

N. M. RAIJI & CO.
Chartered Accountants
Universal Insurance Building,
Pherozeshah Mehta Road,
Mumbai-400 001. INDIA
Telephone: 2287 0068
2287 3463
Telefax : 91 (22) 2282 8646
91 (22) 2265 0578
E-mail : nmr.ho@nmraiji.com

AUDITORS' REPORT

TO THE BOARD OF TRUSTEES TAURUS MUTUAL FUND

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from June 17, 2011 to March 31, 2012, annexed thereto, of **Taurus Fixed Maturity Plan 370 Days - Series G** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
3. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the SEBI (Mutual Funds) Regulations, 1996, and give a true and fair view in accordance with the generally accepted accounting principles in India:
- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012; and
 - b. in the case of the Revenue Account, of the surplus of the scheme for the period from June 17, 2011 to March 31, 2012.

For N. M. Raji & Co.
Chartered Accountants
Firm Regn. No. 108296W



Vinay D. Balse
Partner
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

N. M. RAIJI & CO.
Chartered Accountants
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AUDITORS' REPORT

TO THE BOARD OF TRUSTEES TAURUS MUTUAL FUND

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from February 03, 2012 to March 31, 2012, annexed thereto, of **Taurus Fixed Maturity Plan 370 Days - Series M** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
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3. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the SEBI (Mutual Funds) Regulations, 1996, and give a true and fair view in accordance with the generally accepted accounting principles in India:
- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012; and
 - b. in the case of the Revenue Account, of the surplus of the scheme for the period from February 03, 2012 to March 31, 2012.

For N. M. Rajji & Co.
Chartered Accountants
Firm Regn. No. 108296W



Vinay D. Balse
Partner
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

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AUDITORS' REPORT

TO THE BOARD OF TRUSTEES TAURUS MUTUAL FUND

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from February 24, 2012 to March 31, 2012, annexed thereto, of **Taurus Fixed Maturity Plan 91 Days - Series N** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
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3. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.



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- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012; and
 - b. in the case of the Revenue Account, of the surplus of the scheme for the period from February 24, 2012 to March 31, 2012.

For N. M. Rajji & Co.
Chartered Accountants
Firm Regn. No. 108296W



Vinay D. Balse
Partner
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

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AUDITORS' REPORT

TO THE BOARD OF TRUSTEES TAURUS MUTUAL FUND

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from March 02, 2012 to March 31, 2012, annexed thereto, of **Taurus Fixed Maturity Plan 397 Days - Series O** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
3. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the SEBI (Mutual Funds) Regulations, 1996, and give a true and fair view in accordance with the generally accepted accounting principles in India:
- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012; and
 - b. in the case of the Revenue Account, of the surplus of the scheme for the period from March 02, 2012 to March 31, 2012.

For N. M. Raiji & Co.
Chartered Accountants
Firm Regn. No. 108296W



Vinay D. Balse
Partner
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

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AUDITORS' REPORT

TO THE BOARD OF TRUSTEES TAURUS MUTUAL FUND

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from March 22, 2011 to March 31, 2012, annexed thereto, of **Taurus Fixed Maturity Plan 369 Days - Series P** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
3. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.



6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the SEBI (Mutual Funds) Regulations, 1996, and give a true and fair view in accordance with the generally accepted accounting principles in India:
- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012; and
 - b. in the case of the Revenue Account, of the surplus of the scheme for the period from March 22, 2012 to March 31, 2012.

For N. M. Raji & Co.
Chartered Accountants
Firm Regn. No. 108296W



Vinay D. Balse
Partner
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

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AUDITORS' REPORT

TO THE BOARD OF TRUSTEES TAURUS MUTUAL FUND

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from March 22, 2012 to March 31, 2012, annexed thereto, of **Taurus Fixed Maturity Plan 91 Days - Series Q** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
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3. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.



6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the SEBI (Mutual Funds) Regulations, 1996, and give a true and fair view in accordance with the generally accepted accounting principles in India:
- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012; and
 - b. in the case of the Revenue Account, of the surplus of the scheme for the period from March 22, 2012 to March 31, 2012.

For N. M. Raji & Co.
Chartered Accountants
Firm Regn. No. 108296W



Vinay D. Balse
Partner
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

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AUDITORS' REPORT

TO THE BOARD OF TRUSTEES TAURUS MUTUAL FUND

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from March 29, 2012 to March 31, 2012, annexed thereto, of **Taurus Fixed Maturity Plan 91 Days - Series R** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
3. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.



6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the SEBI (Mutual Funds) Regulations, 1996, and give a true and fair view in accordance with the generally accepted accounting principles in India:
- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012; and
 - b. in the case of the Revenue Account, of the surplus of the scheme for the period from March 29, 2012 to March 31, 2012.

For N. M. Raji & Co.
Chartered Accountants
Firm Regn. No. 108296W



Vinay D. Baise
Partner
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

TAURUS MUTUAL FUND
BALANCE SHEET AS AT 31st March, 2012

Schedule	TAURUS FMP 370 DAYS- SERIES G	TAURUS FMP 370 DAYS SERIES-M	TAURUS FMP 91 DAYS SERIES-N	TAURUS FMP 397 DAYS SERIES-O	TAURUS FMP 369 DAYS SERIES-P	TAURUS FMP 91 DAYS SERIES-Q	TAURUS FMP 91 DAYS SERIES-R	
	31st March, 2012	31st March, 2012	31st March, 2012	31st March, 2012	31st March, 2012	31st March, 2012	31st March, 2012	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	
LIABILITIES								
Unit Capital	'A'	408,177,530	357,657,090	502,984,750	305,307,620	813,771,200	428,296,257	202,066,610
Reserves and Surplus	'B'	29,819,803	3,115,534	1,903,571	2,765,845	5,423,230	1,312,834	180,583
Current Liabilities and Provisions	'C'	108,435	176,499	754,160	25,634	22,510	13,442	7,149
Total		438,105,768	360,949,123	505,642,481	308,099,099	819,216,940	429,622,533	202,254,342
ASSETS								
Investments	'D'	438,105,745	360,949,123	505,642,481	308,099,099	819,216,940	429,611,113	200,472,250
Other Current Assets	'E'	23	-	-	-	-	11,420	1,782,092
Total		438,105,768	360,949,123	505,642,481	308,099,099	819,216,940	429,622,533	202,254,342
Notes forming part of Accounts	'F'							

