

N. M. RAIJI & CO.
Chartered Accountants
Universal Insurance Building,
Pherozeshah Mehta Road,
Mumbai-400 001. INDIA
Telephone: 2287 0068
2287 3463
Telefax : 91 (22) 2282 8646
E-mail : nmr.ho@nmraiji.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS
TAURUS INVESTMENT TRUST COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Short Term Income Fund** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2015, the Revenue Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Managements of Taurus Investment Trust Company Limited (the "trustee") and Taurus Asset Management Company Limited (the "AMC") are responsible for the preparation of these financial statements that give a true and fair view of the Balance Sheet and the Revenue Account of the scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the Regulations) and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility


Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Scheme's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Regulations and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2015;
and
 - b. in the case of the Revenue Account, of the surplus of the Scheme for the year ended on that date.
- 

Report on Other Legal and Regulatory Requirements

We further report that:

- a) we have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
- b) the Balance Sheet and the Revenue Account referred to in this report are in agreement with the books of account of the Scheme;
- c) the financial statements have been prepared in accordance with the accounting policies and standards, as specified in the Ninth Schedule of the Regulations;
- d) in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

For N. M. RAIJI & CO.
Chartered Accountants
Firm Registration No: 108296W

Vinay D. Balse
Partner
Membership No. 39434

Place: Mumbai

Date: June 27, 2015

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS
TAURUS INVESTMENT TRUST COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Dynamic Income Fund** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2015, the Revenue Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Managements of Taurus Investment Trust Company Limited (the "trustee") and Taurus Asset Management Company Limited (the "AMC") are responsible for the preparation of these financial statements that give a true and fair view of the Balance Sheet and the Revenue Account of the scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the Regulations) and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Regulations and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2015;
and
- b. in the case of the Revenue Account, of the surplus of the Scheme for the year ended on that date.



Report on Other Legal and Regulatory Requirements

We further report that:

- a) we have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
- b) the Balance Sheet and the Revenue Account referred to in this report are in agreement with the books of account of the Scheme;
- c) the financial statements have been prepared in accordance with the accounting policies and standards, as specified in the Ninth Schedule of the Regulations;
- d) in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

For N. M. RAIJI & CO.
Chartered Accountants
Firm Registration No: 108296W



Vinay D. Balse
Partner
Membership No. 39434

Place: Mumbai

Date: June 27, 2015

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS
TAURUS INVESTMENT TRUST COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Liquid Fund** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2015, the Revenue Account for the year then ended, the Cash Flow Statement and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Managements of Taurus Investment Trust Company Limited (the "trustee") and Taurus Asset Management Company Limited (the "AMC") are responsible for the preparation of these financial statements that give a true and fair view of the Balance Sheet, the Revenue Account and the Cash Flow Statement of the scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the Regulations) and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Regulations and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2015;
 - b. in the case of the Revenue Account, of the surplus of the Scheme for the year ended on that date; and
 - c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
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Report on Other Legal and Regulatory Requirements

We further report that:

- a) we have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
- b) the Balance Sheet and the Revenue Account referred to in this report are in agreement with the books of account of the Scheme;
- c) the financial statements have been prepared in accordance with the accounting policies and standards, as specified in the Ninth Schedule of the Regulations;
- d) in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

For N. M. RAIJI & CO.
Chartered Accountants
Firm Registration No: 108296W



Vinay D. Balse
Partner
Membership No. 39434

Place: Mumbai

Date: June 27, 2015

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS
TAURUS INVESTMENT TRUST COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Ultra Short Term Bond Fund** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2015, the Revenue Account for the year then ended, the Cash Flow Statement and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Managements of Taurus Investment Trust Company Limited (the "trustee") and Taurus Asset Management Company Limited (the "AMC") are responsible for the preparation of these financial statements that give a true and fair view of the Balance Sheet, the Revenue Account and the Cash Flow Statement of the scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the Regulations) and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

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- a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2015;
 - b. in the case of the Revenue Account, of the surplus of the Scheme for the year ended on that date; and
 - c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
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Report on Other Legal and Regulatory Requirements

We further report that:

- a) we have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
- b) the Balance Sheet and the Revenue Account referred to in this report are in agreement with the books of account of the Scheme;
- c) the financial statements have been prepared in accordance with the accounting policies and standards, as specified in the Ninth Schedule of the Regulations;
- d) in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

For N. M. RAIJI & CO.
Chartered Accountants
Firm Registration No: 108296W



Vinay D. Balse
Partner
Membership No. 39434

Place: Mumbai

Date: June 27, 2015

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS
TAURUS INVESTMENT TRUST COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Mip Advantage** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2015, the Revenue Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Managements of Taurus Investment Trust Company Limited (the "trustee") and Taurus Asset Management Company Limited (the "AMC") are responsible for the preparation of these financial statements that give a true and fair view of the Balance Sheet and the Revenue Account of the scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the Regulations) and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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- a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2015;
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- b. in the case of the Revenue Account, of the surplus of the Scheme for the year ended on that date.



Report on Other Legal and Regulatory Requirements

We further report that:

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- b) the Balance Sheet and the Revenue Account referred to in this report are in agreement with the books of account of the Scheme;
- c) the financial statements have been prepared in accordance with the accounting policies and standards, as specified in the Ninth Schedule of the Regulations;
- d) in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

For N. M. RAIJI & CO.
Chartered Accountants
Firm Registration No: 108296W



Vinay D. Balse
Partner
Membership No. 39434

Place: Mumbai

Date: June 27, 2015

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INDEPENDENT AUDITOR'S REPORT


TO THE BOARD OF DIRECTORS
TAURUS INVESTMENT TRUST COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Fmp 377 Days Series Z** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2015, the Revenue Account for the year then ended, the Cash Flow Statement and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Managements of Taurus Investment Trust Company Limited (the "trustee") and Taurus Asset Management Company Limited (the "AMC") are responsible for the preparation of these financial statements that give a true and fair view of the Balance Sheet, the Revenue Account and the Cash Flow Statement of the scheme in accordance with accounting policies and standards as specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the Regulations) and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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In our opinion, to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Regulations and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2015;
 - b. in the case of the Revenue Account, of the surplus of the Scheme for the year ended on that date; and
 - c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
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Report on Other Legal and Regulatory Requirements

We further report that:

- a) we have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
- b) the Balance Sheet and the Revenue Account referred to in this report are in agreement with the books of account of the Scheme;
- c) the financial statements have been prepared in accordance with the accounting policies and standards, as specified in the Ninth Schedule of the Regulations;
- d) in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

For N. M. RAIJI & CO.
Chartered Accountants
Firm Registration No: 108296W



Vinay D. Balse
Partner
Membership No. 39434

Place: Mumbai

Date: June 27, 2015

TAURUS MUTUAL FUND BALANCE SHEET AS AT MARCH 31, 2015													
	Schedule	TAURUS SHORT TERM INCOME FUND		TAURUS DYNAMIC INCOME FUND		TAURUS LIQUID FUND		TAURUS ULTRA SHORT TERM BOND FUND		TAURUS HP ADVANTAGE		TAURUS FMP 377 DAYS SERIES 2	
		March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
		Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
LIABILITIES													
Unit Capital	'A'	1,013,500,568	487,041,832	194,745,573	164,034,108	9,753,476,628	6,786,158,690	589,749,291	641,479,323	146,136,433	289,407,152	-	291,972,260
Reserves and Surplus	'B'	1,020,610,940	461,241,219	67,852,047	32,489,637	4,111,491,476	2,253,942,080	245,490,505	142,220,643	36,146,039	44,842,756	-	18,705,019
Current Liabilities and Provisions	'C'	5,052,746	1,964,621	547,288	1,172,570	4,159,790,080	1,991,419,743	1,081,333	3,806,333	4,040,775	4,388,486	11,236	26,339
Total		2,039,164,254	950,246,872	263,144,908	197,696,315	18,024,758,184	11,031,520,513	836,321,129	787,506,299	186,323,247	338,638,394	11,236	220,703,618
ASSETS													
Investments	'D'	2,030,332,379	944,011,044	250,108,919	193,269,297	17,489,365,109	11,014,737,858	826,712,464	768,952,632	182,572,448	316,720,681	-	220,675,396
Deposits	'E'	-	-	1,480,000	-	-	-	-	-	-	19,995	-	-
Other Current Assets	'F'	8,831,875	6,235,828	1,555,989	4,427,018	535,393,075	16,802,655	9,608,665	18,553,667	3,750,799	21,897,718	11,236	28,222
Total		2,039,164,254	950,246,872	263,144,908	197,696,315	18,024,758,184	11,031,520,513	836,321,129	787,506,299	186,323,247	338,638,394	11,236	220,703,618
Notes forming part of Accounts	'G'												

As per our Report of even date
For N.M.Rajji & Co.
Chartered Accountants
Firm Reg. No. 108296W


