

TAURUS MUTUAL FUND
BALANCE SHEET OF TAURUS INCOME FUND (FORMERLY LIBRA BOND FUND) AS AT MARCH 31ST, 2009

	SCHEDULE	As at MARCH 31ST, 2009 AMOUNT (RS.)	As at MARCH 31ST, 2008 AMOUNT (RS.)
LIABILITIES			
Unit Capital	A	113,237,325	36,700,920
Reserves & Surplus	B	57,975,932	17,573,158
Loans		-	-
Current Liabilities and Provisions	C	823,838	989,736
		172,037,095	55,263,814
ASSETS			
Investments	D	170,348,693	53,387,132
Deposits		-	-
Other Current Assets	E	1,688,402	1,876,682
Fixed Assets		-	-
Deferred Revenue Expenditure		-	-
		172,037,095	55,263,814
Significant Accounting Policies and Notes to Accounts	H		

Schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date

For and on behalf of
N.M Rajji & Co.
Chartered Accountants

S N Shivakumar
Partner

For and on behalf of Taurus Investment Trust Company Limited

Mr. G N Tandon
Director

Mr. K N Goyal
Director

For and on behalf of Taurus Asset Management Company Limited

Mr. M G Gupta
Director

Mr. J P Kundra
Director

Waqar Naqvi
Chief Executive Officer

Sanjay Parikh
Chief Operation Officer

Place: New Delhi
Date: June 27, 2009

Kumar Nathani
Fund Manager

TAURUS MUTUAL FUND
REVENUE ACCOUNT OF Taurus Income Fund (FORMERLY LIBRA BOND FUND) FOR THE YEAR ENDED MARCH 31ST, 2009

	SCHEDULE	For the Year ended MARCH 31ST, 2009 AMOUNT (RS.)	For the Year ended MARCH 31ST, 2008 AMOUNT (RS.)
INCOME			
Interest	F	2,332,801	1,228,411
		2,332,801	1,228,411
EXPENSES			
Management, Trusteeship Fees, Administrative & Other Operating expenses	G	636,348	256,790
Loss on sale/ redemption of investments (Net) - others		2,570,950	-
Net change in unrealised gain/loss in value of Investments		492,700	494
		3,699,998	257,284
Surplus for the year		(1,367,197)	971,127
Opening Balance in revenue reserve brought forward		11,748,559	3,598,610
Transfer from / (to) Income Equalisation Account		30,715,714	7,178,822
Balance transferred to Revenue Reserve		41,097,076	11,748,559
Significant Accounting Policies and Notes to Accounts	H		

Schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date

For and on behalf of
N.M Raiji & Co.
Chartered Accountants

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Partner

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Director

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For and on behalf of Taurus Asset Management Company Limited

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Chief Executive Officer

Sanjay Parikh
Chief Operation Officer

Place: New Delhi
Date: June 27, 2009

Kumar Nathani
Fund Manager

TAURUS INCOME FUND (FORMERLY LIBRA BOND FUND)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31ST, 2009

		As at MARCH 31ST, 2009 AMOUNT (RS.)		As at MARCH 31ST, 2008 AMOUNT (RS.)
SCHEDULE 'A' : UNIT CAPITAL				
Asset type :				
(I) TAURUS INCOME FUND (LIBRA BOND FUND)- Dividend Plan 2,506,740.560 units (Previous Year 47,351.826 units) of Rs. 10 each fully paid up	25,067,406		473,518	
(II) TAURUS INCOME FUND (LIBRA BOND FUND) - Growth Plan 8,816,991.948 units (Previous Year 3,622,740.189 units) of Rs. 10 each fully paid up	88,169,919	113,237,325	36,227,402	36,700,920
		113,237,325		36,700,920
SCHEDULE 'B' : RESERVES & SURPLUS				
Unit Premium Reserve				
Balance at the commencement of the year	5,824,599		2,581,367	
Discount / Premium on units repurchased/sold during the year	41,769,971		10,422,054	
Transfer from / (to) Income Equalisation Account	(30,715,714)		(7,178,822)	
Closing balance		16,878,856		5,824,599
Revenue Reserve				
(As per Annexed account) [Including net unrealised appreciation in value of Investments Rs.Nil (Previous year Rs. 494.00)]		41,097,076		11,748,559
		57,975,932		17,573,158
SCHEDULE 'C' : CURRENT LIABILITIES & PROVISIONS				
Current Liabilities				
Sundry creditors		421,269		7,997
Payable to TAMCO Ltd (Including Management Fee payable)		63,778		23,674
Tax deducted payable		20,720		4,457
Service Tax Payable		37,447		-
Entry / Exit Load		80,000		943,645
Audit charges payable		35,209		9,963
Custodian Charges payable		13,394		-
Amount due to brokers, schemes and others		5,000		-
Other Liabilities		147,021		-
		823,838		989,736
SCHEDULE 'D' : INVESTMENTS				
(Refer Note 1(b) of schedule H)				
Debentures/Bonds (Privately Placed)		-		-
Collateralised Borrowing & Lending Obligation (CBLO)		1,953,039		53,387,132
Commercial Paper		64,779,973		-
Certificate Of Deposit		54,945,880		-
Govt Securities(Gse)		48,669,800		-
		170,348,693		53,387,132