As per our Report of even date
For N.M.Rajji & Co.
Chartered Accountants


Vinay D. Baise
Partner

For and on behalf of Taurus Investment
Trust Company Limited


Director


Director


For and on behalf of Taurus Asset Management Company
Limited


Director


Waqar Naqvi
Chief Executive Officer


Director


Sanjay Parikh
Chief Operations Officer


Rahul Pal
Fund Manager

TAURUS MUTUAL FUND
REVENUE ACCOUNT FOR THE PERIOD ENDED 31st March, 2012

Schedule	TAURUS FMP 370 DAYS- SERIES G	TAURUS FMP 370 DAYS SERIES-A	TAURUS FMP 91 DAYS SERIES-H	TAURUS FMP 397 DAYS SERIES-G	TAURUS FMP 329 DAYS SERIES-P	TAURUS FMP 11 DAYS SERIES-Q	TAURUS FMP 91 DAYS SERIES-N
	31st March, 2012 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2012 Amount (Rs)
INCOME							
Interest	3,21,68,642	56,68,640	52,57,178	23,08,011	24,01,946	13,24,555	1,82,240
Profit on sale / redemption of investments (Other than inter-scheme transfer / sale)	21,691	-	-	-	-	-	-
Net Change in Unrealised Appreciation in the Value of Investments	-	-	-	2,82,468	30,43,595	1	-
Total	3,22,40,333	56,68,640	52,57,178	27,90,979	54,43,541	13,24,556	1,82,240
EXPENSES AND LOSSES							
Loss on inter-scheme transfer / sale of investments (Net)	1,561	20,564	-	-	-	-	-
Management Fees (inclusive of Service Tax)	5,52,419	11,174	39,449	18,406	12,304	6,405	1,279
Advertisement and Publicity Expenses	1,569	941	1,288	-	-	-	-
Audit fees	5,618	5,618	5,618	5,618	5,618	5,618	5,618
Custodian fees	39,100	7,514	5,835	2,916	4,274	1,299	185
Registrar Charges	41,528	3,311	4,275	1,945	-	-	-
Listing Fees	27,579	7,721	-	-	-	-	-
Brokerage and Commission	-	-	34,735	-	-	5,836	722
Other operating expenses	7,475	221	2,176	2,292	316	360	218
Net Change in Unrealised Depreciation in the Value of Investments	16,54,941	13,00,592	1	-	-	-	-
Less : Expenditure in excess borne by Taurus Asset Management Co. Ltd.	(7,007)	(1,815)	(32,783)	(7,043)	(101)	(7,856)	(6,365)
Total	11,24,281	13,84,648	51,090	25,134	22,311	11,722	1,657
Net Surplus / (Deficit) for the period	2,99,16,052	42,84,592	52,06,088	27,65,845	54,23,230	13,12,834	1,80,583
APPROPRIATION ACCOUNT FOR THE PERIOD							
Net Surplus / (Deficit) for the Period	2,99,16,052	42,84,592	52,06,088	27,65,845	54,23,230	13,12,834	1,80,583
Total	2,99,16,052	42,84,592	52,06,088	27,65,845	54,23,230	13,12,834	1,80,583
Net Available Surplus	2,99,16,052	42,84,592	52,06,088	27,65,845	54,23,230	13,12,834	1,80,583
Less : Dividend / Income Distribution during the period	(84,767)	(10,29,837)	(15,88,263)	-	-	-	-
Less : Tax on Dividend / Income Distribution	(11,462)	(1,39,221)	(7,14,254)	-	-	-	-
Net Surplus / (Deficit) carried forward	2,98,19,003	31,15,534	19,03,571	27,65,845	54,23,230	13,12,834	1,80,583
Notes forming part of Accounts	T						

As per our Report of even date
For: M.M. Farji & Co.
Chartered Accountants


M.M. Farji
Partner

For and on behalf of Taurus Investment
Trust Company Limited


Director

For and on behalf of Taurus Asset Management Company Limited


Director


Wajid Raaj
Chief Executive Officer


Director


Neelaj Parikh
Chief Operations Officer


Rajul Pal
Fund Manager

TAURUS MUTUAL FUND
 SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2012

	TAURUS FMP 370 DAYS SERIES-O		TAURUS FMP 370 DAYS SERIES-M		TAURUS FMP 91 DAYS SERIES-H		TAURUS FMP 397 DAYS SERIES-O		TAURUS FMP 369 DAYS SERIES-P		TAURUS FMP 91 DAYS SERIES-Q		TAURUS FMP 91 DAYS SERIES-H	
	31st March, 2012		31st March, 2012		31st March, 2012		31st March, 2012		31st March, 2012		31st March, 2012		31st March, 2012	
	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)
SCHEDULE 'A'														
UNIT CAPITAL														
Unit Capital (Opening Balance)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add : Subscription during Initial Offer period	40,817,753.000	408,177,530	35,765,709.000	357,657,090	30,298,475.000	502,984,750	30,530,762.000	305,307,620	81,377,120.000	813,771,200	42,829,625.700	428,296,257	20,206,661.000	202,066,610
Less : Redemption during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unit Capital (Closing Balance)	40,817,753.000	408,177,530	35,765,709.000	357,657,090	30,298,475.000	502,984,750	30,530,762.000	305,307,620	81,377,120.000	813,771,200	42,829,625.700	428,296,257	20,206,661.000	202,066,610
SCHEDULE 'B'														
Appropriation Account														
Surplus/ (Deficit) carried forward		29,819,803		3,115,534		1,903,571		2,765,845		5,423,230		1,312,834		180,583
Total Reserves & Surplus		29,819,803		3,115,534		1,903,571		2,765,845		5,423,230		1,312,834		180,583









