

Taurus Mutual Fund

ABRIDGED ANNUAL REPORT 2012 - 13



An expert team of professionals to drive your investment

- ✧ Taurus Mutual Fund
- ✧ Managing an AAUM of ₹4527 Cr. (April - June 2013 quarter)
- ✧ Product Basket
 - ✧ 7 Equity Funds
 - ✧ 5 Fixed Income Funds
 - ✧ 1 Equity Linked Saving Scheme
 - ✧ 1 Monthly Income Plan
 - ✧ Several FMPs
- ✧ Professional Service Providers:
 - ✧ Registrar & Transfer Agent : Kary Computershare Pvt. Ltd.
 - ✧ Custodian: HDFC Bank Ltd.
 - ✧ Fund Accountant : Deutsche Investor Services Pvt. Ltd.

An Experienced and Professional Team across all Functions

A fast growing Fund



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TAURUS
Mutual Fund

Dear Unit Holders,

Financial Year 2012 - 2013 was a challenging year for all economies as well as for the Indian economy. India saw lower than expected GDP growth, an increasing Fiscal Deficit, an increasing Current Account deficit and also rising inflation.

Globally, while the Chinese rate of growth did come down slightly, it still remained reasonably high to keep China on track of becoming a leading Global economy over the next decade. Deflation continued to haunt Japan to change which Japan gave a free hand to its Central Bank. The European economic crises seemed to worsen with unemployment rates rising in Greece, Italy, Portugal and Spain and some of the countries including Italy and later on Cyprus avoiding a last minute default. The US proved to be a silver lining where the recovery appeared slow but surefooted with unemployment decreasing albeit at a painfully slow rate.

Back in India, the rising crude prices globally and the great penchant we have, as a nation, for Gold resulted in higher payouts by the Central exchequer for imports which in turn resulted in the sharply rising Current Account Deficit.

RBI maintained a hawkish stance for better part of the fiscal but embarked on cautious easing towards the 3rd & 4th quarters. During the Financial Year, CRR came down by 75 bps from 4.75% to 4.00% while Repo Rate came down by 100 bps from 8.50% to 7.50%. Going ahead, we expect RBI to take calibrated measures to reduce the policy rates.

The Indian Stock Markets reflected the dilemma with markets remaining sometimes undecided about the direction and at other times becoming volatile. The SENSEX and NIFTY closed the year at 18835.77 and 5682.50 respectively a gain of 8.22% and 7.31 % over the values at the beginning of the Financial Year. During the Financial Year, the FII net inflows were at a high of Rs. 1,40,031 crs (USD 25.83 bn)

Your fund house weathered all the storms and emerged stronger with the equity schemes generally performing at appreciable levels, though a better performance from a couple of schemes would have been a sweetener.

On the Fixed Income side almost all the schemes did well. The performance of Taurus Liquid Fund and Taurus Ultra Short Term Fund attracted new Institutional and retail investors to our stable.

Your fund house grew its AUM on the retail side (with a mix of the Equity schemes, Taurus Dynamic Income Fund and Taurus MIP Advantage) by almost 8% in a tough year. The Average AUM of Taurus as a fund house remained more or less stable but strengthened the foundation of trust with clients giving the team the confidence that the next few years bode well for Taurus to grow.

In preparation for the coming FY 14 we have tightened our belts further, however our focus will remain on the basics which include seamless customer service, strong performance on the fund management side and a harder sales effort.

We thank you for continuing to repose your confidence in us.

Thanks

Yours Truly



Waqar Abbas Naqvi
Chief Executive Officer

TRUSTEE'S REPORT FOR THE FINANCIAL YEAR 2012-13

Dear Friends,

We take pleasure in presenting the 19th Annual Report and Audited Accounts of the Schemes of Taurus Mutual Fund for the year/period ended March 31, 2013.

ECONOMIC SCENARIO AND FUTURE OUTLOOK

The financial year ended with GDP growth much lower than that experienced in the last decade, a CAD that is continuously hurting, PMI which is not showing much signs of improvement and a decline in core sectors. Put together, we are in the worst economic environment in more than ten years with little impetus on growth and investments in the country. A sustained high inflation without a corresponding increase in income has ensured that even the savings rate, thought to be the driver of consumption and hence, economic growth, is decreasing in the past couple of years. A commitment to push growth, especially with election on the back of the mind, is seriously needed to push India back on the growth track that it enjoyed for a considerable period of time.

The issues were not only with India. Europe remained a divided house through the year with problems plaguing one country after another and Germany remaining the sole strong house. China has also shown signs of slowdown and with that the last bastion of the accelerated growth era also fell. US has shown some signs of recovery and even though a lot of optimism in global markets stem from the liquidity flow from their central bank, a sustained improvement in US economy even with reduced liquidity should aid the global economy as well.

Through the course of the year, estimates for Indian GDP growth kept dropping and the current expectations of around 6% reflects the pessimism in the market. With a better expectation of monsoon and commitment of the Government to kick start the economy through reform measures (despite the political brouhaha that has restricted legislative action in the past couple of years) gives some hope for the economy and the markets. Multiple measures to curb gold import, which forms a significant part of CAD, can probably help the Government manage its finances in a better manner. A falling rupee has not helped its case.

Though we have seen a decline in the interest rates by the central bank, the same has not been sufficient till now to help the investment theme and with consumer inflation still remaining at elevated levels, there is limited scope for the Reserve Bank to take corrective action. RBI's task to choose between accelerating the economy and containing inflation remains a tough task. Despite all the pessimism, consumption-led recovery, continuation of social welfare schemes, stabilization of investment environment and policy reforms offer a brighter outlook with which we enter FY14.

OVERVIEW OF THE MUTUAL FUND INDUSTRY PERFORMANCE

The Mutual Fund Industry reversed the trend of declining assets under management in FY 13. The closing net assets of the industry as on March 31, 2013 were Rs 7.01 lakh crores vis a vis Rs 5.87 lakh crores on March 31, 2012. During the year, the gross sales of the industry across all asset classes improved to Rs 72.67 lakh crores from Rs 68.19 lakh crores over last year. Net sales were positive Rs 0.76 lakh crores against a negative net sales of Rs 0.22 lakh crores in FY 12. Average net assets in the March 13 quarter improved to 8.16 lakh crores compared to Rs 6.64 lakh crores over the corresponding previous period. However, though there was an increase in net assets, the number of folios continuously declined over FY 13. A decrease in folios was seen in equity assets but were offset by an increase in folios on the debt side. The industry and the Securities and Exchange Board of India (SEBI) are concerned about this slow down in the growth of the net assets in the industry. SEBI announced certain measures to reduce the risk of running mutual fund schemes as well as increase penetration of mutual funds in all parts of the country. Some of the measures were as under:

- Fair valuation guidelines announced in February 2012 were implemented from August 2012.
- In order to increase penetration, it was decided to allow a new cadre of distributors such as retired teachers, bank and government employees, etc to sell simple mutual fund products. Further, sales made in cities beyond the top 15 cities are allowed to be charged an additional expense ratio to incentivise sales in these under-penetrated areas.
- Exit load charged to customers are now credited back to the schemes. In lieu of the same, the schemes can be charged additional fees of 0.2% per annum.
- Exposure to industry sectors in debt oriented schemes was capped at 30 percent. This will reduce risks in these schemes as their portfolios will be more diversified.
- Identification numbers will now be allotted to each employee of the distributor, which have to be mentioned in the application forms, to assist in investigating customer complaints.

The Industry will have to work towards increasing the number of customers and their allocation to mutual funds. Given the lacklustre performance of the equity markets, it will be a challenge to increase customers. Customers may need to be educated of the risks and advantages of different mutual fund schemes. Investments by customers after a careful understanding of their needs and a good knowledge of the risks of different asset classes offered by the industry will help in retaining these funds over a long time. Customers also need to be educated that they require good financial advice and they should be willing to pay the appropriate price for solid advice.

PERFORMANCE OF TAURUS MUTUAL FUND AND ITS FUTURE PLANS

The average net assets of the schemes of Taurus Mutual Fund for FY 13 were Rs 4062 crores. Average net assets declined over the previous year. Gross sales for FY 13 also declined to Rs 79,270 crores from Rs 88,874 crores in the previous year. Net sales were negative indicating that year end AUM was lower than the previous year. The average AUM was stable though it did decline during the year.

During the year, the fund launched a number of close ended debt schemes. The fund also launched an open ended equity scheme, the Taurus Banking and Financial Services Fund. The Fund now has eight equity oriented schemes and six debt oriented open ended schemes. The number of close ended debt schemes keeps changing as schemes are launched or when they mature.

Taurus consolidated its operations in FY 13. Some of the branches which were not performing were closed. Further consolidation is planned in FY 14. The Fund will launch new schemes based on market conditions and will aim to increase its customer base for all its schemes. The Fund will modify its compensation structure to distributors to encourage long term investments. It has also planned a marketing campaign to educate investors on the advantages of financial planning and the risks and benefits of different asset classes. As required by SEBI, the Fund has now colour coded its schemes to enable customers to better understand the features of each of its schemes.

A GLANCE AT THE SCHEMES OF TAURUS MUTUAL FUND

At present, Taurus Mutual Fund is managing the following open ended schemes:

Equity oriented schemes

- Taurus Starshare

- Taurus Discovery Fund
- Taurus Bonanza Fund
- Taurus Infrastructure Fund
- Taurus Ethical Fund
- Taurus Nifty Fund
- Taurus Tax Shield Fund
- Taurus Banking & Financial Service Fund

Income schemes

- Taurus Liquid Fund
- Taurus Ultra Short Term Bond Fund
- Taurus Short Term Income Fund
- Taurus Gilt Fund
- Taurus Dynamic Income Fund
- Taurus MIP Advantage Fund

Details of each open-ended scheme managed by Taurus Mutual Fund covering its investment objective, past performance as well as future outlook are as under:

Taurus Starshare

Taurus Starshare is an open-ended equity growth scheme. The scheme's investment objective is to provide capital appreciation by investing in equity and equity related securities across the entire spectrum of the equity market. The scheme's investment strategy is oriented towards investing in a mix of large, mid and small cap stocks through a research-based approach. During the year under review, the portfolio focused on stock selection and gained from consistency of the approach.

Duration	Returns (%)		
	NAV	S&P BSE 200	Additional Benchmark CNX Nifty
6 Month	(2.99)	(0.85)	(0.36)
1 Year	7.27	6.03	7.31
3 Years	4.83	1.33	11.14
5 Years	1.90	3.44	(36.19)
Since inception (29th Jan'94)	9.51	8.26	8.12

The investment style is to hold long term investments with a core portfolio and attractive liquid mid cap companies which act as an enhancer to the portfolio. Despite a highly volatile period in the fourth quarter, the fund has managed to come out ahead of the benchmark with the core investment strategy working well in our favour.

Taurus Discovery Fund

This is an open-ended equity growth scheme with a focus on medium and small size companies. The investment objective of the scheme is to provide capital appreciation by identification of low priced stocks through a price discovery mechanism. The benchmark index for the scheme is CNX midcap. The performance of the scheme in comparison to two benchmark indices is given below:

Duration	Returns (%)		
	NAV	CNX MidCap Index	Additional Benchmark CNX Nifty
6 Month	1.22	(5.60)	(0.36)
1 Year	17.85	(4.02)	7.31
3 Years	2.99	(1.33)	11.14
5 Years	(5.87)	3.47	(36.19)
Since inception (5th Sept'94)	2.46	6.74	8.03

The consistent focus on the fund for unearthing value opportunities in the mid cap space worked well as the portfolio consistently outperformed the CNX Midcap index through all four quarters and despite a sharp cut in mid caps in the fourth quarter, managed to come out unscathed and ended the year well above the benchmark.

Taurus Bonanza Fund:

This is an open-ended equity growth scheme with substantial exposure to equity shares of large Indian companies. The investment objective of the Scheme is to provide capital appreciation by investing in equity and equity related instruments. The portfolio of the scheme is well diversified with exposure to various sectors. The performance of the scheme in comparison to two benchmark indices is given below:

Duration	Returns (%)		
	NAV	S&P BSE 100	Additional Benchmark CNX Nifty
6 Month	(4.26)	(0.40)	(0.36)
1 Year	3.42	6.84	7.31
3 Years	0.83	1.73	11.14
5 Years	1.19	3.53	(36.19)
Since inception (28th Feb'95)	10.20	10.31	9.99

After a better than benchmark performance till the beginning of the fourth quarter, the portfolio was hurt in the final months as the market fell sharply hitting stocks across the board in mid cap and infrastructure segments.

Taurus Tax Shield

This is an open-ended equity linked tax saving scheme with an endeavour to provide long term capital appreciation by investing in a portfolio of equity and equity-linked securities. Being a tax saving scheme, there is a lock-in period of 3 years from the date of allotment. Further, an investment upto ₹1 lakh in Taurus Tax Shield scheme by an individual or HUF is eligible for deduction under section 80 C of the Income Tax Act, 1961. The performance of the scheme in comparison to two benchmark indices is given below:

Duration	Returns (%)		
	NAV	S&P BSE 200	Additional Benchmark CNX Nifty
6 Month	(3.56)	(0.85)	(0.36)
1 Year	6.97	6.03	7.31
3 Years	3.41	1.33	11.14
5 Years	7.79	3.44	(36.19)
Since inception (31st Mar'96)	10.32	11.76	10.85

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The fund had performed well in most part of FY 13. However, the performance declined sharply in the final months due to correction in stocks relating to Banking & Financial sector, Capital Goods and midcap stocks. In spite of that, we remain positive with respect to the benchmark on a 1/3/5 year horizon.

Taurus Infrastructure Fund

This is an open-ended equity thematic fund with infrastructure as the basic theme, wherein investments are made in the equity shares of companies operating in the infrastructure sector viz. Transport, Power, Petroleum, Steel, Oil & Gas, Telecom etc. The performance of the scheme in comparison to two benchmark indices is given below:

Duration	Returns (%)		
	NAV	S&P BSE 200	Additional Benchmark CNX Nifty
6 Month	(10.86)	(0.85)	(0.36)
1 Year	(5.37)	6.03	7.31
3 Years	(7.59)	1.33	11.14
5 Years	-1.15	3.44	7.92
Since inception (5th Mar'07)	1.46	7.54	7.92

Apart from a brief period in the middle of the year, the entire financial year was a washout for the infrastructure space as the growth rate in India has come down to almost a decade-low with the investment theme being the key victim. With Government initiatives to push the pedal and grow from these levels, the belief in a recovery is a strong one in the market.

