

**TAURUS MUTUAL FUND
BALANCE SHEET OF LIBRA GILT FUND AS AT 31ST MARCH , 2008**

	SCHEDULE	As at 31-03-2008 AMOUNT (RS.)	As at 31-03-2007 AMOUNT (RS.)
LIABILITIES			
Unit Capital	A	640,187.08	14,201,899.74
Reserves & Surplus	B	216,568.88	4,077,088.48
Loans		-	-
Current Liabilities and Provisions	C	473,640.38	506,027.43
		1,330,396.34	18,785,015.65
ASSETS			
Investments	D	599,855.00	18,379,880.00
Deposits		-	-
Other Current Assets	E	730,541.34	405,135.65
Fixed Assets		-	-
Deferred Revenue Expenditure		-	-
		1,330,396.34	18,785,015.65
Significant Accounting Policies and notes to Accounts	H		

As per our attached report of even date

For N.M Rajji & Co.
Chartered Accountants

For Taurus Investment Trust Company Limited

S N Shivakumar
Partner

K.N Goyal
Director

L.K Mahotra
Director

For and on behalf of Taurus Asset Management Co.Ltd.

J.P Kundra
Director

M.G Gupta
Director

Place: New Delhi
Date: June 21, 2008

Deepa Varshnei
Executive Vice President (Accounts)

R.K Gupta
Fund Manager & M.D

TAURUS MUTUAL FUND
REVENUE ACCOUNT OF LIBRA GILT FUND FOR THE YEAR ENDED 31ST MARCH 2008

	SCHEDULE	For the Year ended 31-03-2008 AMOUNT (RS.)	For the Year ended 31-03-2007 AMOUNT (RS.)
INCOME			
Interest	F	428,540.00	265,734.00
Profit on sale/ redemption of investments (Net)			
- inter-scheme		-	-
- others		-	-
Miscellaneous Income		-	11.00
		428,540.00	265,745.00
EXPENSES			
Management, Trusteeship Fees, Administrative & Other Operating expenses	G	80,746.75	70,211.24
		80,746.75	70,211.24
Surplus/(Deficit) for the year		347,793.25	195,533.76
Opening Balance in revenue reserve brought forward		3,053,538.33	17,570.63
Transfer from / (to) Income Equalisation Account		(3,169,746.68)	2,840,433.94
Balance transferred to Revenue Reserve		231,584.90	3,053,538.33
Significant Accounting Policies & Notes to Accounts	H		

As per our attached report of even date

For N.M Rajji & Co.
Chartered Accountants

For Taurus Investment Trust Company Limited

S N Shivakumar
Partner

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For and on behalf of Taurus Asset Management Co.Ltd.

J.P Kundra
Director

M.G Gupta
Director

Place: New Delhi
Date: June 21, 2008

Deepa Varshnei
Executive Vice President (Accounts)

R.K Gupta
Fund Manager & M.D

LIBRA GILT FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH , 2008

		As at 31-03-2008 AMOUNT (RS.)		As at 31-03-2007 AMOUNT (RS.)
SCHEDULE 'A' : UNIT CAPITAL				
(I) Libra Gilt Fund- Dividend Plan 5,364.495 units (Previous Year 4778.431 units) of Rs. 10 each fully paid up	53,644.95		47,784.31	
(II) Libra Gilt Fund - Growth Plan 58,654.213 units (Previous Year 1415411.543 units) of Rs. 10 each fully paid up	586,542.13	640,187.08	14,154,115.43	14,201,899.74
		640,187.08		14,201,899.74
SCHEDULE 'B' : RESERVES & SURPLUS				
Unit Premium Reserve				
Balance at the commencement of the year	1,023,550.15		9,721.39	
Discount / Premium on units repurchased/sold during the year	(4,208,312.85)		3,854,262.70	
Transfer from / (to) Income Equalisation Account	3,169,746.68		(2,840,433.94)	
Closing balance		(15,016.02)		1,023,550.15
Revenue Reserve				
(As per Annexed account)		231,584.90		3,053,538.33
[Including net unrealised appreciation in value of Investments Rs. Nil (Previous year Rs. Nil)]		216,568.88		4,077,088.48
SCHEDULE 'C' : CURRENT LIABILITIES AND PROVISIONS				
Current Liabilities				
Sundry creditors		710.84		-
Payable to TAMCO Ltd (Including Management Fees payable)		3,210.40		27,108.27
Tax Deducted payable		552.00		2,823.00
Entry / Exit Load		468,168.98		475,035.56
Audit fee payable		996.60		1,060.60
Service Tax Payable		1.56		-
		473,640.38		506,027.43
SCHEDULE 'D' : INVESTMENTS				
(Refer Note 1(b) of schedule H) Collateralised Borrowing & Lending Obligation (CBLO)		599,855.00		18,379,880.00
		599,855.00		18,379,880.00
SCHEDULE 'E' : OTHER CURRENT ASSETS				
Balance with Banks in Current Accounts		730,541.34		405,135.65
		730,541.34		405,135.65

