TAURUS MUTUAL FUND

TAURUS ASSET MANAGEMENT COMPANY LIMITED

CIN: U67190MH1993PLC073154

Registered Office: 305, Regent Chambers, 208, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021.

Head Office: Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093.

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TAURUS Mutual Fund

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2017

(PURSUANT TO REGULATION 59A OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996)

TAURUS LIQUID FUND

Name of the Instrument	ISIN	Rating	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Money Market Instruments					
Treasury Bill					
91 Days Tbill	IN002016X405	Sovereign	400,000	399.67	4.46%
Sub Total				**399.67**	**4.46%**
Total				**399.67**	**4.46%**
CBLO / Reverse Repo					
The Clearing Corporation of India Ltd.				8,392.92	93.67%
Sub Total				**8,392.92**	**93.67%**
Total				**8,392.92**	**93.67%**
Net Receivables / (Payables)				**167.62**	**1.87%**
GRAND TOTAL				**8,960.21**	**100.00%**

Notes :

(1) The provision made for Non Performing Assets as of March 31, 2017 is ₹ 7,125.00 lakhs and its percentage to Net Asset Value is 79.52.

(2) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	NAV per unit As on March 31, 2017	NAV per unit As on September 30, 2016
Regular Plan Retail Growth Option ##	1914.2920	2000.0957
Regular Plan Retail Daily Dividend Reinvestment Option ##	934.0166	1001.2177
Regular Plan Institutional Growth Option ##	1654.1521	1727.4349
Regular Plan Super Institutional Growth Option	1630.4235	1702.0609
Regular Plan Super Institutional Daily Dividend Reinvestment Option	933.7506	1000.7587
Regular Plan Super Institutional Weekly Dividend Reinvestment Option	934.1068	1000.4528
Direct Plan Super Institutional Growth Option	1634.7675	1705.9151
Direct Plan Super Institutional Daily Dividend Reinvestment Option	933.8283	1000.7587
Direct Plan Super Institutional Weekly Dividend Reinvestment Option	934.6114	1000.9176
Unclaimed Redemption and Dividend Plan ~~	-	1024.8961

(3) Details of Dividend declared per unit (in Rupees) during the half-year ended March 31, 2017.

Plan/Option	Individual	Non Individual
Regular Plan Retail Daily Dividend Reinvestment Option ##	18.53691605	17.17412107
Regular Plan Super Institutional Daily Dividend Reinvestment Option	19.01570015	17.61770585
Regular Plan Super Institutional Weekly Dividend Reinvestment Option	18.54891750	17.18524008
Direct Plan Super Institutional Daily Dividend Reinvestment Option	19.24384863	17.82908129
Direct Plan Super Institutional Weekly Dividend Reinvestment Option	18.76611589	17.38647051

(4) The Scheme did not declare any bonus during the half year ended March 31, 2017.

(5) Total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.

(6) Total investments in Foreign Securities /ADRs/GDRs /Overseas ETFs as at March 31, 2017 and its percentage to NAV is Nil.

(7) Average maturity of the portfolio is 0.01 years.

(8) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended March 31, 2017.

(9) The Scheme did not invest in credit default swaps during the half year ended March 31, 2017.

-Plan / Option has been discontinued for further subscription w.e.f Oct 01, 2012.

~~ Unclaimed Redemption and Dividend Plan was introducted w.e.f May 25, 2016 for the limited purpose of deploying the unclaimed redemption and dividend amounts into Taurus Liquid Fund. Hence regular investments by investors / unitholders or switches from existing schemes / plans are not be permitted in this plan.

TAURUS SHORT TERM INCOME FUND

Name of the Instrument	ISIN	Rating	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Money Market Instruments					
Treasury Bill					
91 Days Tbill	IN002016X405	Sovereign	20,000	19.98	0.37%
Sub Total				**19.98**	**0.37%**
Total				**19.98**	**0.37%**
CBLO / Reverse Repo					
The Clearing Corporation of India Ltd.				5,428.21	99.24%
Sub Total				**5,428.21**	**99.24%**
Total				**5,428.21**	**99.24%**
Net Receivables / (Payables)				**21.62**	**0.39%**
GRAND TOTAL				**5,469.81**	**100.00%**

Notes :

(1) The provision made for Non Performing Assets as of March 31, 2017 is ₹ 1,325.00 lakhs and its percentage to Net Asset Value is 24.22.

(2) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	NAV per unit As on March 31, 2017	NAV per unit As on September 30, 2016
Regular Plan Growth Option	2528.3793	2768.9320
Regular Plan Dividend Option	1364.1815	1530.3222
Direct Plan Growth Option	2552.5658	2792.0416
Direct Plan Dividend Option	1364.4954	1530.5277

(3) Details of Dividend declared per unit (in Rupees) during the half-year ended March 31, 2017.

Plan/Option	Individual	Non Individual
Regular Plan Dividend Option	26.57694451	24.62306340
Direct Plan Dividend Option	27.84006730	25.79332406

(4) The Scheme did not declare any bonus during the half year ended March 31, 2017.

(5) Total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.

(6) Total investments in Foreign Securities /ADRs/GDRs /Overseas ETFs as at March 31, 2017 and its percentage to NAV is Nil.

(7) Average maturity of the portfolio is 0.01 years.

(8) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended March 31, 2017.

(9) The Scheme did not invest in credit default swaps during the half year ended March 31, 2017.

TAURUS ULTRA SHORT TERM BOND FUND

Name of the Instrument	ISIN	Rating	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Money Market Instruments					
Treasury Bill					
91 Days Tbill	IN002016X405	Sovereign	60,000	59.95	1.97%
Sub Total				**59.95**	**1.97%**
Total				**59.95**	**1.97%**
CBLO / Reverse Repo					
The Clearing Corporation of India Ltd.				2,980.72	97.75%
Sub Total				**2,980.72**	**97.75%**
Total				**2,980.72**	**97.75%**
Net Receivables / (Payables)				**8.68**	**0.28%**
GRAND TOTAL				**3,049.35**	**100.00%**

TAURUS ULTRA SHORT TERM BOND FUND (contd.)

Notes :

(1) The provision made for Non Performing Assets as of March 31, 2017 is ₹ 1,500.00 lakhs and its percentage to Net Asset Value is 49.19.