TAURUS MUTUAL FUND

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2012

	TAURUS FMP 370 DAYS- SERIES G	TAURUS FMP 370 DAYS SERIES-M	TAURUS FMP 91 DAYS SERIES-N	TAURUS FMP 397 DAYS SERIES-O	TAURUS FMP 369 DAYS SERIES-P	TAURUS FMP 91 DAYS SERIES-Q	TAURUS FMP 91 DAYS SERIES-R
	31st March, 2012 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2012 Amount (Rs)
SCHEDULE 'C'							
CURRENT LIABILITIES & PROVISIONS							
Current liabilities:							
Sundry Creditors	55,102	160,777	754,026	13,358	10,362	13,442	7,149
Payable to Taurus Asset Management Co Ltd (Net of receivable)	53,333	15,722	134	12,276	12,148	-	-
Total	108,435	176,499	754,160	25,634	22,510	13,442	7,149
SCHEDULE 'D'							
INVESTMENTS							
Certificates of Deposits	437,801,938	356,717,363	495,203,711	307,693,749	817,835,890	420,870,713	200,024,200
Collateralised Borrowing and Lending Obligation (CBLO)	303,807	4,231,760	10,438,770	405,350	1,381,050	8,740,400	448,050
Total	438,105,745	360,949,123	505,642,481	308,099,099	819,216,940	429,611,113	200,472,250
SCHEDULE 'E'							
OTHER CURRENT ASSETS							
Balances with Banks in Current Account	23	-	-	-	-	10,000	1,777,000
Receivable from Taurus Asset Management Co Ltd (Net of Management Fees payable)	-	-	-	-	-	1,420	5,092
Total	23	-	-	-	-	11,420	1,782,092

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Rajesh Poo

Schedule F

Significant Accounting Policies and Notes to Accounts (Annexed to and forming part of Balance Sheet as at March 31, 2012 and Revenue Account for the period ended

Significant Accounting Policies :

a) Method of Accounting

The Schemes maintain their books of accounts on accrual basis. The accounting policies of the Schemes are framed and their Financial Statements are prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (SEBI).

b) Portfolio Valuation

Investments are valued on "Market to Market" basis, as per SEBI guidelines primarily as stated below:

i) Traded debt and money market securities (other than Government Securities of over 91 days to maturity) are valued at the weighted average price at which they are traded on a particular valuation day. A debt security (other than a Government Security) is considered as a thinly traded security if, to the valuation date, there are no individual trades in that security in marketable lots (presently Rs. 5 crore) on the principal stock exchange, or any other stock exchange.

ii) Non-Traded / Thinly traded debt and money market securities are valued at fair value, as determined "in good faith" by the Board of the Asset Management Company, in accordance with the guidelines for valuation of securities for mutual funds, as issued by SEBI and approved by the Board of the Trustee Company as given below :

i) Non-Traded / Thinly traded debt and money market securities, including floating rate securities, with residual maturity of (not 91 days), are valued on amortisation basis.

ii) Non-traded / Thinly traded debt and money market securities, including floating rate securities, with residual maturity of over 91 days, are valued at the benchmark yield/ matrix of spread over the risk free benchmark yield obtained from agencies entrusted for the said purpose by AMC.

iii) Non-investment grade performing debt securities are valued at a discount of 25% to the face value.

iv) Non-investment grade non-performing debt securities are valued net of provisions.

iii. Investments in Central Government Securities are valued at the prices released by CRISIL, an ANI approved independent agency, in accordance with the SEBI regulations.

iv. Investments in Collateralised Borrowing and Lending Obligation (CBLO), bills purchased under rediscounting scheme and short-term deposits with banks are valued at cost plus accrued.

c) Investment Transactions

i. Investment transactions in equity and debt securities are accounted on the respective trade dates. The cost of acquisition includes the cost of purchase, stamp duty, securities transaction tax and charges, ordinarily included in the broker's bought note. In respect of privately placed debt instruments, front-end discount is reduced from the cost of investment.

d) Recognition of Revenue and Treatment of Expenses

i. Interest is accrued on a day-to-day basis, except for debt classified as non-performing assets, on which interest is recognised on receipt basis, in line with applicable regulations. In respect of interest bearing investments, interest paid at the time of purchase for the period from the last interest due date upto the date of purchase is debited to Interest Recoverable Account and interest received at the time of sale for the period from the last interest due date upto the date of sale is credited to Interest Recoverable Account.

ii. If the interest is not received till after the expiry of the 1st quarter from the date the income has fallen due, no further interest accrual is made on that asset. In case of NPAs, provision is made for income accrued but not received within the time frame specified by SEBI.

iii. The net unrealised gain/loss to the value of investments is determined separately for each class of investments. Further, the change in net unrealised gain/ loss, if any, between two balance sheet dates, is recognised in the Revenue Account. However, unrealised gain is excluded for calculating distributable income at the time of dividend distribution.

iv. Regular expenses relating to the fund have been allocated in proportion to the monthly number of transactions per month and other common expenses have been allocated in proportion to the number of unitholder folios of the respective schemes as at the month-end to which the expenses pertain.

v. Profit or loss on sale or redemption of investments is computed by comparing the sale price with the weighted average cost of investments sold.

vi. Marketing and incidental expenses incurred in connection with the collection / redemption of the units are charged to the respective schemes and common marketing expenses are allocated to all open ended schemes in proportion to the unitholder folios in each scheme. Expenses incurred in excess of the regulatory limits are adjusted against net fund payable to the extent available. Expenses incurred in excess of fund available are charged to the AMC.

e) Determination of net asset values

i. The net asset value of the units of the scheme is determined separately for units issued under the different plans / options.

ii. For calculating the net asset values under different plans / options, the amount of sale/repurchase of units under each plan / option are separately accounted for. Further, net income arising from such deployment are allocated daily to the plans / options in proportion to their Net Asset Values.