Taurus Banking & Financial Services Fund:

The primary objective of the Scheme is to generate capital appreciation through a portfolio that invests predominantly in equity and equity related instruments of Banking, Financial and Non Banking Financial Companies that form part of the BFSI Sector. The performance of the scheme in comparison to two benchmark indices is given below:

Duration	Returns (%)		
	NAV	S&P BSE Bankex Index	Additional Benchmark S&P BSE Bankex Index
6 Month	-1.98	-0.80	-0.80
Since inception(22nd May'12)	19.00	22.05	22.05

Taurus Ethical Fund

Taurus Ethical Fund is an open-ended equity fund which aims to provide capital appreciation and income distribution by investment in a diversified portfolio of equities, which are based on the principles of shariah. This is the first actively managed shariah based fund in India. The performance of the scheme in comparison to two benchmark indices is given below:

Duration	Returns (%)		
	NAV	S&P BSE 500 Shariah	Additional Benchmark CNX Nifty
6 Month	(5.82)	0.01	(0.36)
1 Year	(0.78)	5.60	7.31
3 Year	0.85	1.24	11.14
Since Inception (6th April'09)	21.48	15.55	15.01

The strategy to gain from a favourable investment climate was hit in the last quarter as the comparatively higher beta portfolio suffered in the mayhem. We believe that the universe of stocks offers good potential to gain from both kinds of markets in the long run.

Taurus Nifty Index Fund

The index fund continues to track the performance of its benchmark index, the Nifty. The fund portfolio consists of the stocks in the same weight as they are in the nifty Index. The strategy of the investment is to mirror the index return by minimizing the tracking error with its benchmark.

Duration	Returns (%)		
	NAV	S&P CNX Nifty	Additional Benchmark S&P CNX Nifty
6 Month	(0.92)	(0.36)	(0.36)
1 Year	7.58	7.31	7.31
Since inception (19th June'10)	2.19	2.17	2.17

Taurus Ultra Short Term Bond Fund

Taurus Ultra Short Term Bond Fund was launched in December 2008. The name of the scheme was changed from Taurus Short Term Bond Fund to Taurus Ultra Short Term Bond Fund to position it as a safe and stable product for the investors. Its investment objective is to generate returns with higher liquidity and low volatility from a portfolio of money market and debt instruments. The performance of the scheme in comparison to Crisil Liquid Fund Index, the benchmark index is given below:-

Duration	Returns (%)		
	Retail NAV	Crisil Liquid Fund Index	Additional Benchmark CRISIL 1 Year T-Bill Index
6 Month	4.26	3.90	4.02
1 Year	9.12	8.17	8.33
3 Year	8.46	7.62	3.86
Since Inception (1st Dec'08)	7.52	6.80	5.70

The performance of this Scheme is superior to its benchmark. The scheme was managed in a manner so as to take advantage of the falling interest rates witnessed last financial year and at the same time meet the investor's aspiration of generating a return superior to liquid scheme returns at appropriate risk levels. This continues to be the second largest scheme of the Fund house.

Taurus Short Term Income Fund

The erstwhile Taurus Income Fund was renamed as Taurus Short Term Income Fund. The investment objective was changed to "generate income and capital appreciation with low volatility by investing in a diversified portfolio of short term debt and money market instruments." The initial investment strategy for the scheme was to invest in securities of medium to long-term maturity. The Benchmark for the scheme was changed to Crisil Short Term Bond Fund Index.

Duration	Returns (%)		
	Retail NAV	Crisil Short Term Bond Fund Index	Additional Benchmark CRISIL 1 Year T-Bill Index
6 Month	4.82	4.03	4.02
1 Year	10.29	9.05	8.33
3 Years	9.18	7.48	3.86
5 Years	6.51	7.62	7.28
Since inception (18th Aug'01)	6.27	6.27	5.67

The duration was managed in a manner so as to protect the investors from adverse movement in interest rates. This is now the third largest scheme of the Fund house.

Taurus Dynamic Income Fund

Taurus Dynamic Income Fund was launched in January 2011. This is an open-ended debt fund which aims to take advantage of the interest rate movements to deliver superior returns. The scheme kept the average maturity low initially so as not to get its performance adversely impacted in the rising rate scenario. The performance of the scheme in comparison to the benchmark indices is given below:

Duration	Returns (%)		
	NAV	Crisil Composite Bond Fund Index	Additional Benchmark CRISIL 10 year Gilt Index
6 Month	4.42	4.18	5.40
1 Year	9.60	9.24	11.25
Since Inception (14th Feb'11)	10.01	8.58	7.27

Taurus MIP Advantage Fund

Taurus MIP Advantage Fund was launched in June 2010. This is an open-ended fund which aims to take advantage of diversification to the multiple asset classes. The scheme initiated allocation to GOI security selectively when the opportunity arose. The equity allocation focussed mainly on the large cap and reduced the equity allocation as the market volatility increased. The performance of the scheme in comparison to the benchmark indices is given below:

Duration	Returns (%)		
	NAV	75%-CRISIL MIP Blended Fund Index and 25%-Price of Gold	Additional Benchmark CRISIL 10 year Gilt Index
6 Month	0.36	1.33	5.40
1 Year	5.84	8.02	11.25
Since Inception (06th Aug'10)	7.40	10.45	6.69

Taurus Gilt Fund

The Scheme is an open-end gilt scheme with an investment objective to provide risk free returns, even for a shorter duration to investors through investment in securities issued by Central Government or State Governments or any security unconditionally guaranteed by the Government of India.

The performance of the Scheme in comparison to the benchmark indices is given below:

Duration	Returns (%)		
	NAV	I-Sec Com Index	Additional Benchmark CRISIL 10 year Gilt Index
6 Month	3.08	5.51	5.40
1 Year	5.12	11.64	11.25
3 Years	4.85	8.27	4.61
5 Years	3.65	8.38	11.51
Since Inception (18th Aug '01)	4.15	7.29	7.50

The Scheme had a low corpus. The scheme had increased its corpus marginally in the year but a low AUM makes it difficult to invest in government securities. The corpus of the scheme was predominately, during the year, invested in money market instruments and hence the Scheme has given low returns. Once the Scheme reaches a minimum size, it may perform in line with its benchmark.

Taurus Liquid Fund

The investment objective of this Scheme is to generate steady and reasonable income with low risk and high level of liquidity, from a portfolio of money market securities and high quality debt. The performance of the Scheme in comparison to its benchmark indices is given below:

Duration	Returns (%)		
	Retail NAV	Crisil Liquid Fund Index	Additional Benchmark CRISIL 1 Year T-Bill Index
6 Month	3.90	3.90	4.02
1 Year	8.55	8.17	8.33
3 Years	8.10	7.62	3.86
Since inception (31st Aug '06)	6.63	7.07	5.77

Brief Background of Sponsor, Trustee Company and Asset Management Company (AMC)

a. Taurus Mutual Fund

Taurus Mutual Fund (TMF) was set up as a Trust. The Sponsor of the Trust is HB Portfolio Limited with Taurus Investment Trust Company Limited (the Trustee Company) as the Trustee in accordance with the provisions of the Indian Trust Act, 1882. The Trust is duly registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated August 20, 1993 with Taurus Asset Management Company Limited to function as the Investment Manager for all the Schemes of TMF. TMF was registered with SEBI on September 21, 1993 and its Registration Number is MF/002/93.

b. Taurus Investment Trust Company Limited

The Trustee Company is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unit holders. The Trustee Company has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee Company seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, AMFI and other regulatory agencies.

c. Taurus Asset Management Company Limited

The AMC has been appointed as the Investment Manager of Taurus Mutual Fund by the Trustees in terms of SEBI Regulations for Mutual Funds. The AMC is responsible for managing the schemes on a day-to-day basis and is required to take all reasonable steps and exercise due diligence and care in all its investment decisions. The Trustee Company's liability is discharged by the AMC performing its duties in good faith and after due diligence and care. The AMC has in place an adequate system of internal controls which provide reasonable assurance with regard to maintaining proper financial records, preserving economy and efficiency of operations, safeguarding assets against unauthorised uses or losses and compliance with applicable laws and regulations etc. External as well as Internal auditors also review and advise on these aspects.

Significant Accounting Policies

Accounting policies are in accordance with Securities Exchange Board of India (Mutual Fund) Regulations, 1996.

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Unclaimed Dividends & Redemptions

Summary of number of investors & corresponding amount scheme-wise as on March 31, 2013

Scheme Name	Unclaimed Dividends		Unclaimed Redemptions	
	No. of Investors	Amount (₹)	No. of Investors	Amount (₹)
Taurus Bonanza Fund	2,189	26,88,889	94	5,41,113
Taurus Discovery Fund	-	-	132	4,87,432
Taurus Ethical Fund	8	15,015	-	-
Taurus Infrastructure Fund	24	40,357	3	25,203
Taurus Short Term Income Fund	131	14,371	-	-
Taurus Starshare	9	9,223	316	25,23,091
Taurus Tax Shield	632	12,56,815	-	-
Bonanza Equity Linked Savings Scheme #			1,318	37,14,822
Libra Leap #			106	8,03,115
Grand Total	2,993	40,24,670	1,969	80,94,776

Matured Schemes

Investor's Complaints

Pursuant to SEBI circular dated May 13, 2010, the details of Investor's complaints received during the year 2012-13 is attached as Annexure I

Voting by Mutual Fund

As per SEBI Circular No. SEBI/IMD/CIR No 18 / 198647 /2010 dated March 15, 2010 - Details of Companies Meetings attended during the period of April 01, 2012 to March 31, 2013 are annexed in Annexure II.

Statutory Information

The Sponsor (ie HB Portfolio Ltd) is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution of ₹ 2 lakhs for setting up the Fund. The Schemes invest in shares, bonds, debentures and other scrips and securities whose values can fluctuate. Hence, the price and redemption value of the units and income from them can go up as well as down with the fluctuations in the market value of its underlying investments in securities.

The full Annual Report will be disclosed on the website (www.taurusmutualfund.com) and will also be available for inspection at the Head Office of the AMC. Present and prospective unit holders can obtain a copy of the trust deed, the full Annual Report of the Fund / AMC and the text of the relevant scheme free of cost through a written request.

ACKNOWLEDGEMENT

The Board of the Trustee Company thanks its investors for their valued patronage. For their continued help, assistance and co-operation, the Trustees express their gratitude to the Securities and Exchange Board of India, Association of Mutual Funds in India, the Registrar & Transfer Agent of the Fund - Karvy Computershare Pvt Ltd, Custodians, Auditors, Banks and the Board of Directors and employees of the AMC.

FOR and ON BEHALF OF THE BOARD OF TRUSTEE COMPANY

CHAIRMAN

Date: June 25, 2013

Place: New Delhi

Details of complaints received and resolved for the period April 12 - March 2013

Annexure I

Complaint code	Type of complaint #	(a) No. of complaints pending at the beginning of the year	(b) No of complaints received during the year	Action on (a) and (b)									
				Resolved				Non Actionable*	Pending				
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 Months	3-6 Months	6-9 Months	9-12 Months	
I A	Non receipt of Dividend on Units	0	4	4	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	44	43	0	1	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	4	4	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	6	6	0	0	0	0	0	0	0	0	0
II C	Non receipt of Annual Report/Abridged Summary	0	8	8	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	2	2	0	0	0	0	0	0	0	0	0
IV	Others	0	23	23	0	0	0	0	0	0	0	0	0
	Total	0	87	86	0	1	0	0	0	0	0	0	0

including against its authorized persons/ distributors/ employees. etc. * Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

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Voting done for the period April 01, 2012 to March 31, 2013
Management Proposals

Annexure - II

Sr. No.	Company Name	Date of meeting	Type of Meeting (AGM/EGM)	Proposal	Management recommendation	Vote (For Against/ Abstain)
1.	Spicejet Ltd	02-04 -12	Postal	1. Allotment of equity shares on preferential basis. 2. Appointment of Whole-time Director.	For For	Not in holding
2.	Polaris Software	09-04-12	EGM	1.Scheme of Arrangement (Demerger) proposed to be made between Optimus Global Services Limited and Polaris Financial Technology Limited (formerly known as Polaris Software Lab Limited).	For	Documents not received
3.	Apollo Tyres Ltd	09-04-12	Postal	1. Authorization for Borrowings 2. Creation of Security	For For	Documents not received
4.	Divi's Laboratories Ltd.	18- -04-12	Postal	1. Re-appointment and revision in remuneration of Mr. Madhusudana Rao Divi as Director - Projects of the Company. 2. Re-appointment and revision in remuneration of Mr. Kiran S. Divi Director & President-Operations of the Company. 3. Enhancement of remuneration of Dr. Murali K. Divi, Chairman & Managing Director of the Company. 4. Enhancement of remuneration of Mr. N. V. Ramana, Executive Director of the Company.	For For For For	Documents not received
5.	Gammon India	23-04-12	Postal	1. Special Resolution u/s. 372A of the Companies Act, 1956, authorizing the Board of Directors to make investments in, acquire by way of subscription, purchase or otherwise the securities of any other body corporate, make / give loans / deposits / guarantees / securities to any other body corporate 2. Ordinary Resolution u/s. 198, 269 & 309 of the Companies Act, 1956, for re-appointment of Mr. Rajul Bhansali as Whole time Director of the Company, designated as Executive Director, international Operations of the Company.	For For	Documents not received
6.	Aditya Birla Nuvo Ltd	25-04-12	EGM	Issue warrants upto 16500000 on preferential basis to promoter and/or promoter group. The board is hereby authorised to issue and allot such number of equity shares as may be required to be issued and allotted upon the exercise of option by warrant holders.	For For	For For
7.	Zee Entertainment Ltd	27-04-12	EGM	Substitution of the existing Article 3(a) with the following- 3 (a) The authorised share capital of the company shall be such amount and be divided by such shares as may from time to time be provided in clause V of Memorandum of Association. Substitution of Article 55 with the following- 55 - The Chairman of the Board of Directors or in his absence one of the Director chosen by the Directors present shall preside as Chairman at every General Meeting of the Company. If no Director is present or if the Directors present is not willing to act as Chairman, the members present shall choose one of the members to be the Chairman. Insertion of following new Article 72A as mentioned in the notice Substitution of existing Article 73 as mentioned in the Notice.	For For For For	Abstain Abstain Abstain Abstain
8.	Reliance Industries Ltd	05-05-12	EGM	Reliance Industries Ltd has informed BSE that, pursuant to the application made by Reliance Jamnagar Infrastructure Limited (RJIL) in connection with the scheme of arrangement for amalgamation of RJIL with Reliance Industries Limited (the 'Scheme'), the Hon'ble High Court of Gujarat at Ahmedabad has issued directions on April 03, 2012, to convene a meeting of the Unsecured Creditors of RJIL on May 05, 2012 at Jamnagar.	For	Documents not received
9.	Ranbaxy Laboratories Ltd	08-05-12	AGM	To appoint a Director in place of Mr Takashi Shoda who retires by rotation To appoint Auditors of the Company	For For	Documents not received Documents not received
10.	Bajaj Corp Ltd	12-05-12	Postal	1.Issue of equity shares pursuant to Chapter VII-A Institutional: Placement Programme provided under the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2009	For	Missed the Date
11.	Max India Ltd	16-05-12	Postal	1. Amend the Object Clause of the Memorandum of Association of the Company, 2. Invest in the securities of Antara Senior Living Private Limited for an aggregate amount not exceeding Rs. 240 Crore. 3. Approve appointment of Mr. Mohit Talwar as the Deputy Managing Director and remuneration payable to Mr. Talwar. 4. Approve certain residuary terms of remuneration payable to Mr. Rahul Khosla, the Managing Director of the Company.	For For For For	Missed the Date Missed the Date Missed the Date Missed the Date
12.	Bajaj Electricals	21-05-12	Postal	Subject to the provision of Section 198, 269, 309, 310 Schedule XIII and other applicable provisions, if any, of the Companies Act 1956 the consent of the Company be and is hereby accorded for the promotion and designatio of Shri Anant Bajaj as the Joint Managing Director of the Company effective 1st April 2012 for the remainder of his five years term 1st February 2011 to 31st January 2016 and the payment of remuneration to him as per the terms and conditions set out. Shri Anant Bajaj shall not be liable to retire by rotation. The Board of Directors be and is hereby authorised to take such steps as may be necessary to give effect to this resolution.	For For For	Abstain Abstain Abstain
13.	HCL Technologies	28-05-12	Postal	Special Resolution for seeking shareholders approval for increase in total shareholding of FIIs in the company under the Portfolio Management Scheme under Foreign Exchange Management Act 1999 from 24% upto sectoral cap (49% or 74% as may be applicable.) Ordinary resolution for the re- appointment and terms of Mr. Shiv Nadar as the Managing Director of the company for a period of 5 years wef February 1 2012.	For For	For For
14.	Development Credit Bank Ltd.	01-06-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012. To appoint Director in place of Mr D E Udewadi who retires by rotation and is eligible for re-appointment.	For For	For For

