

TAURUS MUTUAL FUND
BALANCE SHEET OF LIBRA BOND FUND AS AT 31ST MARCH 2008

	SCHEDULE	As at 31-03-2008 AMOUNT (RS.)	As at 31-03-2007 AMOUNT (RS.)
LIABILITIES			
Unit Capital	A	36,700,920.15	14,635,643.51
Reserves & Surplus	B	17,573,157.75	6,179,976.87
Loans		-	-
Current Liabilities and Provisions	C	989,735.83	862,208.41
		55,263,813.73	21,677,828.79
ASSETS			
Investments	D	53,387,132.00	19,480,264.00
Deposits		-	-
Other Current Assets	E	1,876,681.73	2,197,564.79
Fixed Assets		-	-
Deferred Revenue Expenditure		-	-
		55,263,813.73	21,677,828.79
Significant Accounting Policies and Notes to Accounts	H		

As per our attached report of even date

For N.M Rajji & Co.
Chartered Accountants

For Taurus Investment Trust Company Limited

S N Shivakumar
Partner

K.N Goyal
Director

L.K Mahotra
Director

For and on behalf of Taurus Asset Management Co.Ltd.

J.P Kundra
Director

M.G Gupta
Director

Place: New Delhi
Date: June 21, 2008

Deepa Varshnei
Executive Vice President (Accounts)

R.K Gupta
Fund Manager & M.D

TAURUS MUTUAL FUND
REVENUE ACCOUNT OF LIBRA BOND FUND FOR THE YEAR ENDED 31ST MARCH, 2008

	SCHEDULE	For the Year ended 31-03-2008 AMOUNT (RS.)	For the Year ended 31-03-2007 AMOUNT (RS.)
INCOME			
Interest	F	1,228,411.11	2,545,032.25
Profit on sale/ redemption of investments Net)		-	-
- inter-scheme		-	15,887.00
- others		-	
		1,228,411.11	2,560,919.25
EXPENSES			
Management, Trusteeship Fees, Administrative & Other Operating expenses	G	256,790.23	434,262.58
Net change in unrealised gain/loss in value of Investments		494.00	12,181.00
		257,284.23	446,443.58
Surplus for the year		971,126.88	2,114,475.67
Opening Balance in revenue reserve brought forward		3,598,610.06	323,481.08
Transfer from / (to) Income Equalisation Account		7,178,821.60	1,160,653.31
Balance transferred to Revenue Reserve		11,748,558.54	3,598,610.06
Significant Accounting Policies and Notes to Accounts	H		

As per our attached report of even date

For N.M Rajji & Co.
Chartered Accountants

For Taurus Investment Trust Company Limited

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M.G Gupta
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Place: New Delhi
Date: June 21, 2008

Deepa Varshnei
Executive Vice President (Accounts)

R.K Gupta
Fund Manager & M.D

LIBRA BOND FUND
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2008

		As at 31-03-2008 AMOUNT (RS.)		As at 31-03-2007 AMOUNT (RS.)
SCHEDULE 'A' : UNIT CAPITAL				
(I) Libra Bond Fund- Dividend Plan 47,351.826 units (Previous Year 46,278.074 units) of Rs. 10 each fully paid up	473,518.26		462,780.74	
(II) Libra Bond Fund - Growth Plan 3,622,740.189 units (Previous Year 1,417,286.277 units) of Rs. 10 each fully paid up	36,227,401.89	36,700,920.15	14,172,862.77	14,635,643.51
		36,700,920.15		14,635,643.51
SCHEDULE 'B' : RESERVES & SURPLUS				
Unit Premium Reserve				
Balance at the commencement of the year	2,581,366.81		299,307.67	
Discount / Premium on units repurchased/sold during the year	10,422,054.00		3,442,712.45	
Transfer from / (to) Income Equalisation Account	(7,178,821.60)		(1,160,653.31)	
Closing balance		5,824,599.21		2,581,366.81
Revenue Reserve				
(As per Annexed account)		11,748,558.54		3,598,610.06
[Including net unrealised appreciation in value of Investments Rs. Nil (Previous year Rs. 494.00)]		17,573,157.75		6,179,976.87
SCHEDULE 'C' : CURRENT LIABILITIES & PROVISIONS				
Current Liabilities				
Sundry creditors		7,997.26		6,500.00
Payable to TAMCO Ltd (Including Management Fee payable)		23,674.04		12,036.65
Tax deducted payable		4,457.00		3,107.00
Entry / Exit Load		943,644.53		829,930.69
Audit charges payable		9,963.00		10,606.00
Custodian Charges payable		-		28.07
		989,735.83		862,208.41
SCHEDULE 'D' : INVESTMENTS				
(Refer Note 1(b) of schedule H)				
Debentures/Bonds (Privately Placed)		-		1,000,494.00
Collateralised Borrowing & Lending Obligation (CBLO)		53,387,132.00		18,479,770.00
		53,387,132.00		19,480,264.00
SCHEDULE 'E' : OTHER CURRENT ASSETS				
Balance with Banks in Current Accounts		1,750,707.07		1,976,494.24
Accrued Interest on Debentures/Government Securities		-		95,095.89
Amount due from brokers, schemes and others		125,974.66		125,974.66
		1,876,681.73		2,197,564.79