TAURUS INCOME FUND (FORMERLY LIBRA BOND FUND)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31ST, 2009

		AMOUNT (RS.) As at 31-3-2009		AMOUNT (RS.) As at 31-3-2008
SCHEDULE 'E' : OTHER CURRENT ASSETS				
Balance with Banks in Current Accounts		1,137,053		1,750,707
Accrued Interest on Debentures/Government Securities		507,349		-
Amount due from brokers, schemes and others		-		125,975
Units Subscription Receivable		44,000		-
		1,688,402		1,876,682

TAURUS INCOME FUND (FORMERLY LIBRA BOND FUND)
SCHEDULES FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31ST, 2009

		For the Year ended 31-03-2009 AMOUNT (RS.)		For the Year ended 31-03-2008 AMOUNT (RS.)
SCHEDULE 'F' : INTEREST				
Debentures/Bonds/Government Securities	1,022,133		2,137	
Certificate of Deposit	61,734		-	
Collateralised Borrowing & Lending Obligation (CBLO)	796,752		1,226,274	
Commercial Paper	452,182		-	
		2,332,801		1,228,411
		2,332,801		1,228,411
SCHEDULE 'G' : MANAGEMENT , TRUSTEESHIP ,ADMINISTRATIVE AND OTHER OPERATIVE EXPENSES				
Management Fee	228,364		144,542	
Registrar Charges	90,495		73,345	
Trusteeship fees	4,123		1,644	
Custodian Charges	14,269		-	
Advertisement & Publicity Expenses	173,236		261	
Commission to Agents	39,125		-	
Auditors Remuneration	39,708		11,236	
Other Operating Expenses	47,028	636,348	25,763	256,791
		636,348		256,791

Perspective Historical Per Unit Statistics

Amount in Rupees

	TAURUS INCOME FUND		
	As at	As at	As at
	March 31, 2009	March 31, 2008	March 31, 2007
Per Unit Particulars			
A) Face Value	10.00	10.00	10.00
B) Net Asset Value, per unit - Growth Option	15.22	14.80	14.23
- Dividend Option	14.76	14.36	13.85
C) Gross Income			
i) Income other than Profit on sale of investment	0.21	0.33	1.74
ii) Income from Profit on inter scheme sale/transfer of investments (net)	-	-	-
iii) Income (net) from Profit on sale of investment to third party) (net)	(0.23)	-	0.01
iv) Net change in Net Unrealised gain/loss in value of investments	-	-	-
v) Transfer to Revenue Account from past years' reserve.		-	-
vi) Gross Income [Total of (i) to (v)]	(0.02)	0.33	1.75
D) Total Expenses			
i) Aggregate of Expenses, write off, amortisation and charges	0.06	0.07	0.30
ii) Net change in Net Unrealised gain/loss in value of investments	0.04	0.00	0.01
iii) Total Expenses [Total of (i) and (ii)]	0.10	0.07	0.31
E) Net Income [(C)-(D)]	(0.12)	0.26	1.44
F) Unrealised appreciation/(depreciation) in value of investments		-	-
G) (1) Trading Price/NAV			
i) Highest during the year - Growth Option	15.49	14.80	14.23
- Dividend Option	15.03	14.36	13.85
ii) Lowest during the year - Growth Option	14.80	14.24	13.25
- Dividend Option	14.36	13.86	10.50
(2) Price Earning Ratio		NA	NA
H) Per unit ratio of expenses to average net assets by %	1.56%	0.88%	1.13%
I) Per unit ratio of gross income to average net assets by % (including net changes in unrealised gain/loss in value of investments)	-1.79%	4.20%	6.61%

Annexure I

TAURUS INCOME FUND
Portfolio Statement as on March 31ST, 2009

Name of the Instrument	Quantity	Market Value (in Rs. Lacs)
Debt Instruments		
(a) Listed/ awaiting listing on Stock Exchange		
Government Securities		
6.05 % Government Of India (02/02/2019)	500,000	466.20
7.27 % Government Of India (03/09/2013)	20,000	20.50
Sub Total		486.70
(b) Privately placed/ Unlisted		
Sub Total		-
Total		486.70
Money Market Instruments		
Certificate of Deposit		
Punjab National Bank (07/04/2009) **#	550,000	549.46
Sub Total		549.46
Commercial Paper		
Reliance Capital Ltd. (06/04/2009) **#	600,000	599.25
Tata Motors Ltd. (07/07/2009) **#	50,000	48.55
Sub Total		647.80
CBLO/REPO		19.53
Sub Total		19.53
Total		1,216.79
GRAND TOTAL		1,703.49