

**TAURUS MUTUAL FUND**  
**BALANCE SHEET OF TAURUS SHORT TERM BOND FUND AS AT MARCH 31ST, 2009**

	SCHEDULE	As at MARCH 31ST, 2009 AMOUNT (RS.)
<b>LIABILITIES</b>		
Unit Capital	A	419,944,868
Reserves & Surplus	B	5,050,804
Loans		-
Current Liabilities and Provisions	C	5,474,116
		430,469,788
<b>ASSETS</b>		
Investments	D	427,882,550
Deposits		-
Other Current Assets	E	2,587,238
Fixed Assets		-
Deferred Revenue Expenditure		-
		430,469,788
Significant Accounting Policies and notes to Accounts	H	

Schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date

For and on behalf of  
**N.M Raiji & Co.**  
Chartered Accountants

For and on behalf of Taurus Investment Trust Company Limited

S N Shivakumar  
Partner

Mr. G N Tandon  
Director

Mr. K N Goyal  
Director

For and on behalf of Taurus Asset Management Company Limited

Mr. M G Gupta  
Director

Mr. J P Kundra  
Director

Waqar Naqvi  
Chief Executive Officer

Sanjay Parikh  
Chief Operation Officer

Place: New Delhi  
Date: June 27, 2009

Kumar Nathani  
Fund Manager

**TAURUS MUTUAL FUND**  
**REVENUE ACCOUNT OF TAURUS SHORT TERM BOND FUND FOR THE PERIOD ENDED MARCH**  
**31ST, 2009**

	SCHEDULE	For the Period ended MARCH 31ST, 2009 AMOUNT (RS.)
<b>INCOME</b>		
Interest	F	12,429,200
Profit on sale/ redemption of investments (Net)		2,318,502
- others		5,542
Miscellaneous Income		14,753,244
<b>EXPENSES</b>		
Management, Trusteeship Fees, Administrative & Other Operating expenses	G	447,908
Loss on sale/ redemption of investments (Net)		2,176
- inter-scheme		450,084
Surplus for the year		14,303,160
Opening Balance in revenue reserve brought forward		-
Dividend / Income Distribution during the year		(8,693,767)
Transfer from / (to) Income Equalisation Account		(1,442,287)
<b>Balance transferred to Revenue Reserve</b>		<b>4,167,106</b>
Significant Accounting Policies & Notes to Accounts	H	