(2) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	NAV per unit As on March 31, 2017	NAV per unit As on September 30, 2016
Regular Plan Retail Growth Option ##	1664.4947	1824.7746
Regular Plan Retail Daily Dividend Reinvestment Option ##	888.8725	1002.0134
Regular Plan Retail Weekly Dividend Reinvestment Option ##	889.4180	1002.0162
Regular Plan Institutional Daily Dividend Reinvestment Option ##	888.9672	1002.0132
Regular Plan Super Institutional Growth Option	1731.1087	1901.1177
Regular Plan Super Institutional Daily Dividend Reinvestment Option	888.5400	1002.0133
Regular Plan Super Institutional Weekly Dividend Reinvestment Option	889.4138	1002.4044
Direct Plan Super Institutional Growth Option	1752.4512	1918.3236
Direct Plan Super Institutional Daily Dividend Reinvestment Option	889.1573	1002.0133
Direct Plan Super Institutional Weekly Dividend Reinvestment Option	890.0905	1002.4052

(3) Details of Dividend declared per unit (in Rupees) during the half-year ended March 31, 2017.

Plan/Option	Individual	Non Individual
Regular Plan Retail Daily Dividend Reinvestment Option ##	20.18033708	18.69672114
Regular Plan Retail Weekly Dividend Reinvestment Option ##	19.67337926	18.22703378
Regular Plan Institutional Daily Dividend Reinvestment Option ##	20.46415311	18.95967161
Regular Plan Super Institutional Daily Dividend Reinvestment Option	19.18781428	17.77716652
Regular Plan Super Institutional Weekly Dividend Reinvestment Option	18.77472820	17.39444962
Direct Plan Super Institutional Daily Dividend Reinvestment Option	21.03136860	19.48518658
Direct Plan Super Institutional Weekly Dividend Reinvestment Option	20.60079249	19.08626555

(4) The Scheme did not declare any bonus during the half year ended March 31, 2017.

(5) Total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.

(6) Total investments in Foreign Securities /ADRs/GDRs /Overseas ETFs as at March 31, 2017 and its percentage to NAV is Nil.

(7) Average maturity of the portfolio is 0.01 years.

(8) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended March 31, 2017.

(9) The Scheme did not invest in credit default swaps during the half year ended March 31, 2017.

-Plan / Option has been discontinued for further subscription w.e.f Oct 01, 2012.

TAURUS DYNAMIC INCOME FUND

Name of the Instrument	ISIN	Rating	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Money Market Instruments					
Treasury Bill					
91 Days Tbill	IN002016X405	Sovereign	20,000	19.98	0.41%
Sub Total				**19.98**	**0.41%**
Total				**19.98**	**0.41%**
CBLO / Reverse Repo					
The Clearing Corporation of India Ltd.				4,885.64	99.43%
Sub Total				**4,885.64**	**99.43%**
Total				**4,885.64**	**99.43%**
Net Receivables / (Payables)				**7.80**	**0.16%**
GRAND TOTAL				**4,913.42**	**100.00%**

Notes :

(1) The provision made for Non Performing Assets as of March 31, 2017 is ₹ 750.00 lakhs and its percentage to Net Asset Value is 15.26.

(2) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	NAV per unit As on March 31, 2017	NAV per unit As on September 30, 2016
Regular Plan Growth Option	13.7521	15.2877
Regular Plan Dividend Option	9.1315	10.3152
Direct Plan Growth Option	14.0959	15.6112
Direct Plan Dividend Option	9.1512	10.3167

(3) Details of Dividend declared per unit (in Rupees) during the half-year ended March 31, 2017.

Plan/Option	Individual	Non Individual
Regular Plan Dividend Option	0.12035801	0.11150954
Direct Plan Dividend Option	0.13342115	0.12361231

(4) The Scheme did not declare any bonus during the half year ended March 31, 2017.

(5) Total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.

(6) Total investments in Foreign Securities /ADRs/GDRs /Overseas ETFs as at March 31, 2017 and its percentage to NAV is Nil.

(7) Average maturity of the portfolio is 0.01 years.

(8) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended March 31, 2017.

(9) The Scheme did not invest in credit default swaps during the half year ended March 31, 2017.

TAURUS STARSHARE

Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
HDFC Bank Ltd.	INE040A01026	Banks	74,767	1,078.36	5.27%
ITC Ltd.	INE154A01025	Consumer Non Durables	376,639	1,056.28	5.16%
Reliance Industries Ltd.	INE002A01018	Petroleum Products	73,775	973.24	4.75%
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	58,066	872.38	4.26%
Infosys Ltd.	INE009A01021	Software	80,238	819.07	4.00%
ICICI Bank Ltd.	INE090A01021	Banks	283,163	784.64	3.83%
Godrej Industries Ltd.	INE233A01035	Consumer Non Durables	145,706	735.09	3.59%
The Indian Hotels Company Ltd.	INE053A01029	Hotels, Resorts And Other Recreational Activities	551,110	699.91	3.42%
Maruti Suzuki India Ltd.	INE585B01010	Auto	11,448	689.66	3.37%
Biocon Ltd.	INE376G01013	Pharmaceuticals	60,174	682.07	3.33%
IndusInd Bank Ltd.	INE095A01012	Banks	45,536	641.81	3.14%
Tata Consultancy Services Ltd.	INE467B01029	Software	26,005	632.21	3.09%
Larsen & Toubro Ltd.	INE018A01030	Construction Project	37,891	597.77	2.92%
Petronet LNG Ltd.	INE347G01014	Gas	137,197	552.77	2.70%
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	146,794	547.25	2.67%
Indraprastha Gas Ltd.	INE203G01019	Gas	53,186	538.99	2.63%
Ultratech Cement Ltd.	INE481G01011	Cement	13,042	520.37	2.54%
Tata Chemicals Ltd.	INE092A01019	Chemicals	85,810	513.87	2.51%
PTC India Ltd.	INE877F01012	Power	535,436	497.42	2.43%
State Bank of India	INE062A01020	Banks	165,990	485.69	2.37%
ITD Cementation India Ltd.	INE686A01026	Construction	274,986	470.64	2.30%
Tata Power Company Ltd.	INE245A01021	Power	474,454	429.38	2.10%

TAURUS STARSHARE (contd.)

Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Rural Electrification Corporation Ltd.	INE020B01018	Finance	233,945	423.32	2.07%
Tata Motors Ltd.	INE155A01022	Auto	78,657	366.50	1.79%
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	54,340	352.64	1.72%
Bajaj Finance Ltd.	INE296A01024	Finance	28,165	330.69	1.62%
Sun Pharmaceuticals Industries Ltd.	INE044A01036	Pharmaceuticals	47,692	327.98	1.60%
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	83,475	322.84	1.58%
Shree Cements Ltd.	INE070A01015	Cement	1,892	322.02	1.57%
Bharat Electronics Ltd.	INE263A01024	Industrial Capital Goods	194,560	304.19	1.49%
Can Fin Homes Ltd.	INE477A01012	Finance	13,822	292.51	1.43%
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	49,629	260.78	1.27%
Tata Steel Ltd.	INE081A01012	Ferrous Metals	47,960	231.48	1.13%
Torrent Power Ltd.	INE813H01021	Power	94,000	218.41	1.07%
Bank of Baroda	INE028A01039	Banks	123,777	214.07	1.05%
Container Corporation of India Ltd.	INE111A01017	Transportation	16,526	210.05	1.03%
Axis Bank Ltd.	INE238A01034	Banks	40,675	199.63	0.98%
JSW Steel Ltd.	INE019A01038	Ferrous Metals	99,826	187.27	0.91%
Lupin Ltd.	INE326A01037	Pharmaceuticals	12,682	183.23	0.90%
Nestle India Ltd.	INE239A01016	Consumer Non Durables	2,010	134.29	0.66%
Himatsingka Seide Ltd.	INE049A01027	Textile Products	33,654	114.73	0.56%
Tata Motors Ltd. A-DVR	IN9155A01020	Auto	26,458	74.64	0.36%
Sub Total				**19,890.14**	**97.17%**
(b) Unlisted					
Wellwin Industry Ltd. ** #	INE752A01018	Industrial Capital Goods	189,983	$0.00	$0.00%
Sub Total				**0.00**	**$0.00**
Total				**19,890.14**	**97.17%**
Net Receivables / (Payables)				**577.64**	**2.83%**
GRAND TOTAL				**20,467.78**	**100.00%**

 # Unlisted Security

$ Less Than 0.01% of Net Asset Value

**** Thinly Traded / Non Traded Security**

Notes :

(1) The provision made for Non Performing Assets as of March 31, 2017 is ₹ 144.92 lakhs and its percentage to Net Asset Value is 0.71.

(2) Total Value and percentage of illiquid equity shares is Nil.

(3) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	NAV per unit As on March 31, 2017	NAV per unit As on September 30, 2016
Regular Plan Growth Option	101.42	95.00
Regular Plan Dividend Option	71.40	66.88
Direct Plan Growth Option	104.77	98.05
Direct Plan Dividend Option	71.51	67.17

(4) The Scheme did not declare any dividend during the half year ended March 31, 2017.

(5) The Scheme did not declare any bonus during the half year ended March 31, 2017.

(6) Total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.

(7) Total investments in Foreign Securities /ADRs/GDRs /Overseas ETFs as at March 31, 2017 and its percentage to NAV is Nil.

(8) During the period, the portfolio turnover ratio is 0.95 times.

(9) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended March 31, 2017.

(10) The Scheme did not invest in credit default swaps during the half year ended March 31, 2017.

TAURUS TAX SHIELD

Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ITC Ltd.	INE154A01025	Consumer Non Durables	102,977	288.80	5.43%
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	17,974	270.04	5.08%
HDFC Bank Ltd.	INE040A01026	Banks	18,457	266.21	5.00%
Reliance Industries Ltd.	INE002A01018	Petroleum Products	20,128	265.53	4.99%
Power Grid Corporation of India Ltd.	INE752E01010	Power	121,503	239.60	4.50%
Maruti Suzuki India Ltd.	INE585B01010	Auto	3,845	231.63	4.35%
Piramal Enterprises Ltd.	INE140A01024	Pharmaceuticals	11,467	218.13	4.10%
Infosys Ltd.	INE009A01021	Software	19,422	198.26	3.73%
ICICI Bank Ltd.	INE090A01021	Banks	69,280	191.97	3.61%
L&T Finance Holdings Ltd.	INE498L01015	Finance	140,625	173.60	3.26%
The Ramco Cements Ltd.	INE331A01037	Cement	25,363	169.79	3.19%
Larsen & Toubro Ltd.	INE018A01030	Construction Project	10,234	161.45	3.04%
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	35,668	132.97	2.50%
State Bank of India	INE062A01020	Banks	44,473	130.13	2.45%
Petronet LNG Ltd.	INE347G01014	Gas	32,055	129.15	2.43%
Bajaj Finserv Ltd.	INE918I01018	Finance	3,083	126.03	2.37%
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	19,409	125.95	2.37%
Havells India Ltd.	INE176B01034	Consumer Durables	26,672	124.86	2.35%
TV18 Broadcast Ltd.	INE886H01027	Media & Entertainment	275,572	115.88	2.18%
Tata Consultancy Services Ltd.	INE467B01029	Software	4,725	114.87	2.16%
MRF Ltd.	INE883A01011	Auto Ancillaries	186	112.95	2.12%
Tata Communications Ltd.	INE151A01013	Telecom - Services	14,210	102.64	1.93%
Sun Pharmaceuticals Industries Ltd.	INE044A01036	Pharmaceuticals	14,612	100.49	1.89%
Godrej Properties Ltd.	INE484J01027	Construction	23,997	92.52	1.74%
Tata Motors Ltd.	INE155A01022	Auto	18,358	85.54	1.61%
NHPC Ltd.	INE848E01016	Power	262,153	84.02	1.58%
JK Lakshmi Cement Ltd.	INE786A01032	Cement	17,342	80.18	1.51%
Ultratech Cement Ltd.	INE481G01011	Cement	1,876	74.85	1.41%
Bank of Baroda	INE028A01039	Banks	42,138	72.88	1.37%
Atul Ltd.	INE100A01010	Chemicals	3,014	71.73	1.35%
Axis Bank Ltd.	INE238A01034	Banks	13,720	67.34	1.27%
Power Finance Corporation Ltd.	INE134E01011	Finance	42,965	62.69	1.18%
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	31,853	62.15	1.17%
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	1,736	58.73	1.10%
CESC Ltd.	INE486A01013	Power	6,622	55.68	1.05%
Tata Steel Ltd.	INE081A01012	Ferrous Metals	11,044	53.30	1.00%
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	9,262	48.67	0.91%
Yes Bank Ltd.	INE528G01019	Banks	3,066	47.50	0.89%
Motilal Oswal Financial Services Ltd.	INE338I01027	Finance	6,473	47.13	0.89%
JSW Steel Ltd.	INE019A01038	Ferrous Metals	20,100	37.71	0.71%
Century Textiles & Industries Ltd.	INE055A01016	Cement	2,528	26.63	0.50%
GAIL (India) Ltd.	INE129A01019	Gas	3,412	12.84	0.24%
HCL Technologies Ltd.	INE860A01027	Software	1,467	12.81	0.24%
Sub Total				**5,145.83**	**96.75%**
(b) Unlisted				**NIL**	**NIL**
Sub Total				**NIL**	**NIL**
Total				**5,145.83**	**96.75%**

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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TAURUS MUTUAL FUND

TAURUS ASSET MANAGEMENT COMPANY LIMITED

CIN: U67190MH1993PLC073154

Registered Office: 305, Regent Chambers, 208, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021.

