taurus Asset Management Co.Ltd.

J.P Kundra
Director

M.G Gupta
Director

Place: New Delhi
Date: June 21, 2008

Deepa Varshnei
Vice President (Accounts)

R K Gupta
Fund Manager & M.D

TAURUS MUTUAL FUND - BONANZA EXCLUSIVE GROWTH SCHEME-OPEN

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH , 2008

		As at 31-03-2008 AMOUNT (RS.)		As at 31-03-2007 AMOUNT (RS.)
SCHEDULE 'A' : UNIT CAPITAL				
10,820,645.668 units (Previous Year 12,661,070.618 units) of Rs.10/- each fully paid up		108,206,456.68		126,610,706.18
		<u>108,206,456.68</u>		<u>126,610,706.18</u>
SCHEDULE 'B' : RESERVES & SURPLUS				
Unit Premium Reserve				
Balance at the commencement of the year	(107,150,051.72)		(95,216,582.63)	
Discount / Premium on units repurchased/sold during the year	(56,191,161.34)		(17,870,304.38)	
Transfer from / (to) Income Equalisation Account	24,609,630.30		5,936,835.29	
Closing Balance		<u>(138,731,582.76)</u>		<u>(107,150,051.72)</u>
Revenue Reserve				
(As per Annexed account)		473,870,231.40		389,118,461.19
[Including net unrealised appreciation in value of Investments Rs. 257,417,618.88 (Previous year Rs. 213,389,471.14)]		<u>335,138,648.64</u>		<u>281,968,409.47</u>
SCHEDULE 'C' : CURRENT LIABILITIES AND PROVISIONS				
Current Liabilities				
Sundry Creditors	1,142,644.20		1,032,007.99	
Payable to TAMCO Ltd (Including Management Fees Payable)	379,416.71		370,026.35	
Tax deducted at source payable	209,152.00		114,376.00	
Security Transaction Tax payable	8,958.00		170,931.00	
Service Tax Payable	188.97		40,517.19	
Entry / Exit Load	142,738.59		-	
Redemption Warrants payable	431,491.67		431,491.67	
Unclaimed Dividend	2,752,620.64		2,836,649.51	
Audit fee payable	124,536.00		132,570.00	
Custodian Fee Payable	22,381.34	5,214,128.12	19,146.78	5,147,716.49
		<u>5,214,128.12</u>		<u>5,147,716.49</u>
SCHEDULE 'D' : INVESTMENTS				
(Refer Note 1(b) of schedule H)				
Equity Shares		414,342,425.86		384,947,573.55
Preference Shares		5,312,500.00		-
Debentures/Bonds (Listed/ Awaiting Listing)		3,925,119.00		3,864,705.20
Government Securities		4,163,575.00		4,089,300.00
Collateralised Borrowing & Lending Obligation (CBLO)		7,498,193.00		1,198,688.00
		<u>435,241,812.86</u>		<u>394,100,266.75</u>

TAURUS MUTUAL FUND - BONANZA EXCLUSIVE GROWTH SCHEME-OPEN

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH , 2008

		As at 31-03-2008 AMOUNT (RS.)		As at 31-03-2007 AMOUNT (RS.)
SCHEDULE 'E' :OTHER CURRENT ASSETS				
Balance with Banks in Current Accounts		7,734,347.31		8,763,196.26
Contract for sale of investment	7,744,515.00		10,289,032.10	
Less: Provision for doubtful receivables	(5,495,000.00)	2,249,515.00	(5,495,000.00)	4,794,032.10
Dividend Receivable		60,738.00		277,346.00
Accrued Interest on debentures/bonds		178,286.31		177,853.43
Debenture Redemption Receivable	23,750,000.00		23,750,000.00	
Less: Provision for doubtful receivables	(23,750,000.00)	-	(23,750,000.00)	-
Amount Receivable from other schemes		14,528.82		298,507.46
Amount due from brokers and others	44,169.00		44,169.00	
Less: Provision for doubtful receivables	(44,169.00)	-	(44,169.00)	-
Share Application Money (pending Allotment)		-		2,499,420.00
Margin Money for Derivative Trading / CBLO		3,080,005.14		2,816,210.14
		13,317,420.58		19,626,565.39