Vinay D. Balse
Partner
Membership No. 39434



For and on behalf of Taurus Investment Trust Company Limited


Director


Director

For and on behalf of Taurus Asset Management Company Limited


Director

Waqar Haq
Chief Executive Officer


Director

Amarjeet Singh
Chief Financial Officer


Rahul Pal
Fund Manager

New Delhi
Date : June 27, 2015

TAURUS MUTUAL FUND REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015												
Schedule	TAURUS SHORT TERM INCOME FUND		TAURUS DYNAMIC INCOME FUND		TAURUS LIQUID FUND		TAURUS ULTRA SHORT TERM BOND FUND		TAURUS MIP ADVANTAGE		TAURUS FNP 377 DAYS SERIES 2	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
INCOME												
Dividend	-	-	-	-	-	-	-	-	574,828	1,182,856	-	-
Interest	171,630,443	160,567,948	30,635,086	32,595,911	3,220,452,567	2,337,954,991	67,795,754	364,541,325	9,958,239	39,297,304	117,344	18,222,931
Profit on sale / redemption of investments (other than inter-scheme transfer / sale) (Net)	418,052	-	1,183,255	-	3,090,963	-	753,112	-	13,338,819	-	-	-
Profit on inter scheme transfer / sale of investments (Net)	83,383	1,458,608	128,854	-	58,063	210,300	43,376	-	-	169,744	-	-
Net Change in Unrealised Appreciation in the Value of Investments	-	293,099	-	-	1,199,240	1,175,040	-	-	3,170,399	3,123,451	-	141,259
Other Income	32,298	41,765	223,528	445,835	312	2,608	48,658	198,243	136,771	1,647,092	-	-
Total	172,164,087	162,361,420	32,176,723	33,041,744	3,224,765,145	2,339,342,939	68,680,905	364,739,568	24,280,056	45,421,547	117,344	18,364,190
EXPENSES AND LOSSES												
Loss on sale / redemption of investments (other than inter-scheme transfers / sale) (Net)	-	2,131,230	-	14,790,094	-	25,858,400	-	10,613,869	-	1,907,406	-	-
Loss on interscheme transfer / sale of investments (Net)	-	-	-	3,519,609	-	-	-	1,534,378	636,874	-	-	-
Management fees (inclusive of service tax)	7,543,789	6,571,989	2,117,053	6,630,711	105,752,438	54,214,330	797,330	7,067,968	2,612,203	1,725,200	-	-
Trusteeship fees	54,724	152,360	18,430	55,323	112,360	112,360	72,106	112,360	32,518	87,675	22,693	22,693
Advertisement and Publicity Expenses	148,925	123,145	54,580	363,415	1,172,829	428,965	91,149	2,200	562,821	298,241	-	-
Audit fees	73,034	84,188	11,236	64,664	674,160	184,911	56,180	129,358	11,236	129,423	11,236	6,461
Custodian fees	407,220	345,435	76,459	52,855	1,968,705	2,935,458	115,791	148,159	35,111	81,094	-	23,976
Registrar Charges	1,079,968	1,425,793	286,942	357,841	14,486,200	10,727,312	511,581	1,544,374	168,723	516,145	1,018	30,248
Investor Education Fund Expense	347,215	313,989	65,054	78,697	7,049,137	5,020,760	144,127	565,835	33,840	110,903	242	42,212
Brokerage and Commission	1,719,064	2,823,704	867,507	2,095,205	13,178,611	8,980,739	709,275	2,957,440	714,748	2,917,419	-	-
Other operating expenses	238,109	274,597	107,440	196,854	5,086,354	7,511,214	241,453	954,681	336,186	199,179	6,829	11,216
Net Change in Unrealised Depreciation in the Value of Investments	28,445	-	208,163	663,036	-	-	697,054	41,205	-	-	-	-
Less : Expenditure borne by the AMC	(169,225)	(2,588,016)	(472,172)	(1,713,875)	(82,845)	(2,398,829)	(311,320)	(1,229,557)	-	-	(41,531)	(138,781)
Total	11,471,243	12,118,414	3,340,692	27,156,339	155,433,940	123,975,110	3,124,728	24,663,270	4,933,510	19,072,656	487	19
Net Surplus for the year / period	160,692,844	150,243,006	28,836,031	5,885,407	3,069,331,205	2,215,367,829	65,556,177	240,076,298	21,346,546	30,348,891	116,757	18,346,171
APPROPRIATION ACCOUNT												
Opening balance brought forward	485,004,672	1,067,334,452	33,152,540	86,896,275	2,257,047,717	1,156,224,484	140,890,768	393,827,050	45,690,340	98,289,307	18,705,019	340,848
Net Surplus for the year / period	160,692,844	150,243,006	28,836,031	5,885,407	3,069,331,205	2,215,367,829	65,556,177	240,076,298	21,346,546	30,348,891	116,757	18,346,171
Add / (Less) : Transfer from Income Equalisation Reserve	447,564,646	(738,169,825)	10,497,840	(54,841,254)	(858,677,789)	(688,216,702)	51,638,549	(392,770,596)	(22,502,315)	(64,518,901)	-	-
Add / (Less) : Transfer from Unit Premium Reserve	-	-	-	-	-	-	-	-	-	-	(18,806,404)	-
Total	1,073,342,137	499,407,633	72,486,413	37,940,288	4,463,698,043	2,683,681,611	261,075,494	240,332,752	44,534,571	64,119,217	15,372	18,705,019
Net Available Surplus	1,073,342,137	499,407,633	72,486,413	37,940,288	4,463,698,043	2,683,681,611	261,075,494	240,332,752	44,534,571	64,119,217	15,372	18,705,019
Less : Dividend / Income Distribution during the year	(20,136,038)	(26,332,370)	(3,397,112)	(3,725,995)	(254,643,869)	(321,698,289)	(21,329,089)	(74,907,081)	(4,803,207)	(14,466,643)	(11,979)	-
Less : Tax on Dividend / Income Distribution	(11,296,059)	(7,990,691)	(938,138)	(1,061,751)	(100,333,532)	(108,935,595)	(8,267,332)	(21,544,903)	(1,602,518)	(3,962,234)	(3,293)	-
Net Surplus carried forward	1,031,910,040	465,084,672	69,149,163	33,152,542	4,109,320,642	2,253,047,727	231,239,193	143,880,768	38,128,846	45,690,340	-	18,705,019
Notes forming part of Accounts	10											

As per our Report of even date
For M.M.Rajji & Co.
Chartered Accountants
Firm Reg. No. 108296W
Mumbai
Membership No. 29434



For and on behalf of Taurus Investment Trust Company Limited

(Signature)
Director

For and on behalf of Taurus Asset Management Company Limited

(Signature)
Director

(Signature)
Wojar Haqil
Chief Executive Officer

(Signature)
Amarjeet Singh
Chief Financial Officer

(Signature)
Rohit Pal
Fund Manager

TAURUS MUTUAL FUND SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2015	TAURUS SHORT TERM INCOME FUND				TAURUS DYNAMIC INCOME FUND				TAURUS LIQUID FUND			
	March 31, 2015		March 31, 2014		March 31, 2015		March 31, 2014		March 31, 2015		March 31, 2014	
	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)
SCHEDULE 'A'												
UNIT CAPITAL												
FACE VALUE		1,000		1,000		10		10		1,000		1,000
Unit Capital (Opening Balance)	407,041.032	487,041,032	1,317,316.296	1,317,316,296	16,403,410.852	164,034,108	49,237,257.743	492,372,577	6,786,158.705	6,786,158,705	6,000,686.998	6,000,686,998
Add : Subscription during Initial Offer period												
Add : Subscription during the year / period	2,306,718.458	2,306,718,458	1,634,516.269	1,634,516,269	64,306,898.602	643,068,986	23,832,685.977	238,326,860	906,464,845.310	906,464,845,310	701,161,022.764	701,161,022,764
Less : Redemption during the year / period	1,780,258.922	1,780,258,922	2,464,791.533	2,464,791,533	61,235,752.063	612,357,521	56,666,532.868	566,665,329	903,497,527.387	903,497,527,387	700,375,551.072	700,375,551,072
Unit Capital (Closing Balance)	1,013,500.568	1,013,500,568	487,041.032	487,041,032	19,474,557.391	194,745,573	16,403,410.852	164,034,108	9,753,476.628	9,753,476,628	6,786,158.690	6,786,158,690
SCHEDULE 'B'												
Reserves & Surplus												
Unit Premium Reserve												
Opening Balance		(3,843,453)		(10,081,230)		(662,905)		1,966,170		894,353		(59,188)
Add(Less) : Discount / Premium on units repurchased/sold during the year / period		(7,455,647)		6,237,777		(630,211)		(2,629,075)		1,276,481		953,541
Add(Less) : Transfer to Revenue Account												
Closing Balance		(11,299,100)		(3,843,453)		(1,293,116)		(662,905)		2,170,834		894,353
Revenue Account												
Surplus carried forward		1,031,910,040		465,084,672		69,145,163		33,152,542		4,109,320,642		2,253,047,727
Total Reserves & Surplus		1,020,610,940		461,241,219		67,852,047		32,489,637		4,111,491,476		2,253,942,080



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TAURUS MUTUAL FUND SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2015												
	TAURUS ULTRA SHORT TERM BOND FUND				TAURUS MIP ADVANTAGE				TAURUS FMP 377 DAYS SERIES Z			
	March 31, 2015		March 31, 2014		March 31, 2015		March 31, 2014		March 31, 2015		March 31, 2014	
	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)
SCHEDULE 'A'												
UNIT CAPITAL												
FACE VALUE		1,000		1,000		10		10		10		-
Unit Capital (Opening Balance)	641,479.323	641,479,323	2,193,006.899	2,193,006,899	28,940,715.246	289,407,152	78,030,258.922	780,302,589	20,197,226.000	201,972,260	20,197,226.000	201,972,260
Add : Subscription during Initial Offer period	-	-	-	-	-	-	-	-	-	-	-	-
Add : Subscription during the year / period	1,843,330.002	1,843,330,002	9,529,008.638	9,529,008,638	8,992,949.876	89,929,499	2,803,225.214	28,032,252	-	-	-	-
Less : Redemption during the year / period	1,895,060.034	1,895,060,034	11,080,536.214	11,080,536,214	23,320,021.779	233,200,218	51,892,768.890	518,927,689	20,197,226.000	201,972,260	-	-
Unit Capital (Closing Balance)	589,749.291	589,749,291	641,479.323	641,479,323	14,613,643.343	146,136,433	28,940,715.246	289,407,152	-	-	20,197,226.000	201,972,260
SCHEDULE 'B'												
Reserves & Surplus												
Unit Premium Reserve												
Opening Balance		(1,660,125)		(5,808,611)		(847,584)		1,043,443		-		-
Add(Less) : Discount / Premium on units repurchased/sold during the year / period		15,911,437		4,148,486		(1,135,223)		(1,891,027)		(18,806,404)		-
Add(Less) : Transfer to Revenue Account		-		-		-		-		18,806,404		-
Closing Balance		14,251,312		(1,660,125)		(1,982,807)		(847,584)		-		-
Revenue Account												
Surplus carried forward		231,239,193		143,880,768		38,128,846		45,690,340		-		18,705,019
Total Reserves & Surplus		245,490,505		142,220,643		36,146,039		44,842,756		-		18,705,019