Sr. No.	Company Name	Date of meeting	Type of Meeting (AGM/EGM)	Proposal	Management recommendation	Vote (For Against/ Abstain)
				To appoint Director in place of Mr Sukhdev Nayar who retires by rotation and is eligible for re-appointment. To appoint statutory auditor of the bank, and authorise the Bank to fix their remuneration.	For For	For For
15.	City Union Bank Ltd	06-06-12	Postal	Ammendment to clause 4 of Articles of Association of the Bank for increasing the limit of FIs (FIs, FCBs and NRIs) Reservation of Employees along with Right Issue under SEBI regulation 2009	For For	For For
16.	Reliance Industries Ltd	07-06-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of those retiring by rotation. Appointment of Auditors. To Appoint Sh. Nikhil Meswani as a whole time director designated as ED To re-appoint Sh. Pawan Kumar Kapil, as a wholetime director, designated as ED.	For For For For For	For For For For For
17.	Infosys Technologies Ltd	09-06-12	AGM	To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr S Gopalkrishnan who retires by rotation and is eligible for re-appointment. To appoint Director in place of MrK V Kamath who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. David Boyels who retires by rotation and is eligible for re-appointment. To appoint Auditors for the company. M/s S R Batilboi & Co To appoint Prof Jeffery Lehman as a Director in place of Mr. Markus Akreman. Appointment of Auditors, BSR and Co. Chattered Accountants.	For For For For For For	Not Attended Due to Long Distance
18.	Oriental Bank of Commerce	13-06-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012	For For	For For
19.	Shriram Transport Finance Co. Ltd	14-06-12	EGM	To consider and approve the propose Scheme of Arrangement between Shriram Holdings Pvt Ltd and Shriram Transport Company Pvt Ltd.	For	
20.	SESA Goa Equity Shares	19-06-12	EGM	To consider and approve the propose Amalgamation embodied in the Scheme of Amalgamation of Ekaterina Limited and Sesa Goa Limited and their respective shareholders and ceditors.	For	Not Attended Due to Long Distance
21.	Sterilist Industries India Ltd	21-06-12	EGM	To consider and approve the Amalgamation and arrangement proposed to be made amngst Sterlite Industries Inida Ltd, The Madras Aluminium Company Ltd, Sterlite Energy Ltd, Vedanta Aluminium Ltd and Sesa Goa Ltd and their respective shareholders and creditors.	For	Abstain
22.	State Bank of India	22-06-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012	For	For
23.	Axis Bank Ltd.	22-06-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Shri V R Kaundinya who retires by rotation and is eligible for re-appointment. To appoint Director in place of Smt Rama Bijapurkar who retires by rotation and is eligible for re-appointment.	For For For For	For For Abstain Abstain
24.	Axis Bank Ltd.	23-06-12	EGM	For the purpose of considering and approving the Scheme of Amalgamation among Enam Securities Pvt Ltd and Axis Bank Ltd and Axis Securities and Sales Ltd and their respective shareholders and creditors.	For	Abstain
25.	ICICI Bank Ltd	25-06-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To declare dividend on preference shares for the year ended March 2012 To appoint Director in place of Mr H M Khsusrokhon who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr V Sridhar who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr N S Kannan who retires by rotation and is eligible for re-appointment. To appoint S R Batilboi as Auditors The Board of Directors of the Company be and is hereby authorised to appoint branch auditors, as and when required, in consultation with the statutory auditors, to audit the accounts in respect of the Company's branches/offices in India and abroad and to fix their terms and conditions of appointment and remuneration, based on the recommendation of the Audit Committee, plus service tax and such other tax(es), as may be applicable.	For For For For For For For For	Not Attended due to long distance
26.	Asian Paints	25-06-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Shri Ashwin Choksi, who retires by rotation and being eligible, offers himself for re-appointment. To appoint Director in place of Shri Ashwin Dani, who retires by rotation and being eligible, offers himself for re-appointment. To appoint Director in place of Shri Abhay Vakil, who retires by rotation and being eligible, offers himself for re-appointment. To appoint Director in place of Dr. S Sivaram, who retires by rotation and being eligible, offers himself for re-appointment.	For For For For For For	For For For For For

Sr. No.	Company Name	Date of meeting	Type of Meeting (AGM/EGM)	Proposal	Management recommendation	Vote (For Against/ Abstain)
				Appointment of Auditors M/S Shah & Co Chartered Accountants and M/S B S R & Associates as Joint Statutory Auditors.	For	For
27.	Punjab National Bank	26-06-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012. To declare dividend on equity shares for the year ended March 2012.	For For	For For
28.	Rallies India Ltd	27-06-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. Homi R. Khusrokhani who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Prakash R. Rastogi who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Bharat Vasani who retires by rotation and is eligible for re-appointment. Appointment of Auditors, and fix their remuneration. Appointment of Dr. Yashwant S. P. Thorat as a Director Re-appointment of Mr. V. Shankar as Managing Director	For For For For For For For For	For For For For For Abstain For
29.	Bank of Baroda	28-06-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012. To declare dividend on equity shares for the year ended March 2012.	For For	Not Attended Due to Long Distance
30.	Tata Consultancy Services Ltd	29-06-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To declare dividend on redeemable preference shares. To appoint Director in place of Mr. Ron Somner who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. S Ramadorai who retires by rotation and is eligible for re-appointment. To consider that Mrs. Laura M Cha, a Director liable to retire by rotation, who does not seek re election be not re appointed as a Director of the Company. To appoint Auditors and fix their remunerations. To appoint Mr. O P Bhat as a Director. To appoint Mr. Cyrus Mistry as a Director of the Company. Appointment of branch Auditors.	For For For For For For For For For For For	For For For For For For For For For For For
31.	Oberoi Realty Limited	29-06-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr Anil Harish who retires by rotation and is eligible for re-appointment. To appoint Director in place of Ms Bindu Oberoi who retires by rotation and is eligible for re-appointment. To appoint Auditors for the company. M/s P Raj and Co. To cancell 465 redeemable non convertible cumulative preference share of Rs.1000000 each as comprised in the authorised share capital of the company and lying idle be cancelled and 46500000 new equity share of Rs. 10 each be created and will form a part of the authorised share capital of the company. To appoint Mr. Venkatesh Mysire as a additional Director of the Co.	For For For For For For	For For Abstain Abstain For Abstain
32.	Sobha Developers Ltd	30-06-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr.M Damodaran who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr.Anup Shah who retires by rotation and is eligible for re-appointment. To appoint Auditors and fix their remunerations. To appoint Mr. Ravi Menon as as the co chairman.	For For For For For For	For For For For For For
33.	Dena Bank	30-06-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012. To declare dividend on equity shares for the year ended March 2012.	For For	For For
34.	Sesa Goa Ltd	03-07-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr G D Kamat who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr A Pradhan who retires by rotation and is eligible for re-appointment. To appoint Auditors for the company.	For For For For	Not Attended Due to Long Distance
35.	Shriram Transport Finance Ltds	05-07-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr S M Bafna who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr M S Verma who retires by rotation and is eligible for re-appointment.	For For For For	For For Abstain Abstain

Sr. No.	Company Name	Date of meeting	Type of Meeting (AGM/EGM)	Proposal	Management recommendation	Vote (For Against/ Abstain)
				To appoint Auditors and fix their remunerations. To appoint Mr A R Narayanswami as the Director of the company. The Board of Directors/ Company Secretary be and are hereby authorised to do all acts and deeds as mentioned in the point 7 of the Notice. To make alterations in the Object clause of Memorandum of association	For For For For	
40.	Jammu and Kashmir Bank Ltd.	14-07-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr M I Shahbad who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Vikrant Kuthalia who retires by rotation and is eligible for re-appointment. To fix remunerations appoin of Auditors for the company.	For For For For	Not Attended Due to Long Distance
41.	Yes Bank	14-07-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. S L Kapur who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Arun K Mago who retires by rotation and is eligible for re-appointment. To appoint Lt Gen (Rtd) Mukesh Sabhrawal as the Director of the Company To revise the remunerations of Dr. Rana Kapoor, MD and CEO of the company.	For For For For For For	For For Abstain Abstain Abstain Abstain
42.	Mindtree Ltd	07-07-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr Albert Hieronimus who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr R Srinivasan who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Siddharth VG who retires by rotation and is eligible for re-appointment. Appointment of Director liable to retire by rotation - Mr. Ramesh Ramanathan. Appointment of Director liable to retire by rotation - Prof Pankaj Chandra. Approval Appointment and remuneration of Mr. Suboroto Bagchi as Executive Chairman. Approval of further issue of 1000000 equity shares of Rs. 10/ each and approval of Mindtree Employee Restricted Stock Purchase Plan 2012 Approval of amendments for payment of remuneration to executive directors.	For For For For For For For For For For	For For Abstain Abstain For For For For For For
43.	HT Media Ltd.	14-07-12	EGM	To approve the scheme of arrangements and restructuring u/s 391-394 read with sections 100 to 104 of the Companies Act 1956 between Firefly e-ventures Limited (FEVL or the Demerged Company) and HT Media Limited (HTML or Resulting Company) and their respective Shareholders and Creditors.	For	Abstain
44.	Dabur India Ltd	17-07-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To confirm interim dividend already paid and declare final dividend for the financial year ended 31st March 2012 To appoint Director in place of Dr. S Narayan who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr Albert Wiseman who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Analjit Singh who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr.Amit Burman who retires by rotation and is eligible for re-appointment. To appoint auditors and fix their remunerations Saket Burman currently the Additional Director of the company be hereby appointed as the Director of the company. To propose the re-appointment of Mr. PD Narang as the Whole time director of the company for a period of 5 years and fix his remunerations as discussed in the explanatory statements. To decide on the payment of Commission and sitting fees of the Directors.	For For For For For For For For For For	For For Abstain Abstain Abstain Abstain For For Abstain Abstain
45.	Bajaj Auto Ltd.	18-07-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr DS Mehta who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr Kantikumar Poddar who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Shekhar Bajaj who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. DJ Balaji Rao who retires by rotation and is eligible for re-appointment. To appoint Auditors for the company and fix their remunerations	For For For For For For For For	For For Abstain Abstain Abstain Abstain For For
46.	Kotak Mahindra Bank Ltd	18-07-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012	For	For

Sr. No.	Company Name	Date of meeting	Type of Meeting (AGM/EGM)	Proposal	Management recommendation	Vote (For Against/ Abstain)
				To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Dr Shankar Acharya who retires by rotation and is eligible for re-appointment. To appoint Director in place of Dr. Sudipto Mundle who retires by rotation and is eligible for re-appointment. To appoint S B Billimoria & Co. Chartered Accountants as the Auditors for the company and fix their remunerations To re appoint Dr. Shankar Acharya as the Chairman of the bank for a period of 3 years. Approval is sought hereby to increase the borrowing limit of the bank as a % of networth. However the limit should not increase Rs. 40000 cr. Approval is sought to increase the FII limit from 33% to 35% of the paid up equity capital.	For For For For For For	For For Abstain Abstain For For
47.	Dr. Reddys Laboratories	20-07-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. Omkar Goswami who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Ravi Bhootalingam who retires by rotation and is eligible for re-appointment. Appointment of Mr. Sridar Iyengar as a Director of the company. To appoint Auditors, the retiring auditors M/S B S R & Co. are eligible for re-appointments Re-appointment of Mr. Satish Reddy as the whole time director of the company designated as the MD and COO of the company.	For For For For For	For For Abstain Abstain For Abstain
48.	Wipro Ltd	23-07-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. Jagdish N Seth who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Henning Kagermann who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Shyam Saran who retires by rotation and is eligible for re-appointment. To appoint M/S BSR Co as Auditors. To consider for the purpose of quorum of any General Meeting through video conferencing, teleconferencing or any other electronic form shall be considered as valid as permitted by applicable laws from time to time.	For For For For For For	For For Abstain Abstain Abstain For
49.	Hindustan Unilever Ltd	23-07-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To elect and appoint directors in place of retiring directors. To appoint Lovelock and Lewes CA as the statutory auditors of the company. Appointment of Mr. Sridar Iyengar as a Director of the company. Mr. OP Bhatt who was appointed as the additional director of the company is hereby appointed as the Director of the Company. Re-appointment of Mr. Nitin Paranjape as the MD and CEO of the company for a period of 5 years commencing from 4th April 2013. To increase the salary payable to MDs of the company To approve the changes in the ESOP plans as discussed in the point 8.	For For For For For For For	For For For For Abstain For For Abstain
50.	VA Tech Wabag Ltd.	23-07-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. Sumit Chandwani who retires by rotation and is eligible for re-appointment. Dr. Guenter Heisler a Director liable to retire by rotation does not seek re-election. To appoint M/S Walker Chandiock Co as Auditors. Ms. Revati Kasturi who was appointed as the Additional Director of the company, is proposing her candidature for Director.	For For For For For	For For Abstain Abstain For Abstain
51.	LIC Housing Finance Ltd.	24-07-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr K Narasimha Murthy who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr B N Shukla who retires by rotation and is eligible for re-appointment. To propose the appointment of Shri Sushobhan Sarkar as the MD of the Company. To empower the Board of Directors to borrow from time to time all such sums of money as they deem requisite necessary for the purpose of business. To propose the candidature of Mr. Jagdish Kapoor as the Director, who has been associated with the company as the Additional Director since May 2012. To propose the candidature of Ms. Savita Singh as the Director, who has been associated with the company as the Additional Director since May 2012. To appoint Chokshi & Chokshi CA and M/s Shah Gupta & Co as Joint Statutory Auditors for the company and fix their remunerations	For For For For For For For For For	For For Abstain Abstain Abstain Abstain Abstain Abstain For