LIBRA BOND FUND

SCHEDULES FORMING PART OF REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

		For the Year ended 31-03-2008 AMOUNT (RS.)		For the Year ended 31-03-2007 AMOUNT (RS.)
SCHEDULE 'F' : INTEREST				
Debentures/Bonds/Government Securities	2,137.11		97,767.00	
Deposits with Scheduled Banks	-		74,033.25	
Certificate of Deposit	-		1,391,913.00	
Collateralised Borrowing & Lending Obligation (CBLO)	1,226,274.00	1,228,411.11	981,319.00	2,545,032.25
		1,228,411.11		2,545,032.25
SCHEDULE 'G' : MANAGEMENT , TRUSTEESHIP ,ADMINISTRATIVE AND OTHER OPERATIVE EXPENSES				
Management Fee	144,541.96		291,724.29	
Registrar Charges	73,344.91		81,150.00	
Trusteeship fees	1,643.56		-	
Custodian Charges	-		26,175.30	
Advertisement & Publicity Expenses	260.63		-	
Auditors Remuneration	11,236.00		11,236.00	
Other Operating Expenses	25,763.17	256,790.23	23,976.99	434,262.58
		256,790.23		434,262.58

Perspective Historical Per Unit Statistics

Amount in Rupees

	As at 31.3.2008	As at 31.3.2007	As at 31.3.2006
Per Unit Particulars			
A) Face Value	10.00	10.00	10.00
B) Net Asset Value, per unit - Growth Option	14.80	14.23	13.23
- Dividend Option	14.36	13.85	12.87
C) Gross Income			
i) Income other than Profit on sale of investment	0.33	1.74	0.62
ii) Income from Profit on inter scheme sale/transfer of investments (net)	-	-	-
iii) Income (net) from Profit on sale of investment to third party) (net)	-	0.01	-
iv) Net change in Net Unrealised gain/loss in value of investments	-	-	-
v) Transfer to Revenue Account from past years' reserve.	-	-	-
vi) Gross Income [Total of (i) to (v)]	0.33	1.75	0.62
D) Total Expenses			
i) Aggregate of Expenses, write off, amortisation and charges	0.07	0.30	1.16
ii) Net change in Net Unrealised gain/loss in value of investments	0.00	0.01	0.26
iii) Total Expenses [Total of (i) and (ii)]	0.07	0.31	1.42
E) Net Income [(C)-(D)]	0.26	1.44	(0.80)
F) Unrealised appreciation/(depreciation) in value of investments	-	-	0.06
G) (1) Trading Price/NAV			
i) Highest during the year - Growth Option	14.80	14.23	13.38
- Dividend Option	14.36	13.85	13.02
ii) Lowest during the year - Growth Option	14.24	13.25	13.24
- Dividend Option	13.86	10.50	12.87
(2) Price Earning Ratio	NA	NA	NA
H) Per unit ratio of expenses to average net assets by %	0.88%	1.13%	1.46%
I) Per unit ratio of gross income to average net assets by % (including net changes in unrealised gain/loss in value of investments)	4.20%	6.61%	0.46%

Annexure I

**Libra Bond Fund
Portfolio as on 31/3/2008**

Name of the Instrument	Mkt Value
	Rs In Lacs
Money Market Instruments	
CBLO	533.87
Total Market/Fair Value	533.87