Head Office: Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093.

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TAURUS Mutual Fund

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2017

(PURSUANT TO REGULATION 59A OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996)

TAURUS TAX SHIELD (contd.)

Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Net Receivables / (Payables)				**173.30**	**3.25%**
GRAND TOTAL				**5,319.13**	**100.00%**

Notes :

(1) Total NPAs provided for and its percentage to NAV is Nil.

(2) Total Value and percentage of illiquid equity shares is Nil.

(3) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	NAV per unit	
	As on March 31, 2017	As on September 30, 2016
Regular Plan Growth Option	62.36	58.33
Regular Plan Dividend Option	29.21	27.32
Direct Plan Growth Option	64.39	60.10
Direct Plan Dividend Option	29.68	27.70

(4) The Scheme did not declare any dividend during the half year ended March 31, 2017.

(5) The Scheme did not declare any bonus during the half year ended March 31, 2017.

(6) Total outstanding exposure in derivative instruments as on March 31, 2017 is Nil

(7) Total investments in Foreign Securities /ADRs/GDRs /Overseas ETFs as at March 31, 2017 and its percentage to NAV is Nil.

(8) During the period, the portfolio turnover ratio is 0.98 times.

(9) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended March 31, 2017.

(10) The Scheme did not invest in credit default swaps during the half year ended March 31, 2017.

TAURUS DISCOVERY FUND

Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Petronet LNG Ltd.	INE347G01014	Gas	61,705	248.61	6.08%
Tata Chemicals Ltd.	INE092A01019	Chemicals	32,031	191.82	4.69%
Biocon Ltd.	INE376G01013	Pharmaceuticals	16,645	188.67	4.61%
L&T Finance Holdings Ltd.	INE498L01015	Finance	133,486	164.79	4.03%
Indraprastha Gas Ltd.	INE203G01019	Gas	16,079	162.94	3.98%
MRF Ltd.	INE883A01011	Auto Ancillaries	256	155.45	3.80%
Piramal Enterprises Ltd.	INE140A01024	Pharmaceuticals	7,818	148.71	3.64%
Rural Electrification Corporation Ltd.	INE020B01018	Finance	81,009	146.59	3.58%
The Indian Hotels Company Ltd.	INE053A01029	Hotels, Resorts And Other Recreational Activities	113,997	144.78	3.54%
Havells India Ltd.	INE176B01034	Consumer Durables	28,681	134.27	3.28%
The Ramco Cements Ltd.	INE331A01037	Cement	19,911	133.29	3.26%
Godrej Industries Ltd.	INE233A01035	Consumer Non Durables	24,396	123.08	3.01%
Hindustan Zinc Ltd.	INE267A01025	Non - Ferrous Metals	41,891	121.00	2.96%
Container Corporation of India Ltd.	INE111A01017	Transportation	8,968	113.99	2.79%
Power Finance Corporation Ltd.	INE134E01011	Finance	76,608	111.77	2.73%
Gujarat State Petronet Ltd.	INE246F01010	Gas	64,415	103.74	2.54%
TV18 Broadcast Ltd.	INE886H01027	Media & Entertainment	246,443	103.63	2.53%
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	26,932	100.40	2.46%
Bharat Electronics Ltd.	INE263A01024	Industrial Capital Goods	60,850	95.14	2.33%
PTC India Ltd.	INE877F01012	Power	102,134	94.88	2.32%
Punjab National Bank	INE160A01022	Banks	62,772	94.60	2.31%
Godrej Properties Ltd.	INE484J01027	Construction	22,934	88.42	2.16%
Exide Industries Ltd.	INE302A01020	Auto Ancillaries	38,351	85.89	2.10%
Bajaj Finance Ltd.	INE296A01024	Finance	7,277	85.44	2.09%
Max Financial Services Ltd.	INE180A01020	Finance	14,579	84.06	2.06%
CESC Ltd.	INE486A01013	Power	9,395	78.99	1.93%
Tata Communications Ltd.	INE151A01013	Telecom - Services	10,742	77.59	1.90%
NHPC Ltd.	INE848E01016	Power	221,151	70.88	1.73%
ITD Cementation India Ltd.	INE686A01026	Construction	39,651	67.86	1.66%
IndusInd Bank Ltd.	INE095A01012	Banks	4,760	67.09	1.64%
Siemens Ltd.	INE003A01024	Industrial Capital Goods	5,280	66.41	1.62%
Reliance Capital Ltd.	INE013A01015	Finance	8,405	51.71	1.26%
Bajaj Finserv Ltd.	INE918I01018	Finance	1,174	47.99	1.17%
Tata Sponge Iron Ltd.	INE674A01014	Ferrous Metals	6,115	42.76	1.05%
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	10,963	42.40	1.04%
Canara Bank	INE476A01014	Banks	13,851	41.97	1.03%
Century Textiles & Industries Ltd.	INE055A01016	Cement	527	5.55	0.14%
Sub Total				**3,887.16**	**95.05%**
(b) Unlisted				**NIL**	**NIL**
Sub Total				**NIL**	**NIL**
Total				**3,887.16**	**95.05%**
Net Receivables / (Payables)				**202.32**	**4.95%**
GRAND TOTAL				**4,089.48**	**100.00%**

Notes :

(1) Total NPAs provided for and its percentage to NAV is Nil.

(2) Total Value and percentage of illiquid equity shares is Nil.

(3) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	NAV per unit	
	As on March 31, 2017	As on September 30, 2016
Regular Plan Growth Option	37.00	34.45
Regular Plan Dividend Option	32.97	34.44
Direct Plan Growth Option	37.80	35.13
Direct Plan Dividend Option	33.59	34.97

(4) Details of Dividend declared per unit (in Rupees) during the half-year ended March 31, 2017.

Plan/Option	Individual	Non Individual
Regular Plan Dividend Option	3.50	3.50
Direct Plan Dividend Option	3.50	3.50

(5) The Scheme did not declare any bonus during the half year ended March 31, 2017.