Sr. No.	Company Name	Date of meeting	Type of Meeting (AGM/EGM)	Proposal	Management recommendation	Vote (For Against/ Abstain)
52.	Mahindra & Mahindra Financial Services Ltd	27-07-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr Manohar G Bhide who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr Uday D Phadke who retires by rotation and is eligible for re-appointment. To re appoint M/S B K Khare and Co as the auditors of the company. Participation through Electronic Mode	For For For For For	For For Abstain Abstain For For
53.	ITC LTD	27-07-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To elect Directors in place of those who are retiring. To appoint Auditors for the company. And fix their remunerations To appoint Serajul Haq Khan as the Director of the company.	For For For For For	For For For For Abstain
54.	CESC Ltd	27-07-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr P K Khaitan who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr SKV Srinivasan who retires by rotation and is eligible for re-appointment. To appoint Mr. S N Menon as the Director of the company with immediate effect To appoint Mr. OP Vaish as the Director of the company with immediate effect To appoint Mr. CK Dhanuka as the Director of the company with immediate effect To charge all immovable and movable properties of the company in favour of a. Punjab & Sindh Bank, b. State Bank of Patiala, c. SBI, YES Bank and HDFC Bank. To appoint M/S Lovelock & Lewes as the Auditors for the company and fix their remunerations To make the desired changes in the Articles of Association as mentioned in point 10. Consent of the company is hereby accorded for payment of commission to the Directors as mentioned in point 11.	For For For For For For For For For For For For	For For Abstain Abstain Abstain Abstain Abstain Abstain For For For For
55.	Bharat Forge Ltd.	27-07-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr SE Tandale who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr SM ThakorePoddar who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. PH Ravikumar who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr.Naresh Narad who retires by rotation and is eligible for re-appointment. To appoint Director in place of DR T Mukherjee Narad who retires by rotation and is eligible for re-appointment. To appoint M/S Batilboi & Company as the Auditors for the company and fix their remunerations	For For For For For For For	For For Abstain Abstain Abstain Abstain Abstain For
56.	Redington (india) Ltd	31-07-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. R Jayachandran who retires by rotation and being eligible offers himself for re-appointment. To appoint Director in place of Mr. J Ramachandran who retires by rotation and being eligible offers himself for re-appointment. To appoint Nainesh Jaisingh who was appointed as additional Director as the Director of the company. To appoint Lin Tai Yang who was appointed as additional Director as the Director of the company. To appoint Mr. Raj Sarkar as the Deputy Managing Director of the Company. To approve the payment of remunerations to the directors of the company other than the Whole time director of the company. To appoint Auditors for the company. And fix their remunerations	For For For For For For For For For	For For Abstain Abstain Abstain Abstain Abstain Abstain For
57.	Jyothy Laboratories Ltd.	2-07-12	Postal Balot	To increase the authorised share capital to Rs. 17 cr and making consequential amendments in capital clauses of Memorandum and Articles of Association of the company. For appointment of Mr. K Ullas Kamath as the Joint Managing Director of the company. Resolution to be passed under section 198,309, and 350 of the Companies Act 1956 for the payment of remuneration by the way of commission to the independent/non wholetime directors of the Company. Re-appointment of Mr M P Sidharha as Production Manager of the company. Increase remuneration payable to Mr. M P Divakaran GM of the Company. Issue bonus shares	For For For For For	For For For Abstain Abstain For
58.	Bharat Petroleum Corporation Ltd	5-0712	Postal Balot	Increase in Authorised Share Capital and Consequent Alteration of Memorandum of Association and Articles of Association.	For	For

Sr. No.	Company Name	Date of meeting	Type of Meeting (AGM/EGM)	Proposal	Management recommendation	Vote (For Against/ Abstain)
				Issue of Bonus Shares by way of Capitalisation of Reserves	For	For
59.	Prestige Estates Projects Ltd	6-07-12	Postal Balot	To make loans, deposited and to give gaurantee/ to provide security in connection to the loans made to the below companies by any Bank or Financial Institution and to make investment by acquisition subscription, purchase, sale, transfer or otherwise the securities of the companies as mentioned in the notice, notwithstanding the aggregate of all loans and investments thus far made in and amounts for which the gaurantees or securities thus far provided to all the companies .	For	Abstain
60.	Jaiprakash Associates Ltd	11-07-12	Postal Balot	Provide security to IFCI a lender of Jaypee Sports International Ltd. Provide security/gaurantee/undertakings to lenders of Jaiprakash Power Ventures Ltd a subsidiary of the Company. Provide security to lender of RPJ Minerals Pvt Ltd an associate of the company. Provide security/gaurantee/undertakings to lenders of Madhya Pradesh Jaypee Minerals Ltd an associate of the company. Raising funds through QIP/ ECBs with right of conversion into shares / FCCBs/ADRs/GDRs/ FPO/OCPs as per Section 81 (1A) of the companies act 1956. Creation of restructured security in favour of a new single swcurity trustee to act for the benefit of the existing secured creditors new secured creditors and as a security agent on behalf of the debenture trustees. Creation of mortgage/charge in favour of lenders/trustees.	For For For For For For	Abstain Abstain Abstain Abstain Abstain Abstain
61.	DLF Ltd.	17-07-12	Postal Balot	Transfer of Company's Wind Power Business.	For	Abstain
62.	Federal Bank Ltd.	02-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. Abraham Koshy who retires by rotation and is eligible for re-appointment. To appoint Director in place of Dr. MY Khan who retires by rotation and is eligible for re-appointment. To appoint M/S Deloitte Haskins & Sells Chennai and M/S M P Chitale & Co Mumbai be hereby appointed as the Joint Auditors for the company. The Board of Directors are hereby authorised to arrange for the audit of Banks branches for the accounting year 2012-13 and fix their remunerations.	For For For For For	Not Attended Due to Long Distance
63.	Jet Airways Ltd.	02-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To appoint Director in place of Mr. Ali Ghandour who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Yash Raj Chopra who retires by rotation and is eligible for re-appointment. To appoint Deloitte Haskins & Sells and Chaturvedi & Shah as joint auditors. To appoint Mr. Gaurang Shetty as a Director. To appoint Mr. Gaurang Shetty as a Manager. To appoint Mrs. Anita Goyal to an office or place of profit. To raise capital Investment in a company set up as a marketing services company. Investment in a company to be set up as a training academy.	For For For For For For For For For For	For Abstain Abstain For Abstain Abstain For Abstain Abstain
64.	Crompton Greaves Ltd	03-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr S Laroo who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr S P Talwar who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr V von Massow who retires by rotation and is eligible for re-appointment. To appoint M/S Sharp and Tannanas the Auditors for the company and fix their remunerations	For For For For For For	For For Abstain Abstain Abstain Abstain
65.	Divi's Laboratories Ltd.	06-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr.K Satyanarayana who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr.S Vasudeva who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr.Kiran S Divi who retires by rotation and is eligible for re-appointment. To appoint M/S PVRK Nageshwar Rao & Co CA as the Auditors for the company and fix their remunerations To appoint Ms. Nilima Motapatri to hold an office or place of profit in the company as the Chief Controller in the management cadre of the company.	For For For For For For For	For For Abstain Abstain For For Abstain
66.	Indraprastha Gas Ltd.	6-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr.S S Rao who retires by rotation and is eligible for re-appointment.	For For For	For For Abstain

Sr. No.	Company Name	Date of meeting	Type of Meeting (AGM/EGM)	Proposal	Management recommendation	Vote (For Against/ Abstain)
				To appoint M/S Deloitte Haskins and Sells CA as the Auditors for the company and fix their remunerations Mr. S Venkatraman who was appointed as the Additional Director of the company is hereby appointed as the Director of the Company. Mr. M Ravindran who was appointed as the Additional Director of the company is hereby appointed as the Director of the Company. To appoint Mr. M Ravindran as the Managing Director of the Company. Mr. R Chandra Mohan who was appointed as the Additional Director of the company is hereby appointed as the Director of the Company. To Re-appointment of Shri Manmohan Singh as the Director of the company and fix his remuneration.	For For For For For	For Abstain Abstain Abstain Abstain
67.	Bombay Dyeing and Manufacturing Company Ltd.	7-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. R A Shah who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. S Ragothaman who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. S M Palia who retires by rotation and is eligible for re-appointment. To appoint Director in place of Ms. Vineeti Bali who retires by rotation and is eligible for re-appointment. To appoint M/Skalyaniwala & Mistry Chartered Accountants as Auditors and fix their remunerations. To alter the ESOS of the company in the manner as discussed in point 8.	For For For For For For For	For For Abstain Abstain Abstain Abstain For Abstain
68.	Mahindra and Mahindra Ltd.	9-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr Deepak Parekh who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr A K Nadna who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Narayan Vaghul who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. R K KulkarniRao who retires by rotation and is eligible for re-appointment. To appoint M/S Deloitte Haskins & Sells as Auditors for the company and fix their remunerations To propose the appointment of Mr. Visakha N Desai who is serving the company as an Additional Director, as a Director of the Company. To propose the appointment of Mr. Vikram Singh Mehta who is serving the company as an Additional Director, as a Director of the Company. To approve the salary for VC and MD of the company.	For For For For For For For For For	For For For For For Abstain For Abstain Abstain
69.	Apollo Hospital Ltds.	9-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. N Vaghul who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. T K Balaji who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr.Rajkumar Menon who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. G Venkatraman who retires by rotation and is eligible for re-appointment. To appoint M/S Vishwanathan, Chartered Accountants as Auditors and fix their remunerations. To approve the payment of 5% of the company's net profit to Mr. Prathap C Reddy permanent chairmann of the company for a period of 5 years.	For For For For For For For	For For Abstain Abstain Abstain Abstain For Abstain
70.	Dish TV India Ltd.	9-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To appoint Director in place of Mr. Arun Duggal who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr.Pritam Singh who retires by rotation and is eligible for re-appointment. To appoint M/S BSR and Co Chartered Accountants as Auditors and fix their remunerations.	For For For For	For Abstain Abstain For
71.	Aditya Birla Nuvo Ltd.	9-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr.B R Gupta who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. B L Shah who retires by rotation and is eligible for re-appointment.	For For For For	Not Attended Due To Long Distance

Sr. No.	Company Name	Date of meeting	Type of Meeting (AGM/EGM)	Proposal	Management recommendation	Vote (For Against/ Abstain)
				To appoint Director in place of Ms. Tarjani Vakil who retires by rotation and is eligible for re-appointment. To appoint M/S Khimji Kunverji & Co Chatered Accountants as Auditors and fix their remunerations. To appoint Branch Auditors of the Company and Fix their remuneration To approve the payment of commission not exceeding 1% of the net profits to the Non-Executive Directors of the company apart from the sitting fees for attending the meeting.	For For For For	
72.	Tata Motors Ltd	14-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. Naseer Munjee who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Subodh Bhargava who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Vinesh Kumar Jairath who retires by rotation and is eligible for re-appointment. To appoint Auditors and fix their remunerations. To appoint Mr. Cyrus Mistry as a Director. To appoint Mr. Ravinder Pisharody as a Director of the Company. To appoint Mr. Ravinder Pisharody as a Executive Director of the Company. To appoint Mr.Satish Borwankar as a Director of the Company. To appoint Mr. Satish Borwankar as a Executive Director of the Company. Revision of remunerations of Mr. Prakash Telang, MD India Operations.	For For For For For For For For For For For	For For Abstain Abstain Abstain For For Abstain Abstain Abstain Abstain
73.	Tata Steel Ltd	14-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. B Muthuram who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Ishant Hussain who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Andrew Robb who retires by rotation and is eligible for re-appointment. To appoint Auditors and fix their remunerations. To appoint a Director in place of Mr. Cyrus Palonji who was appointed as the additional director of the company by the BoD with effect from 21/05/12, he is also eligible to get re appointed and the company has received a notice in writing from a member proposing his candidature for the office of Director . To appoint a Director in place of Mrs. Mallika Srinivasan who was appointed as the additional director of the company by the BoD with effect from 21/05/12, he is also eligible to get re appointed and the company has received a notice in writing from a member proposing his candidature for the office of Director .	For For For For For For For	For For For For For For For
74.	Jyothy Laboratories Ltd.	10-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. Nilesh B Mehta who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. M R Jyothy who retires by rotation and is eligible for re-appointment. To appoint M/S S R Batilboi & Associates as Auditors and fix their remunerations. To propose the appointment of Ramkrishnan Lakshminarayanan as the Director of the company. He was associated with the company as the Additional Director. To propose the appointment of Mr. S Raghunandan as the Director of the company. He was associated with the company as the Additional Director. To re-appoint Mr. T Ananth Rao a relative of Chairman and MD Mr. P Ramchandra for a period of 5 years.	For For For For For For For	For For Abstain For For For For
75.	Entertainment Network (India) Ltd	14-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To appoint Director in place of Mr. Vineet Jain who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Ravinder Kulkarni who retires by rotation and is eligible for re-appointment. To appoint M/S PWC & co as Auditors and fix their remunerations. To propose the investment of FILs, QFIs and any other permitted foreign investors in the equity shares or debentures convertible into shares of the company and the total holdings of such investors shall at any given point not exceed 26% of the paid up equity capital. Deleting the existing point in 206 and replacing the same with the new Article 206 in Articles of Association. Deleting the Articles 248 and 249 and replacing the same with the new Articles 248 and 249 in the Articles of Association.	For For For For For For For	For For Abstain For For For For
76.	Tata Power Ltd	17-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To resolve that Mr. Ratan Tata who retires as Director pursuant to the provisions of Section 256 of the companies Act 1956 be and is hereby re-appointed as the Director of the	For For	For For