Notes to Accounts

Scheme Name	Nature of Scheme	Alignment Date	Options	Investment Objective
TAURUS FMP 370 DAYS SERIES-G	Closed-Ended Debt Scheme	June 17, 2011	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme
TAURUS FMP 370 DAYS SERIES-H	Closed-Ended Debt Scheme	February 3, 2012	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme
TAURUS FMP 91 DAYS SERIES-H	Closed-Ended Debt Scheme	February 24, 2012	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme
TAURUS FMP 317 DAYS SERIES-Q	Closed-Ended Debt Scheme	March 2, 2012	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme
TAURUS FMP 369 DAYS SERIES-P	Closed-Ended Debt Scheme	March 22, 2012	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme
TAURUS FMP 91 DAYS SERIES-Q	Closed-Ended Debt Scheme	March 22, 2012	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme
TAURUS FMP 91 DAYS SERIES-R	Closed-Ended Debt Scheme	March 29, 2012	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme

3 Net Asset Value (NAV) per unit as at the year end is as follows :

Scheme Name	TAURUS FMP 370 DAYS	TAURUS FMP 370 DAYS	TAURUS FMP 91 DAYS
	March 30, 2012	March 30, 2012	March 30, 2012
GROWTH PLAN	10.7297	10.1172	10.1206
DIVIDEND PLAN	10.0001	10.0000	10.0009

Scheme Name	TAURUS FMP 317 DAYS SERIES-Q	TAURUS FMP 369 DAYS SERIES-P	TAURUS FMP 91 DAYS SERIES-Q	TAURUS FMP 91 DAYS SERIES-R
	March 30, 2012	March 30, 2012	March 30, 2012	March 30, 2012
GROWTH PLAN	10.0880	10.0641	10.0273	10.0060
DIVIDEND PLAN	10.0000	10.0641	10.0275	10.0060

March 31, 2012 being a non-business day for all schemes other than Liquid, the NAV per unit for Liquid Schemes has been provided as of March 31, 2012, and for the other schemes, as of March 30, 2012.

4 The details of the dividend declared by the schemes during the period are as under:

Scheme Name	Dividend per unit	
	Individual/Unit (Rs.)	Others (Rs.)
TAURUS FMP 370 DAYS SERIES-G	0.1399429	0.0445408
TAURUS FMP 370 DAYS SERIES-H	0.1029754	0.0826705
TAURUS FMP 91 DAYS SERIES-H	0.0860008	0.0736647

Handwritten signatures and initials are present below the table, including "S. K. Saha" and "Rajendra Patel".

As at the year end, the details of investments are as under:

SCHEME NAME	TAURUS FMP 170 DAYS SERIES-G	TAURUS FMP 170 DAYS SERIES-J	TAURUS FMP 91 DAYS SERIES-I
	March 31, 2012	March 31, 2012	March 31, 2012
	Market / Fair Value	Market / Fair Value	Market / Fair Value
	(Rs)	(Rs)	(Rs)
Certificate of Deposit	41,78,01,938	35,67,77,263	46,52,81,755
Collateralised Borrowing & Lending Obligation (CBLO)	3,02,807	47,11,748	1,04,38,770

SCHEME NAME	TAURUS FMP 207 DAYS SERIES-D	TAURUS FMP 367 DAYS SERIES-F	TAURUS FMP 91 DAYS SERIES-K	TAURUS FMP 91 DAYS SERIES-L
	March 31, 2012	March 31, 2012	March 31, 2012	March 31, 2012
	Market / Fair Value	Market / Fair Value	Market / Fair Value	Market / Fair Value
	(Rs)	(Rs)	(Rs)	(Rs)
Certificate of Deposit	30,75,91,199	81,78,35,898	41,88,76,713	30,20,34,209
Collateralised Borrowing & Lending Obligation (CBLO)	4,05,354	13,81,850	87,40,400	4,48,930

Total value of investments falling under each major industry group and according to of the total investments in each major classification as on March 31, 2012, is as under:

ECONOMY SECTOR	TAURUS FMP 170 DAYS SERIES-G		TAURUS FMP 170 DAYS SERIES-J		TAURUS FMP 91 DAYS SERIES-I		TAURUS FMP 207 DAYS SERIES-D	
	Market / Fair Value as on March 31, 2012	% of Classification as on March 31, 2012	Market / Fair Value as on March 31, 2012	% of Classification as on March 31, 2012	Market / Fair Value as on March 31, 2012	% of Classification as on March 31, 2012	Market / Fair Value as on March 31, 2012	% of Classification as on March 31, 2012
Certificate of Deposit								
Banks	41,78,01,938	100.00	35,67,77,263	100.00	46,52,81,755	100.00	36,75,81,748	100.00
Collateralised Borrowing & Lending Obligation (CBLO)	3,02,807	100.00	47,11,748	100.00	1,04,38,770	100.00	48,52,90	100.00
Total	41,81,04,745	100.00	36,09,49,113	100.00	50,58,47,484	100.00	36,88,94,998	100.00

SCHEME NAME	TAURUS FMP 170 DAYS SERIES-G		TAURUS FMP 91 DAYS SERIES-I		TAURUS FMP 91 DAYS SERIES-K	
	Market / Fair Value as on March 31, 2012	% of Classification as on March 31, 2012	Market / Fair Value as on March 31, 2012	% of Classification as on March 31, 2012	Market / Fair Value as on March 31, 2012	% of Classification as on March 31, 2012
Certificate of Deposit						
Banks	41,78,01,938	100.00	46,52,81,755	100.00	30,20,34,209	100.00
Collateralised Borrowing & Lending Obligation (CBLO)	3,02,807	100.00	47,11,748	100.00	48,52,90	100.00
Total	41,81,04,745	100.00	42,94,56,503	100.00	20,68,71,234	100.00

The details of unexpired appreciation, included in Revenue Reserve, are as under:

Scheme Name	March 31, 2012
TAURUS FMP 170 DAYS SERIES-G	-
TAURUS FMP 170 DAYS SERIES-J	-
TAURUS FMP 91 DAYS SERIES-I	-
TAURUS FMP 207 DAYS SERIES-D	1,33,317
TAURUS FMP 367 DAYS SERIES-F	26,45,555
TAURUS FMP 91 DAYS SERIES-K	-
TAURUS FMP 91 DAYS SERIES-L	-

The scheme has no exposure to Foreign Securities (ADR/GDR) as on March 31, 2012.

