

**TAURUS MUTUAL FUND**  
**BALANCE SHEET OF TAURUS GILT FUND (FORMERLY LIBRA GILT FUND) AS AT MARCH 31ST , 2009**

	SCHEDULE	As at MARCH 31ST, 2009 AMOUNT (RS.)	As at MARCH 31ST, 2008 AMOUNT (RS.)
<b>LIABILITIES</b>			
Unit Capital	A	158,137	640,187
Reserves & Surplus	B	56,598	216,569
Loans		-	-
Current Liabilities and Provisions	C	469,206	473,640
		683,941	1,330,396
<b>ASSETS</b>			
Investments	D	622,634	599,855
Other Current Assets	E	61,307	730,541
		683,941	1,330,396
Significant Accounting Policies and notes to Accounts	H		

Schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date

For and on behalf of  
**N.M Rajji & Co.**  
Chartered Accountants

For and on behalf of Taurus Investment Trust Company Limited

S N Shivakumar  
Partner

Mr. G N Tandon  
Director

Mr. K N Goyal  
Director

For and on behalf of Taurus Asset Management Company Limited

Mr. M G Gupta  
Director

Mr. J P Kundra  
Director

Waqar Naqvi  
Chief Executive Officer

Sanjay Parikh  
Chief Operation Officer

Place: New Delhi  
Date: June 27, 2009

Kumar Nathani  
Fund Manager

**TAURUS MUTUAL FUND**  
**REVENUE ACCOUNT OF TAURUS GILT FUND (FORMERLY LIBRA GILT FUND) FOR THE YEAR ENDED MARCH 31ST, 2009**

	SCHEDULE	For the Year ended MARCH 31ST, 2009 AMOUNT (RS.)	For the Year ended MARCH 31ST, 2008 AMOUNT (RS.)
<b>INCOME</b>			
Interest	F	26,768	428,540
Profit on sale/ redemption of investments (Net)			
- inter-scheme		-	-
- others		-	-
Miscellaneous Income		-	-
		26,768	428,540
<b>EXPENSES</b>			
Management, Trusteeship Fees, Administrative & Other Operating expenses	G	5,890	80,747
		5,890	80,747
Surplus/(Deficit) for the year		20,878	347,793
Opening Balance in revenue reserve brought forward		231,584	3,053,538
Transfer from / (to) Income Equalisation Account		(190,733)	(3,169,747)
<b>Balance transferred to Revenue Reserve</b>		<b>61,729</b>	<b>231,584</b>
Significant Accounting Policies & Notes to Accounts	H		

Schedules referred to above form an integral part of the Balance Sheet.

This is the Revenue Account referred to in our report of even date

For and on behalf of  
**N.M Raiji & Co.**  
Chartered Accountants

For and on behalf of Taurus Investment Trust Company Limited

S N Shivakumar  
Partner

Mr. G N Tandon  
Director

Mr. K N Goyal  
Director

For and on behalf of Taurus Asset Management Company Limited

Mr. M G Gupta  
Director

Mr. J P Kundra  
Director

Waqar Naqvi  
Chief Executive Officer

Sanjay Parikh  
Chief Operation Officer

Place: New Delhi  
Date: June 27, 2009

Kumar Nathani  
Fund Manager

**TAURUS GILT FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31ST, 2009**

		As at MARCH 31ST, 2009 AMOUNT (RS.)		As at MARCH 31ST, 2008 AMOUNT (RS.)
<b>SCHEDULE 'A' : UNIT CAPITAL</b>				
(I) Libra Gilt Fund- Dividend Plan 5012.044 units(Previous Year 5,364.495 units) of Rs. 10 each fully paid up	50,120		53,645	
(II) Libra Gilt Fund - Growth Plan 10801.613 units (Previous Year 58,654.213 units) of Rs. 10 each fully paid up	108,016	158,137	586,542	640,187
		158,137		640,187
<b>SCHEDULE 'B' : RESERVES &amp; SURPLUS</b>				
<b>Unit Premium Reserve</b>				
Balance at the commencement of the year	(15,016)		1,023,550	
Discount / Premium on units repurchased/sold during the year	(180,848)		(4,208,313)	
Transfer from / (to) Income Equalisation Account	190,733		3,169,747	
Closing balance		(5,131)		(15,016)
<b>Revenue Reserve</b>				
(As per Annexed account)		61,729		231,585
[Including net unrealised appreciation in value of Investments Rs. Nil (Previous year Rs. Nil)]		56,598		216,569
<b>SCHEDULE 'C' : CURRENT LIABILITIES AND PROVISIONS</b>				
<b>Current Liabilities</b>				
Sundry creditors		609		711
Payable to TAMCO Ltd (Including Management Fees payable)		-		3,210
Tax Deducted payable		249		552
Entry / Exit Load		467,125		468,169
Audit fee payable		1,174		997
Service Tax Payable		3		2
Custodian Fee Payable		11		-
Other Liabilities		36		-
		469,206		473,641
<b>SCHEDULE 'D' : INVESTMENTS</b>				
(Refer Note 1(b) of schedule H )				
Collateralised Borrowing & Lending Obligation (CBLO)		622,634		599,855
		622,634		599,855
<b>SCHEDULE 'EA' : DEPOSITS</b>				
Deposits with Scheduled Banks		-		-
		-		-