Sr. No.	Company Name	Date of meeting	Type of Meeting (AGM/EGM)	Proposal	Management recommendation	Vote (For Against/ Abstain)
				company to hold office upto 27th December 2012. To appoint Director in place of Dr. H S Vachha who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. A K Basu Jairath who retires by rotation and is eligible for re-appointment. To appoint Auditors and fix their remunerations. To appoint Mr. Cyrus Mistry as a Director. To appoint Branch Auditors.	For For For For For For	For For For For For For
77.	Oracle Finacial Services Ltd	17-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To appoint Director in place of Mr. Y M Kale who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Subodh Bhargava who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Frank Brenzei who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. William Correy West who retires by rotation and is eligible for re-appointment. To appoint Auditors and fix their remunerations. To appoint branch auditors to conduct the audit of branch	For For For For For For	For Abstain Abstain Abstain Abstain For For
78.	Cairn India Ltd	22-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To appoint Director in place of Mr. Aman Mehta who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Omkar Goswami who retires by rotation and is eligible for re-appointment. To appoint M/S Batilboi and Co CA as the statutory Auditors and fix their remunerations. To appoint Navin Agarwal who was earlier appointed as the Additional Director of the company, as the Director of the Company. To appoint Mr. Tarun Jain who was earlier appointed as the Additional Director of the company, as the Director of the Company. To appoint Ms. Priya Agarwal who was earlier appointed as the Additional Director of the company, as the Director of the Company. To re-appoint Mr. Rahul Dhir as the CEO and MD of the company on a remuneration of Rs. 2400000 for a period of 5 years commencing 22 August 2012. In furtherance to the approval of shareholders granted at the EGM held on 17th November 2006 ratification at the AGM held on September 2007 and subject to the applicable provisions of the SEBI guidelines 1999 and companies Act 1956 consent of the company be and is hereby accorded to the board of directors to issues such number of stock options as may be decided by the Board thereof to employees and directors of the subsidiary companies . To make changes in the Existing Articles of association and propose ammendments.	For For For For For For For For For NA For For	For Abstain For For Abstain Abstain Abstain Abstain Abstain Abstain Abstain For For Abstain
79.	Voltas Ltd.	23-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. S N Menon who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Ishant Hussain who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Sanjay Johri who retires by rotation and is eligible for re-appointment. Appointment if Mr. Vinayak Deshpande as a Director. To appoint M/S Deloitte Haskins and Sales Auditors and fix their remunerations.	For For For For For For For	For For Abstain For For Abstain For For
80.	Larsen & Toubro Ltd	24-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Mr.A M Naik who retires by rotation and is eligible for re-appointment. To appoint Mr.Thomas Matthew T who retires by rotation and is eligible for re-appointment. To appoint Mr.M V Kotwal who retires by rotation and is eligible for re-appointment. To appoint Mr.V K Magappu who retires by rotation and is eligible for re-appointment. To appoint Mr.Ravi Uppal who retires by rotation and is eligible for re-appointment. Mr. J S Bindra,Director who is set to retire is not seeking for re-appointment. To approve the appointment of Mr. A M Naik as the Executive Chairman and fix his remuneration. To appoint Mr. K Venkataraman as the CEO and MD of the Company. To appoint Mr. R Shankar Raman as the wholetime Director of the Company. To appoint Mr.Shailendra Roy as the wholetime Director of the Company. To approve the raising of capital not exceeding Rs. 3200 cr through means as discussed as in the point 13 of the Notice. To re-appoint auditors Sharp and Tannan as the Auditors of the company.	For For For For For For For For For For For For For For For For For	For For For Abstain For For For For For For For For For For For For For For
81.	Maruti Suzuki India Ltd	28-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012	For For	For For

Sr. No.	Company Name	Date of meeting	Type of Meeting (AGM/EGM)	Proposal	Management recommendation	Vote (For Against/ Abstain)
				To appoint Director in place of Mr. R C Bhargava who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Kazuhiko Ayabe who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mrs. Pallavi Shroff who retires by rotation and is eligible for re-appointment. To appoint M/S PWC as Auditors and fix their remunerations. To appoint Mr. Kinji Saito who has been appointed as the Additional Director of the the company, as the Director of the company. Payment of Commission to non-executive directors. Re-appointment of Mr. Shuji Oishi as Director and Managing Executive Officer (Marketing & Sales) Appointment of Mr. Kazuhiko Ayabe as Director & Managing Executive Officer (Supply Chain)	For For For For For For For For	For Abstain Abstain For Abstain Abstain Abstain Abstain
82.	Ultratech Cement Ltd.	30-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. G M Dave who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Kumar Mangalam Birla who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. S B Mathur who retires by rotation and is eligible for re-appointment. To appoint auditor M/S Delloitte Haskins and Sells CA. To appoint Haribhakti & Co CA as Branch Auditors. To propose the appointment of Mr. M Damodaran as the Director of the company he was earlier working as the additional director of the company. Revision in the remuneration of Wholetime Director Mr. O P Puranmalka.	For For For For For For For For For For	For For Abstain For Abstain For For Abstain Abstain
83.	Engineers India Ltd.	30-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. U N Bose who retires by rotation and is eligible for re-appointment. To appoint Director in place of Dr. Avinash Chandra who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. A K Purwar who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. P Mahajan who retires by rotation and is eligible for re-appointment. To fix remunerations for the Auditors. To appoint Mr. Sanjay Gupta who has been appointed as the Additional Director of the the company, as the Director of the company. To appoint Mr. Bijoy Chatterjee who has been appointed as the Additional Director of the the company, as the Director of the company. To appoint Dr. J P Gupta who has been appointed as the Additional Director of the the company, as the Director of the company. To appoint Dr. R K Shevgaonkar who has been appointed as the Additional Director of the the company, as the Director of the company.	For For For For For For For For For For For For	For For Abstain Abstain For Abstain For Abstain Abstain Abstain
84.	Tata Global Beverage Ltd.	30-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. Anajit Singh who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. V Leeladhar who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. U M Rao who retires by rotation and is eligible for re-appointment. To appoint Auditors and fix their Remunerations. To appoint Mr. Cyrus Mistry as the Director of the Company. To appoint Mr. Darius Pandole as the Director of the Company. To appoint Mr. Ajoy Mishra as the Director of the Company. Appointment and remuneration of Wholetime Executive Director. Approval of payment of remuneration to Mr. Ajoy Misra by an overseas subsidiary of the Company. To appoint Mr. Harish Bhatt as the Director of the Company. Appointment and Remuneration of Managing Director.	For For For For For For For For For For For For For For For For For For For For	For For For Abstain Abstain For For Abstain Abstain Abstain Abstain Abstain For For For For For For For For
85.	City Union Bank of India	31-08-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. T K Ramkumar who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. S Bernard who retires by rotation and is eligible for re-appointment.	For For For For	For For Abstain Abstain

Sr. No.	Company Name	Date of meeting	Type of Meeting (AGM/EGM)	Proposal	Management recommendation	Vote (For Against/ Abstain)
				To appoint Director in place of Mr.K Kantha Kumar who retires by rotation and is eligible for re-appointment. To appoint Jagannathan & Sarbeswaran C A as Auditors and fix their remunerations. To appoint Branch Auditors. To raise Rs. 350 cr by issue of equity shares of Rs.1 each.	For For For For	Abstain For For For
86.	Reliance Capital Ltd.	4-09-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. Bidhubhusan Samal who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. V N Kaul who retires by rotation and is eligible for re-appointment. To appoint M/S Chaturvedi & Shah & Co CA as auditors and fix their remunerations. Issue of Securities to the QIB.	For For For For For For	For For Abstain Abstain For For
87.	Reliance Infrastructure Ltd.	4-09-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. Sateesh Seth who retires by rotation and is eligible for re-appointment. To appoint M/S Haribhakti & Co CA. To appoint Mr. S S Kohli as Director liable to retire by rotation. To appoint Mr. C P Jain as Director liable to retire by rotation. To appoint Dr. V K Chaturvedi as Director liable to retire by rotation. Issue of Securities to the QIB Appointment of Mr. Ramesh Shenoy as Manager	For For For For For For For For	For For Abstain Abstain Abstain Abstain For Abstain
88.	Balaji Telefilms Ltd.	5-09-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. Jeetendra Kapoor who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. D G Rajan who retires by rotation and is eligible for re-appointment. To appoint M/S Delloitte Haskins & Sells and Snehal & Associates as the joint auditors. To re-appoint Mrs. Shobha Kapoor as the MD of the Company and fix her Remuneration and commission as discussed in point 6 of the Notice. To re-appoint Ms. Ekta Kapoor as the MD of the Company and fix her Remuneration and commission as discussed in point 6 of the Notice. To propose on the commission to be paid to Directors of the Company.	For For For For For For For For	For For For Abstain For Abstain Abstain Abstain
89.	Gas Authority of India Ltd.	5-09-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. S L Raina who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Prabhat Singh who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr.Sudhir Bhargava who retires by rotation and is eligible for re-appointment. To authorise the BoD to fix the remunerations of the Statutory auditor Dr. Niraj Mittal is hereby proposed to be the Director of the company, he was earlier the Additional Director of the company. Mrs. Shyamala Gopinath is hereby proposed to be the Director of the company, he was earlier the Additional Director of the company. Mr. R P Singh is hereby proposed to be the Director of the company, he was earlier the Additional Director of the company. Dr. A K Khandelwal is hereby proposed to be the Director of the company, he was earlier the Additional Director of the company.	For For For For For For For For For For	For For For Abstain For For Abstain Abstain Abstain Abstain
90.	Bharti Airtel Ltd.	6-09-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. Chua Sock Koong who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Craig Edward Ehrlich who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Nikesh Arora who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Rajan Bharti Mittal who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Rakesh Bharti Mittal who retires by rotation and is eligible for re-appointment. To appoint M/S S R Batilboi & Associates CA as the auditor of the company.	For For For For For For For For	For For Abstain Abstain Abstain For For Abstain
91.	Prestige Estates Projects Ltd.	6-09-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012	For For	For For

Sr. No.	Company Name	Date of meeting	Type of Meeting (AGM/EGM)	Proposal	Management recommendation	Vote (For Against/ Abstain)
				<p>To appoint Director in place of Mr. Noor Ahmed Jaffar who retires by rotation and is eligible for re-appointment.</p> <p>To appoint Director in place of Mr. Pangal Ramanathan Nayak who retires by rotation and is eligible for re-appointment.</p> <p>To appoint M/S Deloitte Haskins and Sells as the Auditor of the company.</p> <p>To appoint Ms. Sana Rezwan daughter of Mr. Rezwan Razack JMD to hold and continue to hold an office or place of profit as ED Retail for a monthly remuneration of Rs. 25000.</p>	<p>For</p> <p>For</p> <p>For</p> <p>For</p>	<p>Abstain</p> <p>Abstain</p> <p>For</p> <p>Abstain</p>
92.	Max India Ltd.	7-09-12	AGM	<p>To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012</p> <p>To appoint Director in place of Mr.Rajesh Khanna who retires by rotation and is eligible for re-appointment.</p> <p>To resolve not to fill the vaccancy for the time being in the Board caused by the retirement of Mr. Piyush Mankad who retires by rotation and does not seek re-appointment.</p> <p>To appoint Director in place of Mr.Sanjeev Mehra who retires by rotation and is eligible for re-appointment.</p> <p>To resolve not to fill the vaccancy for the time being in the Board caused by the retirement of Mr. K Narasimha Murthy who retires by rotation and does not seek re-appointment.</p> <p>To resolve not to fill the vaccancy for the time being in the Board caused by the retirement of Mr.Omkar Goswami who retires by rotation and does not seek re-appointment.</p> <p>To appoint M/S S R Batilboi & Co as the auditor of the company.</p> <p>To propose appointment of Mr. Mohit Talwar as the Director of the company, he was earlier associated with the company as the additional director of the company.</p>	<p>For</p> <p>For</p> <p>For</p> <p>For</p> <p>For</p> <p>For</p> <p>For</p>	<p>Not Attended Due To Long Distance</p>
93.	DLF Ltd	7-09-12	AGM	<p>To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012</p> <p>To declare dividend on equity shares for the year ended March 2012</p> <p>To appoint Director in place of Dr. D V Kapur who retires by rotation and is eligible for re-appointment.</p> <p>To appoint Director in place of Mr. Rajiv Singh who retires by rotation and is eligible for re-appointment.</p> <p>Mr. MM Sabhrawal a Director who retires by rotation has expressed his desire not to offer himself for re-appointment as a Director and the resulting vaccancy may not be filled.</p> <p>To appoint M/S Walker Chandiook & Co as the auditor of the company.</p> <p>Consent of the Company is hereby accorded on the elevation of Mr. Rahul Talwar as the GM of a subsidiary company DLF India Ltd. And finalise his remuneration</p>	<p>For</p> <p>For</p> <p>For</p> <p>For</p> <p>For</p> <p>For</p> <p>For</p>	<p>For</p> <p>For</p> <p>Abstain</p> <p>FOR</p> <p>Abstain</p> <p>For</p> <p>Abstain</p>
94.	HT Media Ltd.	10-09-12	AGM	<p>To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012</p> <p>To consider declaration of dividend on Equity shares.</p> <p>To appoint Director in place of Mr.Priyabrat Bharatia who retires by rotation and is eligible for re-appointment.</p> <p>To appoint Director in place of Mr.K M Memani who retires by rotation and is eligible for re-appointment.</p> <p>To appoint S R Batilboi & CO as auditors of the Company.</p> <p>To re-appoint Mr. Mukesh Aghi as the Director of the Company.</p> <p>Ammendment in the Articles of Association Article 14.3A- " an individual can be the Chairperson of the Company as well as the MD and/or CEO of the company at the same time."</p> <p>To decide on the sitting fees of the Directors as discussed in Item 8 of Notice</p> <p>To seek approval for the BoD for letting the company carry out all the business activities as proposed in the Clause III C (19) of the Objects clause of Memorandum of Association of the Company</p>	<p>For</p> <p>For</p> <p>For</p> <p>For</p> <p>For</p> <p>For</p> <p>For</p> <p>For</p>	<p>For</p> <p>For</p> <p>For</p> <p>Abstain</p> <p>For</p> <p>Abstain</p> <p>Abstain</p> <p>Abstain</p> <p>For</p>
95.	Hero Moto Corp Ltd.	10-09-12	AGM	<p>To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012</p> <p>To consider declaration of dividend on Equity shares.</p> <p>To appoint Director in place of Mr.Ravi Nath who retires by rotation and is eligible for re-appointment.</p> <p>To appoint Director in place of Mr.Anand C Burman, who retires by rotation and is eligible for re-appointment.</p> <p>To appoint Director in place of Mr.Suman Kant Munjal, who retires by rotation and is eligible for re-appointment.</p> <p>To appoint Director in place of Mr.Analjit Singh, who retires by rotation and is eligible for re-appointment.</p> <p>To appoint M/S Deloitte Haskins & Sells CA as the auditor of the company.</p>	<p>For</p> <p>For</p> <p>For</p> <p>For</p> <p>For</p> <p>For</p> <p>For</p>	<p>For</p> <p>For</p> <p>Abstain</p> <p>Abstain</p> <p>For</p> <p>For</p> <p>For</p> <p>For</p>
96.	Hindalco Industries Ltd.	11-09-12	AGM	<p>To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012</p> <p>To consider declaration of dividend on Equity shares.</p> <p>To appoint Director in place of Smt Rajashree Birla who retires by rotation and is eligible for re-appointment.</p> <p>To appoint Director in place of Mr.KN Bhandari, who retires by rotation and is eligible for re-appointment.</p> <p>To appoint Director in place of Mr.N J Javeri, who retires by rotation and is eligible for re-appointment.</p> <p>To appoint M/S Singhi & Co CA as the auditor of the company.</p> <p>To appoint Mr. Meleveetil Damodaran as the Director of the company who was in the capacity of Additional Director.</p>	<p>For</p> <p>For</p> <p>For</p> <p>For</p> <p>For</p> <p>For</p> <p>For</p>	<p>For</p> <p>For</p> <p>For</p> <p>Abstain</p> <p>For</p> <p>For</p> <p>For</p> <p>Abstain</p>