Schedules referred to above form an integral part of Revenue Account

This is the Revenue Account referred to in our report of even date

For and on behalf of  
**N.M Rajji & Co.**  
Chartered Accountants

S N Shivakumar  
Partner

For and on behalf of Taurus Investment Trust Company Limited

Mr. G N Tandon  
Director

Mr. K N Goyal  
Director

For and on behalf of Taurus Asset Management Company Limited

Mr. M G Gupta  
Director

Mr. J P Kundra  
Director

Waqar Naqvi  
Chief Executive Officer

Sanjay Parikh  
Chief Operation Officer

Place: New Delhi  
Date: June 27, 2009

Kumar Nathani  
Fund Manager

**TAURUS SHORT TERM BOND FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31ST, 2009**

		As at MARCH 31ST, 2009 AMOUNT (RS.)
<b>SCHEDULE 'A' : UNIT CAPITAL</b>		
(I)Taurus Short Term Bond Fund- Institutional Dividend Plan 2,587,238.087 units of Rs. 10 each fully paid up	25,872,381	
(II)Taurus Short Term Bond Fund - Institutional Growth Plan 3,306,538.300 units of Rs. 10 each fully paid up	33,065,383	
(III) Taurus Short Term Bond Fund - Institutional Weekly Dividend 2,040,103.353 units of Rs. 10 each fully paid up	20,401,034	
(IV) Taurus Short Term Bond Fund - Retail Dividend 2,310,930.354 units of Rs. 10 each fully paid up	23,109,304	
(IV) Taurus Short Term Bond Fund -Retail Growth 2,435,512.156 units of Rs. 10 each fully paid up	24,355,122	
(IV) Taurus Short Term Bond Fund - Retail Weekly Dividend 1,249,492.305 units of Rs. 10 each fully paid up	12,494,923	
(IV) Taurus Short Term Bond Fund - Super Institutional Dividend 13,907,990.265 units of Rs. 10 each fully paid up	139,079,903	
(IV) Taurus Short Term Bond Fund - Super Institutional Growth 14,143,757.143 units of Rs. 10 each fully paid up	141,437,571	
(IV) Taurus Short Term Bond Fund -Super Institutional Weekly Dividend 12,924.802 units of Rs. 10 each fully paid up	129,248	
		419,944,868
		<u>419,944,868</u>
<b>SCHEDULE 'B' : RESERVES &amp; SURPLUS</b>		
<b>Unit Premium Reserve</b>		
Balance at the commencement of the year	-	
Discount / Premium on units repurchased/sold during the year	(558,589)	
Transfer from / (to) Income Equalisation Account	1,442,287	
Closing balance		883,698
<b>Revenue Reserve</b>		
(As per Annexed account)		4,167,106
[Including net unrealised appreciation in value of Investments Rs. Nil ]		<u>5,050,804</u>
<b>SCHEDULE 'C' : CURRENT LIABILITIES AND PROVISIONS</b>		
<b>Current Liabilities</b>		
Sundry creditors		302,492
Dividend Payable		36,814
Dividend Distribution Tax Payable		42,859
Tax Deducted at Source payable		26,514
Service Tax Payable		20,183
Audit fee payable		23,473
Custodian Fee Payable		34,365
Amount due to schemes and others		4,976,834
Other Liabilities		10,582
		<u>5,474,116</u>
<b>SCHEDULE 'D' : INVESTMENTS</b>		
Certificate Of Deposit		240,525,972
Commercial Paper		182,846,973
Collateralised Borrowing & Lending Obligation (CBLO)		4,509,605
		<u>427,882,550</u>
<b>SCHEDULE 'E' : OTHER CURRENT ASSETS</b>		
Balance with Banks in Current Accounts		1,101,348
Interest Accrued		638
Margin Money Placed with CCIL		1,000,000
Receivable from TAMCO Ltd (Net of Management Fees payable)		485,251
		<u>2,587,238</u>

**TAURUS SHORT TERM BOND FUND**  
**SCHEDULES FORMING PART OF THE REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31ST, 2009**

		For the Period ended MARCH 31ST, 2009 AMOUNT (RS.)
<b>SCHEDULE 'F' : INTEREST</b>		
Fixed Deposits with Scheduled Banks	134,630	
Collateralised Borrowing & Lending Obligation (CBLO)	1,828,658	
Certificate Of Deposit	5,696,850	
Commercial Paper	4,019,745	
Treasury Bill	749,317	12,429,201
		<u>12,429,201</u>
<b>SCHEDULE 'G' : MANAGEMENT , TRUSTEESHIP ,ADMINISTRATIVE AND OTHER OPERATIVE EXPENSES</b>		
Management Fee	176,190	
Trustee Fee	-	
Custodian charges	46,857	
Registrar Charges	196,561	
Advertisement & Publicity Expenses	46,039	
Auditors Remuneration	26,472	
Brokerage & Commission (Net of load utilised)	305,904	
Bank Charges	144,933	
Other Operating Expense	40,477	983,433
Less : Expenditure in excess of limit, borne by Taurus Asset Management Co. Ltd .		535,525
		<u>447,908</u>