(6) Total outstanding exposure in derivative instruments as on March 31, 2017 is Nil

(7) Total investments in Foreign Securities /ADRs/GDRs /Overseas ETFs as at March 31, 2017 and its percentage to NAV is Nil.

(8) During the period, the portfolio turnover ratio is 2.24 times.

(9) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended March 31, 2017.

(10) The Scheme did not invest in credit default swaps during the half year ended March 31, 2017.

TAURUS ETHICAL FUND

Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Petronet LNG Ltd.	INE347G01014	Gas	43,614	175.72	5.92%
Infosys Ltd.	INE009A01021	Software	17,020	173.74	5.85%
Indraprastha Gas Ltd.	INE203G01019	Gas	16,878	171.04	5.76%
Maruti Suzuki India Ltd.	INE585B01010	Auto	2,741	165.13	5.56%
Tata Consultancy Services Ltd.	INE467B01029	Software	6,698	162.84	5.49%
AIA Engineering Ltd.	INE212H01026	Industrial Products	9,118	144.68	4.87%
Gujarat Gas Ltd.	INE844O01022	Gas	17,581	134.93	4.55%
Exide Industries Ltd.	INE302A01020	Auto Ancillaries	56,071	125.57	4.23%
Sun Pharmaceuticals Industries Ltd.	INE044A01036	Pharmaceuticals	18,039	124.05	4.18%
The Ramco Cements Ltd.	INE331A01037	Cement	15,959	106.84	3.60%
Gujarat State Petronet Ltd.	INE246F01010	Gas	63,864	102.85	3.47%
Container Corporation of India Ltd.	INE111A01017	Transportation	7,946	101.00	3.40%
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	26,384	98.36	3.31%
Havells India Ltd.	INE176B01034	Consumer Durables	20,087	94.04	3.17%
Ultratech Cement Ltd.	INE481G01011	Cement	2,079	82.95	2.79%
Biocon Ltd.	INE376G01013	Pharmaceuticals	6,584	74.63	2.51%
Credit Analysis and Research Ltd.	INE752H01013	Finance	4,380	72.59	2.45%
Asian Paints Ltd.	INE021A01026	Consumer Non Durables	6,277	67.24	2.27%
Shree Cements Ltd.	INE070A01015	Cement	381	64.85	2.19%
Astral Poly Technik Ltd.	INE006I01046	Industrial Products	11,585	63.43	2.14%
Lupin Ltd.	INE326A01037	Pharmaceuticals	3,635	52.52	1.77%
Cipla Ltd.	INE059A01026	Pharmaceuticals	7,827	46.36	1.56%
HCL Technologies Ltd.	INE860A01027	Software	5,258	45.90	1.55%
ABB India Ltd.	INE117A01022	Industrial Capital Goods	3,398	43.48	1.47%
Atul Ltd.	INE100A01010	Chemicals	1,571	37.39	1.26%
Bharat Forge Ltd.	INE465A01025	Industrial Products	3,524	36.68	1.24%
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	949	32.10	1.08%
Godrej Consumer Products Ltd.	INE102D01028	Consumer Non Durables	1,874	31.30	1.05%
Tech Mahindra Ltd.	INE669C01036	Software	6,559	30.15	1.02%
Hexaware Technologies Ltd.	INE093A01033	Software	13,559	29.11	0.98%
Berger Paints India Ltd.	INE463A01038	Consumer Non Durables	11,740	28.35	0.96%
3M India Ltd.	INE470A01017	Trading	227	26.29	0.89%
Colgate Palmolive (India) Ltd.	INE259A01022	Consumer Non Durables	2,205	22.01	0.74%
Oil & Natural Gas Corporation Ltd.	INE213A01029	Oil	2,135	3.95	0.13%
NBCC (India) Ltd.	INE095N01023	Construction	1,123	1.93	0.07%
Sub Total				**2,774.00**	**93.48%**
(b) Unlisted				**NIL**	**NIL**
Sub Total				**NIL**	**NIL**
Total				**2,774.00**	**93.48%**
Net Receivables / (Payables)				**193.87**	**6.52%**
GRAND TOTAL				**2,967.87**	**100.00%**

Notes :

(1) Total NPAs provided for and its percentage to NAV is Nil.

(2) Total Value and percentage of illiquid equity shares is Nil.

(3) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	NAV per unit	
	As on March 31, 2017	As on September 30, 2016
Regular Plan Growth Option	42.07	41.82
Regular Plan Bonus Option ##	42.06	41.82
Regular Plan Dividend Option	28.42	28.25
Direct Plan Growth Option	43.43	43.00
Direct Plan Dividend Option	29.14	28.86
Direct Plan Bonus Option ##	14.24	14.10

(4) The Scheme did not declare any dividend during the half year ended March 31, 2017.

(5) The Scheme did not declare any bonus during the half year ended March 31, 2017.

(6) Total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.

(7) Total investments in Foreign Securities /ADRs/GDRs /Overseas ETFs as at March 31, 2017 and its percentage to NAV is Nil.

(8) During the period, the portfolio turnover ratio is 1.37 times.

(9) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended March 31, 2017.

(10) The Scheme did not invest in credit default swaps during the half year ended March 31, 2017.

Plan / Option has been discontinued for further subscription w.e.f June 15, 2015.