Sr. No.	Company Name	Date of meeting	Type of Meeting (AGM/EGM)	Proposal	Management recommendation	Vote (For Against/ Abstain)
				To create mortgage not exceeding Rs. 20000 crs. Over and above the aggregate paid up capital	For	Abstain
97.	Coal India Ltd.	18-09-12	AGM	<p>To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012</p> <p>To declare dividend on equity shares for the year ended March 2012</p> <p>To appoint Director in place of Prof S K Barua who retires by rotation and is eligible for re-appointment.</p> <p>To propose the alteration in the Articles of Association and include clause 18A after clause 18 for the buy back of shares.</p> <p>To appoint Shri S Narsing Rao as the Director of the company not liable to retire by rotation. He had been appointed as the additional director of the company and is designated as Chairman and MD of the company.</p> <p>To appoint Ms Zohra Chatterji as the Director of the company. She had been appointed as the additional director of the company liable to retire by rotation.</p> <p>To appoint Ms Anjali Anand Srivastava as the Director of the company. She had been appointed as the additional director of the company liable to retire by rotation.</p> <p>To appoint Dr. Sheela Bhide as the Director of the company. She had been appointed as the additional director of the company liable to retire by rotation.</p> <p>To appoint Dr. R N Trivedi as the Director of the company. She had been appointed as the additional director of the company liable to retire by rotation.</p> <p>To appoint Shri Mohd Anis Ansari as the Director of the company. She had been appointed as the additional director of the company liable to retire by rotation.</p> <p>To appoint Shri Kamal R Gupta as the Director of the company. She had been appointed as the additional director of the company liable to retire by rotation.</p> <p>To appoint Shri N Kumar as the Director of the company. She had been appointed as the additional director of the company liable to retire by rotation.</p> <p>To appoint Shri B K Saxena as the Director of the company. She had been appointed as the additional director of the company liable to retire by rotation.</p> <p>To appoint Ms Sachi Chaudhari as the Director of the company. She had been appointed as the additional director of the company liable to retire by rotation.</p>	<p>For</p>	<p>Abstain</p> <p>For</p> <p>For</p> <p>Abstain</p>
98.	NTPC Ltd.	18-09-12	AGM	<p>To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012</p> <p>To declare dividend on equity shares for the year ended March 2012</p> <p>To appoint Director in place of Mr. B P Singh who retires by rotation and is eligible for re-appointment.</p> <p>To appoint Director in place of Mr. S P Singh who retires by rotation and is eligible for re-appointment.</p> <p>To Fix remuneration of auditors.</p> <p>To make changes in the Article 23A (Buy Back of Shares) and Article 41A (Additional Directors) in the Articles of Association.</p> <p>To appoint Dr. Govind Rao as the Director of the company. She had been appointed as the additional director of the company liable to retire by rotation.</p> <p>To appoint Shri S B Ghosh Dastidar as the Director of the company. She had been appointed as the additional director of the company liable to retire by rotation.</p> <p>To appoint Shri R S Sahoo as the Director of the company. She had been appointed as the additional director of the company liable to retire by rotation.</p> <p>To appoint Shri Ajit L Nimmbalkar as the Director of the company. She had been appointed as the additional director of the company liable to retire by rotation.</p> <p>To appoint Shri S R Upadhyay as the Director of the company. She had been appointed as the additional director of the company liable to retire by rotation.</p> <p>To appoint Ms Homai A Daruwala as the Director of the company. She had been appointed as the additional director of the company liable to retire by rotation.</p> <p>To appoint Mr Anol Nath Chatterji as the Director of the company. She had been appointed as the additional director of the company liable to retire by rotation.</p> <p>To appoint Mr AK Jha as the Director of the company. She had been appointed as the additional director of the company liable to retire by rotation.</p> <p>To appoint Mr Sushil Khanna as the Director of the company. She had been appointed as the additional director of the company liable to retire by rotation.</p>	<p>For</p>	<p>For</p> <p>For</p> <p>Abstain</p> <p>Abstain</p> <p>For</p> <p>Abstain</p>
99.	Bharat Heavy Electricals Ltd.	19-09-12	AGM	<p>To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012</p> <p>To declare dividend on equity shares for the year ended March 2012</p> <p>To appoint Director in place of Mr. V K Jairath who retires by rotation and is eligible for re-appointment.</p> <p>To appoint Director in place of Mr. O P Bhutani who retires by rotation and is eligible for re-appointment.</p> <p>To appoint Director in place of Mr. S Ravi who retires by rotation and is eligible for re-appointment.</p> <p>To fix the remunerations of Auditors</p> <p>To appoint Mr. Trimbakdas S Zanwar as the Director of the company. She had been appointed as the additional director of the company liable to retire by rotation.</p> <p>To appoint Shri R Krishnan as the Director of the company. She had been appointed as the additional director of the company liable to retire by rotation.</p> <p>To appoint Shri Vijay Shankar Madan as the Director of the company. She had been</p>	<p>For</p>	<p>For</p> <p>For</p> <p>Abstain</p>

Sr. No.	Company Name	Date of meeting	Type of Meeting (AGM/EGM)	Proposal	Management recommendation	Vote (For Against/ Abstain)
				appointed as the additional director of the company liable to retire by rotation.	For	Abstain
100.	Power Grid Corporation of India Ltd.	19-09-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. I S Jha who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. R t Agarwal who retires by rotation and is eligible for re-appointment. To appoint Director in place of Smt Rita Acharya who retires by rotation and is eligible for re-appointment. To fix the remunerations of Auditors To enhance the borrowing powers to Rs.80000 crs.	For For For For For For For	For For Abstain Abstain Abstain Abstain For
101	Bharat Petroleum Corporation Ltd.	21-09-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Shri. IPS Anand who retires by rotation and is eligible for re-appointment. To appoint Director in place of Shri. Haresh M Jagtiani who retires by rotation and is eligible for re-appointment. To appoint Director in place of Shri. Alkesh Kumar Sharma who retires by rotation and is eligible for re-appointment. To fix the remuneration of Statutory Auditors To appoint Shri S P Gathoo as the Director of the company To appoint Shri Jayanth R Varma as the Director of the company To appoint Shri Bimelend Chakrabarti as the Director of the company To appoint Shri R N Chaubey as the Director of the company	For For For For For For For For For For For	For For Abstain Abstain Abstain For Abstain Abstain Abstain Abstain Abstain
102	Steel Authority of India Ltd.	21-09-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To appoint Director in place of Mr. Jagdish Khattar who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Subrata Chaudhari who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Shuman Mukherjee who retires by rotation and is eligible for re-appointment. To fix the remuneration of Statutory Auditors To declare dividend for the financial year 2011-2012 To appoint Mr. Sujit Banerjee as the Director of the company, who was associated with the company in the capacity of Additional Director earlier. To appoint Mr. Arun Kumar Srivastava as the Director of the company, who was associated with the company in the capacity of Additional Director earlier. To appoint Mr. S S Mohanty as the Director of the company, who was associated with the company in the capacity of Additional Director earlier. To appoint Mr. H S Patil as the Director of the company, who was associated with the company in the capacity of Additional Director earlier. To appoint Mr. T S Suresh as the Director of the company, who was associated with the company in the capacity of Additional Director earlier. To appoint Mr. A K Pandey as the Director of the company, who was associated with the company in the capacity of Additional Director earlier. To consider it fit to pass Amendment in the Articles of Association of the company by inserting the Article 30 a regarding the buy back of shares.	For For For For For For For For For For For For For For For For For	For For Abstain Abstain For For Abstain Abstain Abstain Abstain Abstain Abstain Abstain Abstain Abstain Abstain
103	Power Trading Corporation Ltd.	21-09-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To re-appoint Mr. M K Goel who retires by rotation and is eligible for re-appointment. To re-appoint Mr.B Balachandran who retires by rotation and is eligible for re-appointment. To appoint M/S K G Somani & Co CA as Auditors. To appoint Smt Rita Acharya as the Director of the company, liable to retire by rotation. To appoint Shri Ravi P Singh as the Director of the company, liable to retire by rotation. To appoint Shri Anil Razdan as the Director of the company, liable to retire by rotation. To appoint Shri Dhirender Swarup as the Director of the company, liable to retire by rotation. To appoint Shri H L Bajaj as the Director of the company, liable to retire by rotation.	For For For For For For For For For For For	For For Abstain Abstain For Abstain Abstain Abstain Abstain Abstain Abstain
104	Oil and Natural Gas Corporation Ltd	24-09-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr. Ajit Kumar Hazarika who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Uday Krishna Nityanand Bose who retires by rotation and is eligible for re-appointment. To fix the remuneration of Auditors. To appoint Prof Samir Kumar Barua as the Director of the company, he was associated with the company in the capacity of Additional Director.	For For For For For For	For For Abstain Abstain For Abstain

Sr. No.	Company Name	Date of meeting	Type of Meeting (AGM/EGM)	Proposal	Management recommendation	Vote (For Against/ Abstain)
110	Jindal Steel and Power Ltd.	26-09-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr.Haigreve Khaitan who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr.Hardip Singh Wirk who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr.Rahul Mehra who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr.Sushil Maroo who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Suleman Adam Merchant who retires by rotation and is eligible for re-appointment. To appoint M/S SS Kothari Mehta and Associates CA and fix their remunerations. To appoint Smt Shallu Jindal as the Director of the company liable to retire by rotation. To appoint Shri Manohar Lal Gupta as the Director of the company liable to retire by rotation.	For For For For For For For For For	Not Attended Due to Long Distance
111	SpiceJet Limited	26-09-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To appoint director in place of Mr. M K Harinarayan who retires by rotation and being eligible offers himself for re-appointment. To appoint director in place of Mr. J Ravindran who retires by rotation and being eligible offers himself for re-appointment. To re-appoint M/S Batilboi Associates & Co as auditors and fix their remuneration. To appoint Mr. S Natrajhen as the Director of the company who has been associated with the company in the capacity of additional director To appoint Mr. R Ravivenkatesh as the Director of the company who has been associated with the company in the capacity of additional director	For For For For For	For Abstain Abstain For For
112	Unichem Laboratories Ltd.	27-09-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares. To appoint director in place of Mr. Naseer Munjee who retires by rotation and being eligible offers himself for re-appointment. To appoint director in place of Mr. Praful Seth who retires by rotation and being eligible offers himself for re-appointment. To re-appoint M/S Jokhakar & Co as auditors and fix their remuneration.	For For For For	For For Abstain For
113	PVR Ltd	28-09-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare special interim dividend. To declare dividend on equity shares. To appoint director in place of Mr. Ravi K Sinha who retires by rotation and being eligible offers himself for re-appointment. To appoint director in place of Mr. Sanjay Khanna who retires by rotation and being eligible offers himself for re-appointment. To appoint auditors and fix their remuneration. To appoint Mr. Sanjai Vohra as the Director of the company, he has been associated with the company in the capacity of Additional Director of the company.	For For For For For For	For For For Abstain Abstain For
114	Jagran Prakashan Ltd.	28-09-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To appoint director in place of Mr. Bharatji Agarwal who retires by rotation and being eligible offers himself for re-appointment. To appoint director in place of Mr. Devendra Mohan Gupta who retires by rotation and being eligible offers himself for re-appointment. To appoint director in place of Mr. Kishore Biyani who retires by rotation and being eligible offers himself for re-appointment. To appoint director in place of Mr. Sunil Gupta who retires by rotation and being eligible offers himself for re-appointment. To appoint director in place of Mr. Vikram Bakshi who retires by rotation and being eligible offers himself for re-appointment. To appoint M/S PWC as the auditors and fix their remuneration. To Declare Dividend on equity shares. To appoint Mr.Akhilesh Krishna Gupta as the Director of the Company, he was associated with the company in the capacity of Additional Director. To appoint Mr.Amit Dixit as the Director of the Company, he was associated with the company in the capacity of Additional Director.	For For For For For For For For For	For Abstain For For Abstain For For For For
115	Opto Circuits Ltd.	29-09-12	AGM	To consider and adopt the Audited P&L and Balance Sheet for the year ended March 2012 To declare dividend on equity shares for the year ended March 2012 To appoint Director in place of Mr.Vinod Ramnani who retires by rotation and is eligible for re-appointment. To appoint Director in place of Ms. Usha Ramnani who retires by rotation and is eligible for re-appointment. To appoint Director in place of Mr. Suleman Adam Merchant who retires by rotation and is eligible for re-appointment. To appoint M/S Anand Amarnath and Associates CA and fix their remunerations. Approval of ESOP scheme for eligible employees.	For For For For For For For	For For Abstain Abstain Abstain For For

