

TAURUS MUTUAL FUND

BALANCE SHEET OF TAURUS BONANZA FUND (FORMERLY BONANZA EXCLUSIVE GROWTH SCHEME) AS AT MARCH 31ST, 2009

	SCHEDULE	As at MARCH 31ST, 2009 AMOUNT (RS.)	As at MARCH 31ST, 2008 AMOUNT (RS.)
LIABILITIES			
Unit Capital	A	110,630,482	108,206,457
Reserves & Surplus	B	133,043,881	335,138,649
Loans		-	-
Current Liabilities and Provisions	C	20,585,404	5,214,128
		264,259,766	448,559,234
ASSETS			
Investments	D	225,977,881	435,241,813
Deposits		-	-
Other Current Assets	E	38,281,885	13,317,421
Fixed Assets		-	-
Deferred Revenue Expenditure		-	-
		264,259,766	448,559,234
Significant Accounting Policies & Notes to Accounts	H	0	

Schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date

For and on behalf of
N.M Rajji & Co.
Chartered Accountants

S N Shivakumar
Partner

For and on behalf of Taurus Investment Trust Company Limited

Mr. G N Tandon
Director

Mr. K N Goyal
Director

For and on behalf of Taurus Asset Management Company Limited

Mr. M G Gupta
Director

Mr. J P Kundra
Director

Waqar Naqvi
Chief Executive Officer

Sanjay Parikh
Chief Operation Officer

Place: New Delhi
Date: June 27, 2009

Prasanna Pathak
Fund Manager

TAURUS MUTUAL FUND
REVENUE ACCOUNT OF TAURUS BONANZA FUND (FORMERLY BONANZA EXCLUSIVE GROWTH SCHEME) FOR THE YEAR ENDED
MARCH 31ST , 2009

	SCHEDULE	For the Year ended MARCH 31ST, 2009 AMOUNT (RS.)	For the Year ended MARCH 31ST, 2008 AMOUNT (RS.)
INCOME			
Dividend	F	3,930,828	4,123,401
Interest		2,506,495	1,460,182
Profit on sale/ redemption of investments (Net)			
- others		14,043,460	75,850,180
Net change in unrealised gain/loss in value of Investments		-	36,352,849
Provisions no longer required written back		7,114,978	-
		27,595,761	117,786,612
EXPENSES			
Management, Trusteeship Fees, Administrative & Other Operating expenses	G	8,120,187	8,425,210
Loss on sale/ redemption of investments (Net)			
- inter-scheme		31,000	-
Net change in unrealised gain/loss in value of Investments		224,554,382	-
		232,705,568	8,425,210
Surplus for the year		(205,109,807)	109,361,401
Opening Balance in Revenue Reserve Brought Forward		473,870,232	389,118,461
Transfer from / (to) Income Equalisation Account		6,057,162	(24,609,630)
Balance transferred to Revenue Reserve		274,817,586	473,870,232
Significant Accounting Policies & Notes to Accounts	H		

Schedules referred to above form an integral part of the Balance Sheet.

This is the Revenue Account referred to in our report of even date

For and on behalf of
N.M Rajji & Co.
Chartered Accountants

S N Shivakumar
Partner

For and on behalf of Taurus Investment Trust Company Limited

Mr. G N Tandon
Director

Mr. K N Goyal
Director

For and on behalf of Taurus Asset Management Company Limited

Mr. M G Gupta
Director

Mr. J P Kundra
Director

Waqar Naqvi
Chief Executive Officer

Sanjay Parikh
Chief Operation Officer

Place: New Delhi
Date: June 27, 2009

Prasanna Pathak
Fund Manager

TAURUS BONANZA FUND (FORMERLY BONANZA EXCLUSIVE GROWTH SCHEME)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31ST, 2009