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TAURUS MUTUAL FUND SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2015												
	TAURUS SHORT TERM INCOME FUND		TAURUS DYNAMIC INCOME FUND		TAURUS LIQUID FUND		TAURUS ULTRA SHORT TERM BOND FUND		TAURUS MIP ADVANTAGE		TAURUS FMP 377 DAYS SERIES Z	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
SCHEDULE 'C'												
CURRENT LIABILITIES & PROVISIONS												
Current Liabilities:												
Sundry Creditors	619,457	1,711,072	312,694	400,512	6,701,770	10,874,839	1,081,332	2,598,401	1,532,119	1,372,407	11,236	26,339
Contracts for Purchase of Investments	-	-	-	-	2,224,540,250	1,978,572,250	-	-	182,861	-	-	-
Amounts due to other schemes	-	16,959	500	-	150,818	-	-	-	1,935,482	3,000	-	-
Units Redemption Payable	3,615,033	99,984	105,866	183,207	-	-	-	1,207,932	7,291	1	-	-
Entry / Exit Load	3	-	89,269	-	-	-	1	-	112,472	1,319,778	-	-
Unit Application Pending Allotment	-	-	-	553,122	1,921,200,000	-	-	-	-	-	-	-
Unclaimed Redemption Amount	99,397	99,397	-	-	22,596	22,596	-	-	5,025	4,938	-	-
Unclaimed Dividend Amount	15,853	14,589	38,959	35,729	-	-	-	-	64,143	59,973	-	-
Payable to Taurus Asset Management Co Ltd (Net of Receivables)	703,003	22,620	-	-	7,174,646	1,950,058	-	-	201,382	1,628,389	-	-
Total	5,052,746	1,964,621	547,288	1,172,570	4,159,790,080	1,991,419,743	1,081,333	3,806,333	4,040,775	4,388,486	11,236	26,339
SCHEDULE 'D'												
INVESTMENTS												
Equity Shares	-	-	-	-	-	-	-	-	45,345,688	58,250,359	-	-
Corporate Debentures and Bonds	-	-	10,037,500	45,861,288	-	-	-	78,894,130	10,037,500	72,535,982	-	-
Gold ETF	-	-	-	-	-	-	-	-	9,277,166	17,387,693	-	-
Commercial Paper	1,780,344,695	593,321,972	69,695,173	-	6,256,321,792	5,638,454,115	148,143,736	344,626,944	-	-	-	-
Government Securities	-	-	-	-	-	-	-	-	51,600,750	147,031,942	-	-
Certificate Of Deposit	247,650,018	346,655,600	138,594,684	143,666,101	11,104,981,613	5,332,735,881	641,010,854	336,856,513	19,901,981	19,781,596	-	199,944,508
Collateralised Borrowing and Lending Obligation (CBLO)	849,636	1,543,640	41,037,547	3,243,942	82,676,789	1,200,718	36,069,844	4,591,314	45,913,353	1,235,143	-	20,730,888
Treasury Bills	1,488,030	2,489,832	744,015	497,966	45,384,915	42,327,144	1,488,030	3,983,731	496,010	497,966	-	-
Total	2,030,332,379	944,011,044	260,108,919	193,269,297	17,489,365,109	11,014,717,858	826,712,464	768,952,632	182,572,448	316,720,681	-	220,675,396
SCHEDULE 'E'												
DEPOSITS												
- Margin Money for Derivative Trading / CBLO	-	-	1,480,000	-	-	-	-	-	-	19,995	-	-
Total	-	-	1,480,000	-	-	-	-	-	-	19,995	-	-
SCHEDULE 'F'												
OTHER CURRENT ASSETS												
Balances with Banks in Current Account	6,685,376	3,913,162	1,051,243	1,299,822	38,486,080	6,249,830	8,504,262	11,147,452	314,068	8,573,048	1,308	17,273
Deposit with Bank for unclaimed redemptions and dividend	115,250	14,588	38,959	35,729	-	-	-	-	56,953	60,105	-	-
Contracts for sale of investment	-	-	-	-	496,556,049	-	-	-	1,247,208	3,741,908	-	-
Accrued interest on debentures/bonds	-	-	412,329	2,919,933	-	-	-	5,423,452	1,849,898	9,426,100	-	-
Dividend Receivable	-	-	-	-	-	-	-	-	-	50,557	-	-
Units Subscription Receivable	65,001	2,252,528	1,000	-	-	10,521,328	822,999	959,517	103,000	46,000	-	-
Amounts due from other schemes	1,910,698	-	-	17,107	-	28,185	-	14,002	-	-	-	-
Receivable from Taurus Asset Management Co Ltd (Net of Management Fees payable)	-	-	52,458	154,427	-	-	279,973	1,007,813	-	-	9,928	10,949
Other Current Assets	55,550	55,550	-	-	350,946	3,312	1,431	1,431	179,672	-	-	-
Total	8,831,875	6,235,828	1,555,989	4,427,018	535,393,075	16,802,655	9,608,665	18,553,667	3,750,799	21,897,718	11,236	28,222



Per [Signature] A RO [Signature]

Schedule - G:

Significant Accounting Policies and Notes to Accounts (Annexed to and forming part of Balance Sheet as at March 31, 2015 and Revenue Account for the year / period ended March 31, 2015).

Significant Accounting Policies :

a) Method of Accounting

The Schemes maintain their books of account on an accrual basis of accounting. The financial statements of the schemes are prepared in accordance with the accounting policies contained in the Ninth Schedule of the Securities & Exchange Board of India, Mutual Fund Regulations, 1996 ('SEBI MF Regulations'). The format of the financial statements is as per the Eleventh Schedule of the SEBI MF Regulations. As required by Accounting Standard 3 relating to Cash Flow Statements, the same have been prepared for those schemes whose units are either listed on the stock exchange or whose income in the previous accounting year exceeded Rs 50 crores. Further, the cash flow statement has been prepared as per the indirect method.

b) Portfolio Valuation

Valuation of investments has been done on the basis of fair valuation i.e. the valuation shall reflect the realisable value of the securities. The Boards of the AMC and the Trustee Company have approved the valuation policies and procedures to determine the fair value of all securities. These policies and procedures are in accordance with the Eighth Schedule of the SEBI MF Regulations. The broad principles used for the valuation of different securities are mentioned below:

Debt & Money Market Securities including Floating rate Instruments :

If security maturity is greater than 60 days :

These securities are valued as per the average of the prices computed by CRISIL and ICRA.

If security maturity is upto 60 days :

These securities, irrespective of whether they are traded or not, are valued on amortisation basis with reference to the cost or the last valuation price, whichever is more recent. The amortised price is compared with the price computed using the benchmark yields. To ensure fair valuation of the security, the amortised price is kept within +/-0.10% of the price derived using the benchmark yield.

Central Government, State Government Securities and Treasury Bills :

The valuation of Treasury Bills and Cash Management Bills carried out as per the process mentioned above for debt and money market securities depending on their maturity date. The valuation of Central and State Government Securities was changed to average prices provided by CRISIL and ICRA irrespective of the maturity of the security.

Non-Traded/Thinly traded debt and money market securities are valued at fair value by the Board of the Asset Management Company, in accordance with the guidelines for valuation of securities for mutual funds, as issued by SEBI and are approved by the Board of the Trustee Company as given below :

i) Non-Investment grade performing debt securities are valued at a discount of 25% to the face value.

ii) Non-Investment grade non-performing debt securities are valued net of provisions.

iii) Investments in Collateralised Borrowing and Lending Obligation (CBLI), bills purchased under rediscounting scheme and short-term deposits with banks are valued at cost plus accrual.

c) Investment Transactions

Investment transactions in equity and debt securities are accounted on trade dates. The cost of acquisition includes the cost of purchase, stamp duty, securities transaction tax and charges customarily included in the broker's bought note. These costs are capitalised to the extent of 0.12 percent of the cost of investment. Expenses over and above this limit are charged to the Scheme as revenue expenditure. In respect of privately placed debt instruments, front-end discount is reduced from the cost of investment.

d) Recognition of Revenue and Treatment of expenses

i. Interest is accrued on a day-to-day basis, except on debt instruments classified as non-performing assets, on which interest is recognised only on receipt basis, in line with the applicable regulations. In respect of interest bearing investments, interest paid at the time of purchase for the period from the last interest due date upto the date of purchase is debited to Interest Recoverable Account and interest received at the time of sale for the period from the last interest due date upto the date of sale is credited to Interest Recoverable Account.

ii. If the interest is not received after the expiry of the 1st quarter from the date the income has fallen due, no further interest accrual is made on that asset. In the case of NPAs, provision is made for income accrued and not received within the time period specified by SEBI.

iii. The net unrealised gain/loss in the value of investments is determined separately for each class of investment. Further, the change in net unrealised gain/ loss, if any, between two balance sheet dates, is recognised in the Revenue Account.

iv. Profit or loss on sale or redemption of a security is computed by comparing the sale price with the weighted average cost of that security.

v. Marketing and incidental expenses incurred in connection with the subscription / redemption of the units are charged to the respective schemes and common marketing expenses are allocated to all open ended schemes in proportion to the unitholder folios in each scheme. Expenses incurred in excess of the regulatory limits are adjusted against the balance available in exit load collected. Expenses incurred in excess of load available are borne by the AMC. With effect from October 1, 2012, exit load charged to customers is directly credited to the scheme.

vi. Registrar expenses common to the fund have been allocated amongst the schemes in proportion to the monthly number of transactions to which it pertains.

vii. Other common expenses of the fund have been allocated amongst the schemes in proportion to the number of unitholders / closing Net Assets of the respective schemes as at the previous month-end.

e) Unit Re-purchase/ Sale transactions

Unit repurchase/sale transactions are recorded on the basis of advices received from the Registrar and Transfer agent on a daily basis. The discount/premium on re-purchase is credited/debited to Unit Premium Reserve, as the case may be. Similarly the discount/premium on sale of units is debited/credited to Unit Premium Reserve.

f) Income Equalisation Reserve

Pursuant to SEBI circular dated March 15, 2010, in the case of open ended schemes, when units are purchased / sold by the scheme at NAV based price, an amount representing unrealised appreciation per unit is transferred to Unit Premium Reserve. The balance amount of purchase / sale price after reducing the face value of units is transferred to Income Equalisation and the net balance in this account at the end of the year is credited or debited, as the case may be, to Revenue Account. The distributable surplus is computed after excluding both Unit Premium Reserve as well as unrealised appreciation from NAV.

g) Determination of net asset values

i. The net asset value of the units of the scheme is determined separately for units issued under the different plans / options.

ii. For calculating the net asset values under different plans / options, the amount of sale/repurchase of units under each plan / option are separately accounted. Further, net income arising from such deployment is allocated daily to the respective plans / options in proportion to their opening Net Assets adjusted by the net inflows during the day.

h) Entry and Exit Load

i. No entry load is charged on fresh purchase applications received.

ii. The Exit Load charged upto 1% is utilised for meeting marketing and incidental expenses. The unutilised amount of load is carried forward to subsequent years unless the same is considered to be in excess by the Trustees. In the event the load is considered to be in excess by the trustees, the same is recognised as an income. Exit Load charged above 1% is recognised as an income of the scheme immediately. With effect from October 1, 2012, exit load charged to customers is recognised as an income of the scheme after deducting there from, applicable service tax and cess.

Notes to Accounts

Schemes Name	Nature of Schemes	Allotment Date	Options	Investment Objective
TAURUS SHORT TERM INCOME FUND	An open end Bond Scheme	August 18, 2001	Growth Option Dividend Option	To generate income and capital appreciation with low volatility by investing in a diversified portfolio of short term debt and money market instruments.
TAURUS DYNAMIC INCOME FUND	An open end Income Scheme	February 14, 2011	Growth Option Dividend Option	To generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.
TAURUS LIQUID FUND	An open end Liquid Scheme	August 31, 2006	Super Institutional Growth Super Institutional Dividend	To generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of money market securities and high quality debt.
TAURUS ULTRA SHORT TERM BOND FUND	An open end Debt Scheme	December 1, 2008	Super Institutional Growth Super Institutional Dividend	To generate returns with higher liquidity and low volatility from a portfolio of money market and debt instruments.
TAURUS MIP ADVANTAGE	An open end Debt Scheme	August 13, 2010	Growth Option Dividend Option	To generate regular income through a portfolio of fixed income securities, Gold ETFs and equity & equity related instruments.
TAURUS FMP 377 DAYS SERIES Z	Closed-Ended Debt Scheme	March 22, 2013	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme.

TAURUS FMP 377 Days Series Z is matured on April 02, 2014. Retail & Institutional plans under Taurus Liquid Fund and Taurus Ultra Short Term Bond Fund were discontinued with effect from October 01, 2012 for subscription.