LIBRA GILT FUND
SCHEDULES FORMING PART OF REVENUE ACCOUNT FOR THE YEAR ENDING 31ST MARCH , 2008

		For the Year ended 31-03-2008 AMOUNT (RS.)		For the Year ended 31-03-2007 AMOUNT (RS.)
SCHEDULE 'F' : INTEREST				
Collateralised Borrowing & Lending Obligation (CBLO)		428,540.00		265,734.00
		428,540.00		265,734.00
SCHEDULE 'G' : MANAGEMENT , TRUSTEESHIP ,ADMINISTRATIVE AND OTHER OPERATIVE EXPENSES				
Management Fee	35,941.44		47,099.56	
Trustee Fee	1,593.19		-	
Registrar Charges	31,742.99		18,833.39	
Advertisement & Publicity Expenses	151.10		90.43	
Auditors Remuneration	1,124.00		1,123.60	
Bank / CBLO Charges	9,180.03		2,620.52	
Other Operating Expense	1,014.00	80,746.75	443.74	70,211.24
		80,746.75		70,211.24

Perspective Historical Per Unit Statistics

Amount in Rupees

	As at 31.3.2008	As at 31.3.2007	As at 31.3.2006
Per Unit Particulars			
A) Face Value	10.00	10.00	10.00
B) Net Asset Value, per unit - Growth Option	13.41	12.87	12.55
- Dividend Option	13.16	12.55	12.23
C) Gross Income			
i) Income other than Profit on sale of investment	6.69	0.19	0.02
ii) Income from Profit on inter scheme sale/transfer of investments (net)	-	-	-
iii) Income from Profit on sale of investment to third party) (net)	-	-	-
iv) Net change in Unrealised gain/loss in value of investments	-	-	-
v) Transfer to Revenue Account from past years' reserve.	-	-	-
vi) Gross Income [Total of (i) to (v)]	6.69	0.19	0.02
D) Total Expenses			
i) Aggregate of Expenses, write off, amortisation and charges	1.26	0.05	3.27
ii) Net change in Unrealised gain/loss in value of investments	-	-	-
iii) Total Expenses [Total of (i) and (ii)]	1.26	0.05	3.27
E) Net Income [(C)-(D)]	5.43	0.14	(3.25)
F) Unrealised appreciation/(depreciation) in value of investments	-	-	-
G) (1) Trading Price/NAV			
i) Highest during the year - Growth Option	13.41	12.87	12.94
- Dividend Option	13.16	12.55	12.62
ii) Lowest during the year - Growth Option	12.89	12.55	12.54
- Dividend Option	12.56	12.23	12.23
(2) Price Earning Ratio	NA	NA	NA
H) Per unit ratio of expenses to average net assets by %	1.09%	1.43%	1.81%
I) Per unit ratio of gross income to average net assets by %	5.80%	5.42%	0.01%
(including net changes in unrealised gain/loss in value of investments)			

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80746.75
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Annexure I

Libra Gilt Fund
Portfolio as on 31/3/2008

Name of the Instrument	Mkt Value
	Rs. In Lacs
Money Market Instruments	
CBLO	6.00
Total Market/Fair Value	6.00