

**N. M. RAIJI & CO.**  
*Chartered Accountants*  
Universal Insurance Building,  
Pherozechah Mehta Road,  
Mumbai-400 001. INDIA  
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Telefax : 91 (22) 2282 8646  
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E-mail : nmr.ho@nmraiji.com

## AUDITORS' REPORT

### TO THE BOARD OF TRUSTEES TAURUS MUTUAL FUND

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from September 9, 2011 to December 8, 2011, annexed thereto, of **Taurus Fixed Maturity Plan 91 Days - Series I** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
3. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.



6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the SEBI (Mutual Funds) Regulations, 1996, and give a true and fair view in accordance with the generally accepted accounting principles in India:
- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012; and
  - b. in the case of the Revenue Account, of the surplus of the scheme for the period from September 9, 2011 to December 8, 2011.

For N. M. Raiji & Co.  
Chartered Accountants  
Firm Regn. No. 108296W



Vinay D. Balse  
Partner  
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

**N. M. RAIJI & CO.**  
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E-mail : nmr.ho@nmraiji.com

## AUDITORS' REPORT

### TO THE BOARD OF TRUSTEES TAURUS MUTUAL FUND

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from September 23, 2011 to December 22, 2011, annexed thereto, of **Taurus Fixed Maturity Plan 91 Days - Series J** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
3. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.



6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the SEBI (Mutual Funds) Regulations, 1996, and give a true and fair view in accordance with the generally accepted accounting principles in India:
- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012; and
  - b. in the case of the Revenue Account, of the surplus of the scheme for the period from September 23, 2011 to December 22, 2011.

For N. M. Rajji & Co.  
Chartered Accountants  
Firm Regn. No. 108296W



Vinay D. Balse  
Partner  
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

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## AUDITORS' REPORT

### TO THE BOARD OF TRUSTEES TAURUS MUTUAL FUND

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from April 1, 2011 to April 7, 2011, annexed thereto of **Taurus Fixed Maturity Plan 385 Days - Series 1** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
3. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.



6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the SEBI (Mutual Funds) Regulations, 1996, and give a true and fair view in accordance with the generally accepted accounting principles in India:
- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012; and
  - b. in the case of the Revenue Account, of the surplus of the scheme for the period from April 1, 2011 to April 7, 2011.

For N. M. Raji & Co.  
Chartered Accountants  
Firm Regn. No. 108296W



Vinay D. Balse  
Partner  
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

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## AUDITORS' REPORT

### TO THE BOARD OF TRUSTEES TAURUS MUTUAL FUND

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from April 1, 2011 to May 18, 2011, annexed thereto, of **Taurus Fixed Maturity Plan 120 Days - Series 2** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
3. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.



6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the SEBI (Mutual Funds) Regulations, 1996, and give a true and fair view in accordance with the generally accepted accounting principles in India:
- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012; and
  - b. in the case of the Revenue Account, of the surplus of the scheme for the period from April 1, 2011 to May 18, 2011.

For N. M. Raiji & Co.  
Chartered Accountants  
Firm Regn. No. 108296W



Vinay D. Balse  
Partner  
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

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## AUDITORS' REPORT

### TO THE BOARD OF TRUSTEES TAURUS MUTUAL FUND

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from April 1, 2011 to April 4, 2011, annexed thereto of **Taurus Fixed Maturity Plan 370 Days - Series 3** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
3. The Balance Sheet is in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.



6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the SEBI (Mutual Funds) Regulations, 1996, and give a true and fair view in accordance with the generally accepted accounting principles in India:
- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012; and
  - b. in the case of the Revenue Account, of the deficit of the scheme for the period from April 1, 2011 to April 4, 2011.

For N. M. Raji & Co.  
Chartered Accountants  
Firm Regn. No. 108296W



Vinay D. Balse  
Partner  
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

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## AUDITORS' REPORT

### TO THE BOARD OF TRUSTEES TAURUS MUTUAL FUND

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from April 1, 2011 to April 25, 2011, annexed thereto, of **Taurus Fixed Maturity Plan 91 Days - Series A** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
3. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the SEBI (Mutual Funds) Regulations, 1996, and give a true and fair view in accordance with the generally accepted accounting principles in India:
- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012; and
  - b. in the case of the Revenue Account, of the surplus of the scheme for the period from April 1, 2011 to April 25, 2011.

For N. M. Rajji & Co.  
Chartered Accountants  
Firm Regn. No. 108296W



Vinay D. Balse  
Partner  
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

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## AUDITORS' REPORT

### TO THE BOARD OF TRUSTEES TAURUS MUTUAL FUND

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from April 1, 2011 to May 15, 2011, annexed thereto, of **Taurus Fixed Maturity Plan 91 Days - Series B** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
3. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.



6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the SEBI (Mutual Funds) Regulations, 1996, and give a true and fair view in accordance with the generally accepted accounting principles in India:
- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012; and
  - b. in the case of the Revenue Account, of the surplus of the scheme for the period from April 1, 2011 to May 15, 2011.

For N. M. Raji & Co.  
Chartered Accountants  
Firm Regn. No. 108296W



Vinay D. Balse  
Partner  
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

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## AUDITORS' REPORT

### TO THE BOARD OF TRUSTEES TAURUS MUTUAL FUND

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from April 1, 2011 to June 23, 2011, annexed thereto, of **Taurus Fixed Maturity Plan 91 Days - Series E** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
3. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.



6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the SEBI (Mutual Funds) Regulations, 1996, and give a true and fair view in accordance with the generally accepted accounting principles in India:
- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012, and
  - b. in the case of the Revenue Account, of the surplus of the scheme for the period from April 1, 2011 to June 23, 2011.

For N. M. Raiji & Co.  
Chartered Accountants  
Firm Regn. No. 108296W



Vinay D. Balse  
Partner  
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

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## AUDITORS' REPORT

### TO THE BOARD OF TRUSTEES TAURUS MUTUAL FUND

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from April 1, 2011 to May 9, 2011, annexed thereto, of **Taurus Fixed Maturity Plan – 15 Months Series 1** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
3. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.



6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the SEBI (Mutual Funds) Regulations, 1996, and give a true and fair view in accordance with the generally accepted accounting principles in India:
- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012; and
  - b. in the case of the Revenue Account, of the surplus of the scheme for the period from April 1, 2011 to May 9, 2011.

For N. M. Raji & Co.  
Chartered Accountants  
Firm Regn. No. 108296W



Vinay D. Balse  
Partner  
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

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## AUDITORS' REPORT

### TO THE BOARD OF TRUSTEES TAURUS MUTUAL FUND

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from June 10, 2011 to September 8, 2011, annexed thereto, of **Taurus Fixed Maturity Plan 91 Days - Series F** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
3. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.



6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the SEBI (Mutual Funds) Regulations, 1996, and give a true and fair view in accordance with the generally accepted accounting principles in India:
- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012; and
  - b. in the case of the Revenue Account, of the surplus of the scheme for the period from June 10, 2011 to September 8, 2011.

For N. M. Raji & Co.  
Chartered Accountants  
Firm Regn. No. 108296W



Vinay D. Balse  
Partner  
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

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## AUDITORS' REPORT

### TO THE BOARD OF TRUSTEES TAURUS MUTUAL FUND

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from June 24, 2011 to September 22, 2011, annexed thereto, of **Taurus Fixed Maturity Plan 91 Days - Series H** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
3. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.



6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the SEBI (Mutual Funds) Regulations, 1996, and give a true and fair view in accordance with the generally accepted accounting principles in India:
- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012; and
  - b. in the case of the Revenue Account, of the surplus of the scheme for the period from June 24, 2011 to September 22, 2011.

For N. M. Raiji & Co.  
Chartered Accountants  
Firm Regn. No. 108296W



Vinay D. Balse  
Partner  
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

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## AUDITORS' REPORT

### TO THE BOARD OF TRUSTEES TAURUS MUTUAL FUND

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from April 1, 2011 to March 15, 2012, annexed thereto, of **Taurus Fixed Maturity Plan 367 Days - Series C** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
3. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.



6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the SEBI (Mutual Funds) Regulations, 1996, and give a true and fair view in accordance with the generally accepted accounting principles in India:
- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012; and
  - b. in the case of the Revenue Account, of the surplus of the scheme for the period from April 1, 2011 to March 15, 2012.

For N. M. Raji & Co.  
Chartered Accountants  
Firm Regn. No. 108296W



Vinay D. Balse  
Partner  
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

**N. M. RAIJI & CO.**  
*Chartered Accountants*  
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Pherozeshah Mehta Road,  
Mumbai-400 001. INDIA  
Telephone: 2287 0068  
2287 3463  
Telefax : 91 (22) 2282 8646  
91 (22) 2265 0578  
E-mail : nmr.ho@nmraiji.com

## AUDITORS' REPORT

### TO THE BOARD OF TRUSTEES TAURUS MUTUAL FUND

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from April 1, 2011 to March 21, 2012, annexed thereto, of **Taurus Fixed Maturity Plan 370 Days - Series D** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
3. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.



6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the SEBI (Mutual Funds) Regulations, 1996, and give a true and fair view in accordance with the generally accepted accounting principles in India:
- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012; and
  - b. in the case of the Revenue Account, of the surplus of the scheme for the period from April 1, 2011 to March 21, 2012.

For N. M. Raiji & Co.  
Chartered Accountants  
Firm Regn. No. 108296W



Vinay D. Balse  
Partner  
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

**N. M. RAIJI & CO.**  
*Chartered Accountants*  
Universal Insurance Building,  
Pherozechah Mehta Road,  
Mumbai-400 001, INDIA  
Telephone: 2287 0068  
2287 3463  
Telefax : 91 (22) 2282 8646  
91 (22) 2265 0578  
E-mail : nmr.ho@nmraiji.com

## AUDITORS' REPORT

### TO THE BOARD OF TRUSTEES TAURUS MUTUAL FUND

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from December 29, 2011 to March 28, 2012, annexed thereto, of **Taurus Fixed Maturity Plan 91 Days - Series L** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
3. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.