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2 Net Asset Value (NAV) per unit as at the year end is as follows:

SCHEME NAME	TAURUS SHORT TERM INCOME FUND		TAURUS DYNAMIC INCOME FUND	
	March 31, 2015	March 28, 2014	March 31, 2015	March 28, 2014
Existing Plan Growth Option	2450.8455	2233.1020	13.7881	12.7049
Existing Plan Dividend Option	1529.9748	1528.9769	10.3263	10.3025
Direct Plan Growth Option	2457.8995	2236.1898	13.9198	12.7777
Direct Plan Dividend Option	1530.2054	1529.0121	10.3257	10.3348

SCHEME NAME	TAURUS LIQUID FUND		TAURUS ULTRA SHORT TERM BOND FUND		TAURUS MIP ADVANTAGE	
	March 31, 2015	March 31, 2014	March 31, 2015	March 28, 2014	March 31, 2015	March 28, 2014
Existing Plan Growth Option	-	-	-	-	14.5829	12.7864
Existing Plan Dividend Option	-	-	-	-	10.8771	10.2656
Direct Plan Growth Option	1514.1051	1387.1025	1686.9493	1537.3293	14.8095	12.8967
Direct Plan Dividend Option	1000.2620	1000.2620	1002.0133	1002.0133	11.0473	10.3491
Direct Plan Bonus Option	-	-	-	-	-	-
Existing Plan Retail Growth Option	1795.5745	1659.0039	1624.2288	1494.2810	-	-
Existing Plan Retail Daily Dividend Reinvestment Option	1001.2175	1001.2175	1002.0134	1002.0134	-	-
Existing Plan Retail Weekly Dividend Reinvestment Option	-	-	1003.5410	1002.0162	-	-
Existing Plan Institutional Growth Option	1537.1134	1410.2966	-	-	-	-
Existing Plan Institutional Daily Dividend Reinvestment Option	-	-	1002.0132	1002.0132	-	-
Existing Plan Super Institutional Growth Option	1512.3870	1386.2216	1681.5250	1534.5881	-	-
Existing Plan Super Institutional Daily Dividend Reinvestment Option	1000.2620	1000.2620	1002.0133	1002.0133	-	-
Existing Plan Super Institutional Weekly Dividend Reinvestment Option	1001.3583	1001.2417	1004.0179	1002.4044	-	-
Direct Plan Super Institutional Growth Option	-	-	-	-	-	-
Direct Plan Super Institutional Daily Dividend Reinvestment Option	-	-	-	-	-	-
Direct Plan Super Institutional Weekly Dividend Reinvestment Option	1001.3637	1001.2457	1004.0286	1002.4041	-	-

SCHEME NAME	TAURUS FMP 377 DAYS SERIES Z	
	March 31, 2015	March 31, 2014
Existing Plan Growth Option	N.A.	10.9157
Existing Plan Dividend Option	N.A.	10.9158
Direct Plan Growth Option	N.A.	10.9168
Direct Plan Dividend Option	N.A.	10.9168

March 31, 2014, March 30, 2014, March 29, 2014 being non-business days for all the Debt schemes (except for Taurus Liquid Fund), the NAV per unit have been provided as of March 28, 2014. For Taurus Liquid Fund, the NAV per unit have been provided as of March 31, 2014.

3 The details of the dividend (Net of Tax) declared by the schemes during the year / period are as follows:

Schemes Name	Plan / Option	Dividend per unit	
		Individual/HUF (Rs.)	Others (Rs.)
TAURUS SHORT TERM INCOME FUND	Existing Plan Dividend Option	106.616286	100.585394
TAURUS SHORT TERM INCOME FUND	Direct Plan Dividend Option	108.185855	102.062729
TAURUS DYNAMIC INCOME FUND	Existing Plan Dividend Option	0.620401	0.583967
TAURUS DYNAMIC INCOME FUND	Direct Plan Dividend Option	0.678726	0.639307
TAURUS LIQUID FUND	Existing Plan Retail Daily Dividend Reinvestment Option	59.648689	56.270158
TAURUS LIQUID FUND	Existing Plan Institutional Daily Dividend Reinvestment Option	-	-
TAURUS LIQUID FUND	Existing Plan Super Institutional Daily Dividend Reinvestment Option	65.616429	61.898380
TAURUS LIQUID FUND	Existing Plan Super Institutional Weekly Dividend Reinvestment Option	65.584677	61.869939
TAURUS LIQUID FUND	Direct Plan Super Institutional Daily Dividend Reinvestment Option	66.001986	62.262127
TAURUS LIQUID FUND	Direct Plan Super Institutional Weekly Dividend Reinvestment Option	48.115501	45.675474
TAURUS ULTRA SHORT TERM BOND FUND	Existing Plan Retail Daily Dividend Reinvestment Option	62.892095	59.308778
TAURUS ULTRA SHORT TERM BOND FUND	Existing Plan Retail Weekly Dividend Reinvestment Option	61.764244	58.239938
TAURUS ULTRA SHORT TERM BOND FUND	Existing Plan Institutional Daily Dividend Reinvestment Option	68.216175	64.330715
TAURUS ULTRA SHORT TERM BOND FUND	Existing Plan Super Institutional Daily Dividend Reinvestment Option	68.975273	65.046759
TAURUS ULTRA SHORT TERM BOND FUND	Existing Plan Super Institutional Weekly Dividend Reinvestment Option	67.821061	63.951954
TAURUS ULTRA SHORT TERM BOND FUND	Direct Plan Super Institutional Daily Dividend Reinvestment Option	69.746512	65.774073
TAURUS ULTRA SHORT TERM BOND FUND	Direct Plan Super Institutional Weekly Dividend Reinvestment Option	66.714942	64.792735
TAURUS MIP ADVANTAGE	Existing Plan Dividend Option	0.587003	0.553592
TAURUS MIP ADVANTAGE	Direct Plan Dividend Option	0.587003	0.553592
TAURUS FMP 377 DAYS SERIES Z	Existing Plan Dividend Option	0.725377	0.694708
TAURUS FMP 377 DAYS SERIES Z	Direct Plan Dividend Option	0.726223	0.695519

4 As at the year end, the details of investments are as under:

SCHEME NAME	TAURUS SHORT TERM INCOME FUND		TAURUS DYNAMIC INCOME FUND	
	March 31, 2015 Market /Fair Value (Rs)	March 31, 2014 Market /Fair Value (Rs)	March 31, 2015 Market /Fair Value (Rs)	March 31, 2014 Market /Fair Value (Rs)
Debtures/Bonds:	-	-	-	-
(i) Listed	-	-	10,037,500	45,861,288
(ii) Privately Placed	-	-	-	-
Equity Shares	-	-	-	-
Exchange Traded Funds	-	-	-	-
Government of India	1,488,030	2,489,832	744,015	497,966
Commercial Paper	1,780,344,695	593,321,972	69,695,173	-
Certificate of Deposit	247,650,018	346,655,600	138,594,684	143,666,101
Debtures/Bonds -Privately Placed	-	-	-	-
Mutual Fund Units	-	-	-	-
Fixed Deposit	-	-	-	-
Floating Rate Notes	-	-	-	-
Collateralised Borrowing and Lending Obligation (CBLO)	849,636	1,543,640	41,037,547	3,243,942

SCHEME NAME	TAURUS LIQUID FUND		TAURUS ULTRA SHORT TERM BOND FUND		TAURUS MIP ADVANTAGE	
	March 31, 2015 Market /Fair Value (Rs)	March 31, 2014 Market /Fair Value (Rs)	March 31, 2015 Market /Fair Value (Rs)	March 31, 2014 Market /Fair Value (Rs)	March 31, 2015 Market /Fair Value (Rs)	March 31, 2014 Market /Fair Value (Rs)
Debtures/Bonds:	-	-	-	-	-	-
(i) Listed	-	-	-	78,894,130	10,037,500	72,535,982
(ii) Privately Placed	-	-	-	-	-	-
Equity Shares	-	-	-	-	45,345,688	58,250,359
Exchange Traded Funds	-	-	-	-	9,277,166	17,387,693
Government of India	45,384,915	42,327,144	1,488,030	3,983,731	52,096,760	147,529,908
Commercial Paper	6,256,321,792	5,638,454,115	148,143,736	344,626,944	-	-
Certificate of Deposit	11,104,981,614	5,332,735,881	641,010,854	336,856,513	19,901,981	19,781,596
Debtures/Bonds -Privately Placed	-	-	-	-	-	-
Mutual Fund Units	-	-	-	-	-	-
Fixed Deposit	-	-	-	-	-	-
Floating Rate Notes	-	-	-	-	-	-
Collateralised Borrowing and Lending Obligation (CBLO)	82,676,789	1,200,718	36,069,844	4,591,314	45,913,353	1,235,143

SCHEME NAME	TAURUS FMP 377 DAYS SERIES Z	
	March 31, 2015 Market /Fair Value (Rs)	March 31, 2014 Market /Fair Value (Rs)
Certificate of Deposit	-	199,944,508
Collateralised Borrowing & Lending Obligation (CBLO)	-	20,730,888



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5 Total value of investments falling under each major industry group and exceeding 5% of the total investments in each major classification as on March 31, 2015, is as under :

SCHEME NAME	TAURUS SHORT TERM INCOME FUND		TAURUS DYNAMIC INCOME FUND		TAURUS LIQUID FUND	
	Market /Fair Value as on March 31, 2015	% of Classification as on March 31, 2015	Market /Fair Value as on March 31, 2015	% of Classification as on March 31, 2015	Market /Fair Value as on March 31, 2015	% of Classification as on March 31, 2015
Corporate Debentures and Bonds						
Finance	-	-	10,037,500.00	100.00	-	-
Others	-	-	-	-	-	-
			10,037,500.00	100.00	-	-
Certificate of Deposit						
Banks	247,650,018	100.00	138,594,684	100.00	11,104,981,613	100.00
Commercial Paper						
Construction	246,463,600	13.84	-	-	739,397,500	11.82
Fertiliser	-	-	-	-	693,856,087	11.09
Paper	247,882,518	13.92	-	-	-	-
Finance	396,733,706	22.28	69,695,173	100.00	1,718,609,091	27.47
Power	-	-	-	-	836,838,575	13.38
Miscellaneous	789,774,386	44.37	-	-	1,526,072,170	24.39
Others	99,490,485	5.59	-	-	741,548,370	11.85
	1,780,344,695	100.00	69,695,173	100.00	6,256,321,792	100.00
Treasury Bills	1,488,030	100.00	744,015,000	100.00	45,384,915,000	100.00
Collateralised Borrowing & Lending Obligation (CBLO)	849,636	100.00	41,037,547	100.00	82,676,789	100.00
Total	2,030,332,379	100.00	260,108,919	100.00	17,489,365,109	100.00

SCHEME NAME	TAURUS ULTRA SHORT TERM BOND FUND		TAURUS MIP ADVANTAGE	
	Market /Fair Value as on March 31, 2015	% of Classification as on March 31, 2015	Market /Fair Value as on March 31, 2015	% of Classification as on March 31, 2015
Corporate Debentures and Bonds				
Finance	-	-	10,037,500	100.00
Others	-	-	-	-
			10,037,500	100.00
Certificate of Deposit				
Banks	641,010,854	100.00	19,901,981	100.00
Commercial Papers				
Fertilisers	49,745,243	33.58	-	-
Paper	98,398,493	66.42	-	-
	148,143,736	100.00	-	-
Treasury Bills	1,488,030	100.00	496,010	100.00
Collateralised Borrowing & Lending Obligation (CBLO)	36,069,844	100.00	45,913,353	100.00
Exchange Traded Funds	-	-	9,277,166	100.00
Government Bond	-	-	51,600,750	100.00
Equity Shares	-	-	-	-
Others	-	-	45,345,688	100.00
	-	-	45,345,688	100.00
Total	826,712,464	100.00	182,572,448	100.00

All industry classifications where investment is less than 5% of total have been grouped in others.