TAURUS BONANZA FUND

Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ITC Ltd.	INE154A01025	Consumer Non Durables	174,608	489.69	6.10%
HDFC Bank Ltd.	INE040A01026	Banks	29,031	418.71	5.21%
Reliance Industries Ltd.	INE002A01018	Petroleum Products	31,280	412.65	5.14%
Maruti Suzuki India Ltd.	INE585B01010	Auto	5,004	301.46	3.75%
Hindustan Zinc Ltd.	INE267A01025	Non - Ferrous Metals	99,033	286.06	3.56%
Indraprastha Gas Ltd.	INE203G01019	Gas	27,938	283.12	3.53%
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	16,771	251.97	3.14%
ICICI Bank Ltd.	INE090A01021	Banks	88,138	244.23	3.04%
NHPC Ltd.	INE848E01016	Power	749,467	240.20	2.99%
Tata Consultancy Services Ltd.	INE467B01029	Software	9,754	237.13	2.95%
Exide Industries Ltd.	INE302A01020	Auto Ancillaries	100,915	226.00	2.81%
Ultratech Cement Ltd.	INE481G01011	Cement	5,018	200.22	2.49%
State Bank of India	INE062A01020	Banks	67,338	197.03	2.45%
Power Grid Corporation of India Ltd.	INE752E01010	Power	88,124	173.78	2.16%
Larsen & Toubro Ltd.	INE018A01030	Construction Project	10,999	173.52	2.16%
Infosys Ltd.	INE009A01021	Software	16,300	166.39	2.07%
Rural Electrification Corporation Ltd.	INE020B01018	Finance	91,663	165.86	2.07%
Union Bank of India	INE692A01016	Banks	106,167	165.57	2.06%
IndusInd Bank Ltd.	INE095A01012	Banks	11,717	165.15	2.06%
Reliance Capital Ltd.	INE013A01015	Finance	26,275	161.64	2.01%
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	45,454	159.07	1.98%
JSW Steel Ltd.	INE019A01038	Ferrous Metals	77,447	145.29	1.81%
Sun Pharmaceuticals Industries Ltd.	INE044A01036	Pharmaceuticals	19,394	133.37	1.66%
GAIL (India) Ltd.	INE129A01019	Gas	32,159	121.06	1.51%
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	60,376	117.79	1.47%
Tata Motors Ltd.	INE155A01022	Auto	25,113	117.01	1.46%
Cairn India Ltd.	INE910H01017	Oil	37,217	113.64	1.42%
Power Finance Corporation Ltd.	INE134E01011	Finance	77,295	112.77	1.40%
Lupin Ltd.	INE326A01037	Pharmaceuticals	7,466	107.87	1.34%
The Federal Bank Ltd.	INE171A01029	Banks	114,032	104.17	1.30%
Axis Bank Ltd.	INE238A01034	Banks	20,360	99.93	1.24%
Petronet LNG Ltd.	INE347G01014	Gas	24,477	98.62	1.23%
Tata Steel Ltd.	INE081A01012	Ferrous Metals	18,331	88.47	1.10%
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	16,129	84.75	1.06%
Tata Power Company Ltd.	INE245A01021	Power	90,183	81.62	1.02%
Shree Cements Ltd.	INE070A01015	Cement	454	77.27	0.96%
ABB India Ltd.	INE117A01022	Industrial Capital Goods	3,984	50.98	0.63%
Havells India Ltd.	INE176B01034	Consumer Durables	10,324	48.33	0.60%
Yes Bank Ltd.	INE528G01019	Banks	2,446	37.89	0.47%
Grasim Industries Ltd.	INE047A01021	Cement	3,197	33.55	0.42%
Sub Total				**6,893.83**	**85.83%**
(b) Unlisted				**NIL**	**NIL**
Sub Total				**NIL**	**NIL**
Total				**6,893.83**	**85.83%**
CBLO / Reverse Repo					
The Clearing Corporation of India Ltd.				500.10	6.23%
Sub Total				**500.10**	**6.23%**
Total				**500.10**	**6.23%**
Net Receivables / (Payables)				**636.03**	**7.94%**
GRAND TOTAL				**8,029.96**	**100.00%**

Notes :

(1) Total NPAs provided for and its percentage to NAV is Nil.

(2) Total Value and percentage of illiquid equity shares is Nil.

(3) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	NAV per unit	
	As on March 31, 2017	As on September 30, 2016
Regular Plan Growth Option	67.45	64.55
Regular Plan Dividend Option	48.18	63.55
Direct Plan Growth Option	69.85	66.73
Direct Plan Dividend Option	49.34	64.41

(4) Details of Dividend declared per unit (in Rupees) during the half-year ended March 31, 2017.

Plan/Option	Individual	Non Individual
Regular Plan Dividend Option	18.00	18.00
Direct Plan Dividend Option	18.00	18.00

(5) The Scheme did not declare any bonus during the half year ended March 31, 2017.

(6) Total outstanding exposure in derivative instruments as on March 31, 2017 is Nil

(7) Total investments in Foreign Securities /ADRs/GDRs /Overseas ETFs as at March 31, 2017 and its percentage to NAV is Nil.

(8) During the period, the portfolio turnover ratio is 2.51 times.

(9) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended March 31, 2017.

(10) The Scheme did not invest in credit default swaps during the half year ended March 31, 2017.

TAURUS BANKING & FINANCIAL SERVICES FUND

Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd.	INE090A01021	Banks	42,701	118.32	18.73%
HDFC Bank Ltd.	INE040A01026	Banks	7,647	110.29	17.46%
State Bank of India	INE062A01020	Banks	22,523	65.90	10.43%
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	5,492	47.90	7.58%
IndusInd Bank Ltd.	INE095A01012	Banks	3,334	46.99	7.44%
Axis Bank Ltd.	INE238A01034	Banks	7,908	38.81	6.14%
Edelweiss Financial Services Ltd.	INE532F01054	Finance	20,388	32.14	5.09%
Yes Bank Ltd.	INE528G01019	Banks	1,635	25.33	4.01%
Punjab National Bank	INE160A01022	Banks	11,311	17.05	2.70%
Bank of Baroda	INE028A01039	Banks	9,753	16.87	2.67%
Rural Electrification Corporation Ltd.	INE020B01018	Finance	8,375	15.15	2.40%
Credit Analysis and Research Ltd.	INE752H01013	Finance	836	13.85	2.19%
The Federal Bank Ltd.	INE171A01029	Banks	13,352	12.20	1.93%
Motilal Oswal Financial Services Ltd.	INE338I01027	Finance	1,276	9.29	1.47%
Reliance Capital Ltd.	INE013A01015	Finance	1,494	9.19	1.45%
L&T Finance Holdings Ltd.	INE498L01015	Finance	7,020	8.67	1.37%
GIC Housing Finance Ltd.	INE289B01019	Finance	1,800	6.54	1.04%
Union Bank of India	INE692A01016	Banks	3,944	6.15	0.97%
Bajaj Finserv Ltd.	INE918I01018	Finance	128	5.23	0.83%
Can Fin Homes Ltd.	INE477A01012	Finance	146	3.09	0.49%
Bajaj Finance Ltd.	INE296A01024	Finance	102	1.20	0.19%
Sub Total				**610.16**	**96.58%**
(b) Unlisted				**NIL**	**NIL**
Sub Total				**NIL**	**NIL**
Total				**610.16**	**96.58%**
Net Receivables / (Payables)				**21.52**	**3.42%**
GRAND TOTAL				**631.68**	**100.00%**

Notes :

(1) Total NPAs provided for and its percentage to NAV is Nil.

(2) Total Value and percentage of illiquid equity shares is Nil.

(3) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	NAV per unit	
	As on March 31, 2017	As on September 30, 2016
Regular Plan Growth Option	19.40	17.70
Regular Plan Dividend Option	17.35	15.83
Direct Plan Growth Option	20.22	18.37
Direct Plan Dividend Option	20.07	18.24

(4) The Scheme did not declare any dividend during the half year ended March 31, 2017.