TAURUS MUTUAL FUND - BONANZA EXCLUSIVE GROWTH SCHEME-OPEN

SCHEDULE FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2008

		For the Year ended 31-03-2008 AMOUNT (RS.)		For the Year ended 31-03-2007 AMOUNT (RS.)
SCHEDULE 'F' : INTEREST ON				
Deposits with Scheduled Banks	-		37,396.26	
Debentures/Bonds/Government Securities	690,082.88		689,650.74	
Collateralised Borrowing & Lending Obligation (CBLO)	770,099.00	1,460,181.88	1,109,863.93	1,836,910.93
		1,460,181.88		1,836,910.93
SCHEDULE 'G' : MANAGEMENT , TRUSTEESHIP ,ADMINISTRATIVE AND OTHER OPERATIVE EXPENSES				
Management Fee	6,649,185.42		6,327,348.25	
Registrar Charges	730,251.71		766,964.53	
Custodian Fee	305,068.85		345,048.74	
Trusteeship Fee	112,240.00		110,200.00	
Advertisement & Publicity Expenses	32,197.37		129,452.57	
Brokerage & Commission (Net of load utilised)	223,189.87		2,597,074.67	
Auditors Remuneration	140,450.00		140,450.00	
Other Operating Expenses	232,626.95	8,425,210.17	363,459.59	10,779,998.35
		8,425,210.17		10,779,998.35

Perspective Historical Per Unit Statistics

Amount in Rupees

	As at 31.3.2008	As at 31.3.2007	As at 31.3.2006
Per Unit Particulars			
A) Face Value	10.00	10.00	10.00
B) Net Asset Value, per unit	44.32	32.27	35.61
C) Gross Income			
i) Income other than Profit on sale of investment	0.52	0.71	0.48
ii) Income from Profit on inter scheme sale/transfer of investments (net)	-	-	-
iii) Income (net) from Profit on sale of investment to third party) (net)	7.01	8.21	4.56
iv) Net change in Net Unrealised gain/loss in value of investments	3.36	-	14.37
v) Transfer to Revenue Account from past years' reserve.	-	-	-
vi) Gross Income [Total of (i) to (v)]	10.89	8.92	19.41
D) Total Expenses			
i) Aggregate of Expenses, write off, amortisation and charges	0.78	0.85	0.51
ii) Net change in Net Unrealised gain/loss in value of investments	-	7.40	-
iii) Total Expenses [Total of (i) and (ii)]	0.78	8.25	0.51
E) Net Income [(C)-(D)]	10.11	0.67	18.90
F) Unrealised appreciation/(depreciation) in value of investments	21.35	15.39	22.24
G) (1) Trading Price/NAV			
i) Highest during the year	61.10	39.33	35.82
ii) Lowest during the year	30.79	26.18	18.04
(2) Price Earning Ratio	NA	NA	NA
H) Per unit ratio of expenses to average net assets by %	1.67%	2.26%	1.83%
I) Per unit ratio of gross income to average net assets by % (including net changes in unrealised gain/loss in value of investments)	23.40%	4.05%	69.25%

Annexure I

Bonanza Exclusive Growth Scheme
Portfolio as on 31/3/2008

	Name of the Instrument	Quantity	Mkt Value
SI No.	Equity - Listed/Awaiting Listing		Rs in Lacs
1	CROMPTON GREAVES LTD	192248	528.97
2	JP ASSOCIATES LTD	217210	492.20
3	TATA STEEL LTD	58878	408.11
4	RELIANCE INDUSTRIES LTD	17405	394.14
5	STATE BANK OF INDIA LTD	20647	330.11
6	MAHINDRA & MAHINDRA LTD	37124	258.25
7	BHARAT EARTH MOVERS LTD	22990	227.67
8	PUNJ LLOYD LTD	50000	155.78
9	RELIANCE ENERGY LTD	11905	148.95
10	HERO HONDA LTD	18000	124.24
11	B H E L LTD	5200	106.94
12	RELIANCE COMMUNICATION VENTURES LTD	20900	106.23
13	A C C LTD	12785	105.62
14	GRASIM INDUSTRIES LTD	4049	104.25
15	CIPLA LTD	46000	101.09
16	WOCKHARDT LTD	37174	98.96
17	WIPRO LTD	20112	85.54
18	STATE BANK OF INDIA LTD(RIGHTS)	5237	83.36
19	INDIAN HOTELS LTD	65980	75.10
20	M T N L LTD	57000	55.03
21	HINDUSTAN LEVER LTD	20246	46.30
22	PARSVNATH DEVELOPERS LTD	19477	40.85
23	ARVIND MILLS LTD	69522	26.24
24	I C R A LTD	3677	25.35
25	TECH MAHINDRA LTD	2000	14.14
	Total		4143.42
	Preference Shares		
	TATA STEEL LTD (CCPS)	50000	53.13
	Total		53.13
	Debt Instruments		
	Listed/Awaiting Listing		
1	11.50% IDBI SLR BONDS 2011	2000	20.98
2	7.90% HUDCO BONDS 2013	2	18.27
	Total		39.25
	Government Securities		
1	6.25 % GOI 2018	25000	22.07
2	7.27% GOI 2013	20000	19.56
	Total		41.64
	Money Market Instruments-		
	CBLO		74.98
	Total Market / Fair Value		4352.42

@' Market Price adjusted for Ex-Rights

* Pending allotment as on 31/03/2008