6 The details of the unrealised appreciation, included in Revenue Reserve, are as under:

Scheme Name	March 31, 2015	March 31, 2014
	Rs.	Rs.
TAURUS SHORT TERM INCOME FUND	25,740	52,250
TAURUS DYNAMIC INCOME FUND	110,796	318,959
TAURUS LIQUID FUND	4,937,551	1,223,883
TAURUS ULTRA SHORT TERM BOND FUND	516,215	1,213,026
TAURUS MIP ADVANTAGE	5,158,102	7,881,598
TAURUS FWP 377 DAYS SERIES Z	Nil	Nil

7 The details of the management fees (exclusive of service tax & tax thereon) paid by the schemes to Taurus Asset Management Company Limited, expressed as a % of average daily net assets, are as under:

Schemes Name	March 31, 2015		March 31, 2014	
	Rs.	% as above	Rs.	% as above
TAURUS SHORT TERM INCOME FUND	6,713,945	0.39	5,849,047	0.37
TAURUS DYNAMIC INCOME FUND	1,884,170	0.58	5,901,309	1.50
TAURUS LIQUID FUND	97,683,729	0.28	48,250,552	0.19
TAURUS ULTRA SHORT TERM BOND FUND	709,621	0.10	6,290,466	0.22
TAURUS MIP ADVANTAGE	2,324,851	1.37	8,655,401	1.56
TAURUS FWP 377 DAYS SERIES Z	Nil	Nil	Nil	Nil

No management fee has been charged on the investments made by the Asset Management Company in the units of the schemes. Also, no management fee has been charged on intraschemes / Fixed Deposit / ETF investments made by the schemes.

8 The aggregate value of purchases and sales of investments and income and expenditure during the year / period expressed as a % of average daily net assets is as under :

TAURUS SHORT TERM INCOME FUND	March 31, 2015		March 31, 2014	
	Rs.	% as above	Rs.	% as above
Purchases	18,661,523,031	1074.94	17,441,027,759	1110.95
Sales	4,318,921,220	248.78	9,918,411,994	631.78
Income	171,662,651	9.89	160,609,713	10.23
Expenditure	11,095,608	0.64	9,987,184	0.64

TAURUS DYNAMIC INCOME FUND	March 31, 2015		March 31, 2014	
	Rs.	% as above	Rs.	% as above
Purchases	4,216,616,303	1296.38	1,815,602,676	461.44
Sales	1,092,880,399	336.00	1,992,098,757	506.30
Income	30,858,614	9.49	33,041,746	8.40
Expenditure	3,067,475	0.94	8,183,690	2.08

TAURUS LIQUID FUND	March 31, 2015		March 31, 2014	
	Rs.	% as above	Rs.	% as above
Purchases	645,351,874,366	1831.03	420,736,188,287	1676.00
Sales	170,222,415,502	482.97	147,380,853,030	587.09
Income	3,220,412,879	9.14	2,337,957,599	9.31
Expenditure	148,383,903	0.42	87,716,710	0.35

TAURUS ULTRA SHORT TERM BOND FUND	March 31, 2015		March 31, 2014	
	Rs.	% as above	Rs.	% as above
Purchases	8,800,014,886	1221.16	37,151,273,298	1313.16
Sales	2,019,895,963	280.30	24,358,963,636	861.00
Income	67,844,417	9.41	264,739,568	9.36
Expenditure	2,283,547	0.32	12,473,818	0.44

TAURUS MIP ADVANTAGE	March 31, 2015		March 31, 2014	
	Rs.	% as above	Rs.	% as above
Purchases	553,026,302	326.60	1,212,441,057	218.66
Sales	601,305,901	355.11	1,502,216,316	270.92
Income	10,669,838	6.30	42,128,152	7.60
Expenditure	4,262,768	2.52	14,065,250	2.54



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TAURUS FMP 377 DAYS SERIES Z	March 31, 2015		March 31, 2014	
	Rs.	% as above	Rs.	% as above
Purchases	Nil	Nil	199,192,300	94.38
Sales	Nil	Nil	Nil	Nil
Income	117,244	9.69	18,222,931	8.63
Expenditure	245	0.02	19	0.00

Note: Income excludes net change in unrealized gain/loss in value of investments, profit on sale thereof and provisions written back. Expenditure excludes net change in unrealized gain/loss in value of investments and loss on sale thereof.

Purchase excludes FD, Repo, CBLD and Futures & Options. Sales exclude Maturity. Expenditure includes service tax.

9 The income of the Mutual Fund is exempt from income tax, as per Section 10(23D) of the Income Tax Act, 1961. Accordingly, no provision for income tax has been made in the Revenue Account of the Schemes.

10 The details of the trusteeship fees (inclusive of service tax) paid by the schemes are as under:

Schemes Name	March 31, 2015		March 31, 2014	
	Rs.	% as above	Rs.	% as above
TAURUS SHORT TERM INCOME FUND	54,724	112.360	112,360	112.360
TAURUS DYNAMIC INCOME FUND	18,430	55.323	55,323	55.323
TAURUS LIQUID FUND	112,360	112.360	112,360	112.360
TAURUS ULTRA SHORT TERM BOND FUND	72,106	112.360	112,360	112.360
TAURUS MIP ADVANTAGE	32,518	87.675	87,675	87.675
TAURUS FMP 377 DAYS SERIES Z	22,693	22.693	22,693	22.693

The trusteeship fees has been calculated @ of 0.01% of unit capital as on 1st April of the respective year or Rs. 1 Lakh, whichever is lower, along with applicable service tax and cess thereon.

11 As on March 31, 2015, there are no underwriting commitments.

12 There have been no transactions with the associates, in terms of regulation 25(7) of SEBI (Mutual Fund) Regulations, 1996.

13 The schemes have not subscribed in any issue lead managed by its associate companies. Further the schemes have not subscribed to any issue of debt or equity securities on private placement basis where the sponsors or associate companies

14 The details of unitholders holding over 25% of the NAV of the scheme as at the year end are as under:

Scheme Name	No of Unitholders	% of NAV
Taurus Dynamic Income Fund	1	66.57

15 The aggregate carrying value and market value of Non performing investments (Debt securities) as on March 31, 2015 is Nil.

16 The Scheme have not entered into any derivative position during the year. Portfolio disclosure for derivative positions pursuant to SEBI Circular no. CIR/IMD/DF/11/2010 dated August 18, 2010, is as per Annexure III.

17 Previous year's figures have been regrouped or rearranged wherever necessary. There are no comparative figures for the schemes launched during the year.

18 The details of unclaimed dividend & unclaimed redemption as on March 31, 2015 are as under:

Scheme Name	Unclaimed dividend		Unclaimed redemption	
	No. of unclaimed Drafts/Warrants/Credits	Amount (Rs.)	No. of unclaimed Drafts/Warrants/Credits	Amount (Rs.)
TAURUS SHORT TERM INCOME FUND	132	15853	1	99397
TAURUS DYNAMIC INCOME FUND	4	38959	Nil	Nil
TAURUS LIQUID FUND	Nil	Nil	4	22598
TAURUS MIP ADVANTAGE	73	64143	8	5025

19 In line with SEBI circular no. CIR/IMD/DF/11/2012 dated September 13, 2012; amount of 2 bps points (0.02%) of daily net assets is set apart in all the schemes of Taurus Mutual Fund within the maximum limit of TER for investor education and awareness initiatives (IEAI). Amount accrued is set aside in a separate bank account and unutilized amount is deployed in money market instruments. Interest accrued thereon is utilized for IEAI activities. Movement of IEAI balances for Taurus Mutual Fund for the year ending March 31, 2015 is detailed below:

Particulars	Amount (in Rs.)
Opening balance as on April 01, 2014	9,007,718
Add : amount accrued / tfd during the year	8,447,890
Add : net income earned during the year	309,246
Less : amount utilised during the year	2,418,876
Closing balance as on March 31, 2015	15,345,978

20 The schemes have not made any investment in repo transactions or credit default swap in corporate debt securities.

21 The Schemes have only one segment, i.e. the business segment, as they are primarily engaged in investing amounts received from investors in terms of the investment objectives specified in the Scheme Information Document. As such, no separate disclosures have been made in terms of Accounting Standard (AS) 17- Segment Reporting, issued by the Institute of Chartered Accountants of India.

22 Load balances have been utilised as follows :-

Scheme Name	Advertisement and Publicity		Brokerage & Commission	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
TAURUS SHORT TERM INCOME FUND	-	448	490	-
TAURUS DYNAMIC INCOME FUND	-	-	127,502	-
TAURUS LIQUID FUND	-	394	598	-
TAURUS ULTRA SHORT TERM BOND FUND	-	84	80	-
TAURUS MIP ADVANTAGE	700,000	20,047	477,671	636,828

23 Disclosure under Regulation 25(11) of SEBI (Mutual Fund) Regulation 1996, in respect of investments made by the scheme in companies or their subsidiaries, that have invested more than 5% of net assets of the scheme, is as per Annexure -I.

24 Disclosure under Regulation 25(8) of SEBI (Mutual Fund) Regulations 1996, is as per Annexure -II.

25 A full portfolio of investments of the Scheme is attached herewith as Annexure IV.

26 In respect of schemes which have been in operation for part of the year / previous year, as the case may be, the figures would not be strictly comparable.