(5) The Scheme did not declare any bonus during the half year ended March 31, 2017.

(6) Total outstanding exposure in derivative instruments as on March 31, 2017 is Nil

(7) Total investments in Foreign Securities /ADRs/GDRs /Overseas ETFs as at March 31, 2017 and its percentage to NAV is Nil.

(8) During the period, the portfolio turnover ratio is 0.67 times.

(9) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended March 31, 2017.

(10) The Scheme did not invest in credit default swaps during the half year ended March 31, 2017.

TAURUS INFRASTRUCTURE FUND

Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Indraprastha Gas Ltd.	INE203G01019	Gas	3,214	32.57	6.28%
Petronet LNG Ltd.	INE347G01014	Gas	7,449	30.01	5.78%
AIA Engineering Ltd.	INE212H01026	Industrial Products	1,786	28.34	5.46%
Hindustan Zinc Ltd.	INE267A01025	Non - Ferrous Metals	8,871	25.62	4.94%
Power Grid Corporation of India Ltd.	INE752E01010	Power	12,187	24.03	4.63%
PTC India Ltd.	INE877F01012	Power	24,092	22.38	4.31%
State Bank of India	INE062A01020	Banks	7,487	21.91	4.22%
Container Corporation of India Ltd.	INE111A01017	Transportation	1,609	20.45	3.94%
ICICI Bank Ltd.	INE090A01021	Banks	7,241	20.06	3.87%
Piramal Enterprises Ltd.	INE140A01024	Pharmaceuticals	977	18.58	3.58%
Larsen & Toubro Ltd.	INE018A01030	Construction Project	1,101	17.37	3.35%
Tata Power Company Ltd.	INE245A01021	Power	18,520	16.76	3.23%
JSW Steel Ltd.	INE019A01038	Ferrous Metals	8,757	16.43	3.17%
The Ramco Cements Ltd.	INE331A01037	Cement	2,234	14.96	2.88%
Tata Communications Ltd.	INE151A01013	Telecom - Services	2,027	14.64	2.82%

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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TAURUS MUTUAL FUND

TAURUS ASSET MANAGEMENT COMPANY LIMITED

CIN: U67190MH1993PLC073154

Registered Office: 305, Regent Chambers, 208, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021.

Head Office: Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093.

Tel. 022 - 6624 2700 • Email: customercare@taurusmutualfund.com • Website: www.taurusmutualfund.com

TAURUS Mutual Fund

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2017

(PURSUANT TO REGULATION 59A OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996)

TAURUS INFRASTRUCTURE FUND (contd.)

Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Tata Steel Ltd.	INE081A01012	Ferrous Metals	2,880	13.90	2.68%
Gujarat State Petronet Ltd.	INE246F01010	Gas	8,443	13.60	2.62%
CESC Ltd.	INE486A01013	Power	1,597	13.43	2.59%
Ultratech Cement Ltd.	INE481G01011	Cement	319	12.73	2.45%
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	6,482	12.65	2.44%
Bharat Electronics Ltd.	INE263A01024	Industrial Capital Goods	7,970	12.46	2.40%
ITD Cementation India Ltd.	INE686A01026	Construction	7,249	12.41	2.39%
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	3,124	12.08	2.33%
Gujarat Gas Ltd.	INE844O01022	Gas	1,400	10.75	2.07%
Reliance Industries Ltd.	INE002A01018	Petroleum Products	809	10.67	2.06%
Tata Sponge Iron Ltd.	INE674A01014	Ferrous Metals	1,513	10.58	2.04%
Century Textiles & Industries Ltd.	INE055A01016	Cement	1,004	10.58	2.04%
HDFC Bank Ltd.	INE040A01026	Banks	699	10.08	1.94%
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	1,551	10.07	1.94%
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	1,562	5.47	1.05%
Bank of Baroda	INE028A01039	Banks	2,832	4.90	0.94%
Godrej Properties Ltd.	INE484J01027	Construction	1,211	4.67	0.90%
GAIL (India) Ltd.	INE129A01019	Gas	403	1.52	0.29%
Sub Total				**506.66**	**97.63%**
(b) Unlisted				**NIL**	**NIL**
Sub Total				**NIL**	**NIL**
Total				**506.66**	**97.63%**
Net Receivables / (Payables)				**12.23**	**2.37%**
GRAND TOTAL				**518.89**	**100.00%**

Notes :

(1) Total NPAs provided for and its percentage to NAV is Nil.

(2) Total Value and percentage of illiquid equity shares is Nil.

(3) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	NAV per unit As on March 31, 2017	NAV per unit As on September 30, 2016
Regular Plan Growth Option	21.22	19.16
Regular Plan Dividend Option	19.96	18.02
Direct Plan Growth Option	21.93	19.74
Direct Plan Dividend Option	20.43	18.38

(4) The Scheme did not declare any dividend during the half year ended March 31, 2017.

(5) The Scheme did not declare any bonus during the half year ended March 31, 2017.

(6) Total outstanding exposure in derivative instruments as on March 31, 2017 is Nil

(7) Total investments in Foreign Securities /ADRs/GDRs /Overseas ETFs as at March 31, 2017 and its percentage to NAV is Nil.

(8) During the period, the portfolio turnover ratio is 1.53 times.

(9) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended March 31, 2017.

(10) The Scheme did not invest in credit default swaps during the half year ended March 31, 2017.