6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the SEBI (Mutual Funds) Regulations, 1996, and give a true and fair view in accordance with the generally accepted accounting principles in India:
- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012; and
  - b. in the case of the Revenue Account, of the surplus of the scheme for the period from December 29, 2011 to March 28, 2012.

For N. M. Raji & Co  
Chartered Accountants  
Firm Regn. No. 108296W



Vinay D. Balse  
Partner  
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

**N. M. RAJI & CO.**

*Chartered Accountants*

Universal Insurance Building,  
Pherozeshah Mehta Road,  
Mumbai-400 001. INDIA

Telephone: 2287 0068

2287 3463

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91 (22) 2265 0578

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**AUDITORS' REPORT**

**TO THE BOARD OF TRUSTEES  
TAURUS MUTUAL FUND**

We have audited the attached Balance Sheet as at March 31, 2012 and the Revenue Account for the period from December 23, 2011 to March 22, 2012, annexed thereto, of **Taurus Fixed Maturity Plan 91 Days - Series K** (the scheme) of Taurus Mutual Fund. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements, based on our audit. We report that:

1. Our audit was conducted in accordance with the generally accepted Standards on Auditing in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
3. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
4. In our opinion, valuation methods adopted by the scheme for Non Traded Securities, are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and have been approved by the Trustees.
5. The accounts have been prepared in accordance with the accounting policies adopted by the trustees of the Fund and as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996.



6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the SEBI (Mutual Funds) Regulations, 1996, and give a true and fair view in accordance with the generally accepted accounting principles in India:
- a. in the case of the Balance Sheet, of the state of affairs of the scheme as at March 31, 2012; and
  - b. in the case of the Revenue Account, of the surplus of the scheme for the period from December 23, 2011 to March 22, 2012.

For N. M. Raiji & Co.  
Chartered Accountants  
Firm Regn. No. 108296W



Vinay D. Balse  
Partner  
Membership No. 39434

Place: New Delhi

Date: June 25, 2012

TAMING INVESTMENT FUND																							
BALANCE SHEET AS AT 31st March, 2012																							
Schedule	TAMING FIXED MATURITY PLAN #1 (SERIES I)		TAMING FIXED MATURITY PLAN #1 (SERIES J)		TAMING FIXED MATURITY PLAN #2 (SERIES K)		TAMING FIXED MATURITY PLAN #3 (SERIES L)		TAMING FIXED MATURITY PLAN #4 (SERIES M)		TAMING FIXED MATURITY PLAN #5 (SERIES N)		TAMING FIXED MATURITY PLAN #6 (SERIES O)		TAMING FIXED MATURITY PLAN #7 (SERIES P)		TAMING FIXED MATURITY PLAN #8 (SERIES Q)		TAMING FIXED MATURITY PLAN #9 (SERIES R)		TAMING FIXED MATURITY PLAN #10 (SERIES S)		
	31st March, 2012	31st March, 2011	31st March, 2012	31st March, 2011	31st March, 2012	31st March, 2011	31st March, 2012	31st March, 2011	31st March, 2012	31st March, 2011	31st March, 2012	31st March, 2011	31st March, 2012	31st March, 2011	31st March, 2012	31st March, 2011	31st March, 2012	31st March, 2011	31st March, 2012	31st March, 2011	31st March, 2012	31st March, 2011	31st March, 2012
LIABILITIES																							
Bank Capital	X	-	-	18,034,238	-	402,196,122	-	27,352,229	-	49,094,928	-	46,026,919	-	33,529,150	-	40,221,826	-	18,213,129	-	81,466,000	-	-	-
Reserves and Surplus	W	-	-	14,458,634	-	4,781,491	-	2,004,217	-	3,209,214	-	3,992,827	-	46,711	-	18,764,294	-	38,238	-	5,261,278	-	-	-
Current Liabilities and Provisions	Y	5,745	5,631	5,627	177,168	5,619	46,707	5,627	4,615	2,648	77,547	5,619	81,360	5,628	11,077	5,711	115,124	5,720	2,201	21,000	47,276	205,618	16,487
Total		5,745	5,631	333,526,109	5,619	416,988,214	5,627	29,363,343	5,619	481,994,071	5,618	488,216,944	5,628	424,501,108	5,619	588,917,849	5,719	618,206,144	5,628	87,734	123,664	428,206,144	429,618
ASSETS																							
Investments	W	-	-	37,322,028	-	429,711,832	-	-	-	46,108,218	-	362,471,122	-	518,671,462	-	333,410,230	-	19,234,778	-	618,498,261	-	-	-
Deposits	X	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Current Assets	Y	5,745	5,631	23,646,391	5,618	8,224,887	5,627	28,362,846	5,618	101,121	5,618	340,618	5,628	6,028,296	5,619	4,221,794	5,720	26,226	15,269	1,174,824	275,618	16,487	
Total		5,745	5,631	63,614,466	5,619	418,938,519	5,627	37,725,714	5,618	467,694,361	5,618	468,818,744	5,619	624,701,758	5,719	339,632,024	5,720	45,487,030	5,628	634,682	1,190,693	429,618	34,487
Notes forming part of Accounts	F																						

As per our Report of Accounts for H.M. Kap & Co. Chartered Accountants  
  
 Chartered Accountants

For and on behalf of Taming Investment Trust Company Limited

  
 Director


  
 Director

For and on behalf of Taming Asset Management Company Limited

  
 Director

  
 Chief Executive Officer

  
 Chief Operations Officer

  
 Director

GENERAL ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2012	Balance	THURSDAY FIBRE ACTIVITY PLAN FY 2011 - 2012		THURSDAY FIBRE ACTIVITY PLAN FY 2011 - 2012		THURSDAY FIBRE ACTIVITY PLAN FY 2011 - 2012		THURSDAY FIBRE ACTIVITY PLAN FY 2011 - 2012		THURSDAY FIBRE ACTIVITY PLAN FY 2011 - 2012		THURSDAY FIBRE ACTIVITY PLAN FY 2011 - 2012		THURSDAY FIBRE ACTIVITY PLAN FY 2011 - 2012		THURSDAY FIBRE ACTIVITY PLAN FY 2011 - 2012		THURSDAY FIBRE ACTIVITY PLAN FY 2011 - 2012		THURSDAY FIBRE ACTIVITY PLAN FY 2011 - 2012		THURSDAY FIBRE ACTIVITY PLAN FY 2011 - 2012				
		PLAN FY 2011 - 2012		PLAN FY 2011 - 2012		PLAN FY 2011 - 2012		PLAN FY 2011 - 2012		PLAN FY 2011 - 2012		PLAN FY 2011 - 2012		PLAN FY 2011 - 2012		PLAN FY 2011 - 2012		PLAN FY 2011 - 2012		PLAN FY 2011 - 2012		PLAN FY 2011 - 2012		PLAN FY 2011 - 2012		
		31st March 2011	31st March 2012	31st March 2011	31st March 2012	31st March 2011	31st March 2012	31st March 2011	31st March 2012	31st March 2011	31st March 2012	31st March 2011	31st March 2012	31st March 2011	31st March 2012	31st March 2011	31st March 2012	31st March 2011	31st March 2012	31st March 2011	31st March 2012	31st March 2011	31st March 2012	31st March 2011	31st March 2012	
Income																										
Public grants / contribution of members / other than subscriptions (amount + vat)	11,046,206	9,882,823	89,700	11,958,000	9,882,752	7,918,200	2,088,877	1,007,770	8,586,974	4,021,174	1,028,801	11,221,875	9,828,207	11,221,875	9,828,207	1,114,200	9,034,007	8,818,000	8,807,800	90,201	11,720	9,011,507	8,564,000	1,260,000	9,011,507	
Income from other sources / other than subscriptions (net)																										
Net Change in Unrestricted Reserves for the Year of Activities			13,200		13,200											1,092,000										
Total	11,046,206	9,882,823	102,900	11,958,000	9,895,952	7,918,200	2,088,877	1,007,770	8,586,974	4,021,174	1,028,801	11,221,875	9,828,207	11,221,875	9,828,207	1,114,200	9,034,007	8,818,000	8,807,800	90,201	11,720	9,011,507	8,564,000	1,260,000	9,011,507	
EXPENSES AND CHARGES																										
Costs on sale / contribution of members / other than subscriptions (amount + vat)																										
Administrative costs (including of service fee)				84,222		4,495																				
Costs on membership (including of service fee)	4,201	3,204	3,201	36,740	45,945	45,945	10,077	787	7,075	10,442	10,442	17,972	17,972	17,972	17,972	17,972	17,972	17,972	17,972	17,972	17,972	17,972	17,972	17,972	17,972	17,972
Advertising costs	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Printing costs	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Telephone costs	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Postage and telegrams	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Printing fees	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Local & National Charges																										
Other operating expenses	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Net Change in Restricted Reserves for the Year of Activities																										
Net Change in Restricted Reserves for the Year of Activities																										
Total	11,046,206	9,882,823	102,900	11,958,000	9,895,952	7,918,200	2,088,877	1,007,770	8,586,974	4,021,174	1,028,801	11,221,875	9,828,207	11,221,875	9,828,207	1,114,200	9,034,007	8,818,000	8,807,800	90,201	11,720	9,011,507	8,564,000	1,260,000	9,011,507	
Net Assets ( ) before tax for the period	11,046,206	9,882,823	102,900	11,958,000	9,895,952	7,918,200	2,088,877	1,007,770	8,586,974	4,021,174	1,028,801	11,221,875	9,828,207	11,221,875	9,828,207	1,114,200	9,034,007	8,818,000	8,807,800	90,201	11,720	9,011,507	8,564,000	1,260,000	9,011,507	
Income tax expense																										
Income tax expense																										
Net Assets ( ) after tax for the period	11,046,206	9,882,823	102,900	11,958,000	9,895,952	7,918,200	2,088,877	1,007,770	8,586,974	4,021,174	1,028,801	11,221,875	9,828,207	11,221,875	9,828,207	1,114,200	9,034,007	8,818,000	8,807,800	90,201	11,720	9,011,507	8,564,000	1,260,000	9,011,507	
Net Assets ( ) after tax for the period	11,046,206	9,882,823	102,900	11,958,000	9,895,952	7,918,200	2,088,877	1,007,770	8,586,974	4,021,174	1,028,801	11,221,875	9,828,207	11,221,875	9,828,207	1,114,200	9,034,007	8,818,000	8,807,800	90,201	11,720	9,011,507	8,564,000	1,260,000	9,011,507	