# Perspective Historical Per Unit Statistics

Amount in Rupees

## TAURUS SHORT TERM BOND FUND

	As at March 31,2009
<b>Per Unit Particulars</b>	
<b>A) Face Value</b>	10.00
<b>B) Net Asset Value, per unit - Retail Growth Plan</b>	10.24
Retail Dividend Plan	10.00
Retail Weekly Dividend Plan	10.00
Institutional Growth Plan	10.25
Institutional Dividend Plan	10.00
Institutional Weekly Dividend Plan	10.00
Super Institutional Growth Plan	10.26
Super Institutional Dividend Plan	10.00
Super Institutional Weekly Dividend Plan	10.00
<b>C) Gross Income</b>	
i) Income other than Profit on sale of investment	0.30
ii) Income from Profit on inter scheme sale/transfer of investments (net)	0.00
iii) Income from Profit on sale of investment to third party) (net)	0.06
iv) Net change in Unrealised gain/loss in value of investments	0.00
v) Transfer to Revenue Account from past years' reserve.	0.00
vi) Gross Income [Total of (i) to (v)]	0.35
<b>D) Total Expenses</b>	
i) Aggregate of Expenses,write off,amortisation and charges	0.01
ii) Net change in Unrealised gain/loss in value of investments	
iii) Total Expenses [Total of (i) and (ii)]	0.01
<b>E) Net Income [(C)-(D)]</b>	<b>0.34</b>
<b>F) Unrealised appreciation/(depreciation) in value of investments</b>	<b>0.00</b>
<b>G) (1) Trading Price/NAV</b>	
i) Highest during the year - Growth Option	10.24
Retail Dividend Plan	10.01
Retail Weekly Dividend Plan	10.03
Institutional Growth Plan	10.25
Institutional Dividend Plan	10.01
Institutional Weekly Dividend Plan	10.03
Super Institutional Growth Plan	10.26
Super Institutional Dividend Plan	10.01
Super Institutional Weekly Dividend Plan	10.03
ii) Lowest during the year - Growth Option	10.00
Retail Dividend Plan	10.00
Retail Weekly Dividend Plan	10.00
Institutional Growth Plan	10.00
Institutional Dividend Plan	10.00
Institutional Weekly Dividend Plan	10.00
Super Institutional Growth Plan	10.00
Super Institutional Dividend Plan	10.00
Super Institutional Weekly Dividend Plan	10.00
<b>(2) Price Earning Ratio</b>	
<b>H) Per unit ratio of expenses to average net assets by %</b>	<b>0.23% *</b>
<b>I) Per unit ratio of gross income to average net assets by % (including net changes in unrealised gain/loss in value of investments)</b>	<b>7.63% *</b>
* Percentage of Income and Expenditure have been given on annualised basis	

**Annexure I**

**TAURUS SHORT TERM BOND FUND  
Yearly Portfolio Statement as on March 31, 2009**

<b>Name of the Instrument</b>	<b>Quantity</b>	<b>Market Value (in Rs. Lacs)</b>
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		
CICI Bank Ltd. (06/08/2009) **#	1,000,000	974.01
Indusind Bank Ltd. (22/04/2009) **#	500,000	497.93
Andhra Bank Ltd. (14/09/2009) **#	500,000	483.76
Punjab National Bank (07/04/2009) **#	450,000	449.56
<b>Sub Total</b>		<b>2,405.26</b>
<b>Commercial Paper</b>		
Reliance Capital Ltd. (06/04/2009) **#	850,000	848.93
Shriram Transport Finance Company Ltd. (05/05/2009) **#	500,000	495.88
Housing Development Finance Corporation Ltd. (08/09/2009) **#	500,000	483.66
<b>Sub Total</b>		<b>1,828.47</b>
<b>CBLO/REPO</b>		
		45.10
<b>Sub Total</b>		<b>45.10</b>
<b>GRAND TOTAL</b>		<b>4,278.83</b>