Sr. No.	Company Name	Date of meeting	Type of Meeting (AGM/EGM)	Proposal	Management recommendation	Vote (For Against/ Abstain)
128	Jaiprakash Associates Ltd	8-12-12	Postal Balot	Providing security/gaurantee/undertakings to lenders of Kanpur Fertilizers and Cement Limited an association of the company. Additional investment through equity/providing security/gaurantee in Bhilai Jaypee Cement Ltd and Bokaro Jaypee Cement Ltd, subsidiaries of the company. Providing undertakings/gaurantee to lender of Jaypee Sports International Ltd. A subsidiary of the company and subscribe to its non cumulative redeemable preference shares. Provide security/gaurantee/undertakings to lenders of Madhya Pradesh Coal Ltd an associate of the company. Re- appoint Shri Ranvijay Singh as the whole time Director of the company.	For For For For For	Abstain Abstain Abstain Abstain Abstain
129	Asian Paints Ltd.	9-12-12	Postal Balot	Special Resolution for alteration of the Main Object clause of the memorandum of Association of the Company pursuant to Sections 16,17, 18 and other applicable provisions of the Companies Act 1956. Special Resolution for commencement of all or any of the new business as set out in the above item of the Postal Ballot Notice pursuant to the provisions of Section 149 (2A) and other applicable provisions of the Companies Act 1956.	For For	Abstain Abstain
130	KPIT Cummins Infosystems Ltd.	10-12-12	EGM	To create offer, issue and allot 7776000 shares to Van Dyck on a preferential basis without offering the same to any other person at Rs. 125. To create offer, issue and allot 5081357 shares to CX Partners Fund 1 Ltd on a preferential basis without offering the same to any other person at Rs. 125. To create offer, issue and allot 102643 shares to AAJV investment Trust on a preferential basis without offering the same to any other person at Rs. 125.	For For For	For For For
131	PVR Ltd	10-12-12	Postal Balot	Ordinary Resolution pursuant to the provisions of Section 198, 309 and 310 read with Schedule XIII of the Companies Act 1956 for the increase in the remuneration of Ajay Bijli CMD of the Company wef 1.04.2012 to 23.07.2013 Ordinary Resolution pursuant to the provisions of Section 198, 309 and 310 read with Schedule XIII of the Companies Act 1956 for the increase in the remuneration of Sanjeev Kumar JMD of the Company wef 1.04.2012 to 23.07.2013	For For	Against Against
132	Development Credit Bank Ltd.	10-12-12	EGM	Issue Equity Share Capita by way of Preferential Issue.	For	For
133	Lupin Ltd	12-12-12	Postal Balot	Re-appointment of Dr. Kamal K Sharma for a period of three years effective September 29 2012 as Managing Director of the Company or other mutually agreed capacity and approval of remuneration payable to him.	For	For
134	Godrej Consumer Products Ltd.	24-12-12	Postal Balot	To increase the maximum number of Directors and Amendment of Articles of Association of the Company to increase the maximum number of Directors from 12 to 15 Directors.	For	For
135	IVRCL Ltd.	24-12-12	AGM	To consider and adopt the P&L and Balance Sheet for the 15 months period ended June 30, 2012 To appoint a Director in place of Mr. E. Sunil Reddy, Director who retires by rotation and being eligible, offers himself for re-appointment. To appoint a Director in place of Mr. T.R.C. Bose, a Director who retires by rotation and being eligible, offers himself for re-appointment. To re-appoint M/s Deloitte Haskins & Sells, CA firm and M/s Chaturvedi, CA firm as joint Statutory Auditors and to fix their remuneration. Remuneration of Mr. E.Sudhir Reddy, Chairman & Managing Director Remuneration of Mr. R.Balarami Reddy, Executive Director - Finance & Group CFO. Remuneration of Mr. K.Ashok Reddy, Executive Director. To appoint Auditors to the Branch Offices of the Company.	For For For For For For For For	For For Abstain For For Abstain Abstain
136	SpiceJet Limited	24-12-12	Postal Ballot	Increase in Authorised Share Capital of the Company Issue and allotment of 14% Unsecured Compulsorily Convertible Debentures on preferential basis. Allotment of Warrants with an option to apply for and be allotted equivalent number of equity shares on preferential basis. Re-Designation of Mr. S. Natrajhen as Managing Director Mr. Kalanithi Maran, Director not liable to retire by rotation. Mrs. Kavery Kalanithi, Director not liable to retire by rotation.	For For For For For	For For For For For
137	Greaves Cotton Limited	27-12-12	Postal Ballot	Resolution under Section 293 (1)(a) of the Companies Act, 1956 for creation of charges on the movable and immoveable assets of the Company to secure long term borrowings with the power to take over the substantial assets of the Company in certain events, by the lenders of such long term borrowings.	For	Abstain
138	WIPRO Ltd	28-12-12	EGM	Scheme of Arrangement between Wipro Limited (Demerged Company), Azim Premji Custodial Services Pvt Ltd (Resulting Company) and Wipro Trademarks Holding Ltd (Trademark Company)	For	For
139	PVR Ltd	29-12-12	EGM	To issue and allot in one or more tranches upto a maximum of 6,93,878 Equity Shares for cash at Rs 245/- per share or at a price to be determined as per Regulation 76 of Chapter VI of SEBI, whichever is higher to Mr. Ajay Bijli, Promoter of the Company on preferential issue basis. To issue and allot in one or more tranches upto a maximum of 3,26,531 Equity Shares for cash at Rs 245/- per share or at a price to be determined as per Regulation 76 of Chapter VI of SEBI, whichever is higher to Mr. Sanjeev Kumar, a Non-Promoter of the Company on preferential issue basis.	For For	For For

Sr. No.	Company Name	Date of meeting	Type of Meeting (AGM/EGM)	Proposal	Management recommendation	Vote (For Against/ Abstain)
				<p>To issue and allot in one or more tranches upto a maximum of 33,59,898 Equity Shares for cash at Rs 245/- per share or at a price to be determined as per Regulation 76 of Chapter VI of SEBI, whichever is higher to L Capital Eco Ltd, a foreign company incorporated in Mauritius (a Non-Promoter) on preferential issue basis.</p> <p>To issue and allot in one or more tranches upto a maximum of 46,49,326 Equity Shares for cash at Rs 245/- per share or at a price to be determined as per Regulation 76 of Chapter VI of SEBI, whichever is higher to Multiples Private Equity Fund I Ltd, a company incorporated in Mauritius (Non-Promoter) on preferential issue basis.</p> <p>To issue and allot in one or more tranches upto a maximum of 15,95,572 Equity Shares for cash at Rs 245/- per share or at a price to be determined as per Regulation 76 of Chapter VI of SEBI, whichever is higher to Multiples Private Equity Fund, a domestic SEBI registered venture capital fund (a Non-Promoter) on preferential issue basis.</p> <p>New article Nos. 14.2A and 14.2B in the existing Articles of Association of the company be inserted as described below and the altered Articles of Association be adopted. 14.2 A. & 14.2. B. L Capital Eco Ltd & Multiples (Private) Equity fund I Ltd both Mauritius based companies on 29-Nov-2012, shall have right to nominate their one director on the board of the company pursuant to which as long as each investor holds 7.5% of the fully diluted equity share of the company</p> <p>To acquire 1,93,94,816 equity shares of Cinemax India Ltd, from its promoters, aggregating to 69.27% of its total issued and paid-up share capital and 72,80,000 equity shares of Cinemax India Ltd from the public shareholders, aggregating to 26% of its total issued and paid-up share capital, indirectly through its wholly owned subsidiary, Cine Hospitality Pvt Ltd, the Investment in the Proposed Transactions being in excess of the higher of 60% of the paid up share capital and free reserves of the Company or 100% of the free reserves of the Company.</p> <p>To rectify creation of charge / mortgage / hypothecation on the assets of the Company for a total amount not exceeding Rs. 1000 Crores.</p>	For For For For For	For For For For
140	Axis Bank Ltd.	25-01-13	Postal Balot	<p>Ordinary Resolution for alteration in Capital clause in MoA</p> <p>Special Resolution for alteration in Article No. 3(1) of Articles of Association (increase in Authorised Share Capital)</p> <p>Special Resolution for raising Tier II capital.</p> <p>Special Resolution for increase in limit upto which stock options can be granted under the ESOP of the Bank.</p>	For For For For	For For For
141	Siemens Ltd.	31-01-13	AGM	<p>To consider and adopt the Audited P&L and Balance Sheet for the year ended 30th September 2012</p> <p>To declare a dividend on Equity Shares</p> <p>To appoint a Director in place of Mr. Darius C. Shroff, who retires by rotation and being eligible, offers for re-appointment.</p> <p>To appoint a Director in place of Mr. Joe Kaeser, who retires by rotation and being eligible, offers for re-appointment.</p> <p>To appoint a Director in place of Mr. Narendra J. Jhaveri, who retires by rotation and being eligible, offers for re-appointment.</p> <p>To re-appoint M/s S.R. Batliboi & Associates, CA firm as Statutory Auditors and to fix their remuneration.</p> <p>Re-appointment and revision in remuneration of Dr. Armin Bruck, Managing Director</p> <p>Revision in remuneration of Mr. Sunil D. Mathur, Executive Director.</p>	For For For For For For For	For For Abstain Abstain For Abstain Abstain
142	ACC Ltd	19-02-13	Postal Balot	Granting Approval for payment of Technology and Knowhow Fee to Holcim Technology Ltd.	For	Against
143	Bharti Airtel Ltd.	25-03-13	Postal Balot	<p>Ordinary Resolution for Appointment of Sunil Bharti Mittal as Executive Chairman of the Company w.e.f. February 1st 2013.</p> <p>Ordinary Resolution for Appointment of Manoj Kohli as Managing Director of the Company, for a period of 5 years w.e.f. February 1st 2013.</p> <p>Special Resolution for appointment of Gopal Vittal as Director of the Company, not liable to retire by rotation.</p> <p>Ordinary resolution for appointment of Gopal Vital as JMD of the Company for a period of 5 years w.e.f Feb 1st 2013.</p>	For For For For	For For For
144	Bank of Baroda	27-03-12	EGM	<p>To authorise the Board to issue and allot upto 19577304 equity share of Rs. 1 each for cash at a premium to be determined in accordance with SEBI ICDR Regulations on preferential basis to LIC for various schemes.</p> <p>The Board shall have the authority and power to accept any modifications in the proposal as may be required or imposed by the GoI, RBI, SEBI where shares of the bank are listed at the time of according/granting their approvals consents permissions and sanctions to issue allotment and listing there of and as agreed by the the Board.</p> <p>The equity shares will be ranked pari passu with the existing equity shares of the bank and shall be entitled to dividend declared if any in accordance with the statutory guidelines that are in force at the time of declaration.</p>	For For	Not Attended due to long distance
145	Aditya Birla Nuva Ltd	25-04-12	EGM	<p>Issue warrants upto 16500000 on preferential basis to promoter and/or promoter group.</p> <p>The board is hereby authorised to issue and allot such number of equity shares as may be required to be issued and allotted upon the exercise of option by warrant holders.</p>	For For	For For

INDEPENDENT AUDITOR'S REPORT - TAURUS BONANZA FUND

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Bonanza Fund** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the year then ended, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the year ended on that date.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule G of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS DISCOVERY FUND

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Discovery Fund** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the year then ended, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the year ended on that date.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule G of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS TAX SHIELD

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Tax Shield** Fund (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the year then ended, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the year ended on that date.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule G of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS ETHICAL FUND

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Ethical Fund** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the year then ended, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the year ended on that date.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule G of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS INFRASTRUCTURE FUND

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Infrastructure Fund** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the year then ended, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the deficit of the scheme for the year ended on that date.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule G of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS NIFTY INDEX FUND

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Nifty Index Fund** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the year then ended, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the year ended on that date.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule G of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS STARSHARE

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Starshare Fund** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the year then ended, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the year ended on that date.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule G of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Regn. No. 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS BANKING & FINANCIAL SERVICE FUND

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Banking & Financial Service Fund** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the period from May 22, 2012 to March 31, 2013, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the period ended on that date.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule G of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS SHORT TERM INCOME FUND

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Short Term Income Fund** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the year then ended, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- b. in the case of Revenue Account, of the surplus of the scheme for the year ended on that date.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule G of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- a) we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- c) the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- d) in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS GILT FUND

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Gilt Fund** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the year then ended, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- b. in the case of Revenue Account, of the surplus of the scheme for the year ended on that date.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule G of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- a) we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- c) the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- d) in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS DYNAMIC INCOME FUND

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Dynamic Income Fund** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the year then ended, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the year ended on that date.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule G of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS LIQUID FUND

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Liquid Fund** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the year then ended, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the year ended on that date.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule G of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS ULTRA SHORT TERM BOND FUND

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Ultra Short Term Bond Fund** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the year then ended, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the year ended on that date.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule G of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS MIP ADVANTAGE

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus MIP Advantage Fund** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the year then ended, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the year ended on that date.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule G of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS FIXED MATURITY PLAN 397 DAYS - SERIES O

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Fixed Maturity Plan 397 days - Series O** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, Revenue Account for the year then ended, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the year ended on that date.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS FIXED MATURITY PLAN 374 DAYS - SERIES S

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Fixed Maturity Plan 374 days - Series S** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the period from May 15, 2012 to March 31, 2013, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the period from May 15, 2012 to March 31, 2013.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS FIXED MATURITY PLAN 369 DAYS - SERIES U

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Fixed Maturity Plan 369 days - Series U** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the period from June 21, 2012 to March 31, 2013, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the period from June 21, 2012 to March 31, 2013.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS FIXED MATURITY PLAN 369 DAYS - SERIES X

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Fixed Maturity Plan 369 days - Series X** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the period from February 11, 2013 to March 31, 2013, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the period from February 11, 2013 to March 31, 2013.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS FIXED MATURITY PLAN 366 DAYS - SERIES Y

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Fixed Maturity Plan 366 days - Series Y** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the period from March 6, 2013 to March 31, 2013, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the period from March 6, 2013 to March 31, 2013.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W

Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS FIXED MATURITY PLAN 377 DAYS - SERIES Z

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Fixed Maturity Plan 377 days - Series Z** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the period from March 22, 2013 to March 31, 2013, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the period from March 22, 2013 to March 31, 2013.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W

Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES T

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Fixed Maturity Plan 91 days - Series T** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the period from May 25, 2012 to August 23, 2012, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the period from May 25, 2012 to August 23, 2012.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS FIXED MATURITY PLAN 370 DAYS - SERIES G

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Fixed Maturity Plan 370 days - Series G** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the period from April 1, 2012 to June 20, 2012, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the period from April 1, 2012 to June 20, 2012.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS QUARTERLY INTERVAL FUND- SERIES 2

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Quarterly Interval Fund-Series 2** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the period from April 1, 2012 to June 13, 2012, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the period from April 1, 2012 to June 13, 2012.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES N

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Fixed Maturity Plan 91 days - Series N** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the period from April 1, 2012 to May 24, 2012, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the period from April 1, 2012 to May 24, 2012.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES Q

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Fixed Maturity Plan 91 days - Series Q** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the period from April 1, 2012 to June 20, 2012, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the period from April 1, 2012 to June 20, 2012.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS FIXED MATURITY PLAN 91 DAYS - SERIES R

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Fixed Maturity Plan 91 days - Series R** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise the Balance Sheet as at March 31, 2013, the Revenue Account for the period from April 1, 2012 to June 27, 2012, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the period from April 1, 2012 to June 27, 2012.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS FIXED MATURITY PLAN 370 DAYS - SERIES M

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Fixed Maturity Plan 370 days - Series M** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the period from April 1, 2012 to February 6, 2013, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the period from April 1, 2012 to February 6, 2013.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

INDEPENDENT AUDITOR'S REPORT - TAURUS FIXED MATURITY PLAN 369 DAYS - SERIES P

To,
The Board of Directors,
Taurus Investment Trust Company Limited

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Taurus Fixed Maturity Plan 369 days - Series P** (the Scheme) of **Taurus Mutual Fund** (the Fund), which comprise of the Balance Sheet as at March 31, 2013, the Revenue Account for the period from April 1, 2012 to March 25, 2013, and significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Fund is responsible for the preparation of these financial statements in accordance with SEBI (Mutual Funds) Regulations, 1996 (the Regulations). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements give the information required as per the Regulations, in all material aspects and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the scheme as at March 31, 2013; and
- in the case of Revenue Account, of the surplus of the scheme for the period from April 1, 2012 to March 25, 2013.

5. Emphasis of Matter

We invite attention to Point no. (a) of Significant Accounting Policies of Schedule F of the Financial Statements wherein it is stated that the Cash Flow Statement has not been prepared for reasons mentioned therein. Our opinion is not qualified in respect of this matter.

6. Report on Other Legal and Regulatory Requirements

We further report that:

- we have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- the Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
- the accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Regulations.
- in our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.