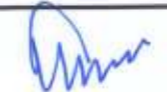

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Taurus Mutual Fund
Cash Flow Statement

		TAURUS LIQUID FUND		TAURUS ULTRA SHORT TERM BOND FUND		TAURUS FMP 377 DAYS SERIES Z	
		April 1, 2014 to March 31, 2015	April 1, 2013 to March 31, 2014	April 1, 2014 to March 31, 2015	April 1, 2013 to March 31, 2014	April 1, 2014 to March 31, 2015	April 1, 2013 to March 31, 2014
A.	Cashflow from operating activities						
	Net Surplus for the year	3,069,328,105	2,215,767,829	65,556,177	240,076,298	116,757	18,364,171
	Adjustments for:-						
	Increase/(Decrease) in investments	(6,393,171,180)	(3,306,422,122)	(26,281,302)	1,669,037,554	199,944,508	(2,127,920)
	Increase/(Decrease) in other current assets	(496,903,683)	-	6,151,292	231,946,089	1,021	(3,654)
	Increase/(Decrease) in current liabilities	2,168,219,519	1,423,783,010	(1,517,068)	(235,248,309)	(15,103)	19,043
	Increase/(Decrease) in deposits	-	20,000	-	130,000,000	-	-
	Net cash used in operations	(1,652,527,239)	333,148,717	43,909,099	2,035,811,632	200,047,183	16,251,640
B	Cashflow from financing activities						
	Increase/(Decrease) in unit capital	2,967,317,938	-	(51,730,032)	(1,551,527,576)	(201,972,260)	-
	Increase/(Decrease) in unit premium reserve	(857,401,308)	785,471,692	67,549,986	(388,622,110)	(18,806,404)	-
	Increase/(Decrease) in redemption payable for units redeemed by investors	150,818	(687,357,161)	(1,207,932)	603,521	-	-
	Decrease in subscription receivable for units issued to investors	10,549,513	(9,945,389)	150,520	(973,519)	-	-
	Dividend paid (including tax thereon)	(354,377,401)	(430,633,884)	(29,836,301)	(96,451,984)	(15,372)	-
	Net cash generated from financing activities	1,766,239,560	(342,464,742)	(15,073,759)	(2,036,971,668)	(220,794,036)	-
	Net Increase/(Decrease) in cash and cash equivalents	113,712,321	(9,316,025)	28,835,340	(1,160,036)	(20,746,853)	16,251,640
	Cash and Cash Equivalents as at the beginning of the year	7,450,548	16,766,573	15,738,766	16,898,802	20,748,161	4,496,521
	Cash and Cash Equivalents as at the close of the year	121,162,869	7,450,548	44,574,106	15,738,766	1,308	20,748,161
	Component of cash and cash equivalents						
	Balances with Banks in Current Account	38,486,080	6,249,830	8,504,262	11,147,452	1,308	17,273
	Deposits with scheduled banks	-	-	-	-	-	-
	Collateralised lending	82,676,789	1,200,718	36,069,844	4,591,314	-	20,730,888
		121,162,869	7,450,548	44,574,106	15,738,766	1,308	20,748,161
		-	-	-	-	-	-

The above cash flow statement has been prepared in accordance with the indirect method set out in Accounting Standard (AS-3) issued by the Institute of Chartered Accountants of India.



Taurus Mutual Fund

Annexure II

Details of payments to associate/group companies

Brokerage paid to associates/related parties/group companies of Sponsor/AMC for the year ended March 31, 2015

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Value of transaction (in Rs. Cr & % of total value of transaction of the fund)		Brokerage (Rs. Cr & % of total brokerage paid by the fund)	
			Rs. Cr.	%	Rs. Cr.	%
Not Applicable	Not Applicable	2014-2015	Nil	Nil	Nil	Nil
Not Applicable	Not Applicable	2013-2014	Nil	Nil	Nil	Nil

Commission paid to associates/related parties/group companies of sponsor/AMC for the year ended March 31, 2015

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Business Given (Rs. Cr. & % of total value of business received by the fund)		Commission paid(Rs. Cr & % of total commission paid by the fund)	
			Rs. Cr.	%	Rs. Cr.	%
Invest Shoppee India Limited	Associate	2014-2015	Nil	Nil	0.00\$	0.04%
Invest Shoppee India Limited	Associate	2013-2014	0.00\$	0.00\$	0.00\$	0.04%

\$ Amount less than Rs. 0.005 Crore



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Portfolio disclosure for derivative positions pursuant to SEBI Circular Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010.

A Hedging Positions through Futures as on March 31, 2015

Scheme Name	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
NIL					

For the period ended March 31, 2015 details of hedging transactions through futures which have been squared off/expired are as under.

Scheme Name	contracts where futures were bought	contracts where futures were sold	of contracts where futures were bought	of contracts where futures were sold (in	value on all contracts combined
NIL					

B Other than Hedging Positions through Futures as on March 31, 2015

Scheme Name	Underlying	Long / Short	Futures Price when purchased (Rs)	Current price of the contract (Rs)	Margin maintained (Rs. Lakhs)
NIL					

For the period ended March 31, 2015, details of non-hedging transactions through futures which have been squared off/expired are as under.

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in Rs.)	Gross Notional Value of contracts where futures were sold (in Rs.)	Net Profit/(Loss) value on all contracts combined (in Rs.)
NIL					

C Hedging Positions through Put Options as on March 31, 2015

Scheme Name	Underlying	Number of Contracts	Option Price when purchased	Current Option Price
NIL				
Total % age of existing assets hedged through put options - NIL				

For the period ended March 31, 2015, details of hedging transactions through options which have already been exercised/expired are as under.

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (in Rs.)	Net Profit/(Loss) value on all contracts (in Rs.)
NIL			

D Other than Hedging Positions through Options as on March 31, 2015

Scheme Name	Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL					
Total Exposure through options as a %age of net assets : NIL					

For the period ended March 31, 2015, details of non-hedging transactions through options which have already been exercised/expired are as

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (in Rs.)	Net Profit/(Loss) value on all contracts (in Rs.)
NIL			

E. Hedging Positions through swaps as on March 31, 2015 - NIL



TAURUS MUTUAL FUND

Disclosure under Regulation 25 (11) of SEBI (Mutual Fund) Regulations, 1996
Investments made by the schemes of Taurus Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme.

Annexure -4

Name of the Company	Scheme Invested by the Company	Investments made by the Schemes of Taurus Mutual Fund in the Company or its subsidiary	Aggregate cost of acquisition during the period ended March 31, 2018 (Rupees in Lakhs)	Outstanding as on March 31, 2018 (Rupees in Lakhs)
AKZO NOBEL INDIA LIMITED	TAURUS SHORT TERM INCOME FUND	TAURUS ETHICAL FUND	33.60	36.20
BHARTI AIRTEL LIMITED	TAURUS LIQUID FUND	TAURUS BONANZA FUND TAURUS DISCOVERY FUND TAURUS INFRASTRUCTURE FUND TAURUS MIP ADVANTAGE TAURUS NIFTY INDEX FUND TAURUS STARSHARE TAURUS TAX SHIELD	78.96 59.51 74.12 121.52 0.52 693.77 639.63	28.10 13.05 8.43 1.00 217.62 83.22
BHARTI INFRASTRUCTURE LIMITED (SUBSIDIARY OF BHARTI AIRTEL LIMITED)	-	TAURUS BONANZA FUND TAURUS DISCOVERY FUND TAURUS ETHICAL FUND TAURUS INFRASTRUCTURE FUND TAURUS MIP ADVANTAGE TAURUS STARSHARE TAURUS TAX SHIELD	40.39 115.81 185.69 6.28 7.10 405.08 113.32	27.66 78.66 60.02 - - 428.94 49.43
CIRLA LIMITED	TAURUS LIQUID FUND	TAURUS BONANZA FUND TAURUS DISCOVERY FUND TAURUS ETHICAL FUND TAURUS MIP ADVANTAGE TAURUS NIFTY INDEX FUND TAURUS STARSHARE TAURUS TAX SHIELD	30.77 37.72 66.66 13.65 0.20 187.25 191.36	- - 26.34 - 0.67 89.90 -
EMAMI LIMITED	TAURUS SHORT TERM INCOME FUND TAURUS ULTRA SHORT TERM BOND FUND	TAURUS BONANZA FUND TAURUS DISCOVERY FUND TAURUS ETHICAL FUND TAURUS MIP ADVANTAGE TAURUS STARSHARE TAURUS TAX SHIELD	15.20 109.23 73.11 7.17 98.62 325.05	- - - - - -
EXIDE INDUSTRIES LIMITED	TAURUS ULTRA SHORT TERM BOND FUND	TAURUS BONANZA FUND TAURUS DISCOVERY FUND TAURUS ETHICAL FUND TAURUS STARSHARE	6.78 60.59 106.13 130.60	- - - -
INDIABULLS HOUSING FINANCE LIMITED	TAURUS DYNAMIC INCOME FUND TAURUS LIQUID FUND	TAURUS DYNAMIC INCOME FUND TAURUS LIQUID FUND TAURUS MIP ADVANTAGE TAURUS SHORT TERM INCOME FUND TAURUS ULTRA SHORT TERM BOND FUND	411.09 81,808.66 49.67 2,964.76 2,552.49	- - - - -
JK LAKSHMI CEMENT LIMITED	TAURUS SHORT TERM INCOME FUND	TAURUS BONANZA FUND TAURUS DISCOVERY FUND TAURUS INFRASTRUCTURE FUND TAURUS MIP ADVANTAGE TAURUS STARSHARE	24.75 55.56 11.43 21.52 180.46	- 13.54 5.96 4.17 -
JYOTHI LABORATORIES LIMITED	TAURUS ULTRA SHORT TERM BOND FUND	TAURUS BONANZA FUND TAURUS DISCOVERY FUND TAURUS ETHICAL FUND TAURUS MIP ADVANTAGE TAURUS TAX SHIELD	12.72 66.98 66.79 7.43 160.78	- - - - -
LARSEN & TOUBRO LIMITED	TAURUS LIQUID FUND	TAURUS BONANZA FUND TAURUS DISCOVERY FUND TAURUS DYNAMIC INCOME FUND TAURUS INFRASTRUCTURE FUND TAURUS LIQUID FUND TAURUS MIP ADVANTAGE TAURUS NIFTY INDEX FUND TAURUS SHORT TERM INCOME FUND TAURUS STARSHARE TAURUS TAX SHIELD	84.01 22.43 1,898.66 40.28 24,454.75 37.61 0.90 299.80 162.02 71.50	100.73 - - 36.93 - 21.50 2.80 - 503.67 305.23
L&T FINANCE LIMITED (SUBSIDIARY OF LARSEN & TOUBRO LIMITED)	-	TAURUS LIQUID FUND	17,862.84	-
FAMILY CREDIT LIMITED (SUBSIDIARY OF LARSEN & TOUBRO LIMITED)	-	TAURUS LIQUID FUND	4,975.68	-
L&T HOUSING FINANCE LIMITED (SUBSIDIARY OF LARSEN & TOUBRO LIMITED)	-	TAURUS LIQUID FUND	27,337.75	-
L&T FINCORP LIMITED (SUBSIDIARY OF LARSEN & TOUBRO LIMITED)	-	TAURUS LIQUID FUND	7,460.21	-
LIC HOUSING FINANCE LIMITED	TAURUS LIQUID FUND	TAURUS BANKING & FINANCIAL SERVICES FUND TAURUS BONANZA FUND TAURUS DISCOVERY FUND TAURUS MIP ADVANTAGE TAURUS STARSHARE TAURUS TAX SHIELD TAURUS ULTRA SHORT TERM BOND FUND	7.06 42.06 28.31 12.96 234.58 83.32 500.73	- - - - - 33.58 -
MAHARASHTRA SEAMLESS LIMITED	TAURUS SHORT TERM INCOME FUND	TAURUS ETHICAL FUND TAURUS STARSHARE	39.67 9.91	- -
MAHINDRA & MAHINDRA LIMITED	TAURUS LIQUID FUND	TAURUS BONANZA FUND TAURUS MIP ADVANTAGE TAURUS NIFTY INDEX FUND TAURUS STARSHARE TAURUS TAX SHIELD	109.66 47.56 0.41 242.59 281.51	- - 1.01 - -
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED (SUBSIDIARY OF MAHINDRA & MAHINDRA LIMITED)	-	TAURUS BANKING & FINANCIAL SERVICES FUND TAURUS BONANZA FUND TAURUS DISCOVERY FUND TAURUS LIQUID FUND TAURUS MIP ADVANTAGE TAURUS STARSHARE TAURUS TAX SHIELD	6.35 7.60 6.28 483.73 4.32 30.22 55.80	- - - - - - -
MAHINDRA LIFESPACE DEVELOPERS LIMITED (SUBSIDIARY OF MAHINDRA & MAHINDRA LIMITED)	-	TAURUS TAX SHIELD	19.30	-
MAHINDRA VEHICLE MANUFACTURERS LIMITED (SUBSIDIARY OF MAHINDRA & MAHINDRA LIMITED)	-	TAURUS SHORT TERM INCOME FUND	139.75	-
PUNJAB NATIONAL BANK	TAURUS LIQUID FUND	TAURUS BANKING & FINANCIAL SERVICES FUND TAURUS BONANZA FUND TAURUS FMP 377 DAYS SERIES X TAURUS INFRASTRUCTURE FUND TAURUS LIQUID FUND TAURUS MIP ADVANTAGE TAURUS NIFTY INDEX FUND TAURUS SHORT TERM INCOME FUND TAURUS STARSHARE TAURUS TAX SHIELD TAURUS ULTRA SHORT TERM BOND FUND	15.72 39.51 498.21 12.79 150,829.52 7.13 0.16 7,365.61 151.78 71.61 14,775.07	12.59 8.77 - 5.02 - - 0.20 - 63.55 26.44 -
PNB HOUSING FINANCE LIMITED (SUBSIDIARY OF PUNJAB NATIONAL BANK)	-	TAURUS LIQUID FUND	4,930.35	2,474.55
RELIANCE HOME FINANCE LIMITED	TAURUS SHORT TERM INCOME FUND	TAURUS LIQUID FUND	7,390.14	-
RELIANCE FINVEST LIMITED	TAURUS DYNAMIC INCOME FUND	TAURUS LIQUID FUND TAURUS SHORT TERM INCOME FUND TAURUS ULTRA SHORT TERM BOND FUND	45,624.22 598.04 9,238.05	- - -
SHRIRAM TRANSPORT FINANCE CO LIMITED	TAURUS LIQUID FUND	TAURUS BANKING & FINANCIAL SERVICES FUND TAURUS BONANZA FUND TAURUS DISCOVERY FUND TAURUS INFRASTRUCTURE FUND TAURUS MIP ADVANTAGE TAURUS STARSHARE TAURUS TAX SHIELD	25.85 78.85 106.37 5.34 12.69 541.72 197.82	7.06 38.63 60.75 - 13.80 378.94 80.96
SHRIRAM EQUIPMENT FINANCE COMPANY LTD (SUBSIDIARY OF SHRIRAM TRANSPORT FINANCE CO LIMITED)	-	TAURUS LIQUID FUND	3,461.23	-
SREI EQUIPMENT FINANCE PVT LIMITED	TAURUS LIQUID FUND	TAURUS LIQUID FUND TAURUS MIP ADVANTAGE TAURUS SHORT TERM INCOME FUND TAURUS ULTRA SHORT TERM BOND FUND	182,777.31 159.21 7,415.84 7,810.48	- - - -
SREI INFRASTRUCTURE FINANCE LIMITED	TAURUS LIQUID FUND	TAURUS DYNAMIC INCOME FUND TAURUS LIQUID FUND TAURUS MIP ADVANTAGE TAURUS SHORT TERM INCOME FUND TAURUS ULTRA SHORT TERM BOND FUND	1,589.45 288,189.56 99.56 3,427.52 6,948.06	100.38 - 100.38 - -
TEXMACO RAIL & ENGINEERING LIMITED	TAURUS ULTRA SHORT TERM BOND FUND	TAURUS DISCOVERY FUND TAURUS ETHICAL FUND TAURUS INFRASTRUCTURE FUND TAURUS STARSHARE TAURUS TAX SHIELD	48.19 42.45 8.28 77.67 9.59	52.56 44.68 8.77 79.92 9.76