**\*\* Non Traded Security**

**# Unlisted Security**

Annexure II

TAURUS SHORT TERM BOND FUND

Detail of Dividend/ Income Distribution for the year 2008-09

Institutional - Dividend - Daily				Retail - Dividend - Daily				Retail - Dividend - Weekly		Super Institutional - Dividend - Weekly		Super Institutional - Dividend - Daily			
Record Date	Dividend (%)	Record Date	Dividend (%)	Record Date	Dividend (%)	Record Date	Dividend (%)	Record Date	Dividend (%)	Record Date	Dividend (%)	Record Date	Dividend (%)	Record Date	Dividend (%)
02/12/2008	0.0042	03/02/2009	0.0024	02/12/2008	0.0040	03/02/2009	0.0023	05/12/2008	0.0109	05/12/2008	0.0063	02/12/2008	0.0042	03/02/2009	0.0025
03/12/2008	0.0015	04/02/2009	0.0014	03/12/2008	0.0014	04/02/2009	0.0013	12/12/2008	0.0091	12/12/2008	0.0100	03/12/2008	0.0015	04/02/2009	0.0015
04/12/2008	0.0043	05/02/2009	0.0016	04/12/2008	0.0043	05/02/2009	0.0015	19/12/2008	0.0108	19/12/2008	0.0113	04/12/2008	0.0043	05/02/2009	0.0016
05/12/2008	0.0013	06/02/2009	0.0021	05/12/2008	0.0012	06/02/2009	0.0021	26/12/2008	0.0168	26/12/2008	0.0177	05/12/2008	0.0014	06/02/2009	0.0022
08/12/2008	0.0040	09/02/2009	0.0043	08/12/2008	0.0037	09/02/2009	0.0042	02/01/2009	0.0120	02/01/2009	0.0128	08/12/2008	0.0041	09/02/2009	0.0044
10/12/2008	0.0028	10/02/2009	0.0039	10/12/2008	0.0026	10/02/2009	0.0038	09/01/2009	0.0225	09/01/2009	0.0233	10/12/2008	0.0028	10/02/2009	0.0039
11/12/2008	0.0014	11/02/2009	0.0014	11/12/2008	0.0013	11/02/2009	0.0014	16/01/2009	0.0166	16/01/2009	0.0173	11/12/2008	0.0015	11/02/2009	0.0015
12/12/2008	0.0015	12/02/2009	0.0024	12/12/2008	0.0015	12/02/2009	0.0024	23/01/2009	0.0087	23/01/2009	0.0095	12/12/2008	0.0016	12/02/2009	0.0025
15/12/2008	0.0047	13/02/2009	0.0013	15/12/2008	0.0044	13/02/2009	0.0013	30/01/2009	0.0093	30/01/2009	0.0101	15/12/2008	0.0048	13/02/2009	0.0014
16/12/2008	0.0016	16/02/2009	0.0069	16/12/2008	0.0015	16/02/2009	0.0068	06/02/2009	0.0113	06/02/2009	0.0121	16/12/2008	0.0016	16/02/2009	0.0070
17/12/2008	0.0016	17/02/2009	0.0011	17/12/2008	0.0015	17/02/2009	0.0011	13/02/2009	0.0130	13/02/2009	0.0136	17/12/2008	0.0016	17/02/2009	0.0012
18/12/2008	0.0017	18/02/2009	0.0012	18/12/2008	0.0016	18/02/2009	0.0012	24/02/2009	0.0161	24/02/2009	0.0170	18/12/2008	0.0018	18/02/2009	0.0013
19/12/2008	0.0018	19/02/2009	0.0012	19/12/2008	0.0017	19/02/2009	0.0012	27/02/2009	0.0038	27/02/2009	0.0041	19/12/2008	0.0018	19/02/2009	0.0013
22/12/2008	0.0051	24/02/2009	0.0061	22/12/2008	0.0048	24/02/2009	0.0058	06/03/2009	0.0089	06/03/2009	0.0100	22/12/2008	0.0052	24/02/2009	0.0063
23/12/2008	0.0018	25/02/2009	0.0014	23/12/2008	0.0017	25/02/2009	0.0013	13/03/2009	0.0100	13/03/2009	0.0097	23/12/2008	0.0018	25/02/2009	0.0014