For and on behalf of the Board of Directors

For and on behalf of the Board of Directors

For and on behalf of the Board of Directors

TAURUS METEEL FUND																
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2012																
SCHEDULE	FUND 1		FUND 2		FUND 3				FUND 4				FUND 5			
	TAURUS FUND MATURITY PLAN 91 DAYS - SERIES 1		TAURUS FUND MATURITY PLAN 91 DAYS - SERIES 2		TAURUS FUND MATURITY PLAN 365 DAYS - SERIES 1				TAURUS FUND MATURITY PLAN 120 DAYS - SERIES 2				TAURUS FUND MATURITY PLAN 170 DAYS - SERIES 3			
	31st March, 2012		31st March, 2011		31st March, 2012		31st March, 2011		31st March, 2012		31st March, 2011		31st March, 2012		31st March, 2011	
	Units	Amount (R)	Units	Amount (R)	Units	Amount (R)	Units	Amount (R)	Units	Amount (R)	Units	Amount (R)	Units	Amount (R)	Units	Amount (R)
<b>SCHEDULE X</b>																
<b>UNIT CAPITAL</b>																
# Face Value of R1.00 each																
Unit Capital (Opening Balance)	-	-	-	-	1,86,02,413.812	18,80,34,328	1,86,02,413.812	18,80,34,328	4,12,19,013.546	41,21,90,120	-	-	17,25,300.000	1,71,53,000	17,25,300.000	1,71,53,000
Add: Subscription during initial offer period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Subscription during the period	5,22,54,219.000	52,25,42,190	4,21,48,607.000	42,14,26,070	-	-	-	-	-	-	4,12,19,013.546	41,21,90,120	-	-	-	-
Less: Redemption during the period	5,22,54,219.000	52,25,42,190	4,21,48,607.000	42,14,26,070	1,86,02,413.812	18,80,34,328	-	-	4,12,19,013.546	41,21,90,120	-	-	17,25,300.000	1,71,53,000	-	-
Unit Capital (Closing Balance)	-	-	-	-	-	-	1,86,02,413.812	18,80,34,328	-	-	4,12,19,013.546	41,21,90,120	-	-	17,25,300.000	1,71,53,000
<b>SCHEDULE Y</b>																
<b>RESERVES &amp; SURPLUS</b>																
<b>UNIT PREMIUMS</b>																
Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add (Less): Dividend / Premiums as with respect to fund during the period	-	63,43,469	-	(20,22,029)	-	(1,44,38,758)	-	-	-	(64,88,119)	-	-	-	(19,78,788)	-	-
Less: Transferred to / from Special Reserve Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	-	(23,43,469)	-	(20,22,029)	-	(1,44,38,758)	-	-	-	(64,88,119)	-	-	-	(19,78,788)	-	-
<b>REVENUE ACCOUNT</b>																
Transferred out / from Unit Premium Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Transferred to / from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>REVENUE ACCOUNT IN THE NAME OF INVESTMENT</b>																
Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add (Less) during the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Transferred to Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>APPROPRIATION ACCOUNT</b>																
Surplus (Deficit) carried forward	-	33,43,469	-	20,22,029	-	1,44,38,758	-	1,44,38,758	-	64,88,119	-	41,91,401	-	19,78,788	-	30,05,312
<b>Total Reserves &amp; Surplus</b>	-	-	-	-	-	-	-	1,44,38,758	-	64,88,119	-	41,91,401	-	19,78,788	-	30,05,312

  
  
 Ramesh Rao

SCHEDULE		2012				2011				2012				2011			
		TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES A		TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES B		TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES C		TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES D		TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES E		TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES F		TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES G			
		31st March, 2012		31st March, 2011		31st March, 2012		31st March, 2011		31st March, 2012		31st March, 2011		31st March, 2012		31st March, 2011	
		Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)
<b>UNIT CAPITAL</b>																	
Opening Balance		4,78,98,493.838	47,89,84,938	-	-	6,83,32,491.924	68,33,24,919	-	-	5,13,30,357.000	51,33,03,570	-	-	4,70,33,195.384	47,03,31,956	4,70,33,195.384	47,03,31,956
Add: Subscription during the period		-	-	4,78,98,493.838	47,89,84,938	-	-	6,83,32,491.924	68,33,24,919	-	-	5,13,30,357.000	51,33,03,570	-	-	-	-
Less: Redemption during the period		4,78,98,493.838	47,89,84,938	-	-	6,83,32,491.924	68,33,24,919	-	-	5,13,30,357.000	51,33,03,570	-	-	4,70,33,195.384	47,03,31,956	-	-
Unit Capital (Closing Balance)		-	-	4,78,98,493.838	47,89,84,938	-	-	6,83,32,491.924	68,33,24,919	-	-	5,13,30,357.000	51,33,03,570	-	-	4,70,33,195.384	47,03,31,956
<b>RESERVES &amp; SURPLUS</b>																	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add (Less): Income / Expense (in units manufactured during the period)		-	(26,78,546)	-	-	-	(20,42,488)	-	-	-	(73,36,284)	-	-	-	(4,25,60,333)	-	(61,95,273)
Less: Transferred to / from: Reserve Account		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance		-	(26,78,546)	-	-	-	(20,42,488)	-	-	-	(73,36,284)	-	-	-	(4,25,60,333)	-	(61,95,273)
<b>LIABILITIES ACCOUNT</b>																	
Transferred (Rs) / from Unit Premium Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Transferred to / from Reserve Account		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>LIABILITIES ACCOUNT (continued)</b>																	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Net share during the year / period		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Transferred to Reserve Account		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>LIABILITIES ACCOUNT (continued)</b>																	
Surplus/(Deficit) carried forward		-	24,78,546	-	26,26,574	-	20,42,488	-	29,24,927	-	73,36,284	-	8,23,711	-	4,25,60,333	-	61,95,273
<b>Total Reserves &amp; Surplus</b>		-	-	-	24,78,546	-	26,26,574	-	29,24,927	-	73,36,284	-	8,23,711	-	4,25,60,333	-	61,95,273

*[Signature]*  
Rajesh

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*[Signature]*

Rajesh Rao

TAURUS MUTUAL FUND														
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2012														
Schedule	PART I		PART II				PART III				PART IV		PART V	
	TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES H		TAURUS FIXED MATURITY PLAN 147 DAYS - SERIES C				TAURUS FIXED MATURITY PLAN 370 DAYS - SERIES B				TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES L		TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES K	
	31st March, 2012		31st March, 2012		31st March, 2011		31st March, 2012		31st March, 2011		31st March, 2012		31st March, 2012	
	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)	Units	Amount (Rs)
<b>SCHEDULE X</b>														
<b>UNIT CAPITAL</b>														
<i>(Face Value of Rs. 10 Each)</i>														
Unit Capital (Opening Balance)	-	-	10,21,213,000	1,02,12,120	-	-	8,14,86,609,000	81,48,16,000	-	-	-	-	-	-
Add: Subscription during initial offer period	-	-	-	-	10,21,213,000	1,02,12,120	-	-	8,14,86,609,000	81,48,16,000	2,20,91,405,000	22,09,14,750	6,41,57,499,000	64,15,74,490
Add: Subscription during the period	2,12,49,917,000	22,24,99,170	-	-	-	-	-	-	-	-	-	-	-	-
Less: Redemption during the period	2,12,49,917,000	22,24,99,170	10,21,213,000	1,02,12,120	-	-	8,14,86,609,000	81,48,16,000	-	-	2,20,91,405,000	22,09,14,750	6,41,57,499,000	64,15,74,490
Unit Capital (Closing Balance)	-	-	-	-	10,21,213,000	1,02,12,120	-	-	8,14,86,609,000	81,48,16,000	-	-	-	-
<b>SCHEDULE XI</b>														
<b>Reserves &amp; Surplus</b>														
<b>Unit Premium</b>														
Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add (less): Discount / Premium on units repurchased/held during the period	-	(2,55,816)	-	(8,28,101)	-	-	-	(6,24,03,833)	-	-	-	(19,18,301)	-	(25,30,863)
Less: Transferred to / (from) Distribution Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	-	(2,55,816)	-	(8,28,101)	-	-	-	(6,24,03,833)	-	-	-	(19,18,301)	-	(25,30,863)
<b>Capitalisation Account</b>														
Transferred (to) / (from) Unit Premium Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Transferred to / (from) Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Investment Appreciation in the value of investments</b>														
Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add/Net change during the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Transferred to Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Spargation Account</b>														
Surplus/(Deficit) carried forward	-	2,45,618	-	8,20,101	79,330	-	4,34,03,833	52,91,778	-	-	19,18,301	-	25,30,863	-
Total Reserves & Surplus	-	-	-	-	79,330	-	-	52,91,778	-	-	-	-	-	-

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TAURUS MUTUAL FUND  
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2012

	TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES I		TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES J		TAURUS FIXED MATURITY PLAN 95 DAYS - SERIES 1		TAURUS FIXED MATURITY PLAN 120 DAYS - SERIES 2		TAURUS FIXED MATURITY PLAN 370 DAYS - SERIES 3		TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES A		TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES B		TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES E	
	31st March, 2012 Amount (Rs)	31st March, 2011 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2011 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2011 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2011 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2011 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2011 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2011 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2011 Amount (Rs)
<b>SCHEDULE 'C'</b>																
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>																
Current liabilities:																
Sundry Creditors	5,715	-	5,651	-	5,677	26,883	5,618	26,657	5,632	4,631	5,618	19,485	5,618	83,160	5,636	9,910
Management Fees Payable	-	-	-	-	-	150,385	-	59,866	-	-	-	60,062	-	-	-	5,667
Amount due to other schemes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable to Taurus Asset Management Co Ltd (Net of receivables)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>5,715</b>	<b>-</b>	<b>5,651</b>	<b>-</b>	<b>5,677</b>	<b>177,188</b>	<b>5,618</b>	<b>86,523</b>	<b>5,632</b>	<b>4,631</b>	<b>5,618</b>	<b>79,547</b>	<b>5,618</b>	<b>83,160</b>	<b>5,636</b>	<b>15,077</b>
<b>SCHEDULE 'D'</b>																
<b>INVESTMENTS</b>																
Corporate Debentures and Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	119,911,814	-	98,893,255	-	-	-	-	-	-	-	-
Certificates Of Deposits	-	-	-	-	-	-	-	310,820,897	-	-	-	481,558,738	-	887,671,168	-	519,673,902
Zero Coupon bond	-	-	-	-	-	57,111,765	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>177,023,579</b>	<b>-</b>	<b>409,713,952</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>481,558,738</b>	<b>-</b>	<b>887,671,168</b>	<b>-</b>	<b>519,673,902</b>
<b>SCHEDULE 'E'</b>																
<b>OTHER CURRENT ASSETS</b>																
Balances with Banks in Current Account	99	-	20	-	59	25,846,781	-	8,754,307	14	29,393,332	-	335,321	-	640,143	18	4,828,456
Accrued Interest on debentures/bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivable from Taurus Asset Management Co Ltd (Net of Management Fees payable)	5,618	-	5,631	-	5,618	-	5,619	-	5,618	9,716	5,618	-	5,618	5,675	5,620	-
<b>Total</b>	<b>5,715</b>	<b>-</b>	<b>5,651</b>	<b>-</b>	<b>5,677</b>	<b>25,846,781</b>	<b>5,618</b>	<b>8,754,307</b>	<b>5,632</b>	<b>29,262,948</b>	<b>5,618</b>	<b>339,321</b>	<b>5,618</b>	<b>645,818</b>	<b>5,636</b>	<b>4,828,456</b>





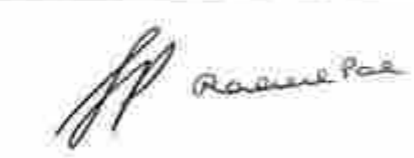
  
 Ravi Paul

TAURUS MUTUAL FUND  
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st M.

	TAURUS FIXED MATURITY PLAN 15 MONTHS - SERIES I		TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES F		TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES H		TAURUS FIXED MATURITY PLAN 367 DAYS SERIES C		TAURUS FIXED MATURITY PLAN 370 DAYS SERIES D		TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES L	TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES K
	31st March, 2012 Amount (Rs)	31st March, 2011 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2011 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2011 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2011 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2011 Amount (Rs)	31st March, 2012 Amount (Rs)	31st March, 2012 Amount (Rs)
<b>SCHEDULE 'C'</b>												
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>												
<b>Current liabilities:</b>												
Sundry Creditors	5,913	40,415	5,725	-	5,628	-	9,035	2,891	37,165	18,702	829,618	59,457
Management Fees Payable	-	-	-	-	-	-	-	-	-	6	-	-
Amount due to other schemes	-	-	-	-	-	-	-	-	-	-	-	-
Payable to Taurus Asset Management Co Ltd (Net of receivables)	-	272,709	-	-	-	-	-	-	34,901	28,568	-	-
<b>Total</b>	<b>5,913</b>	<b>313,124</b>	<b>5,725</b>	<b>-</b>	<b>5,628</b>	<b>-</b>	<b>9,035</b>	<b>2,891</b>	<b>72,066</b>	<b>47,276</b>	<b>829,618</b>	<b>59,457</b>
<b>SCHEDULE 'D'</b>												
<b>INVESTMENTS</b>												
Corporate Debentures and Bonds	-	169,737,910	-	-	-	-	-	-	-	-	-	-
Commercial Paper	-	330,672,598	-	-	-	-	-	10,236,705	-	618,430,520	-	-
Certificates Of Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Zero Coupon Bond	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>500,410,508</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,236,705</b>	<b>-</b>	<b>618,430,520</b>	<b>-</b>	<b>-</b>
<b>SCHEDULE 'E'</b>												
<b>OTHER CURRENT ASSETS</b>												
Balances with Banks in Current Account	295	135,493	124	-	10	-	1,801	56,027	72,066	1,774,624	818,626	5,686
Accrued Interest on debentures/bonds	-	9,085,863	-	-	-	-	-	-	-	-	-	-
Receivable from Taurus Asset Management Co Ltd (Net of Management Fees payable)	5,618	-	5,601	-	5,618	-	7,234	509	-	-	10,992	53,771
<b>Total</b>	<b>5,913</b>	<b>9,221,356</b>	<b>5,725</b>	<b>-</b>	<b>5,628</b>	<b>-</b>	<b>9,035</b>	<b>56,536</b>	<b>72,066</b>	<b>1,774,624</b>	<b>829,618</b>	<b>59,457</b>

  
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Rajesh Poo

Significant Accounting Policies and Notes to Accounts Unaudited to and forming part of Balance Sheet as at March 31, 2012 and Revenue Account for the period ended March 31, 2012.

**Significant Accounting Policies:**

**a) Method of accounting**

The schemes maintain their books of accounts on accrual basis. The accounting policies of the Schemes and their Financial Statements are prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (SEBI).

**b) Portfolio Valuation**

Investments are valued on "Market to Market" basis, as per SEBI guidelines primarily as stated below:

i. Traded debt and money market securities (other than Government Securities of over 91 days to maturity) are valued at the weighted average price at which they are traded on a particular valuation day. A debt security (other than a Government Security) is considered as a freely traded security if, on the valuation date, there are no individual trades in that security in marketable lots (generally Rs. 5 Crore) on the principal stock exchange, or any other stock exchange.

ii. Non-Traded/Thinly traded debt and money market securities are valued at fair value, as determined "in good faith" by the Board of the Asset Management Company, in accordance with the guidelines for valuation of securities for mutual funds, as issued by SEBI and approved by the Board of the Trustee Company as given below:

i) Non-Traded / Thinly traded debt and money market securities, including floating rate securities, with residual maturity of upto 91 days, are valued on amortisation basis.

ii) Non-traded / Thinly traded debt and money market securities, including floating rate securities, with residual maturity of over 91 days, are valued at the benchmark yield/ yields of spread over the risk-free benchmark yield obtained from agencies entrusted for the said purpose by AMF.

iii) Non-investment grade performing debt securities are valued at a discount of 25% to the face value.

iv) Non-investment grade non-performing debt securities are valued net of provisions.

iii. Investments in Central Government Securities are valued at the prices released by CRISIL, an SEBI approved independent agency, in accordance with the SEBI regulations.

iv. Investments in Collateralised Borrowing and Lending Obligation (CBLO), bills purchased under redemptive scheme and short-term deposits with banks are valued at cost plus accrual.

**c) Investment Transactions**

i. Investment transactions in equity and debt securities are accounted on the respective trade dates. The cost of acquisition includes the cost of purchase, stamp duty, securities transaction tax and charges, netted off against the broker's bought rate. In respect of privately placed debt instruments, front-end discount is reduced from the cost of investment.

**d) Recognition of revenue and treatment of expenses**

i. Interest is accrued on a day-to-day basis, except for debt classified as non-performing assets, on which interest is recognized on receipt basis, in line with applicable regulations. In respect of interest bearing investments, interest paid at the time of purchase for the period from the last interest due date upto the date of purchase is debited to Interest Recoverable Account and interest received at the time of sale for the period from the last interest due date upto the date of sale is credited to Interest Recoverable Account.

ii. If the interest is not received till after the expiry of the 1st quarter from the date the income has fallen due, no further interest accrual is made on that asset. In case of MFAs, provision is made for income accrued but not received within the time frame specified by SEBI.

iii. The net unrealized gain/loss in the value of investments is determined separately for each class of investment. Further, the change in net unrealized gain/ loss, if any, between two balance sheet dates, is recognized in the Revenue account. However, unrealized gain is excluded for calculating distributable income at the time of dividend distribution.

iv. Regular expenses incurred by the fund have been allocated in proportion to the monthly number of transactions per month and other common expenses have been allocated in proportion to the number of unit-holder folios of the respective schemes as at the month-end to which the expenses pertain.

v. Profit or loss on sale or redemption of investments is computed by comparing the sale price with the weighted average cost of investments sold.

vi. Marketing and incidental expenses incurred in connection with the collection / redemption of the units are charged to the respective scheme and common marketing expenses are allocated to all open ended schemes in proportion to the unit-holder folios in each scheme. Expenses incurred in excess of the regulatory limits are adjusted against net fund payable to the extent available. Expenses incurred in excess of fund available are charged to the AWC.

**e) Unit Re-purchase/ Sale transactions**

Unit re-purchase/sale transactions are recorded on the basis of advice received from the Registrar & Transfer agent on a daily basis. The discount/premium on re-purchase is credited/debited to Unit Premium Reserve, as the case may be. Similarly the discount/premium on sale of units is debited/credited to Unit Premium Reserve.