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TAURUS SHORT TERM INCOME FUND

Portfolio Statement as on March 31, 2015

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
Money Market Instruments					
Certificate of Deposit					
Vijaya Bank ** #	INE705A16LF0	CARE A1+	2,500,000	2,476.50	12.16%
Sub Total				2,476.50	12.16%
Commercial Paper					
Ballarpur Industries Ltd ** #	INE294A14CI3	FITCH A1+	2,500,000	2,478.83	12.17%
Aadhar Housing Finance Ltd ** #	INE538L14052	CARE A1+	2,500,000	2,470.06	12.13%
Simplex Infrastructures Ltd ** #	INE059B14FE0	CARE A1+	2,500,000	2,464.64	12.10%
Bilt Graphic Paper Products Ltd ** #	INE161J14685	FITCH A1+	2,500,000	2,457.91	12.07%
Indiabulls Ventures Ltd ** #	INE274G14658	BWR A1+	2,000,000	1,991.29	9.78%
Religare Comtrade Ltd. ** #	INE835P14251	ICRA A1+	2,000,000	1,982.83	9.74%
Indiabulls Ventures Ltd ** #	INE274G14690	BWR A1+	2,000,000	1,976.05	9.70%
Karvy Financial Services Ltd ** #	INE308L14837	ICRA A1+	1,000,000	994.90	4.89%
Karvy Stock Broking Ltd ** #	INE846E14732	ICRA A1+	1,000,000	986.95	4.85%
Sub Total				17,803.46	87.43%
Treasury Bill					
91 Days Tbill	IN002014X459	SOVEREIGN	15,000	14.88	0.07%
Sub Total				14.88	0.07%
Total				20,294.84	99.66%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				8.50	0.04%
Sub Total				8.50	0.04%
Total				8.50	0.04%
Net Receivables / (Payables)				62.72	0.30%
GRAND TOTAL				20,366.06	100.00%

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** Thinly Traded / Non Traded Security
Unlisted Security

Portfolio Statement as on March 31, 2015

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
10.75% SREI Infrastructure Finance Ltd **	INE872A07TH6	CARE AA-	100,000	100.38	3.82%
Sub Total				100.38	3.82%
(b) Privately placed / Unlisted					
Sub Total				NIL	NIL
Total				100.38	3.82%
Money Market Instruments					
Certificate of Deposit					
Bank of Baroda ** #	INE028A16AP9	ICRA A1+	700,000	696.57	26.52%
Punjab & Sind Bank ** #	INE608A16IE5	ICRA A1+	700,000	689.38	26.24%
Sub Total				1,385.95	52.76%
Commercial Paper					
Indiabulls Ventures Ltd ** #	INE274G14658	BWR A1+	700,000	696.95	26.53%
Sub Total				696.95	26.53%
Treasury Bill					
91 Days Tbill	IN002014X459	SOVEREIGN	7,500	7.44	0.28%
Sub Total				7.44	0.28%
Total				2,090.34	79.57%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				410.38	15.62%
Sub Total				410.38	15.62%
Total				410.38	15.62%
Net Receivables / (Payables)					
				25.94	0.99%
GRAND TOTAL				2,627.04	100.00%

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Thinly Traded / Non Traded Security
Unlisted Security