TAURUS NIFTY INDEX FUND

Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
HDFC Bank Ltd.	INE040A01026	Banks	214	3.09	8.19%
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	168	2.52	6.68%
ITC Ltd.	INE154A01025	Consumer Non Durables	898	2.52	6.68%
Reliance Industries Ltd.	INE002A01018	Petroleum Products	159	2.10	5.57%
Infosys Ltd.	INE009A01021	Software	197	2.01	5.33%
ICICI Bank Ltd.	INE090A01021	Banks	616	1.71	4.53%
Larsen & Toubro Ltd.	INE018A01030	Construction Project	87	1.37	3.63%
Tata Consultancy Services Ltd.	INE467B01029	Software	47	1.14	3.02%
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	126	1.10	2.92%
State Bank of India	INE062A01020	Banks	336	0.99	2.63%
Tata Motors Ltd.	INE155A01022	Auto	198	0.92	2.44%
Axis Bank Ltd.	INE238A01034	Banks	180	0.88	2.33%
Maruti Suzuki India Ltd.	INE585B01010	Auto	14	0.84	2.23%
Sun Pharmaceuticals Industries Ltd.	INE044A01036	Pharmaceuticals	118	0.81	2.15%
IndusInd Bank Ltd.	INE095A01012	Banks	53	0.76	2.02%
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	77	0.70	1.86%
Mahindra & Mahindra Ltd.	INE101A01026	Auto	50	0.64	1.70%
Oil & Natural Gas Corporation Ltd.	INE213A01029	Oil	291	0.54	1.43%
Yes Bank Ltd.	INE528G01019	Banks	35	0.54	1.43%
Asian Paints Ltd.	INE021A01026	Consumer Non Durables	49	0.53	1.41%
HCL Technologies Ltd.	INE860A01027	Software	61	0.53	1.41%
Eicher Motors Ltd.	INE066A01013	Auto	2	0.51	1.35%
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	143	0.50	1.33%
Power Grid Corporation of India Ltd.	INE752E01010	Power	238	0.47	1.25%
Bosch Ltd.	INE323A01026	Auto Ancillaries	2	0.46	1.22%
Hero MotoCorp Ltd.	INE158A01026	Auto	14	0.45	1.19%
Ultratech Cement Ltd.	INE481G01011	Cement	11	0.44	1.17%
NTPC Ltd.	INE733E01010	Power	268	0.44	1.17%
Coal India Ltd.	INE522F01014	Minerals/Mining	136	0.40	1.06%
Bajaj Auto Ltd.	INE917I01010	Auto	14	0.39	1.03%
Lupin Ltd.	INE326A01037	Pharmaceuticals	26	0.38	1.01%
Grasim Industries Ltd.	INE047A01021	Cement	35	0.37	0.98%
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	56	0.36	0.95%
Wipro Ltd.	INE075A01022	Software	70	0.36	0.95%
Tata Steel Ltd.	INE081A01012	Ferrous Metals	72	0.35	0.93%
Dr. Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	13	0.34	0.90%

TAURUS NIFTY INDEX FUND (contd.)

Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Cipla Ltd.	INE059A01026	Pharmaceuticals	55	0.33	0.88%
Zee Entertainment Enterprises Ltd.	INE256A01028	Media & Entertainment	60	0.32	0.85%
Tech Mahindra Ltd.	INE669C01036	Software	68	0.31	0.82%
Adani Ports and Special Economic Zone Ltd.	INE742F01042	Transportation	85	0.29	0.77%
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	139	0.27	0.72%
GAIL (India) Ltd.	INE129A01019	Gas	68	0.26	0.69%
Indiabulls Housing Finance Ltd.	INE148I01020	Finance	24	0.24	0.64%
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	60	0.23	0.61%
Ambuja Cements Ltd.	INE079A01024	Cement	84	0.20	0.53%
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	29	0.20	0.53%
Bharti Infratel Ltd.	INE121J01017	Telecom - Equipment & Accessories	57	0.19	0.50%
Bank of Baroda	INE028A01039	Banks	103	0.18	0.48%
Tata Power Company Ltd.	INE245A01021	Power	196	0.18	0.48%
Tata Motors Ltd. A-DVR	IN9155A01020	Auto	55	0.16	0.42%
ACC Ltd.	INE012A01025	Cement	9	0.13	0.34%
Sub Total				**35.95**	**95.34%**
(b) Unlisted				**NIL**	**NIL**
Sub Total				**NIL**	**NIL**
Total				**35.95**	**95.34%**
Net Receivables / (Payables)				**1.76**	**4.66%**
GRAND TOTAL				**37.71**	**100.00%**

Notes :

(1) Total NPAs provided for and its percentage to NAV is Nil.

(2) Total Value and percentage of illiquid equity shares is Nil.

(3) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	NAV per unit As on March 31, 2017	NAV per unit As on September 30, 2016
Regular Plan Growth Option	16.9657	16.0111
Regular Plan Dividend Option	16.9657	16.0111
Direct Plan Growth Option	17.6158	16.3969
Direct Plan Dividend Option	17.4058	16.3826

(4) The Scheme did not declare any dividend during the half year ended March 31, 2017.

(5) The Scheme did not declare any bonus during the half year ended March 31, 2017.

(6) Total outstanding exposure in derivative instruments as on March 31, 2017 is Nil.

(7) Total investments in Foreign Securities /ADRs/GDRs /Overseas ETFs as at March 31, 2017 and its percentage to NAV is Nil.

(8) During the period, the portfolio turnover ratio is 1.15 times.

(9) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended March 31, 2017.

(10) The Scheme did not invest in credit default swaps during the half year ended March 31, 2017.

Portfolio disclosure for derivative positions

A. Hedging Positions through Futures as on March 31, 2017

Scheme Name	Underlying	Long/Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL					

For the period ended March 31, 2017 details of hedging transactions through futures which have been squared off/expired are as under.

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in ₹)	Gross Notional Value of contracts where futures were sold (in ₹)	Net Profit / (Loss) value on all contracts combined (in ₹)
NIL					

B Other than Hedging Positions through Futures as on March 31, 2017

Scheme Name	Underlying	Long/Short	Futures Price when purchased (₹)	Current price of the contract (₹)	Margin maintained in ₹ Lakhs
NIL					

For the period ended March 31, 2017, details of non-hedging transactions through futures which have been squared off/expired are as under.

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in ₹)	Gross Notional Value of contracts where futures were sold (in ₹)	Net Profit/(Loss) value on all contracts combined (in ₹)
NIL					

C Hedging Positions through Put Options as on March 31, 2017

Scheme Name	Underlying	Number of Contracts	Option Price when purchased	Current Option Price
NIL				
Total % age of existing assets hedged through put options - NIL				

For the period ended March 31, 2017, details of hedging transactions through options which have already been exercised/expired are as under.

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (in ₹)	Net Profit/(Loss) value on all contracts (in ₹)
NIL			

D Other than Hedging Positions through Options as on March 31, 2017

Scheme Name	Underlying	Call/put	Number of contracts	Option Price when purchased	Current Price
NIL					
Total Exposure through options as a %age of net assets : NIL					

For the period ended March 31, 2017, details of non-hedging transactions through options which have already been exercised/expired are as under.

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (in ₹)	Net Profit/(Loss) value on all contracts (in ₹)
NIL			

E. Hedging Positions through swaps as on March 31, 2017 - NIL

For half yearly unaudited financial results of schemes of Taurus Mutual Fund, please visit our website **http://www.taurusmutualfund.com/AboutUs/financial.html**

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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