The aggregate value of purchases and sales of investments and income and expenditure during the period expressed as a % of average daily net assets is as under:

TAURUS FMP 170 DAYS SERIES-G	March 31, 2012	
	Rs.	% of Avg. AUM
Purchases	42,30,72,831	99.82
Sales (Excluding Maturity)	1,43,41,120	3.34
Income	1,21,35,840	2.81
Expenditure	4,40,700	0.10

TAURUS FMP 170 DAYS SERIES-J	March 31, 2012	
	Rs.	% of Avg. AUM
Purchases	31,87,27,918	144.24
Sales (Excluding Maturity)	17,67,89,304	50.07
Income	36,48,640	2.54
Expenditure	48,164	0.02

TAURUS FMP 91 DAYS SERIES-I	March 31, 2012	
	Rs.	% of Avg. AUM
Purchases	43,77,75,888	124.22
Sales (Excluding Maturity)	11,76,81,570	32.24
Income	11,37,170	10.26
Expenditure	31,820	0.10

TAURUS FMP 207 DAYS SERIES-D	March 31, 2012	
	Rs.	% of Avg. AUM
Purchases	36,76,36,437	182.80
Sales (Excluding Maturity)	25,86,11,209	84.34
Income	23,08,311	8.91
Expenditure	82,134	0.10

TAURUS FMP 367 DAYS SERIES-F	March 31, 2012	
	Rs.	% of Avg. AUM
Purchases	1,32,34,04,020	187.67
Sales (Excluding Maturity)	71,08,08,055	86.18
Income	24,01,440	10.74
Expenditure	22,111	0.10

TAURUS FMP 91 DAYS SERIES-K	March 31, 2012	
	Rs.	% of Avg. AUM
Purchases	41,95,56,810	97.80
Sales (Excluding Maturity)	0	0.00
Income	13,24,170	11.21
Expenditure	11,723	0.10

TAURUS FMP 91 DAYS SERIES-L	March 31, 2012	
	Rs.	% of Avg. AUM
Purchases	19,98,42,411	98.88
Sales (Excluding Maturity)	0	0.00
Income	1,42,240	10.37
Expenditure	1,627	0.10

Net income excludes net change in unrealized gain/loss in value of investments, profit on sale thereof and positions written back. Expenditure includes net change in unrealized gain/loss in value of investments and loss on sale thereof. Net purchases includes FD, BPL, CBLO & Futures & Options trades.

The details of the management fees (exclusive of service tax) paid to the scheme by Taurus Asset Management Company Limited, expressed as a % (per applicable service tax and less thereof) of average daily net assets, are as under:

Scheme Name	March 31, 2012	
	Rs.	% of Avg. AUM
TAURUS FMP 170 DAYS SERIES-G	3,00,631	0.71
TAURUS FMP 170 DAYS SERIES-J	18,444	0.05
TAURUS FMP 91 DAYS SERIES-I	15,762	0.04
TAURUS FMP 207 DAYS SERIES-D	12,594	0.03
TAURUS FMP 367 DAYS SERIES-F	41,150	0.01
TAURUS FMP 91 DAYS SERIES-K	3,867	0.01
TAURUS FMP 91 DAYS SERIES-L	1,160	0.00

No management fee has been charged to the investments made by the Asset Management Company in the units of the schemes. Also, no management fee has been charged on intra-scheme (Fixed Deposit / ETF) investments made by the schemes.

10 Since none of the schemes had unit capital as on 1st April, they have not paid any Trusteeship fees.

11 The income of the Mutual Fund being exempt from income tax, as per Section 10(3)(D) of the Income Tax Act, 1961, no provision for income tax has been made in the Scheme.

12 There are no underwriting commitments as on March 31, 2012.

13 There have been no transactions with associates, in terms of resolution 25(C) of SEBI (Mutual Fund) Regulations, 1996.

14 The investments in Associates and Group Companies as on March 31, 2012 is Nil (under the head - Nil).

15 None of the schemes had borrowings or loans or security during the current year as well as in earlier years.

16 The schemes have not submitted in any case and managed by its associate companies. Further the schemes have not submitted in any case of debt or equity securities or private placement bids where the sponsors or associate companies have acted as arranger or manager. Also none of the schemes have undertaken any underwriting activities with respect to issue of securities of associate companies.

17 There are no prohibited facilities over 20% of the NAV of any of the schemes as at the year end.

18 The aggregate carrying value and market value of non performing investments held as on March 31, 2012 is Nil.

19 The Schemes have not entered into any derivative contracts during the year as such, no disclosure is required in terms of SEBI Circular no. UR/96/DF/11/2007 dated August 2007.

20 Mutual fund's figures have been regrouped or rearranged wherever necessary. There are no comparative figures for the schemes listed during the year.

21 The schemes have not made any investment in repo transactions in corporate debt securities.

22 Disclosure under Regulation 25(1) of SEBI (Mutual Fund) Regulations 1996, in respect of investments made by the scheme in companies or their subsidiaries, that have invested more than 5% of net assets of the scheme, is as per Annexure - L.

23 Disclosure under Regulation 50B of SEBI (Mutual Fund) Regulations 1996, is as per Annexure - B.

24 A list portfolio of investments of the Scheme is attached herewith as Annexure - D.

Rajesh Patel

TAURUS MUTUAL FUND

Historical Per Unit as on 31.03.2012

Per Unit Particulars (Rupees)	TAURUS FMP 370 DAYS- SERIES G	TAURUS FMP 370 DAYS SERIES-M	TAURUS FMP 91 DAYS SERIES-N	TAURUS FMP 397 DAYS SERIES-O	TAURUS FMP 369 DAYS SERIES-P	TAURUS FMP 91 DAYS SERIES-Q	TAURUS FMP 91 DAYS SERIES-R
	As on	As on	As on	As on	As on	As on	As on
	31st March, 2012	31st March, 2012	31st March, 2012	31st March, 2012	31st March, 2012	31st March, 2012	31st March, 2012
Face Value	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-
Unit Capital	40,817,753.00	35,765,709.00	50,298,475.00	30,530,762.00	81,377,120.00	42,829,625.70	20,206,661
Avg Net asset	422,847,947.00	358,978,385.00	505,363,654.00	306,636,479.00	816,542,024.00	429,015,203.00	202,186,975
Net Asset Value #							
Growth Plan	10.7297	10.1172	10.1006	10.0880	10.0641	10.0275	10.0060
Dividend Plan	10.0031	10.0003	10.0029	10.0000	10.0641	10.0275	10.0060
Income							
Other than profit on sale of investment	0.79	0.16	0.10	0.08	0.03	0.03	0.01
From profit on inter-scheme sales/transfer of investments (net)	-	-	-	-	-	-	-
From profit on sale of investment to third party (net)	-	-	-	-	-	-	-
Net change in Unrealised gain in value of investments	-	-	-	0.01	0.04	-	-
Gross Income	0.79	0.16	0.10	0.09	0.07	0.03	0.01
Expenses & Losses							
Aggregate of expenses, write-off, amortisation and charges	0.02	-	-	-	-	-	-
Net change in Net Unrealised loss in value of investments	0.04	0.04	-	-	-	-	-
Gross Expenditure	0.06	0.04	-	-	-	-	-
Net Income	0.73	0.12	0.10	0.09	0.07	0.03	0.01
Unrealised appreciation in value of investments	(0.04)	(0.04)	-	0.01	0.04	-	-
Ratio of expenses to average net assets	0.20%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%
Ratio of gross income to average net assets	9.14%	7.52%	9.82%	10.90%	25.46%	10.93%	12.16%
NAV							
Highest							
Growth Plan	10.7297	10.1172	10.1006	10.0886	10.0641	10.0275	10.0060
Dividend Plan	10.7232	10.1145	10.0948	10.0000	10.0641	10.0275	10.0060
Lowest							
Growth Plan	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Dividend Plan	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000

