

TAURUS ASSET MANAGEMENT COMPANY LIMITED

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UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2009

S.N.	Particulars		Taurus Bonanza Fund	Taurus Tax Shield	Taurus Starshare	Taurus Discovery Fund	Taurus Gift Fund	Taurus Income Fund	Taurus Liquid Fund	Taurus Infrastructure Fund	Taurus FMP 370 Days - Series 1	Taurus FMP 370 Days-Series 2	Taurus Short Term Bond Fund	Taurus Ethical Fund
1.1	Unit Capital at the beginning of the half year period	(Rs. In Crores)	11.06	8.93	33.24	18.67	0.02	11.32	0.96	13.60	4.24	2.44	41.99	-
1.2	Unit Capital at the end of the period	(Rs. In Crores)	9.05	9.63	35.83	18.11	0.02	1.17	0.93	23.06	4.23	2.44	570.71	6.54
2	Reserves & Surplus	(Rs. In Crores)	25.82	17.96	133.67	6.85	0.01	0.57	0.15	6.67	0.41	0.11	23.36	3.93
3.1	Total Net assets at the beginning of the half year period	(Rs. In Crores)	24.37	14.01	82.30	12.86	0.02	17.12	1.07	7.79	4.43	2.44	42.50	-
3.2	Total Net Assets at the end of the period	(Rs. In Crores)	34.87	27.60	169.50	24.96	0.02	1.75	1.08	29.73	4.63	2.55	594.06	10.47
4.1	NAV at the beginning of the half year period	(Rs.)												
	Growth Plan		22.02	16.52	24.76	6.89	13.6660	15.2208	-	5.73	-	-	-	-
	Dividend plan		22.05	13.36	24.78	6.89	13.3915	14.7649	-	5.73	-	-	-	-
	Retail Growth		-	-	-	-	-	-	11.7057	-	10.4372	10.0000	10.2405	-
	Retail Dividend		-	-	-	-	-	-	-	-	10.4372	10.0000	-	-
	Retail Daily Dividend		-	-	-	-	-	-	10.0114	-	-	-	10.0011	-
	Retail Weekly Dividend Plan		-	-	-	-	-	-	-	-	-	-	10.0032	-
	Institutional Growth Plan		-	-	-	-	-	-	-	-	10.4372	10.0000	10.2500	-
	Institutional Dividend Plan		-	-	-	-	-	-	-	-	-	-	10.0011	-
	Institutional Weekly Dividend Plan		-	-	-	-	-	-	-	-	-	-	10.0032	-
	Super Institutional Growth Plan		-	-	-	-	-	-	-	-	-	-	10.2550	-
	Super Institutional Dividend Plan		-	-	-	-	-	-	-	-	-	-	10.0011	-
	Super Institutional Weekly Dividend Plan		-	-	-	-	-	-	-	-	-	-	10.0032	-
4.2	NAV at the end of the period	(Rs.)												
	Growth Plan		38.53	30.59	47.65	13.78	13.8619	15.2617	-	12.87	-	-	-	17.71
	Bonus Plan		-	-	-	-	-	-	-	-	-	-	-	17.70
	Dividend plan		38.59	24.73	41.96	13.79	13.5835	14.8047	-	12.96	-	-	-	15.07
	Retail Growth		-	-	-	-	-	-	11.8781	-	10.9595	10.4389	10.4908	-
	Retail Dividend		-	-	-	-	-	-	10.0114	-	10.9595	10.4389	-	-
	Retail Daily Dividend		-	-	-	-	-	-	-	-	-	-	10.0040	-
	Retail Weekly Dividend Plan		-	-	-	-	-	-	-	-	-	-	10.0092	-
	Institutional Growth Plan		-	-	-	-	-	-	10.0000	-	10.9595	10.4389	10.5084	-
	Institutional Dividend Plan		-	-	-	-	-	-	10.0000	-	-	-	10.0040	-
	Institutional Weekly Dividend Plan		-	-	-	-	-	-	-	-	-	-	10.0093	-
	Super Institutional Growth Plan		-	-	-	-	-	-	10.0000	-	-	-	10.5286	-
	Super Institutional Dividend Plan		-	-	-	-	-	-	-	-	-	-	10.0040	-
	Super Institutional Weekly Dividend Plan		-	-	-	-	-	-	-	-	-	-	10.0094	-
4.3	Dividend paid per unit during the half year	(Rs.)												
	Dividend Plan- Individual		-	-	5.00	-	-	-	0.1142	-	-	-	-	2.50
	Dividend Plan -Non Individual		-	-	5.00	-	-	-	0.1142	-	-	-	-	2.50
	Retail Dividend Plan - Individual		-	-	-	-	-	-	-	-	-	-	0.2097	-
	Retail Dividend Plan -Non Individual		-	-	-	-	-	-	-	-	-	-	0.1952	-
	Retail Weekly Dividend Plan - Individual		-	-	-	-	-	-	-	-	-	-	0.2057	-
	Retail Weekly Dividend Plan -Non Individual		-	-	-	-	-	-	-	-	-	-	0.1915	-
	Institutional Dividend Plan- Individual		-	-	-	-	-	-	-	-	-	-	0.2151	-
	Institutional Dividend Plan- Non Individual		-	-	-	-	-	-	-	-	-	-	0.2002	-
	Institutional Daily Dividend- Individual		-	-	-	-	-	-	0.00316	-	-	-	-	-
	Institutional Daily Dividend- Non Individual		-	-	-	-	-	-	0.00316	-	-	-	-	-
	Institutional Weekly Dividend Plan - Individual		-	-	-	-	-	-	-	-	-	-	0.0144	-
	Institutional Weekly Dividend Plan -Non Individual		-	-	-	-	-	-	-	-	-	-	0.1526	-