**TAURUS GILT FUND**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31ST, 2009**

		As at MARCH 31ST, 2009 AMOUNT (RS.)		As at MARCH 31ST, 2008 AMOUNT (RS.)
<b>SCHEDULE 'E' :OTHER CURRENT ASSETS</b>				
Balance with Banks in Current Accounts		47,068		730,541
Recieavable from TAMCO		14,172		-
Interest Receivable-Deposits		67		-
Units Subscription Receivable		-		-
Other Receivable		-		-
		61,307		730,541

**TAURUS GILT FUND**  
**SCHEDULES FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31ST, 2009**

		For the Year ended MARCH 31ST, 2009 AMOUNT (RS.)		For the Year ended MARCH 31ST, 2008 AMOUNT (RS.)
<b>SCHEDULE 'F' : INTEREST</b>				
Collateralised Borrowing & Lending Obligation (CBLO)	25,818			428,540
Government Securities	950	26,768		-
		26,768		428,540
<b>SCHEDULE 'G' : MANAGEMENT , TRUSTEESHIP ,ADMINISTRATIVE AND OTHER OPERATIVE EXPENSES</b>				
Management Fee	1,099		35,708	
Trustee Fee	72		1,593	
Registrar Charges	2,253		31,743	
Advertisement & Publicity Expenses	2,957		151	
Auditors Remuneration	1,324		1,124	
Postage and Courier	11,438		233	
Bank / CBLO Charges	-		9,180	
Custodian Fee	93		-	
Other Operating Expense	1,515	20,751	1,014	80,746
Less : Expenditure in excess of limit, borne by Taurus Asset Management Co. Ltd .		14,861		
		5,890		80,746

# Perspective Historical Per Unit Statistics

Amount in Rupees

	TAURUS GILT FUND		
	As at March 31,2009	As at March 31,2008	As at March 31,2007
<b>Per Unit Particulars</b>			
<b>A) Face Value</b>	10.00	10.00	10.00
<b>B) Net Asset Value, per unit - Growth Option</b>	13.67	13.41	12.87
- Dividend Option	13.39	13.16	12.55
<b>C) Gross Income</b>			
i) Income other than Profit on sale of investment	1.69	6.69	0.19
ii) Income from Profit on inter scheme sale/transfer of investments (net)	-	-	-
iii) Income from Profit on sale of investment to third party) (net)	-	-	-
iv) Net change in Unrealised gain/loss in value of investments	-	-	-
v) Transfer to Revenue Account from past years' reserve.	-	-	-
vi) Gross Income [Total of (i) to (v)]	1.69	6.69	0.19
<b>D) Total Expenses</b>			
i) Aggregate of Expenses,write off,amortisation and charges	0.37	1.26	0.05
ii) Net change in Unrealised gain/loss in value of investments	-	-	-
iii) Total Expenses [Total of (i) and (ii)]	0.37	1.26	0.05
<b>E) Net Income [(C)-(D)]</b>	1.32	5.43	0.14
<b>F) Unrealised appreciation/(depreciation) in value of investments</b>	-	-	-
<b>G) (1) Trading Price/NAV</b>			
i) Highest during the year - Growth Option	13.67	13.41	12.87
- Dividend Option	13.39	13.16	12.55
ii) Lowest during the year - Growth Option	13.36	12.89	12.55
- Dividend Option	13.11	12.56	12.23
<b>(2) Price Earning Ratio</b>		NA	NA
<b>H) Per unit ratio of expenses to average net assets by %</b>	1.22%	1.09%	1.43%
<b>I) Per unit ratio of gross income to average net assets by %</b> (including net changes in unrealised gain/loss in value of investments)	5.54%	5.80%	5.42%

Annexure I

TAURUS GILT FUND

Portfolio Statement as on March 31, 2009

Name of the Instrument	Rating	Quantity	Market Value (in Rs. Lacs)
Money Market Instruments			
CBLO/REPO			6.23
Total			6.23
GRAND TOTAL			6.23