24/12/2008	0.0070	26/02/2009	0.0013	24/12/2008	0.0070	26/02/2009	0.0013	20/03/2009	0.0098	20/03/2009	0.0104	24/12/2008	0.0071	26/02/2009	0.0014
26/12/2008	0.0035	27/02/2009	0.0012	26/12/2008	0.0033	27/02/2009	0.0012	30/03/2009	0.0168	30/03/2009	0.0176	26/12/2008	0.0035	27/02/2009	0.0013
29/12/2008	0.0056	02/03/2009	0.0039	29/12/2008	0.0054	02/03/2009	0.0038					29/12/2008	0.0057	02/03/2009	0.0040
30/12/2008	0.0017	03/03/2009	0.0014	30/12/2008	0.0016	03/03/2009	0.0013					30/12/2008	0.0018	03/03/2009	0.0014
31/12/2008	0.0017	04/03/2009	0.0012	31/12/2008	0.0016	04/03/2009	0.0011					31/12/2008	0.0017	04/03/2009	0.0012
01/01/2009	0.0018	05/03/2009	0.0014	01/01/2009	0.0017	05/03/2009	0.0013					01/01/2009	0.0018	05/03/2009	0.0014
02/01/2009	0.0017	06/03/2009	0.0014	02/01/2009	0.0010	06/03/2009	0.0014					02/01/2009	0.0017	06/03/2009	0.0015
05/01/2009	0.0050	09/03/2009	0.0036	05/01/2009	0.0052	09/03/2009	0.0035					05/01/2009	0.0051	09/03/2009	0.0037
06/01/2009	0.0130	12/03/2009	0.0042	06/01/2009	0.0129	12/03/2009	0.0040					06/01/2009	0.0130	12/03/2009	0.0043
07/01/2009	0.0027	13/03/2009	0.0016	07/01/2009	0.0026	13/03/2009	0.0016					07/01/2009	0.0028	13/03/2009	0.0017
09/01/2009	0.0023	16/03/2009	0.0037	09/01/2009	0.0021	16/03/2009	0.0036					09/01/2009	0.0024	16/03/2009	0.0038
12/01/2009	0.0034	17/03/2009	0.0015	12/01/2009	0.0032	17/03/2009	0.0014					12/01/2009	0.0035	17/03/2009	0.0015
13/01/2009	0.0012	18/03/2009	0.0015	13/01/2009	0.0011	18/03/2009	0.0015					13/01/2009	0.0013	18/03/2009	0.0016
14/01/2009	0.0014	19/03/2009	0.0016	14/01/2009	0.0013	19/03/2009	0.0016					14/01/2009	0.0014	19/03/2009	0.0017
15/01/2009	0.0098	20/03/2009	0.0018	15/01/2009	0.0097	20/03/2009	0.0017					15/01/2009	0.0098	20/03/2009	0.0018
16/01/2009	0.0012	23/03/2009	0.0054	16/01/2009	0.0012	23/03/2009	0.0052					16/01/2009	0.0013	23/03/2009	0.0055
19/01/2009	0.0037	24/03/2009	0.0017	19/01/2009	0.0034	24/03/2009	0.0016					19/01/2009	0.0038	24/03/2009	0.0017
20/01/2009	0.0013	25/03/2009	0.0017	20/01/2009	0.0013	25/03/2009	0.0016					20/01/2009	0.0014	25/03/2009	0.0017
21/01/2009	0.0014	26/03/2009	0.0017	21/01/2009	0.0013	26/03/2009	0.0017					21/01/2009	0.0014	26/03/2009	0.0018
22/01/2009	0.0014	30/03/2009	0.0068	22/01/2009	0.0013	30/03/2009	0.0066					22/01/2009	0.0015	30/03/2009	0.0069
23/01/2009	0.0014	31/03/2009	0.0018	23/01/2009	0.0013	31/03/2009	0.0017					23/01/2009	0.0014	31/03/2009	0.0021
27/01/2009	0.0057			27/01/2009	0.0053							27/01/2009	0.0058		
28/01/2009	0.0013			28/01/2009	0.0012							28/01/2009	0.0013		
29/01/2009	0.0015			29/01/2009	0.0014							29/01/2009	0.0015		
30/01/2009	0.0014			30/01/2009	0.0013							30/01/2009	0.0014		
02/02/2009	0.0043			02/02/2009	0.0040							02/02/2009	0.0044		