	Super Institutional Dividend Plan - Individual		-	-	-	-	-	-	-	-	-	-	0.2288	-
	Super Institutional Dividend Plan -Non Individual		-	-	-	-	-	-	-	-	-	-	0.2130	-
	Super Institutional Daily Dividend- Individual		-	-	-	-	-	-	0.02697	-	-	-	-	-
	Super Institutional Daily Dividend -Non Individual		-	-	-	-	-	-	0.02697	-	-	-	-	-
	Super Institutional Weekly Dividend Plan - Individual		-	-	-	-	-	-	-	-	-	-	0.0604	-
	Super Institutional Weekly Dividend Plan -Non Individual		-	-	-	-	-	-	-	-	-	-	0.0660	-
5.1	INCOME													
5.1	Dividend	(Rs. In Crores)	0.29	0.23	1.21	0.21	-	-	-	0.24	-	-	-	0.05
5.2	Interest	(Rs. In Crores)	0.04	\$0.00	0.16	0.01	\$0.00	0.17	0.20	0.01	0.19	0.09	8.86	-
5.3	Profit/(Loss) on sale /redemption of investments (other than inter scheme transfer/sale)	(Rs. In Crores)	14.03	8.74	38.94	7.36	-	0.07	\$0.00	3.70	0.04	0.02	0.62	1.14
5.4	Profit/(Loss) on inter scheme transfer/sale of investments	(Rs. In Crores)	(0.03)	(0.01)	(0.47)	(0.04)	-	(0.01)	(\$0.00)	(0.04)	\$0.00	-	0.46	-
5.5	Other income	(Rs. In Crores)	-	-	-	-	-	-	-	-	-	-	-	-
5.6	Total Income (5.1 to 5.5)	(Rs. In Crores)	14.32	8.96	39.84	7.54	\$0.00	0.23	0.21	3.90	0.22	0.11	9.94	1.19
6.1	EXPENSES													
6.1	Management Fees (Inclusive of Service Tax)	(Rs. In Crores)	0.23	0.15	0.86	0.14	0.00	0.02	0.01	0.12	0.00	0.00	0.14	0.03
6.2	Trustee Fees #	(Rs. In Crores)	0.01	0.01	0.01	0.01	\$0.00	\$0.00	\$0.00	0.01	\$0.00	\$0.00	\$0.00	-
6.3	Total Recurring Expenses (including 6.1 and 6.2)	(Rs. In Crores)	0.42	0.28	1.64	0.26	\$0.00	0.06	0.02	0.24	\$0.00	0.01	0.36	0.06
6.4	Percentage of Management Fees to daily average net assets (Inclusive of Service Tax) annualised ^	(%)	1.34%	1.37%	1.26%	1.38%	0.55%	0.59%	0.13%	1.16%	0.07%	0.21%	0.07%	1.38%
6.5	Total Recurring expenses as a percentage of daily average net assets (annualised) ^	(%)	2.46%	2.49%	2.39%	2.50%	1.56%	1.76%	0.29%	2.30%	0.10%	0.49%	0.18%	2.50%
7.1	Returns during the half year	(%)	74.98%	85.17%	92.45%	100.00%	1.43%	0.27%	1.47%	124.61%	5.00%	4.39%	2.44%	-
7.2	Benchmark	(%)	80.68%	83.70%	83.70%	97.02%	1.60%	2.55%	2.06%	83.70%	3.25%	3.25%	2.06%	-
	Compounded Annualised yield in case of schemes in existence for more than 1 year and its comparison with benchmark yield*													
i)	Last 1 year	(%)	21.39%	47.21%	27.78%	-1.50%	2.70%	0.37%	4.44%	56.76%	-	-	-	-
	Benchmark	(%)	33.46%	34.66%	34.66%	37.27%	15.51%	10.02%	6.82%	34.66%	-	-	-	-
ii)	Last 3 Years	(%)	5.89%	22.93%	10.76%	-0.50%	3.00%	4.06%	5.72%	-	-	-	-	-
	Benchmark	(%)	12.14%	11.87%	11.87%	12.66%	8.62%	6.34%	7.22%	-	-	-	-	-
iii)	Last 5 years	(%)	23.20%	25.76%	28.33%	14.27%	1.20%	4.54%	-	-	-	-	-	-
	Benchmark	(%)	24.38%	23.35%	23.35%	27.47%	7.16%	5.43%	-	-	-	-	-	-
iv)	Since launch of the scheme-Growth													
	Retail Growth	(%)	12.50%	12.04%	10.47%	2.15%	4.10%	5.34%	5.73%	10.28%	9.60%	4.39%	4.91%	77.10%
	Institutional Growth	(%)	-	-	-	-	-	-	-	-	9.60%	4.39%	5.08%	-
	Super Institutional Growth	(%)	-	-	-	-	-	-	-	-	-	-	5.29%	-
	Benchmark	(%)	12.22%	14.27%	9.57%	7.66%	7.03%	5.96%	7.17%	14.68%	9.46%	3.25%	5.02%	62.73%
	Date of launch of scheme		28 Feb 95	31 Mar 96	29 Jan 94	5 Sep 94	18 Aug 01	18 Aug 01	31 Aug 06	5 Mar 07	10 Nov 08	31 Mar 09	1 Dec 08	6 Apr 09
	Benchmark Index		BSE 100	BSE 200	BSE 200	CNX Midcap Index	I-Sec Composite Index	CRISIL Composite Bond Fund Index	CRISIL Liquid Fund Index	BSE 200	Crisil Short Term Bond Index	Crisil Short Term Bond Index	CRISIL Liquid Fund Index	S&P CNX 500 Shariah
8	Provision for Doubtful Income/Debts (including overdue debentures)	(Rs. In Crores)	-	-	8.61	-	-	-	-	-	-	-	-	-
9	Provision for Doubtful Investments	(Rs. In Crores)	-	-	-	1.30	-	-	-	-	-	-	-	-
10	Payments to associate/group companies	(Rs. In Crores)	-	-	-	-	-	-	-	-	-	-	-	-
11	Investments made in associate/ group companies	(Rs. In Crores)	-	-	-	-	-	-	-	-	-	-	-	-