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Portfolio Statement as on March 31, 2012

TAURUS FMP 370 DAYS SERIES-G

Name of the Instrument	Quantity	Market/Fair Value (Rs. in Lakhs)
Money Market Instruments		
Certificate of Deposit		
Central Bank of India (15/06/2012) ** #	13,40,000	1,310.27
Canara Bank (14/06/2012) ** #	11,39,000	1,114.38
Punjab & Sind Bank (18/06/2012) ** #	10,00,000	976.72
IDBI Bank Ltd (14/06/2012) ** #	10,00,000	976.66
Sub Total		4,378.03
Total *		4,378.03
CBLO / Reverse Repo ** #		
CBLO		3.04
Sub Total		3.04
Total		3.04
Net Receivables / (Payables)		(1.10)
GRAND TOTAL		4,379.97

** Non Traded Security

Unlisted Security







Portfolio Statement as on March 31, 2012

TAURUS FMP 370 DAYS SERIES-M

Name of the Instrument	Quantity	Market/Fair Value (Rs. in Lakhs)
Money Market Instruments		
Certificate of Deposit		
Central Bank of India (28/01/2013) ** #	10,00,000	921.12
Axis Bank Ltd (31/01/2013) ** #	10,00,000	920.66
Punjab National Bank (04/02/2013) ** #	10,00,000	920.21
Indian Bank (04/02/2013) ** #	8,75,000	805.18
Sub Total		3,567.17
Total		3,567.17
CBLO / Reverse Repo ** #		
CBLO		42.32
Sub Total		- 42.32
Total		42.32
Net Receivables / (Payables)		(1.76)
GRAND TOTAL		3,607.73

** Non Traded Security

Unlisted Security





Rajeev Poo

Portfolio Statement as on March 31, 2012

TAURUS FMP 91 DAYS- SERIES N

Name of the Instrument	Quantity	Market/Fair Value (Rs. in Lakhs)
Money Market Instruments		
Certificate of Deposit		
Federal Bank Ltd (22/05/2012) ** #	15,00,000	1,476.45
State Bank of Hyderabad (22/05/2012) ** #	14,00,000	1,380.33
Axis Bank Ltd (22/05/2012) ** #	11,25,000	1,109.08
Central Bank of India (21/05/2012) ** #	10,00,000	986.18
Sub Total		4,952.04
Total		4,952.04
CBLO / Reverse Repo ** #		
CBLO		104.39
Sub Total		104.39
Total		104.39
Net Receivables / (Payables)		(7.55)
GRAND TOTAL		5,048.88

** Non Traded Security

Unlisted Security







Portfolio Statement as on March 31, 2012

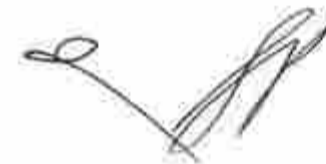
TAURUS FMP 397 DAYS- SERIES O

Name of the Instrument	Quantity	Market/Fair Value (Rs. in Lakhs)
Money Market Instruments		
Certificate of Deposit		
Andhra Bank (20/03/2013) ** #	10,00,000	909.87
Canara Bank (26/03/2013) ** #	10,00,000	908.48
Central Bank of India (25/03/2013) ** #	10,00,000	907.84
Punjab National Bank (15/03/2013) ** #	3,85,000	350.75
Sub Total		3,076.94
Total		3,076.94
CBLO / Reverse Repo ** #		
CBLO		4.05
Sub Total		4.05
Total		4.05
Net Receivables / (Payables)		(0.26)
GRAND TOTAL		3,080.73

** Non Traded Security

Unlisted Security



Rahul Pal

Portfolio Statement as on March 31, 2012

TAURUS FMP 369 DAYS- SERIES P

Name of the Instrument	Quantity	Market/Fair Value (Rs. in Lakhs)
Money Market Instruments		
Certificate of Deposit		
Axis Bank Ltd (25/03/2013) ** #	25,00,000	2,271.78
Bank of India (25/03/2013) ** #	25,00,000	2,271.78
Andhra Bank (25/03/2013) ** #	15,00,000	1,363.07
Vijaya Bank (25/03/2013) ** #	15,00,000	1,363.07
Indian Overseas Bank (21/03/2013) ** #	10,00,000	908.68
Sub Total		8,178.38
Total		8,178.38
CBLO / Reverse Repo ** #		
CBLO		13.81
Sub Total		13.81
Total		13.81
Net Receivables / (Payables)		(0.25)
GRAND TOTAL		8,191.94

** Non Traded Security

Unlisted Security

[Handwritten signatures and initials]

Rajeev Pal

Portfolio Statement as on March 31, 2012

TAURUS FMP 91 DAYS- SERIES Q

Name of the Instrument	Quantity	Market/Fair Value (Rs. in Lakhs)
Money Market Instruments		
Certificate of Deposit		
UCO Bank (19/06/2012) ** #	12,90,000	1,258.86
Axis Bank Ltd (20/06/2012) ** #	12,90,000	1,258.26
Allahabad Bank (18/06/2012) ** #	10,00,000	976.28
Corporation Bank (08/06/2012) ** #	7,30,000	715.32
Sub Total		4,208.72
Total		4,208.72
CBLO / Reverse Repo ** #		
CBLO		87.40
Sub Total		87.40
Total		87.40
Net Receivables / (Payables)		(0.03)
GRAND TOTAL		4,296.09