**f) Determination of net asset value**

i. The net asset value of the units of the scheme is determined separately for units issued under the different plans / options.

ii. For calculating the net asset value under different plans / options, the amount of sale/repurchase of units under each plan / option are separately accounted for. Further, net income arising from such investments are allocated daily to the plans / options in proportion to their Net Asset Value.

**Notes to Accounts**

Scheme Name	Nature of Scheme	Start Date	Maturity Date	Options	Investment Objective
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES I	Close Ended Debt Scheme	September 9, 2011	December 8, 2011	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES J	Close Ended Debt Scheme	September 23, 2011	December 22, 2011	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme
TAURUS FIXED MATURITY PLAN 180 DAYS - SERIES I	Close Ended Debt Scheme	March 18, 2010	April 7, 2011	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt (including securitized debt) and money market instruments
TAURUS FIXED MATURITY PLAN 120 DAYS - SERIES 2	Close Ended Debt Scheme	January 14, 2011	May 18, 2011	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt (including securitized debt) and money market instruments
TAURUS FIXED MATURITY PLAN 170 DAYS - SERIES 3	Close Ended Debt Scheme	March 31, 2010	April 4, 2011	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt (including securitized debt) and money market instruments
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES A	Close Ended Debt Scheme	January 23, 2011	April 23, 2011	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt (including securitized debt) and money market instruments
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES B	Close Ended Debt Scheme	February 13, 2011	May 13, 2011	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES E	Close Ended Debt Scheme	March 23, 2011	June 23, 2011	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme
TAURUS FIXED MATURITY PLAN 15 MONTHS - SERIES 1	Close Ended Debt Scheme	February 9, 2010	May 9, 2011	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt (including securitized debt) and money market instruments
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES F	Close Ended Debt Scheme	June 10, 2011	September 8, 2011	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES H	Close Ended Debt Scheme	June 24, 2011	September 22, 2011	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme
TAURUS FIXED MATURITY PLAN 367 DAYS - SERIES C	Close Ended Debt Scheme	March 15, 2011	March 15, 2012	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme
TAURUS FIXED MATURITY PLAN 370 DAYS - SERIES D	Close Ended Debt Scheme	March 18, 2011	March 21, 2012	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES L	Close Ended Debt Scheme	December 16, 2011	March 28, 2012	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES K	Close Ended Debt Scheme	December 13, 2011	March 22, 2012	Growth Option Dividend Option	The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the Scheme

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2 Net Asset Value (NAV) per unit as at the year end is as follows :

SCHEME NAME	Dividend Option		Growth Option		Institutional Plan Growth Option	
	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES I	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES J	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
TAURUS FIXED MATURITY PLAN 385 DAYS - SERIES 1	N.A.	10.7426	N.A.	10.7426	N.A.	10.7702
TAURUS FIXED MATURITY PLAN 120 DAYS - SERIES 2	N.A.	10.0053	N.A.	10.1853	N.A.	N.A.
TAURUS FIXED MATURITY PLAN 370 DAYS - SERIES 3	N.A.	10.7331	N.A.	10.7331	N.A.	N.A.
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES A	N.A.	10.0050	N.A.	10.1665	N.A.	N.A.
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES B	N.A.	10.0055	N.A.	10.1223	N.A.	N.A.
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES E	N.A.	10.0188	N.A.	10.0188	N.A.	N.A.
TAURUS FIXED MATURITY PLAN 15 MONTHS - SERIES 1	N.A.	10.7947	N.A.	10.7947	N.A.	10.8254
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES F	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES H	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
TAURUS FIXED MATURITY PLAN 367 DAYS - SERIES C	N.A.	10.0766	N.A.	10.0766	N.A.	N.A.
TAURUS FIXED MATURITY PLAN 370 DAYS - SERIES D	N.A.	10.0861	N.A.	10.0861	N.A.	N.A.
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES L	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES K	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

3 The details of the dividend declared by the schemes during the period are as under:

Scheme Name	Dividend per unit	
	Individual/HUF (Rs.)	Others (Rs.)
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES I	0.19873369	0.17033486
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES J	0.20331443	0.17426101
TAURUS FIXED MATURITY PLAN 385 DAYS - SERIES 1	0.66363248	0.61937595
TAURUS FIXED MATURITY PLAN 120 DAYS - SERIES 2	0.10650228	0.09939982
TAURUS FIXED MATURITY PLAN 370 DAYS - SERIES 3	0.64554307	0.60249289
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES A	0.05893302	0.05500288
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES B	0.11020211	0.10285291
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES E	0.21873046	0.19985377
TAURUS FIXED MATURITY PLAN 15 MONTHS - SERIES 1	0.76965293	0.71832607
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES F	0.21062600	0.18052777
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES H	0.19573859	0.16776775
TAURUS FIXED MATURITY PLAN 367 DAYS - SERIES C	0.84858228	0.72732077
TAURUS FIXED MATURITY PLAN 370 DAYS - SERIES D	0.89412542	0.76635585
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES L	0.20912845	0.17924421
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES K	0.21767756	0.18657167

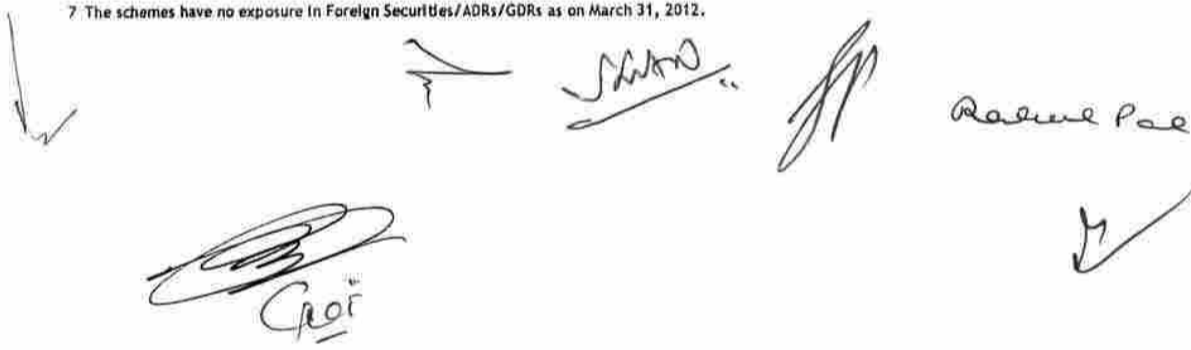
4 As at the year end, none of the schemes has any investments.

5 The schemes do not hold any investments as on March 31, 2012 and therefore, industrywise classification of investments has not been provided.

6 The details of unrealised appreciation, included in Revenue Reserve, are as under:

Scheme Name	March 31, 2012	March 31, 2011
	Rs.	Rs.
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES I	-	-
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES J	-	-
TAURUS FIXED MATURITY PLAN 385 DAYS - SERIES 1	-	-
TAURUS FIXED MATURITY PLAN 120 DAYS - SERIES 2	-	-
TAURUS FIXED MATURITY PLAN 370 DAYS - SERIES 3	-	-
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES A	-	-
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES B	-	-
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES E	-	-
TAURUS FIXED MATURITY PLAN 15 MONTHS - SERIES 1	-	-
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES F	-	-
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES H	-	-
TAURUS FIXED MATURITY PLAN 367 DAYS - SERIES C	-	40,250
TAURUS FIXED MATURITY PLAN 370 DAYS - SERIES D	-	3,245,312
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES L	-	-
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES K	-	-

7 The schemes have no exposure in Foreign Securities/ADRs/GDRs as on March 31, 2012.


  
 The bottom section of the document contains several handwritten signatures and initials. On the left, there is a signature that appears to be 'CAOF'. In the center, there are two more signatures, one of which is 'S. K. Singh'. On the right, there is a signature that reads 'Rajesh Patel'. Below these, there are several checkmarks and other marks.

8 The aggregate value of purchases and sales of investments and income and expenditure during the period expressed as a % of average daily net assets is as

TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES I	March 31, 2012	
	Rs.	% of Avg. AUM
Purchases	769,250,654	145.30
Sales (Excluding Maturity)	Nil	Nil
Income	11,945,298	9.05
Expenditure	134,187	0.10

TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES J	March 31, 2012	
	Rs.	% of Avg. AUM
Purchases	919,450,547	121.85
Sales (Excluding Maturity)	98,229,200	23.04
Income	9,885,303	9.30
Expenditure	157,391	0.15

TAURUS FIXED MATURITY PLAN 385 DAYS - SERIES 1	March 31, 2012		March 31, 2011	
	Rs.	% of Avg. AUM	Rs.	% of Avg. AUM
Purchases	Nil	Nil	549,861,038	281.73
Sales (Excluding Maturity)	Nil	Nil	587,795,889.33	290.92
Income	205,990	5.30	14,936,908	7.65
Expenditure	10,890	0.28	516,489	0.26

TAURUS FIXED MATURITY PLAN 120 DAYS - SERIES 2	March 31, 2012		March 31, 2011	
	Rs.	% of Avg. AUM	Rs.	% of Avg. AUM
Purchases	108,746,990	25.98	808,745,530	194.50
Sales (Excluding Maturity)	210,528,375	50.25	408,798,791	97.83
Income	4,883,755	8.86	7,914,882	9.65
Expenditure	146,334	0.27	205,062	0.25

TAURUS FIXED MATURITY PLAN 370 DAYS - SERIES 3	March 31, 2012		March 31, 2011	
	Rs.	% of Avg. AUM	Rs.	% of Avg. AUM
Purchases	Nil	Nil	87,182,220	307.99
Sales (Excluding Maturity)	Nil	Nil	89,193,135	315.09
Income	Nil	Nil	2,088,877	7.38
Expenditure	889	0.28	66,664	0.24

TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES A	March 31, 2012		March 31, 2011	
	Rs.	% of Avg. AUM	Rs.	% of Avg. AUM
Purchases	289,333,545	59.87	946,476,605	196.05
Sales (Excluding Maturity)	144,349,420	29.87	473,028,836	97.98
Income	3,047,133	9.21	8,168,993	9.36
Expenditure	66,527	0.20	174,592	0.20

TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES B	March 31, 2012		March 31, 2011	
	Rs.	% of Avg. AUM	Rs.	% of Avg. AUM
Purchases	240,624,360	26.93	1,073,630,234	120.59
Sales (Excluding Maturity)	419,684,197	46.96	106,774,864	22.10
Income	10,731,179	9.53	10,936,081	9.96
Expenditure	112,420	0.10	109,761	0.10

TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES E	March 31, 2012		March 31, 2011	
	Rs.	% of Avg. AUM	Rs.	% of Avg. AUM
Purchases	778,233,871	147.03	518,677,760	98.97
Sales (Excluding Maturity)	148,261,146	28.01	Nil	Nil
Income	12,231,873	9.92	998,787	9.94
Expenditure	181,704	0.15	15,076	0.15

TAURUS FIXED MATURITY PLAN 15 MONTHS - SERIES 1	March 31, 2012		March 31, 2011	
	Rs.	% of Avg. AUM	Rs.	% of Avg. AUM
Purchases	443,743,251	86.77	1,915,128,028	389.55
Sales (Excluding Maturity)	634,384,438	124.04	1,899,078,986.51	380.29
Income	3,719,955	6.81	37,844,967	7.70
Expenditure	140,015	0.26	1,287,248	0.26

TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES F	March 31, 2012	
	Rs.	% of Avg. AUM
Purchases	2,927,610,526	230.86
Sales (Excluding Maturity)	249,387,428	19.67
Income	30,438,490	9.63
Expenditure	478,997	0.15

TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES H	March 31, 2012	
	Rs.	% of Avg. AUM
Purchases	265,026,884	117.79
Sales (Excluding Maturity)	108,879,476	48.39
Income	5,027,010	8.96
Expenditure	83,078	0.15

TAURUS FIXED MATURITY PLAN 367 DAYS - SERIES C	March 31, 2012		March 31, 2011	
	Rs.	% of Avg. AUM	Rs.	% of Avg. AUM
Purchases	6,065,936	56.50	10,167,288	99.39
Sales (Excluding Maturity)	6,085,025	56.67	Nil	Nil
Income	981,641	9.51	41,728	8.76
Expenditure	51,360	0.50	2,383	0.50

TAURUS FIXED MATURITY PLAN 370 DAYS - SERIES D	March 31, 2012		March 31, 2011	
	Rs.	% of Avg. AUM	Rs.	% of Avg. AUM
Purchases	356,705,008	55.04	613,551,851	99.57
Sales (Excluding Maturity)	806,813,229	124.49	Nil	Nil
Income	60,812,953	9.62	2,104,650	8.90
Expenditure	1,260,738	0.20	47,270	0.20

TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES L	March 31, 2012	
	Rs.	% of Avg. AUM
Purchases	319,883,657	143.06
Sales (Excluding Maturity)	Nil	Nil
Income	5,300,847	9.51
Expenditure	56,332	0.10

TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES K	March 31, 2012	
	Rs.	% of Avg. AUM
Purchases	640,029,936	98.55
Sales (Excluding Maturity)	Nil	Nil
Income	16,013,325	9.89
Expenditure	159,758	0.10

Note: Income excludes net change in unrealized gain/loss in value of investments, profit on sale thereof and provisions written back. Expenditure excludes net change in unrealized gain/loss in value of investments and loss on sale thereof.  
Note: purchase excludes FD, Repo, CBLO & Futures & Options trades.

*Raheel Pae*

*[Handwritten signatures]*

9. The details of the management fees (exclusive of service tax) paid by the schemes to Taurus Asset Management Company Limited, expressed as a % (plus applicable service tax and cost thereon) of average daily net assets, are as under:

Scheme Name	March 31, 2012		March 31, 2011	
	Rs.	% of Avg. AUM	Rs.	% of Avg. AUM
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES I	85,816	0.05	-	-
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES J	102,815	0.10	-	-
TAURUS FIXED MATURITY PLAN 365 DAYS - SERIES K	2,024	0.05	144,536	0.10
TAURUS FIXED MATURITY PLAN 120 DAYS - SERIES 2	109,892	0.25	171,146	0.21
TAURUS FIXED MATURITY PLAN 370 DAYS - SERIES 3	641	0.20	52,561	0.19
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES A	49,518	0.15	139,178	0.16
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES B	-	0.00	29,526	0.03
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES E	121,483	0.10	14,502	0.14
TAURUS FIXED MATURITY PLAN 15 MONTHS - SERIES F	92,146	0.17	1,006,342	0.20
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES G	315,306	0.10	-	-
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES H	27,972	0.05	-	-
TAURUS FIXED MATURITY PLAN 367 DAYS - SERIES C	46,203	0.41	2,144	0.45
TAURUS FIXED MATURITY PLAN 370 DAYS - SERIES D	945,588	0.15	40,686	0.17
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES L	11,119	0.02	-	-
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES R	79,854	0.05	-	-

No management fee has been charged on the investments made by the Asset Management Company in the units of the scheme. Also, no management fee has been charged on Intrastructure / Fixed deposit / ETF investments made by the schemes.

10. The details of the trusteeship fees (inclusive of service tax) paid by the schemes are as under:

Scheme Name	March 31, 2012	March 31, 2011
	Rs.	Rs.
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES I	-	-
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES J	-	-
TAURUS FIXED MATURITY PLAN 365 DAYS - SERIES K	20,741	20,740
TAURUS FIXED MATURITY PLAN 120 DAYS - SERIES 2	45,465	-
TAURUS FIXED MATURITY PLAN 370 DAYS - SERIES 3	3,057	3,017
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES A	52,832	-
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES B	97,652	-
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES E	57,742	-
TAURUS FIXED MATURITY PLAN 15 MONTHS - SERIES F	51,899	51,899
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES G	-	-
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES H	-	-
TAURUS FIXED MATURITY PLAN 367 DAYS - SERIES C	1,126	-
TAURUS FIXED MATURITY PLAN 370 DAYS - SERIES D	67,800	-
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES L	-	-
TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES R	-	-

The above trusteeship fees have been calculated @ of 0.01% of unit capital, as at the beginning of the accounting year, i.e. 1st April, or as Rs. 1 lakh, whichever is lower, along with the applicable service tax and cost thereon.

11. The income of the mutual fund being exempt from income tax, as per Section 10(130) of the Income Tax Act, 1961, no provision for income tax has been

12. There are no underwriting commitments as on March 31, 2012.

13. There have been no transactions with associates, in terms of regulation 25(7) of SEBI (Mutual Fund) Regulations, 1996.

14. The investments in Associates and Group Companies as on March 31, 2012 is Nil (previous

15. None of the schemes has borrowed or loaned any security during this current year as well as in previous year.

16. The schemes have not subscribed in any issue led/denied by its associate companies. Further the schemes have not subscribed to any issue of debt or equity securities on private placement basis where the sponsors or associate companies have acted as arranger or manager. Also none of the schemes have undertaken any underwriting obligations with respect to issue of securities of associate companies.

17. There are no unitholders holding over 25% of the NAV of any of the schemes as at the year end.

18. There are no unclaimed dividend / redemption as at the year end.

19. The aggregate carrying value and market value of non performing investments (debt securities) as on March 31, 2012 is Nil.

20. The Schemes have not entered into any derivative positions during the year; as such, no disclosure is required in terms of SEBI Circular no.

21. Previous year's figures have been regrouped or rearranged wherever necessary. There are no comparative figures for the schemes launched during the year.

22. The schemes have not made any investment in non transactions in corporate debt securities.

23. Disclosure under Regulation 25(11) of SEBI (Mutual Fund) Regulation 1996, in respect of investments made by the scheme in companies or their subsidiaries, that have invested more than 5% of net assets of the scheme, is as per Annexure - I.