*Compounded Annualised Yield/Returns are based on the Net Asset Value of Growth Plan of the respective Scheme.
 #Trustee Fees is charged to the schemes as on 1st April of the respective financial Year
 \$Amount less than Rupees 0.005 Crore
 ^ Annual percentage of recurring expenses is within SEBI / Scheme Information Document Limits

NOTES:

- During the half year there has been no change in the accounting policy.
- During the half year, none of the schemes of the Fund subscribed to any issues lead managed by associate companies or any issue of equity or debt on private placement basis where the sponsor or its associates acted as arranger or manager.
- Transactions with associates in terms of Regulation 25(8) of the SEBI Regulations 1996-During the half year, services of the sponsors/ its associates/employees were not utilised nor any brokerage or commission was paid to these entities.
- Investment in companies which have invested more than 5% of the NAV of any scheme of the Fund is enclosed as Annexure 1
- The details of holding over 25% of NAV in scheme / plan as on September 30, 2009 are as follows:

Scheme	No. of Unitholders	% of holding
Taurus Income Fund	2	60.09
Taurus Liquid Fund	3	82.95

- The Fund has not undertaken any underwriting obligations with respect to issue of securities of any company.
- No brokerage/commission has been paid/payable on subscription of units by the sponsor.
- There is no exposure to derivatives of more than 10% of Net Assets in any scheme of Taurus Mutual Fund
- There is no deferred revenue expenditure under any scheme of Taurus Mutual Fund
- None of the schemes of Taurus Mutual Fund did any borrowings during the half year period September 30, 2009
- On request the unit holders can obtain from the Fund a copy of the Annual Report of the scheme in which they have invested.
- The abridged unaudited results for the Half Year ended September 30, 2009 are available on our website www.taurusmutualfund.com
- These results have been taken on record by the Trustees in their meeting held on October 24, 2009.

ANNEXURE 1
 Disclosure under Regulation 25 (11) of SEBI (Mutual Fund) Regulations, 1996
 Investments made by the schemes of Taurus Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme within one year of the date of the latter investment calculated on either side

Name of the Company	Scheme Invested by the Company	Names of the Schemes of Taurus Mutual Fund which have made Investments in the Company or its subsidiary	Aggregate cost of acquisition during the above period (Rupees in Lakhs)	Outstanding as on September 30, 2009 (Rupees in Lakhs)
BIOCON LIMITED	TAURUS FMP 30 DAYS- SERIES 1 TAURUS DISCOVERY FUND TAURUS ETHICAL FUND TAURUS STARSHARE TAURUS TAX SHIELD.	TAURUS BONANZA FUND.	76.72 63.04 31.61 173.45 61.34	58.11 76.26 37.02 204.88 61.67
FINANCIAL TECHNOLOGIES (INDIA) LIMITED	TAURUS LIQUID FUND TAURUS DISCOVERY FUND TAURUS STARSHARE TAURUS TAX SHIELD.	TAURUS BONANZA FUND.	54.31 30.83	