** Non Traded Security

Unlisted Security








Portfolio Statement as on March 31, 2012

TAURUS FMP 91 DAYS- SERIES R

Name of the Instrument	Quantity	Market/Fair Value (Rs. in Lakhs)
Money Market Instruments:		
Certificate of Deposit		
Bank of India (07/06/2012) ** #	6,10,000	597.97
Corporation Bank (08/06/2012) ** #	6,10,000	597.73
State Bank of Travancore (25/06/2012) ** #	5,00,000	487.39
UCO Bank (19/06/2012) ** #	3,25,000	317.15
Sub Total		2,000.24
Total		2,000.24
CBLO / Reverse Repo ** #		
CBLO		4.48
Sub Total		4.48
Total		4.48
Net Receivables / (Payables)		17.75
GRAND TOTAL		2,022.47

** Non Traded Security

Unlisted Security



Rohini Rao

TAURUS MUTUAL FUND

Disclosure under Regulation 25 (11) of SEBI (Mutual Fund) Regulations, 1996

Investments made by the schemes of Taurus Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme

Name of the Company	Scheme invested by the Company	Investments made by the Schemes of Taurus Mutual Fund in the Company or its subsidiary	Aggregate cost of acquisition during the period ended March 31, 2012 (Rupees in Lakhs)	Outstanding as on March 31, 2012 (Rupees in Lakhs)
ACC LTD	TAURUS SHORT TERM INCOME FUND	TAURUS NIFTY INDEX FUND	7.28	0.97
		TAURUS STARSHARE	0.08	-
BOELWEISS SECURITIES LTD	TAURUS LIQUID FUND	TAURUS FIXED MATURITY PLAN 180 DAYS - SERIES 1	247.65	-
		TAURUS LIQUID FUND	8,60,799.80	4,682.01
		TAURUS SHORT TERM INCOME FUND	3,287.40	-
		TAURUS ULTRA SHORT TERM BOND FUND	77,835.93	-
ESS DEE ALUMINIUM LTD	TAURUS ULTRA SHORT TERM BOND FUND	TAURUS LIQUID FUND	5,363.62	5,374.74
GRASIM INDUSTRIES LTD	TAURUS FIXED MATURITY PLAN 15 MONTHS SERIES - 1	TAURUS BONANZA FUND	180.85	-
		TAURUS ETHICAL FUND	104.71	-
		TAURUS INFRASTRUCTURE FUND	41.83	-
		TAURUS MIP ADVANTAGE	41.81	-
		TAURUS NIFTY INDEX FUND	1.82	1.26
		TAURUS STARSHARE	150.50	-
		TAURUS TAX SHIELD	109.91	-
HERO MOTOCORP LTD	TAURUS FIXED MATURITY PLAN 120 DAYS SERIES - 2	TAURUS ETHICAL FUND	111.68	61.83
		TAURUS NIFTY INDEX FUND	18.24	1.48
		TAURUS STARSHARE	151.89	-
		TAURUS TAX SHIELD	36.07	-
		TAURUS FIXED MATURITY PLAN 15 MONTHS SERIES - 1	-	-
		TAURUS FIXED MATURITY PLAN 370 DAYS SERIES - D	-	-
		TAURUS FIXED MATURITY PLAN 370 DAYS SERIES - G	-	-
		TAURUS FIXED MATURITY PLAN 91 DAYS SERIES - A	-	-
		TAURUS FIXED MATURITY PLAN 91 DAYS SERIES - E	-	-
		TAURUS FIXED MATURITY PLAN 91 DAYS SERIES - I	-	-
HINDALCO INDUSTRIES LTD	TAURUS FIXED MATURITY PLAN 120 DAYS SERIES - 2	TAURUS BONANZA FUND	215.85	-
		TAURUS ETHICAL FUND	48.53	-
		TAURUS INFRASTRUCTURE FUND	314.88	13.50
		TAURUS LIQUID FUND	4,988.73	-
		TAURUS MIP ADVANTAGE	188.90	-
		TAURUS NIFTY INDEX FUND	18.46	1.28
		TAURUS STARSHARE	251.79	-
INDIABULLS FINANCIAL SERVICES LTD	TAURUS SHORT TERM INCOME FUND	TAURUS DYNAMIC INCOME FUND	800.00	-
		TAURUS LIQUID FUND	18,678.36	-
		TAURUS ULTRA SHORT TERM BOND FUND	10,534.71	487.32
		TAURUS TAX SHIELD	263.77	61.21
INDIABULLS HOUSING FINANCE LTD (subsidiary of Indiabulls Financial Services Ltd.)	TAURUS SHORT TERM INCOME FUND	TAURUS LIQUID FUND	17,203.06	-
		TAURUS ULTRA SHORT TERM BOND FUND	2,488.99	2,490.66
INDIAN HOTELS COMPANY LTD	TAURUS SHORT TERM INCOME FUND	TAURUS BONANZA FUND	70.44	-
		TAURUS DISCOVERY FUND	178.88	-
		TAURUS MIP ADVANTAGE	120.34	-
		TAURUS TAX SHIELD	272.58	-
INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY LTD	TAURUS LIQUID FUND	TAURUS BONANZA FUND	371.31	-
		TAURUS INFRASTRUCTURE FUND	286.65	7.33
		TAURUS LIQUID FUND	1,594.34	-
		TAURUS MIP ADVANTAGE	204.86	-
		TAURUS NIFTY INDEX FUND	14.68	1.25
		TAURUS STARSHARE	702.05	-
		TAURUS TAX SHIELD	37.83	-
JK LAKSHMI CEMENT LIMITED	TAURUS FIXED MATURITY PLAN 370 DAYS SERIES - D	TAURUS LIQUID FUND	1,992.90	-
		TAURUS SHORT TERM INCOME FUND	909.23	-
		TAURUS ULTRA SHORT TERM BOND FUND	1,385.81	-
KALPATARU POWER TRANSMISSION LTD	TAURUS FIXED MATURITY PLAN 91 DAYS SERIES - E	TAURUS LIQUID FUND	8,000.00	-
		TAURUS ULTRA SHORT TERM BOND FUND	40,000.00	-
LIC HOUSING FINANCE LTD	TAURUS LIQUID FUND	TAURUS DISCOVERY FUND	231.08	36.43
		TAURUS MIP ADVANTAGE	43.60	-
		TAURUS TAX SHIELD	202.56	-
MARUTI SUZUKI INDIA LTD	TAURUS LIQUID FUND	TAURUS BONANZA FUND	258.52	-
		TAURUS ETHICAL FUND	177.59	-
		TAURUS MIP ADVANTAGE	227.79	19.28
		TAURUS NIFTY INDEX FUND	14.42	1.34
		TAURUS STARSHARE	388.72	-
		TAURUS TAX SHIELD	324.42	36.45
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	TAURUS LIQUID FUND	TAURUS LIQUID FUND	98.47	-
		TAURUS ULTRA SHORT TERM BOND FUND	710.81	-
PETRONET LNG LTD	TAURUS LIQUID FUND	TAURUS BONANZA FUND	134.72	-
		TAURUS INFRASTRUCTURE FUND	82.73	20.40
		TAURUS MIP ADVANTAGE	30.44	-
		TAURUS STARSHARE	118.38	-
SHRIRAM TRANSPORT FINANCE CO LTD	TAURUS LIQUID FUND	TAURUS BONANZA FUND	137.73	117.91
		TAURUS DISCOVERY FUND	224.33	87.81
		TAURUS MIP ADVANTAGE	64.88	28.66
		TAURUS STARSHARE	79.51	-
		TAURUS TAX SHIELD	491.92	100.00
SHRIRAM EQUIPMENT FINANCE COMPANY LTD (subsidiary of Shriram Transport Finance Company Ltd.)	-	TAURUS LIQUID FUND	7,474.18	-
SINTEX INDUSTRIES LTD	TAURUS SHORT TERM INCOME FUND	TAURUS BONANZA FUND	37.42	-
		TAURUS DISCOVERY FUND	417.35	-
		TAURUS INFRASTRUCTURE FUND	215.70	-
		TAURUS MIP ADVANTAGE	172.04	-
		TAURUS STARSHARE	841.61	-
		TAURUS TAX SHIELD	458.44	-
ULTRATECH CEMENT LTD	TAURUS FIXED MATURITY PLAN 370 DAYS SERIES - D	TAURUS BONANZA FUND	114.79	87.83
		TAURUS ETHICAL FUND	25.52	17.95
		TAURUS INFRASTRUCTURE FUND	37.14	32.34
		TAURUS MIP ADVANTAGE	14.78	-