24. Disclosure under Regulation 25(8) of SEBI (Mutual Fund) Regulation 1996, is as per Annexure - II.

25. A full portfolio of investments of the Scheme is attached herewith as Annexure - III.

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TAURUS MUTUAL FUND  
Historical Per Unit as on 31.03.2012

Per Unit Particulars (Rupees)	TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES I	TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES J	TAURUS FIXED MATURITY PLAN 385 DAYS - SERIES I			TAURUS FIXED MATURITY PLAN 120 DAYS - SERIES 2		TAURUS FIXED MATURITY PLAN 370 DAYS - SERIES 3			TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES A	
	As on	As on	As on	As at	As at	As on	As at	As on	As at	As at	As on	As at
	31st March, 2012	31st March, 2012	31st March, 2012	March 31, 2011	March 31, 2010	31st March, 2012	March 31, 2011	31st March, 2012	March 31, 2011	March 31, 2010	31st March, 2012	March 31, 2011
Face Value	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-
Unit Capital	-	-	-	18,803,434	18,803,434	-	41,219,014	-	2,735,300	2,735,300	-	47,898,494
Avg Net asset	529,422,073	426,300,290	202,630,976	195,172,649	188,186,935	418,967,447	415,817,298	29,351,403	28,307,020	27,353,000	483,295,835	482,777,292
<b>Net Asset Value</b>												
Growth Option	N.A	N.A	N.A	-	-	N.A	10.1853	N.A	-	-	N.A	10.1665
Dividend Option	N.A	N.A	N.A	-	-	N.A	10.0053	N.A	-	-	N.A	10.0050
Retail Growth Plan	N.A	N.A	N.A	10.7426	10.0185	N.A	-	N.A	10.7331	10.0000	N.A	-
Retail Dividend Plan	N.A	N.A	N.A	10.7426	10.0185	N.A	-	N.A	10.7331	10.0000	N.A	-
Institutional Growth Plan	N.A	N.A	N.A	10.7702	10.0191	N.A	-	N.A	-	-	N.A	-
<b>Income</b>												
Other than profit on sale of investment	-	-	-	0.79	0.02	-	0.19	-	0.76	-	-	0.17
From profit on inter-scheme sales/transfer of investments	-	-	-	(0.02)	-	-	-	-	(0.01)	-	-	0.00
From profit on sale of investment to third party	-	-	-	-	-	-	-	-	-	-	-	-
Net change in Unrealised gain/loss in value	-	-	-	-	-	-	-	-	-	-	-	-
<b>Gross Income</b>	-	-	-	0.77	0.02	-	0.19	-	0.75	-	-	0.17
<b>Expenses &amp; Losses</b>												
Aggregate of expenses, write-off, amortisation and charges	-	-	-	0.03	0.00	-	0.00	-	0.02	-	-	0.00
Loss on sale/redemption of investments	-	-	-	-	-	-	-	-	-	-	-	-
Provision for depreciation in value of investments	-	-	-	0.00	-	-	0.00	-	-	-	-	-
<b>Gross Expenditure</b>	-	-	-	0.03	0.00	-	0.01	-	0.02	-	-	-
<b>Net Income</b>	-	-	-	0.75	0.02	-	0.19	-	0.73	-	-	0.17
Unrealised appreciation in value of investments	-	-	-	0.00	-	-	0.00	-	-	-	-	-
Unprovided depreciation in value of investments	-	-	-	-	-	-	-	-	-	-	-	-
Ratio of expenses to average net assets	0.10%	0.15%	0.26%	0.26%	0.18%	0.25%	0.25%	0.28%	0.24%	0.00%	0.20%	0.20%
Ratio of gross income to average net assets	9.07%	9.33%	5.72%	7.49%	5.53%	9.00%	9.65%	0.00%	7.28%	0.00%	9.23%	9.36%
<b>Trading Price/NAV</b>												
<b>Highest</b>												
Growth Plan	10.2256	10.2308	-	-	-	10.3030	10.1853	-	-	-	10.2294	10.1665
Dividend Plan	10.2233	10.2283	-	-	-	10.1172	10.1772	-	-	-	10.0576	10.1589
Retail Growth Plan	-	-	10.7533	10.7426	10.0185	-	-	10.7328	10.7332	10.0000	-	-
Retail Dividend Plan	-	-	10.7526	10.7426	10.0185	-	-	10.0000	10.7332	10.0000	-	-
Institutional Growth Plan	-	-	10.7814	10.7702	10.0191	-	-	-	-	-	-	-
<b>Lowest</b>												
Growth Plan	10.0000	10.0000	-	-	-	10.1967	10.0000	-	-	-	10.1791	10.0000
Dividend Plan	10.0000	10.0000	-	-	-	10.0000	10.0000	-	-	-	10.0000	10.0000
Retail Growth Plan	-	-	10.7517	10.0275	10.0000	-	-	10.7328	10.0000	10.0000	-	-
Retail Dividend Plan	-	-	10.0000	10.0275	10.0000	-	-	10.0000	10.0000	10.0000	-	-
Institutional Growth Plan	-	-	10.7796	10.0285	10.0000	-	-	-	-	-	-	-
<b>Price Earning Ratio</b>												
Highest	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

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TAURUS MUTUAL FUND

Historical Per Unit as on 31.03.2012

Per Unit Particulars (Rupees)	TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES B		TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES E		TAURUS FIXED MATURITY PLAN 15 MONTHS - SERIES 1			TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES F	TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES H
	As on	As at	As on	As at	As on	As at	As at	As on	As on
	31st March, 2012	March 31, 2011	31st March, 2012	March 31, 2011	31st March, 2012	March 31, 2011	March 31, 2010	31st March, 2012	31st March, 2012
Face Value	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-
Unit Capital	-	88,532,692	-	52,350,357	-	47,053,196	47,053,196	-	-
Avg Net asset	893,616,082	890,288,514	529,318,645	524,065,334	511,425,390	491,622,375	472,945,777	1,268,151,131	225,005,605
<b>Net Asset Value</b>									
Growth Option	N.A	10.1223	N.A	10.0188	N.A	-	-	N.A	N.A
Dividend Option	N.A	10.0055	N.A	10.0188	N.A	-	-	N.A	N.A
Retail Growth Plan	N.A	-	N.A	-	N.A	10.7947	10.1199	N.A	N.A
Retail Dividend Plan	N.A	-	N.A	-	N.A	10.7947	10.1199	N.A	N.A
Institutional Growth Plan	N.A	-	N.A	-	N.A	10.8254	10.1233	N.A	N.A
<b>Income</b>									
Other than profit on sale of investment	-	0.12	-	0.02	-	0.80	0.10	-	-
From profit on inter-scheme sales/transfer of investments	-	-	-	-	-	(0.01)	-	-	-
From profit on sale of investment to third party	-	-	-	-	-	0.01	0.01	-	-
Net change in Unrealised gain/loss in value	-	-	-	-	-	-	0.02	-	-
<b>Gross Income</b>	-	0.12	-	0.02	-	0.80	0.13	-	-
<b>Expenses &amp; Losses</b>									
Aggregate of expenses, write-off, amortisation and charges	-	50.00	-	50.00	-	0.03	50.00	-	-
Loss on sale/redemption of investments	-	-	-	-	-	0.07	-	-	-
Provision for depreciation in value of investments	-	-	-	-	-	-	-	-	-
<b>Gross Expenditure</b>	-	50.00	-	50.00	-	0.10	50.00	-	-
<b>Net Income</b>	-	0.12	-	0.02	-	0.70	0.12	-	-
Unrealised appreciation in value of investments	-	-	-	-	-	-	-	-	-
Unprovided depreciation in value of investments	-	-	-	-	-	(0.06)	0.02	-	-
Ratio of expenses to average net assets	0.10%	0.10%	0.15%	0.15%	0.26%	0.26%	0.25%	0.15%	0.15%
Ratio of gross income to average net assets	9.55%	9.96%	10.07%	9.94%	7.34%	7.67%	9.02%	9.65%	8.99%
<b>Trading Price/NAV</b>									
<b>Highest</b>									
Growth Plan	10.2433	10.1223	10.2495	10.0188	-	-	-	10.2391	10.2222
Dividend Plan	10.1163	10.1140	10.1759	10.0188	-	-	-	10.2370	10.2199
Retail Growth Plan	-	-	-	-	10.8737	10.7947	10.1199	-	-
Retail Dividend Plan	-	-	-	-	10.8689	10.7947	10.1199	-	-
Institutional Growth Plan	-	-	-	-	10.9075	10.8254	10.1233	-	-
<b>Lowest</b>									
Growth Plan	10.1361	10.0000	10.0322	10.0000	-	-	-	10.0000	10.0000
Dividend Plan	10.0000	10.0000	10.0000	10.0000	-	-	-	10.0000	10.0000
Retail Growth Plan	-	-	-	-	10.8069	10.1318	10.0000	-	-
Retail Dividend Plan	-	-	-	-	10.0000	10.1318	10.0000	-	-
Institutional Growth Plan	-	-	-	-	10.8380	10.1356	10.0000	-	-
<b>Price Earning Ratio</b>									
Highest	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest	NA	NA	NA	NA	NA	NA	NA	NA	NA

*[Handwritten signatures and initials]*

TAURUS MUTUAL FUND

Disclosure under Regulation 25 (11) of SEBI (Mutual Fund) Regulations, 1996

Investments made by the schemes of Taurus Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme

Name of the Company	Scheme Invested by the Company	Investments made by the Schemes of Taurus Mutual Fund in the Company or its subsidiary	Aggregate cost of acquisition during the period ended March 31, 2012 (Rupees in Lakhs)	Outstanding as on March 31, 2012 (Rupees in Lakhs)
ACC LTD	TAURUS SHORT TERM INCOME FUND	TAURUS NIFTY INDEX FUND TAURUS STARSHARE	7.28 0.05	0.97
EDELWEISS SECURITIES LTD	TAURUS LIQUID FUND	TAURUS FIXED MATURITY PLAN 180 DAYS - SERIES 1 TAURUS LIQUID FUND TAURUS SHORT TERM INCOME FUND TAURUS ULTRA SHORT TERM BOND FUND	287.55 5,50,799.00 2,287.40 77,838.83	4,962.01
ESS DEE ALUMINIUM LTD	TAURUS ULTRA SHORT TERM BOND FUND	TAURUS LIQUID FUND	5,353.62	5,374.74
GRASIM INDUSTRIES LTD	TAURUS FIXED MATURITY PLAN 15 MONTHS SERIES - 1	TAURUS BONANZA FUND TAURUS ETHICAL FUND TAURUS INFRASTRUCTURE FUND TAURUS MIP ADVANTAGE TAURUS NIFTY INDEX FUND TAURUS STARSHARE TAURUS TAX SHIELD	180.85 104.71 41.83 41.81 1.62 150.80 100.61	1.26
HERO MOTOCORP LTD	TAURUS FIXED MATURITY PLAN 120 DAYS SERIES - 2 TAURUS FIXED MATURITY PLAN 15 MONTHS SERIES - 1 TAURUS FIXED MATURITY PLAN 370 DAYS SERIES - D TAURUS FIXED MATURITY PLAN 370 DAYS SERIES - G TAURUS FIXED MATURITY PLAN 91 DAYS SERIES - A TAURUS FIXED MATURITY PLAN 91 DAYS SERIES - E TAURUS FIXED MATURITY PLAN 91 DAYS SERIES - I TAURUS FIXED MATURITY PLAN 91 DAYS SERIES - B TAURUS LIQUID FUND TAURUS MIP ADVANTAGE TAURUS QUARTERLY INTERVAL FUND SERIES - J	TAURUS ETHICAL FUND TAURUS NIFTY INDEX FUND TAURUS STARSHARE TAURUS TAX SHIELD	111.66 15.24 181.89 36.07	61.83 1.44
HINDALCO INDUSTRIES LTD	TAURUS FIXED MATURITY PLAN 120 DAYS SERIES - 2 TAURUS FIXED MATURITY PLAN 91 DAYS SERIES - H TAURUS FIXED MATURITY PLAN 91 DAYS SERIES - K TAURUS FIXED MATURITY PLAN 91 DAYS SERIES - O TAURUS LIQUID FUND TAURUS ULTRA SHORT TERM BOND FUND	TAURUS BONANZA FUND TAURUS ETHICAL FUND TAURUS INFRASTRUCTURE FUND TAURUS LIQUID FUND TAURUS MIP ADVANTAGE TAURUS NIFTY INDEX FUND TAURUS STARSHARE TAURUS TAX SHIELD	215.85 46.93 214.89 4,986.73 188.90 15.48 251.79 283.77	13.90 1.26 61.21
INDIABULLS FINANCIAL SERVICES LTD	TAURUS SHORT TERM INCOME FUND	TAURUS DYNAMIC INCOME FUND TAURUS LIQUID FUND TAURUS ULTRA SHORT TERM BOND FUND	800.00 19,875.36 10,834.71	487.52
INDIABULLS HOUSING FINANCE LTD (subsidiary of Indiabulls Financial Services Ltd.)		TAURUS LIQUID FUND TAURUS ULTRA SHORT TERM BOND FUND	17,303.05 2,488.99	2,490.56
INDIAN HOTELS COMPANY LTD	TAURUS SHORT TERM INCOME FUND	TAURUS BONANZA FUND TAURUS DISCOVERY FUND TAURUS MIP ADVANTAGE TAURUS TAX SHIELD	70.44 175.89 120.34 272.58	
INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY LTD	TAURUS LIQUID FUND TAURUS SHORT TERM INCOME FUND	TAURUS BONANZA FUND TAURUS INFRASTRUCTURE FUND TAURUS LIQUID FUND TAURUS MIP ADVANTAGE TAURUS NIFTY INDEX FUND TAURUS STARSHARE TAURUS TAX SHIELD TAURUS ULTRA SHORT TERM BOND FUND	171.31 285.65 1,994.34 304.88 34.69 702.05 31.63 992.38	7.33 1.25
JK LAKSHMI CEMENT LIMITED	TAURUS FIXED MATURITY PLAN 370 DAYS SERIES - D TAURUS FIXED MATURITY PLAN 360 DAYS SERIES - F	TAURUS LIQUID FUND TAURUS SHORT TERM INCOME FUND TAURUS ULTRA SHORT TERM BOND FUND	1,692.90 985.23 1,985.91	
KALPATARU POWER TRANSMISSION LTD	TAURUS FIXED MATURITY PLAN 91 DAYS SERIES - E	TAURUS LIQUID FUND TAURUS ULTRA SHORT TERM BOND FUND	5,000.00 40,000.00	
LIC HOUSING FINANCE LTD	TAURUS LIQUID FUND	TAURUS DISCOVERY FUND TAURUS MIP ADVANTAGE TAURUS TAX SHIELD	231.08 43.60 202.55	38.43
MARUTI SUZUKI INDIA LTD	TAURUS LIQUID FUND TAURUS ULTRA SHORT TERM BOND FUND	TAURUS BONANZA FUND TAURUS ETHICAL FUND TAURUS MIP ADVANTAGE TAURUS NIFTY INDEX FUND TAURUS STARSHARE TAURUS TAX SHIELD	258.02 177.59 227.70 14.42 388.72 224.42	19.28 1.35 36.45
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	TAURUS LIQUID FUND	TAURUS LIQUID FUND TAURUS ULTRA SHORT TERM BOND FUND	88.47 710.91	
PETRONET LNG LTD	TAURUS LIQUID FUND TAURUS ULTRA SHORT TERM BOND FUND	TAURUS BONANZA FUND TAURUS INFRASTRUCTURE FUND TAURUS MIP ADVANTAGE TAURUS STARSHARE	138.72 82.73 30.44 119.38	20.40
SHRI RAM TRANSPORT FINANCE CO LTD	TAURUS LIQUID FUND TAURUS SHORT TERM INCOME FUND	TAURUS BONANZA FUND TAURUS DISCOVERY FUND TAURUS MIP ADVANTAGE TAURUS STARSHARE TAURUS TAX SHIELD	137.73 224.30 64.65 79.51 491.97	117.91 87.91 36.86 190.00
SHRI RAM EQUIPMENT FINANCE COMPANY LTD (subsidiary of Shriram Transport Finance Company Ltd.)		TAURUS LIQUID FUND	7,474.18	
SINTEX INDUSTRIES LTD	TAURUS SHORT TERM INCOME FUND	TAURUS BONANZA FUND TAURUS DISCOVERY FUND TAURUS INFRASTRUCTURE FUND TAURUS MIP ADVANTAGE TAURUS STARSHARE TAURUS TAX SHIELD	37.42 417.35 215.70 172.04 841.61 458.44	
ULTRATECH CEMENT LTD	TAURUS FIXED MATURITY PLAN 370 DAYS SERIES - D TAURUS FIXED MATURITY PLAN 91 DAYS SERIES - B	TAURUS BONANZA FUND TAURUS ETHICAL FUND TAURUS INFRASTRUCTURE FUND TAURUS MIP ADVANTAGE	114.79 20.92 37.14 14.18	97.83 17.95 32.34

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Taurus Mutual Fund

Details of payments to associate/group companies

Brokerage paid to associates/related parties/group companies of Sponsor/ AMC for the year ended March 31, 2012.

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Value of transaction (in Rs. Cr & % of total value of transaction of the fund)		Brokerage (Rs. Cr & % of total brokerage paid by the fund)	
			Rs. Cr.	%	Rs. Cr.	%
Not Applicable	Not Applicable	2011-2012	Nil	Nil	Nil	Nil
Not Applicable	Not Applicable	2010-2011	Nil	Nil	Nil	Nil

Commission paid to associates/related parties/group companies of sponsor/ AMC for the year ended March 31, 2012.

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Business Given (Rs. Cr. & % of total value of business received by the fund)		Commission paid (Rs. Cr & % of total commission paid by the fund)	
			Rs. Cr.	%	Rs. Cr.	%
Invest Shoppee India Limited	Associate	2011-2012	2.55	0.01%	0.005	0.01%
Invest Shoppee India Limited	Associate	2010-2011	14.13	0.02%	0.01	0.10%

\$ Amount less than Rs. 0.005 Crore


  
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Portfolio disclosure for derivative positions.

Portfolio disclosure for derivative positions pursuant to SEBI circular no: CIR/IMD/DF/11/2010 dated August 18,2010.

A Hedging Positions through Futures as on March 31, 2012

Scheme Name	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
NIL					
Total %age of existing assets hedged through futures - NIL					

For the year ended March 31, 2012, details of hedging transactions through futures which have been squared off/expired are as under.

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (In Rs.)	Gross Notional Value of contracts where futures were sold (In Rs.)	Net Profit/(Loss) value on all contracts combined (In Rs.)
NIL					

B Other than Hedging Positions through Futures as on March 31, 2012

Scheme Name	Underlying	Long / Short	Futures Price when purchased (Rs)	Current price of the contract (Rs)	Margin maintained (Rs. Lakhs)
NIL					
Total exposure due to futures (non hedging positions) as a %age of net assets : NIL					

For the year ended March 31, 2012, details of non-hedging transactions through futures which have been squared off/expired are as under.

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (In Rs.)	Gross Notional Value of contracts where futures were sold (In Rs.)	Net Profit/(Loss) value on all contracts combined (In Rs.)
TAURUS BONANZA FUND	227	-	6,16,44,730.25	-	3,04,495.38
TAURUS DISCOVERY FUND	53	-	1,21,38,126.00	-	2,87,635.00
TAURUS TAX SHIELD	878	-	23,11,26,891.45	-	6,77,160.90
TAURUS INFRASTRUCTURE FUND	156	-	3,91,88,110.83	-	(4,50,362.80)
TAURUS MIP ADVANTAGE	230	-	6,41,23,976.00	-	4,98,361.26
TAURUS STARSHARE	1,486	-	39,37,49,290.58	-	24,82,564.50
<b>Total Net Profit / ( Loss)</b>					<b>37,79,854.24</b>

C Hedging Positions through Put Options as on March 31, 2012

Scheme Name	Underlying	Number of Contracts	Option Price when purchased	Current Option Price
NIL				
Total % age of existing assets hedged through put options - NIL				

For the year ended March 31, 2012, details of hedging transactions through options which have already been exercised/expired are as under.

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (In Rs.)	Net Profit/(Loss) value on all contracts ( In Rs.)
NIL			

D Other than Hedging Positions through Options as on March 31, 2012

Scheme Name	Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL					
Total Exposure through options as a %age of net assets : NIL					

For the year ended March 31, 2012, details of non-hedging transactions through options which have already been exercised/expired are as under.

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (in Rs.)	Net Profit/(Loss) value on all contracts ( in Rs.)
NIL			

E Hedging Positions through swaps as on March 31, 2012 - NIL

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