TAURUS LIQUID FUND

Portfolio Statement as on March 31, 2015

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
Money Market Instruments					
Certificate of Deposit					
Corporation Bank ** #	INE112A16GI3	CRISIL A1+	10,000,000	9,868.88	7.12%
Canara Bank ** #	INE476A16NZ2	CRISIL A1+	10,000,000	9,864.18	7.11%
Bank of Baroda ** #	INE028A16AP9	ICRA A1+	9,600,000	9,552.95	6.89%
Punjab & Sind Bank ** #	INE608A16IE5	ICRA A1+	9,300,000	9,158.87	6.61%
Syndicate Bank ** #	INE667A16FB3	CARE A1+	8,500,000	8,362.62	6.03%
Canara Bank ** #	INE476A16PM5	CRISIL A1+	7,500,000	7,441.47	5.37%
Union Bank of India ** #	INE692A16DZ5	CRISIL A1+	6,000,000	5,949.07	4.29%
Andhra Bank ** #	INE434A16GZ5	CARE A1+	5,000,000	4,953.27	3.57%
Oriental Bank of Commerce ** #	INE141A16TF1	CRISIL A1+	5,000,000	4,936.42	3.56%
Dena Bank ** #	INE077A16CN7	FITCH A1+	5,000,000	4,929.73	3.56%
Dena Bank ** #	INE077A16BZ3	FITCH A1+	5,000,000	4,926.58	3.55%
IDBI Bank Ltd ** #	INE008A16ZH5	CRISIL A1+	3,000,000	2,961.24	2.14%
Bank of Maharashtra ** #	INE457A16EY4	CRISIL A1+	3,000,000	2,951.49	2.13%
Canara Bank ** #	INE476A16PN3	CRISIL A1+	2,500,000	2,486.68	1.79%
South Indian Bank Ltd ** #	INE683A16FK1	CARE A1+	2,500,000	2,483.23	1.79%
Vijaya Bank ** #	INE705A16LF0	CARE A1+	2,500,000	2,476.50	1.79%
Dena Bank ** #	INE077A16CM9	CRISIL A1+	2,500,000	2,471.63	1.78%
Punjab & Sind Bank ** #	INE608A16IO4	ICRA A1+	2,500,000	2,469.73	1.78%
South Indian Bank Ltd ** #	INE683A16FQ8	CARE A1+	2,500,000	2,461.62	1.78%
UCO Bank ** #	INE691A16KA5	CRISIL A1+	2,500,000	2,455.81	1.77%
Punjab & Sind Bank ** #	INE608A16IH8	ICRA A1+	2,500,000	2,455.67	1.77%
Indusind Bank Ltd ** #	INE095A16QF5	CRISIL A1+	2,000,000	1,965.09	1.42%
Bank of Maharashtra ** #	INE457A16EP2	CRISIL A1+	1,000,000	992.24	0.72%
Bank of Maharashtra ** #	INE457A16EO5	CRISIL A1+	500,000	496.52	0.36%
Andhra Bank ** #	INE434A16KR4	CARE A1+	500,000	496.12	0.36%
IDBI Bank Ltd ** #	INE008A16ZV6	CRISIL A1+	500,000	495.44	0.36%
South Indian Bank Ltd ** #	INE683A16FL9	CARE A1+	500,000	493.47	0.36%
Oriental Bank of Commerce ** #	INE141A16TE4	CRISIL A1+	500,000	493.30	0.36%
Sub Total				111,049.82	80.12%
Commercial Paper					
Reliance Infrastructure Ltd * #	INE036A14BI0	FITCH A1+	8,500,000	8,368.39	6.04%
Housing Development Finance Corporation Ltd ** #	INE001A14MG5	ICRA A1+	5,000,000	4,992.48	3.60%
Karvy Financial Services Ltd ** #	INE308L14AI2	ICRA A1+	5,000,000	4,955.44	3.57%
Simplex Infrastructures Ltd ** #	INE059B14FD2	CARE A1+	5,000,000	4,929.34	3.56%
Karvy Stock Broking Ltd ** #	INE846E14781	ICRA A1+	5,000,000	4,907.30	3.54%
Indiabulls Ventures Ltd ** #	INE274G14658	BWR A1+	4,800,000	4,779.10	3.45%
Indiabulls Ventures Ltd ** #	INE274G14674	BWR A1+	2,500,000	2,481.63	1.79%
Ballarpur Industries Ltd ** #	INE294A14CI3	FITCH A1+	2,500,000	2,478.83	1.79%
Cox & Kings Ltd ** #	INE008I14CE9	CARE A1+	2,500,000	2,476.70	1.79%
PNB Housing Finance Ltd ** #	INE572E14452	CRISIL A1+	2,500,000	2,474.55	1.78%
Religare Securities Ltd ** #	INE945G14EO1	ICRA A1+	2,500,000	2,467.55	1.78%
Adani Enterprises Ltd ** #	INE423A14027	BWR A1+	2,500,000	2,466.03	1.78%
Religare Securities Ltd ** #	INE945G14EL7	ICRA A1+	2,500,000	2,465.34	1.78%
Simplex Infrastructures Ltd ** #	INE059B14FE0	CARE A1+	2,500,000	2,464.64	1.78%
Ballarpur Industries Ltd ** #	INE294A14CL7	FITCH A1+	2,500,000	2,459.96	1.77%
Bilt Graphic Paper Products Ltd ** #	INE161J14685	FITCH A1+	2,500,000	2,457.91	1.77%
Religare Comtrade Ltd. ** #	INE835P14277	ICRA A1+	2,000,000	1,967.98	1.42%
Karvy Financial Services Ltd ** #	INE308L14837	ICRA A1+	1,000,000	994.90	0.72%
Karvy Financial Services Ltd ** #	INE308L14AC5	ICRA A1+	1,000,000	988.21	0.71%
Karvy Stock Broking Ltd ** #	INE846E14732	ICRA A1+	1,000,000	986.95	0.71%
Sub Total				62,563.23	45.13%
Treasury Bill					
91 Days Tbill	IN002014X459	SOVEREIGN	457,500	453.85	0.33%
Sub Total				453.85	0.33%
Total				174,066.90	125.58%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				826.77	0.60%
Sub Total				826.77	0.60%
Total				826.77	0.60%
Net Receivables / (Payables)				(36,246.25)	(26.18)%
GRAND TOTAL				138,647.42	100.00%

** Thinly Traded / Non Traded Security

Unlisted Security



TAURUS ULTRA SHORT TERM BOND FUND

Portfolio Statement as on March 31, 2015

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
Money Market Instruments					
Certificate of Deposit					
Bank of Maharashtra ** #	INE457A16EY4	CRISIL A1+	2,000,000	1,967.66	24.86%
Union Bank of India ** #	INE692A16DZ5	CRISIL A1+	1,500,000	1,487.27	18.79%
Syndicate Bank ** #	INE667A16FB3	CARE A1+	1,500,000	1,475.76	18.65%
Axis Bank Ltd ** #	INE238A16ZG0	CRISIL A1+	500,000	494.73	6.25%
IDBI Bank Ltd ** #	INE008A16ZC6	CRISIL A1+	500,000	493.42	6.23%
Indusind Bank Ltd ** #	INE095A16QF5	CRISIL A1+	500,000	491.27	6.21%
Sub Total				6,410.11	80.99%
Commercial Paper					
Ballarpur Industries Ltd ** #	INE294A14CL7	FITCH A1+	1,000,000	983.98	12.43%
Karvy Financial Services Ltd ** #	INE308L14837	ICRA A1+	500,000	497.45	6.29%
Sub Total				1,481.43	18.72%
Treasury Bill					
91 Days Tbill	IN002014X459	SOVEREIGN	15,000	14.88	0.19%
Sub Total				14.88	0.19%
Total				7,906.42	99.90%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				360.70	4.56%
Sub Total				360.70	4.56%
Total				360.70	4.56%
Net Receivables / (Payables)				(353.22)	(4.46)%
GRAND TOTAL				7,913.90	100.00%

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** Thinly Traded / Non Traded Security

Unlisted Security



Portfolio Statement as on March 31, 2015

Name of the Instrument	ISIN	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Larsen & Toubro Ltd	INE018A01030	Construction Project	1,251	21.50	1.18%
Dish TV India Ltd	INE836F01026	Media & Entertainment	22,863	18.67	1.02%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	1,311	17.19	0.94%
State Bank of India	INE062A01020	Banks	5,877	15.69	0.86%
IDFC Ltd.	INE043D01016	Finance	9,300	15.52	0.85%
Coal India Ltd	INE522F01014	Minerals/Mining	4,204	15.24	0.83%
Maruti Suzuki India Ltd	INE585B01010	Auto	409	15.13	0.83%
Tata Chemicals Ltd	INE092A01019	Chemicals	3,293	14.56	0.80%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	2,235	14.53	0.80%
Shriram Transport Finance Company Ltd	INE721A01013	Finance	1,239	13.80	0.76%
BEML Ltd	INE258A01016	Industrial Capital Goods	1,171	12.79	0.70%
TD Power Systems Ltd	INE419M01019	Industrial Capital Goods	3,539	12.72	0.70%
ICICI Bank Ltd	INE090A01021	Banks	4,002	12.62	0.69%
Siemens Ltd	INE003A01024	Industrial Capital Goods	885	12.34	0.68%
Container Corporation of India Ltd	INE111A01017	Transportation	746	11.80	0.65%
Idea Cellular Ltd	INE669E01016	Telecom - Services	5,744	10.55	0.58%
Gateway Distriparks Ltd	INE852F01015	Transportation	2,517	10.39	0.57%
Alstom India Ltd	INE878A01011	Industrial Capital Goods	1,395	10.05	0.55%
Infosys Ltd	INE009A01021	Software	432	9.58	0.52%
Kotak Mahindra Bank Ltd	INE237A01028	Banks	709	9.31	0.51%
DCB Bank Ltd	INE503A01015	Banks	8,150	9.07	0.50%
Sadbhav Engineering Ltd	INE226H01026	Construction Project	2,627	8.90	0.49%
Cadila Healthcare Ltd	INE010B01019	Pharmaceuticals	500	8.70	0.48%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	2,140	8.43	0.46%
ABB India Ltd	INE117A01022	Industrial Capital Goods	630	7.92	0.43%
Glenmark Pharmaceuticals Ltd	INE935A01035	Pharmaceuticals	990	7.78	0.43%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	230	7.70	0.42%
Godrej Consumer Products Ltd	INE102D01028	Consumer Non Durables	700	7.29	0.40%
Rallis India Ltd	INE613A01020	Pesticides	3,210	7.26	0.40%
Jet Airways (India) Ltd	INE802G01018	Transportation	1,458	7.12	0.39%
Tech Mahindra Ltd	INE669C01036	Software	1,108	6.97	0.38%
Mangalore Refinery and Petrochemicals Ltd	INE103A01014	Petroleum Products	10,135	6.81	0.37%
Rural Electrification Corporation Ltd	INE020B01018	Finance	2,028	6.75	0.37%
TVS Motor Company Ltd	INE494B01023	Auto	2,507	6.61	0.36%
Divi's Laboratories Ltd	INE361B01024	Pharmaceuticals	350	6.27	0.34%
Karur Vysya Bank Ltd	INE036D01010	Banks	1,105	6.01	0.33%
Thermax Ltd	INE152A01029	Industrial Capital Goods	560	5.96	0.33%
Info Edge (India) Ltd	INE663F01024	Software	710	5.95	0.33%
Wipro Ltd	INE075A01022	Software	852	5.35	0.29%
JK Lakshmi Cement Ltd	INE786A01032	Cement	1,161	4.17	0.23%
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	192	4.14	0.23%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	1,328	4.07	0.22%
Bank of Baroda	INE028A01039	Banks	2,491	4.07	0.22%
Alstom T&D India Ltd	INE200A01026	Industrial Capital Goods	690	3.99	0.22%
Axis Bank Ltd	INE238A01034	Banks	595	3.33	0.18%
Power Finance Corporation Ltd	INE134E01011	Finance	1,155	3.15	0.17%
HeidelbergCEMENT India Ltd	INE578A01017	Cement	4,200	3.14	0.17%
Ultratech Cement Ltd	INE481G01011	Cement	106	3.05	0.17%
The Ramco Cements Ltd	INE331A01037	Cement	973	2.96	0.16%
Bharat Heavy Electricals Ltd	INE257A01026	Industrial Capital Goods	1,175	2.76	0.15%
IL&FS Transportation Networks Ltd	INE975G01012	Transportation	860	1.67	0.09%
Motherhood Sumi Systems Ltd	INE775A01035	Auto Ancillaries	249	1.28	0.07%
Tata Communications Ltd	INE151A01013	Telecom - Services	206	0.87	0.05%
Sub Total				453.48	24.85%
(b) Unlisted					
Sub Total				NIL	NIL
Total				453.48	24.85%
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
8.15% Government of India	IN0020140060	SOVEREIGN	500,000	516.01	28.25%
10.75% SREI Infrastructure Finance Ltd **	INE872A07TH6	CARE AA-	100,000	100.38	5.49%
Sub Total				616.39	33.74%
(b) Privately placed / Unlisted					
Sub Total				NIL	NIL
Total				616.39	33.74%
Money Market Instruments					
Certificate of Deposit					
Bank of Baroda ** #	INE028A16AP9	ICRA A1+	200,000	199.02	10.90%
Sub Total				199.02	10.90%
Treasury Bill					
91 Days Tbill	IN002014X459	SOVEREIGN	5,000	4.96	0.27%
Sub Total				4.96	0.27%
Total				203.98	11.17%
Others					
Exchange Traded Funds					
Goldman Sachs Gold ETF (Gold Bees)	INF732E01102		3,868	92.77	5.08%
Sub Total				92.77	5.08%
Total				92.77	5.08%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				459.13	25.13%
Sub Total				459.13	25.13%
Total				459.13	25.13%
Net Receivables / (Payables)				0.95	0.03%
GRAND TOTAL				1,826.70	100.00%

** Thinly Traded / Non Traded Security
Unlisted Security



[Handwritten signatures and initials]