Taurus Mutual Fund

Details of payments to associate/group companies

Brokerage paid to associates/related parties/group companies of Sponsor/ AMC for the year ended March 31, 2012.

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Value of transaction (in Rs. Cr. & % of total value of transaction of the fund)		Brokerage (Rs. Cr. & % of total brokerage paid by the fund)	
			Rs. Cr.	%	Rs. Cr.	%
Not Applicable	Not Applicable	2011-2012	Nil	Nil	Nil	Nil
Not Applicable	Not Applicable	2010-2011	Nil	Nil	Nil	Nil

Commission paid to associates/related parties/group companies of sponsor/ AMC for the year ended March 31, 2012.

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Business Given (Rs. Cr. & % of total value of business received by the fund)		Commission paid (Rs. Cr. & % of total commission paid by the fund)	
			Rs. Cr.	%	Rs. Cr.	%
Invest Shoppee India Limited	Associate	2011-2012	2.55	0.01%	0.005	0.01%
Invest Shoppee India Limited	Associate	2010-2011	14.13	0.02%	0.01	0.10%

₹ Amount less than Rs. 0.005 Crore








Portfolio disclosure for derivative positions.

Portfolio disclosure for derivative positions pursuant to SEBI circular no. CIR/IMD/DF/11/2010 dated August 18,2010.

A Hedging Positions through Futures as on March 31, 2012

Scheme Name	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
NIL					
Total %age of existing assets hedged through futures : NIL					

For the year ended March 31, 2012, details of hedging transactions through futures which have been squared off/expired are as under.

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (In Rs.)	Gross Notional Value of contracts where futures were sold (in Rs.)	Net Profit/(Loss) value on all contracts combined (In Rs.)
NIL					

B Other than Hedging Positions through Futures as on March 31, 2012

Scheme Name	Underlying	Long / Short	Futures Price when purchased (Rs)	Current price of the contract (Rs)	Margin maintained (Rs. Lakhs)
NIL					
Total exposure due to futures (non hedging positions) as a %age of net assets : NIL					

For the year ended March 31, 2012, details of non-hedging transactions through futures which have been squared off/expired are as under.

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (In Rs.)	Gross Notional Value of contracts where futures were sold (in Rs.)	Net Profit/(Loss) value on all contracts combined (In Rs.)
TAURUS BONANZA FUND	227	-	6,16,44,730.25	-	3,04,495.38
TAURUS DISCOVERY FUND	53	-	1,21,38,126.00	-	2,87,635.00
TAURUS TAX SHIELD	678	-	23,11,26,891.45	-	6,77,160.90
TAURUS INFRASTRUCTURE FUND	156	-	3,91,88,110.83	-	(4,50,382.80)
TAURUS MIP ADVANTAGE	230	-	6,41,23,976.00	-	4,98,361.26
TAURUS STARSHARE	1,486	-	39,37,49,290.58	-	24,82,564.50
Total Net Profit / (Loss)					37,79,854.24

C Hedging Positions through Put Options as on March 31, 2012

Scheme Name	Underlying	Number of Contracts	Option Price when purchased	Current Option Price
NIL				
Total % age of existing assets hedged through put options - NIL				

For the year ended March 31, 2012, details of hedging transactions through options which have already been exercised/expired are as under.

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (In Rs.)	Net Profit/(Loss) value on all contracts (In Rs.)
NIL			

D Other than Hedging Positions through Options as on March 31, 2012

Scheme Name	Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL					
Total Exposure through options as a %age of net assets : NIL					

For the year ended March 31, 2012, details of non-hedging transactions through options which have already been exercised/expired are as under.

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (In Rs.)	Net Profit/(Loss) value on all contracts (In Rs.)
NIL			

E Hedging Positions through swaps as on March 31, 2012 - NIL

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