		As at MARCH 31ST, 2009 AMOUNT (RS.)		As at MARCH 31ST, 2008 AMOUNT (RS.)
SCHEDULE 'A' : UNIT CAPITAL				
(I) Taurus Bonanza Fund - Dividend Plan 922,025.171 units (Previous Year Nil units) of Rs. 10 each fully paid up	9,220,252			
(II) Taurus Bonanza Fund - Growth Plan 10,141,023.029 units (Previous Year 10,820,645.668 units) of Rs. 10 each fully paid up	101,410,230	110,630,482		108,206,457
		<u>110,630,482</u>		<u>108,206,457</u>
SCHEDULE 'B' : RESERVES & SURPLUS				
Unit Premium Reserve				
Balance at the commencement of the year	(138,731,583)		(107,150,052)	
Discount / Premium on units repurchased/sold during the year	3,015,039		(56,191,161)	
Transfer from / (to) Income Equalisation Account	(6,057,162)		24,609,630	
Closing Balance		(141,773,706)		(138,731,583)
Revenue Reserve (As per Annexed account) [Including net unrealised appreciation in value of Investments 32,555,402.60 (Previous year Rs. 257,417,618.88)]		274,817,586		473,870,231
		<u>133,043,881</u>		<u>335,138,648</u>
SCHEDULE 'C' : CURRENT LIABILITIES AND PROVISIONS				
Current Liabilities				
Sundry Creditors	2,015,599		1,142,644	
Contract for Purchase of Investments	14,116,295		-	
Payable to TAMCO Ltd (Including Management Fees Payable)	232,753		379,417	
Tax deducted at source payable	155,771		209,152	
Security Transaction Tax payable	10,464		8,958	
Service Tax Payable	15,715		189	
Entry / Exit Load	4,131		142,739	
Redemption Warrants payable	431,492		431,492	
Unclaimed Dividend	2,749,454		2,752,621	
Audit fee payable	105,627		124,536	
Custodian Fee Payable	13,005		22,381	
Units Redemption Payable	518,286		-	
Other Liabilities	216,812		-	
		20,585,404		5,214,129
		<u>20,585,404</u>		<u>5,214,129</u>
SCHEDULE 'D' : INVESTMENTS (Refer Note 1(b) of schedule H)				
Equity Shares		180,043,821		414,342,426
Preference Shares		2,487,750		5,312,500
Debentures/Bonds (Listed/ Awaiting Listing)		3,981,863		3,925,119
Government Securities		2,364,047		4,163,575
Collateralised Borrowing & Lending Obligation (CBLO)		37,100,401		7,498,193
		<u>225,977,881</u>		<u>435,241,813</u>

**TAURUS BONANZA FUND (FORMERLY BONANZA EXCLUSIVE GROWTH SCHEME)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31ST, 2009**

		As at MARCH 31ST, 2009 AMOUNT (RS.)		As at MARCH 31ST, 2008 AMOUNT (RS.)
SCHEDULE 'E' : OTHER CURRENT ASSETS				
Balance with Banks in Current Accounts		22,303,659		7,734,347
Contract for sale of investment	8,995,576		7,744,515	
Less: Provision for doubtful receivables	(5,495,000)	3,500,576	(5,495,000)	2,249,515
Dividend Receivable		25,177		60,738
Accrued Interest on debentures/bonds	170,662			178,286
Less: Provision for doubtful Interest	-	170,662	-	
Debenture Redemption Receivable	-		23,750,000	
Less: Provision for doubtful receivables	-	-	(23,750,000)	-
Amount Receivable from other schemes				
- Switch in	39,013			
- Others	-	39,013		14,529
Amount due from brokers and others	44,169		44,169	
Less: Provision for doubtful receivables	(44,169)	-	(44,169)	-
Margin Money for Derivative Trading / CBLO		12,242,798		3,080,005
		38,281,885		13,317,421

**TAURUS BONANZA FUND (FORMERLY BONANZA EXCLUSIVE GROWTH SCHEME)
SCHEDULES FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31ST, 2009**

		For the Year ended MARCH 31ST, 2009 AMOUNT (RS.)		For the Year ended MARCH 31ST, 2008 AMOUNT (RS.)
SCHEDULE 'F' : INTEREST ON				
Debentures/Bonds/Government Securities	994,418		690,083	
Collateralised Borrowing & Lending Obligation (CBLO)	1,475,961		770,099	
Certificate of Deposits	36,116	2,506,495	-	1,460,182
		2,506,495		1,460,182
SCHEDULE 'G' : MANAGEMENT , TRUSTEESHIP ,ADMINISTRATIVE AND OTHER OPERATIVE EXPENSES				
Management Fee	4,436,275		6,649,185	
Registrar Charges	784,975		730,252	
Custodian Fee	150,478		305,069	
Trusteeship Fee	112,360		112,240	
Advertisement & Publicity Expenses	1,047,347		32,197	
Brokerage & Commission (Net of load utilised)	49,594		223,190	
Auditors Remuneration	119,124		140,450	
Printing and Stationery	874,216		78,378	
Other Operating Expenses	545,818	8,120,187	154,249	8,425,210
		8,120,187		8,425,210

Perspective Historical Per Unit Statistics

Amount in Rupees

	TAURUS BONANZA FUND		
	As at March 31, 2009	As at March 31, 2008	As at March 31, 2007
Per Unit Particulars			
A) Face Value	10.00	10.00	10.00
B) Net Asset Value, per unit - Growth Plan	22.02	44.32	32.27
Net Asset Value, per unit - Dividend Plan	22.05	0.00	0.00
C) Gross Income			
i) Income other than Profit on sale of investment	0.58	0.52	0.71
ii) Income from Profit on inter scheme sale/transfer of investments (net)	0.00	0.00	0.00
iii) Income (net) from Profit on sale of investment to third party) (net)	1.27	7.01	8.21
iv) Net change in Net Unrealised gain/loss in value of investments	0.00	3.36	0.00
v) Transfer to Revenue Account from past years' reserve.	0.00	0.00	0.00
vi) Gross Income [Total of (i) to (v)]	1.85	10.89	8.92
D) Total Expenses			
i) Aggregate of Expenses, write off, amortisation and charges	0.74	0.78	0.85
ii) Net change in Net Unrealised gain/loss in value of investments	20.30	0.00	7.40
iii) Total Expenses [Total of (i) and (ii)]	21.03	0.78	8.25
E) Net Income [(C)-(D)]	-19.18	10.11	0.67
F) Unrealised appreciation/(depreciation) in value of investments	0.60	21.35	15.39
G) (1) Trading Price/NAV			
i) Highest during the year -Growth Plan	45.72	61.10	39.33
ii) Highest during the year - Dividend Plan	37.01		
ii) Lowest during the year -Growth Plan	19.69	30.79	26.18
ii) Lowest during the year -Dividend Plan	19.72		
(2) Price Earning Ratio		NA	NA
H) Per unit ratio of expenses to average net assets by %	2.45%	1.67%	2.26%
I) Per unit ratio of gross income to average net assets by % (including net changes in unrealised gain/ loss in value of investments)	-61.45%	23.40%	4.05%

* Dividend Plan Launched as on 21.08.08

Annexure I

TAURUS BONANZA FUND

Portfolio Statement as on March 31, 2009

Name of the Instrument	Quantity	Market Value (in Rs. Lacs)
Equity & Equity related		
(a) Listed/ awaiting listing on Stock Exchange		
Reliance Industries Ltd.	10,930	166.49
State Bank of India	9,598	102.37
ITC Ltd.	45,750	84.55
Bharat Heavy Electricals Ltd.	5,100	76.72
Jaiprakash Associates Ltd.	80,080	67.43
Hindustan UniLever Ltd.	27,500	65.51
BEML Ltd.	17,099	65.23
Bharti Airtel Ltd.	10,000	62.58
Crompton Greaves Ltd.	50,355	61.99
GAIL (India) Ltd.	25,000	61.06
Sun Pharmaceutical Industries Ltd.	5,400	60.07
Larsen & Toubro Ltd.	8,600	57.85
Oil & Natural Gas Corporation Ltd.	7,075	55.16
Mahanagar Telephone Nigam Ltd.	70,500	48.72
Reliance Infrastructure Ltd.	8,596	44.30
Cairn India Ltd.	24,000	44.17
GVK Power & Infrastructure Ltd.	184,250	43.02
Union Bank of India	27,800	40.94
Suzlon Energy Ltd.	88,000	37.31
Nestle India Ltd.	2,350	36.58
Punjab National Bank	8,400	34.52
Reliance Communications Ltd.	18,600	32.48
Tata Power Company Ltd.	4,201	32.15
ICRA Ltd.	5,677	27.75
Nagarjuna Fertilizers & Chemicals Ltd.	152,675	27.18
NTPC Ltd.	14,625	26.35
Tata Steel Ltd.	11,500	23.69
Financial Technologies India Ltd.	3,600	22.32
HDFC Bank Ltd.	2,250	21.78
Development Credit Bank Ltd.	112,000	21.17
Power Finance Corporation Ltd.	14,100	20.42
Bharat Petroleum Corporation Ltd.	5,400	20.34
Reliance Power Ltd.	19,600	20.09
United Spirits Ltd.	3,000	19.49
Indiabulls Real Estate Ltd.	18,200	18.16
CESC Ltd.	7,200	15.13
Mahindra & Mahindra Ltd.	3,872	14.84
Wockhardt Ltd.	14,943	12.78
Andhra Bank Ltd.	28,410	12.77
Power Grid Corporation Ltd.	13,200	12.63
Ranbaxy Laboratories Ltd.	7,000	11.59
Idea Cellular Ltd.	23,000	11.53
Punj Lloyd Ltd.	12,000	10.94
Chambal Fertilisers & Chemicals Ltd.	25,750	10.79
Adlabs Films Ltd.	6,000	10.17
Reliance Capital Ltd.	2,800	9.90
Reliance Natural Resources Ltd.	22,000	9.87
Housing Development & Infrastructure Ltd.	9,288	7.61
Sub Total		1,800.49
Preference Shares		
Tata Steel Ltd.	75,000	24.88
Sub Total		24.88
(b) Unlisted		
Sub Total		-
Total		1,825.37
Debt Instruments		
(a) Listed/ awaiting listing on Stock Exchange		
Non Convertible Debentures		
7.9 % Housing & Urban Development Corporation Ltd. (31/03/2013) **	20,000	18.79
Government Securities		
6.25 % Government Of India (02/01/2018)	25,000	23.64
Sub Total		42.43
(b) Privately placed/ Unlisted		
Non Convertible Debentures		
11.5 IDBI Bank Ltd. (08/01/2011) **#	20,000	21.03
Sub Total		21.03
Total		63.46
Money Market Instruments		
CBLO/REPO		371.00
Total		371.00
GRAND TOTAL		2,259.83

** Non Traded Security

Unlisted Security