Place: Mumbai

Date: June 25, 2013

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No: 108296W
Vinay D. Balse
Partner
Membership No. 37924

Abridged Balance Sheet as at March 31, 2013												₹ in Lakhs				
	Taurus Bonanza Fund		Taurus Discovery Fund		Taurus Tax Shield		Taurus Ethical Fund		Taurus Infrastructure Fund		Taurus Nifty Index Fund		Taurus Starshare		Taurus Banking & Financial Services Fund	
	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	
LIABILITIES																
1 Unit Capital	749.39	784.00	1,478.17	1,765.39	4,149.01	3,928.25	1,188.13	1,499.38	887.17	1,339.64	77.07	131.09	2,709.23	3,063.34	1,072.94	
2 Reserves & Surplus																
2.1 Unit Premium Reserves	278.15	297.99	290.66	440.32	1,385.23	1,219.14	107.57	156.07	80.87	169.96	(7.22)	(9.89)	1,534.24	1,916.19	(65.75)	
2.2 Unrealised Appreciation Reserve	-	159.68	163.91	98.95	547.14	299.55	-	69.81	-	16.30	5.39	(1.31)	692.09	572.87	43.80	
2.3 Other Reserves	1,966.96	1,788.19	388.98	48.19	3,117.20	2,670.74	817.51	952.75	(20.48)	(14.12)	6.60	9.51	10,231.71	10,324.45	169.09	
3 Loans & Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4 Current Liabilities & Provisions																
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4.2 Other Current Liabilities & Provisions	59.58	56.44	56.56	41.28	165.66	110.71	32.68	24.80	13.80	28.88	1.18	0.30	191.14	138.34	61.36	
TOTAL	3,054.08	3,086.30	2,378.28	2,394.13	9,314.24	8,228.39	2,145.89	2,702.81	961.36	1,540.66	83.02	129.70	15,358.41	16,015.19	1,281.44	
ASSETS																
1 Investments																
1.1 Listed Securities:																
1.1.1 Equity Shares	2,924.53	2,927.45	2,210.94	2,150.48	8,765.96	7,180.51	1,997.77	2,482.33	907.05	1,386.34	80.49	123.48	14,758.77	14,141.52	1,094.06	
1.1.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.1.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.1.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.1.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.2 Securities Awaited Listing:																
1.2.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.2.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.2.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.2.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.3 Unlisted Securities																
1.3.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.3.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.3.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.3.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.4 Government Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.5 Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.6 Commercial Paper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.7 Certificate of Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.8 Bill Rediscounting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.9 Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.10 Foreign Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Investments	2,924.53	2,927.45	2,210.94	2,150.48	8,765.96	7,180.51	1,997.77	2,482.33	907.05	1,386.34	80.49	123.48	14,758.77	14,141.52	1,094.06	
2 Deposits	1.88	1.51	53.21	1.16	109.77	3.90	0.09	-	26.52	0.73	-	-	175.78	7.80	11.89	
3 Other Current Assets																
3.1 Cash & Bank Balance	24.46	156.82	61.16	169.80	220.46	816.68	78.81	180.16	6.14	75.05	0.09	2.10	100.78	1,569.18	86.80	
3.2 CBLO/ Reverse Repo Lending	40.06	-	20.03	-	75.12	-	-	-	-	-	-	-	14.02	-	50.08	
3.3 Others	63.15	0.52	32.94	72.69	142.93	227.30	69.22	40.32	21.65	78.54	2.44	4.12	309.06	296.69	38.61	
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	3,054.08	3,086.30	2,378.28	2,394.13	9,314.24	8,228.39	2,145.89	2,702.81	961.36	1,540.66	83.02	129.70	15,358.41	16,015.19	1,281.44	

Abridged Balance Sheet as at March 31, 2013												₹ in Lakhs									
	Taurus Short Term Income Fund		Taurus Gift Fund		Taurus Dynamic Income Fund		Taurus Liquid Fund		Taurus Ultra Short Term Bond Fund		Taurus MIP Advantage		Taurus Fmp 397 Days Series O		Taurus FMP 374 Days Series S		Taurus FMP 369 Days Series U		Taurus FMP 369 Days Series X		
	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013
LIABILITIES																					
1 Unit Capital	13,173.16	6,154.64	7.15	1.26	4,923.73	8,737.51	60,006.87	64,475.73	21,930.07	27,931.85	7,803.03	5,668.68	3,053.08	3,053.08	4,146.95	4,352.59	8,587.62				
2 Reserves & Surplus	(100.81)	(43.50)	(0.40)	(0.04)	19.66	2.77	(0.59)	0.65	(68.09)	(9.35)	10.43	(17.87)	-	-	-	-	-				
2.1 Unit Premium Reserves	-	11.64	-	-	9.82	18.64	-	(0.14)	12.55	53.38	-	89.13	2.82	2.82	1.05	-	9.31				
2.2 Unrealised Appreciation Reserve	10,873.95	4,428.93	4.72	0.70	859.13	455.19	11,562.24	7,198.30	3,917.73	1,414.30	982.90	444.29	337.78	24.83	357.48	320.30	110.62				
2.3 Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
3 Loans & Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
4 Current Liabilities & Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
4.1 Provision for doubtful Income/Deposits	25.33	10.79	2.36	2.44	533.24	11.59	5,676.37	146.70	2,384.51	444.46	96.12	94.17	5.62	0.26	0.90	0.91	1.13				
4.2 Other Current Liabilities & Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
TOTAL	23,971.03	10,562.50	13.83	4.36	6,345.58	9,225.70	77,244.89	71,821.24	28,186.77	29,894.64	8,892.48	6,276.40	3,396.48	3,080.99	4,506.38	4,673.80	8,708.68				
ASSETS																					
1 Investments																					
1.1 Listed Securities:																					
1.1.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	1,807.75	956.83	-	-	-	-	-				
1.1.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
1.1.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
1.1.4 Other Debentures & Bonds	805.74	992.43	-	-	4,220.60	3,796.16	-	-	1,049.65	991.93	5,649.48	1,832.94	-	-	-	-	-				
1.1.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
1.2 Securities Awaited Listing:																					
1.2.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
1.2.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
1.2.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
1.2.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
1.3 Unlisted Securities																					
1.3.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
1.3.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
1.3.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
1.3.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
1.4 Government Securities																					
1.4.1 Treasury Bills	24.77	48.81	-	-	24.77	24.40	346.72	74.30	878.55	24.76	24.76	24.40	-	-	-	-	-				
1.4.2 Commercial Paper	12,320.34	4,384.64	-	-	-	-	41,561.82	32,728.21	10,299.99	10,762.62	-	-	-	-	-	-	-				
1.4.3 Certificates Of Deposits	10,516.04	4,687.04	-	-	1,599.58	5,225.73	35,142.41	38,797.65	12,910.05	15,072.83	-	2,836.26	3,379.16	3,076.94	4,449.45	4,657.08	8,636.14				
1.4.4 Bill Rediscounting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
1.4.5 Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
1.4.6 Gold Exchange Trade Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Total Investments	23,666.89	10,112.92	-	-	5,844.95	9,046.29	77,070.95	71,525.86	24,333.99	28,564.31	8,035.72	5,675.73	3,379.16	3,076.94	4,449.45	4,657.08	8,636.14				
2 Deposits	-	-	-	-	-	-	0.20	86.70	1,300.00	-	84.59	-	-	-	-	-	-				
3 Other Current Assets	47.00	168.74	2.89	4.25	18.81	35.60	92.66	140.84	71.08	845.23	71.76	150.40	0.02	-	0.02	0.01	0.02				
3.1 Cash & Bank Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
3.2 Collateralised Borrowing and Lending Obligation (CBLO)	247.82	14.00	10.89	-	304.57	34.81	75.00	67.84	97.90	284.98	421.47	121.58	17.30	4.05	56.91	16.71	72.52				
3.3 Others	9.32	266.84	0.05	0.11	177.25	109.00	6.08	-	2,383.80	140.12	278.93	330.69	-	-	-	-	-				
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
TOTAL	23,971.03	10,562.50	13.83	4.36	6,345.58	9,225.70	77,244.89	71,821.24	28,186.77	29,894.64	8,892.48	6,276.40	3,396.48	3,080.99	4,506.38	4,673.80	8,708.68				

Abridged Balance Sheet as at March 31, 2013													₹ in Lakhs									
	Taurus FMP 306 Days Series Y		Taurus FMP 377 Days Series Z		Taurus FMP 91 Days Series T		Taurus FMP 370 Days Series G		Taurus Quarterly Interval Fund Series 2		Taurus FMP 91 Days Series N		Taurus FMP 91 Days Series Q		Taurus FMP 91 Days Series R		Taurus FMP 370 Days Series M		Taurus FMP 369 Days Series P			
	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	
LIABILITIES																						
1 Unit Capital	2,151.62	2,019.72	-	4,081.78	-	5,474.82	-	5,029.85	-	4,282.96	-	2,020.67	-	3,576.57	-	8,137.71	-	-	-	-	-	-
2 Reserves & Surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Unit Premium Reserves	6.19	-	-	(16.55)	-	-	-	-	-	-	-	-	-	(13.07)	-	30.44	-	-	-	-	-	-
2.2 Unrealised Appreciation Reserve	13.40	3.41	-	314.75	-	76.31	-	19.04	-	13.13	-	1.81	-	44.22	-	23.80	-	-	-	-	-	-
2.3 Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Loans & Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Current Liabilities & Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1 Provision for doubtful Income/Deposits	0.13	0.07	-	1.08	0.01	0.74	0.01	7.54	0.01	0.13	0.01	0.06	0.01	1.77	0.22	0.22	0.30	1.25	0.30	1.25	1.25	8,192.17
4.2 Other Current Liabilities & Provisions	2,171.34	2,023.20	0.01	4,381.06	0.01	5,551.87	0.01	5,056.43	0.01	4,296.22	0.01	2,022.54	0.01	3,609.49	1.25	8,192.17	0.30	3,609.49	0.30	3,609.49	1.25	8,192.17
TOTAL	2,171.34	2,023.20	0.01	4,381.06	0.01	5,551.87	0.01	5,056.43	0.01	4,296.22	0.01	2,022.54	0.01	3,609.49	1.25	8,192.17	0.30	3,609.49	0.30	3,609.49	1.25	8,192.17
ASSETS																						
1 Investments																						
1.1 Listed Securities:																						
1.1.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.1.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.1.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2 Securities Awaited Listing:																						
1.2.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3 Unlisted Securities																						
1.3.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.4 Government Securities																						
1.5 Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.6 Commercial Paper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.7 Certificates Of Deposits	2,146.68	1,978.17	-	4,378.02	5,555.13	5,555.13	4,952.04	4,952.04	4,208.71	4,208.71	2,000.24	2,000.24	3,567.17	3,567.17	8,178.36	8,178.36	-	-	-	-	-	-
1.8 Bill Rediscounting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.10 Gold Exchange Trade Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	2,146.68	1,978.17	-	4,378.02	5,555.13	5,555.13	4,952.04	4,952.04	4,208.71	4,208.71	2,000.24	2,000.24	3,567.17	3,567.17	8,178.36	8,178.36	-	-	-	-	-	-
2 Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Other Current Assets	0.02	0.52	0.01	-	0.01	0.01	-	-	0.01	0.10	-	17.77	0.12	1.07	-	-	-	-	-	-	-	-
3.1 Cash & Bank Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.2 Collateralised Borrowing and Lending Obligation (CBLO)	24.53	44.45	-	3.04	16.73	16.73	104.39	104.39	87.40	87.40	4.48	4.48	42.32	42.32	13.81	13.81	-	-	-	-	-	-
3.3 Others	0.11	0.06	0.01	-	0.01	0.01	-	-	0.01	0.01	0.05	0.05	0.18	0.18	-	-	-	-	-	-	-	-
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	2,171.34	2,023.20	0.01	4,381.06	0.01	5,551.87	0.01	5,056.43	0.01	4,296.22	0.01	2,022.54	0.01	3,609.49	1.25	8,192.17	0.30	3,609.49	0.30	3,609.49	1.25	8,192.17

Abridged Revenue Account for the year / period ended March 31, 2013												₹ in Lakhs				
	Taurus Bonanza Fund		Taurus Discovery Fund		Taurus Tax Shield		Taurus Ethical Fund		Taurus Infrastructure Fund		Taurus Nifty Index Fund		Taurus Starshare		Taurus Banking & Financial Services Fund	
	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012
1 INCOME																
1.1 Dividend	46.45	40.37	38.96	32.77	122.36	79.86	41.65	31.29	19.60	17.05	1.88	1.97	251.57	215.26	21.09	
1.2 Interest	5.76	4.48	1.37	2.70	9.77	12.75	-	-	0.75	1.50	-	-	16.29	38.82	2.83	
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.4 Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.5 Realised Gains / (Losses) on External sale / redemption of investments	332.67	(171.66)	378.75	(378.07)	431.44	(596.94)	220.73	(129.39)	26.23	(321.64)	(0.76)	1.14	1,314.41	(645.11)	201.49	
1.6 Realised Gains / (Losses) on Derivative Transactions	-	2.57	6.30	2.79	(9.86)	5.02	-	-	(4.51)	(4.79)	-	-	(83.65)	21.61	0.11	
1.7 Other Income	0.05	-	0.19	-	-	-	0.99	-	0.21	-	-	0.01	6.10	470.11	5.19	
(A)	384.93	(124.24)	425.57	(339.81)	553.71	(499.31)	263.37	(98.10)	42.28	(307.88)	1.12	3.12	1,504.72	100.69	230.71	
2 EXPENSES																
2.1 Management fees	51.21	39.33	30.45	30.19	143.11	86.11	33.25	34.03	17.08	19.38	0.99	0.75	237.98	187.82	14.88	
2.2 Service tax on Management fees	5.94	4.05	3.46	3.11	17.63	8.87	3.78	3.51	1.93	2.00	0.10	0.08	27.52	19.34	1.33	
2.3 Transfer agents fees and expenses	4.10	4.54	3.60	5.08	14.34	14.19	7.31	9.84	2.92	4.46	0.45	0.24	23.35	28.29	2.64	
2.4 Custodian fees	0.94	0.67	1.51	0.51	2.66	1.43	0.66	0.57	0.38	0.59	0.07	0.08	6.39	3.34	0.29	
2.5 Trusteeship fees	1.12	1.12	1.12	1.10	1.12	1.10	1.12	1.10	1.12	1.10	1.10	1.12	1.12	1.10	-	
2.6 Commission to Agents	3.46	0.65	6.76	5.35	9.16	3.15	12.52	3.12	6.67	5.43	0.16	0.44	18.74	8.88	5.86	
2.7 Marketing & Distribution expenses	8.12	17.62	6.29	20.13	37.09	27.43	2.47	8.34	1.19	0.71	0.00	0.06	48.85	62.86	1.86	
2.8 Audit fees	0.56	0.56	0.28	0.28	1.12	1.12	0.28	0.56	0.11	0.28	0.11	0.11	1.97	1.69	0.28	
2.9 Other operating expenses	9.29	10.14	11.96	(5.37)	17.97	28.81	4.86	6.99	2.63	4.81	(1.01)	(1.34)	55.46	78.02	1.39	
(B)	84.74	78.66	65.43	60.38	244.20	172.21	66.25	68.06	34.03	38.76	1.97	1.54	421.38	391.34	28.53	
3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C)	300.19	(202.90)	360.14	(400.19)	309.51	(671.52)	197.12	(166.15)	8.25	(346.64)	(0.86)	1.58	1,083.34	(290.65)	202.18	
4 Change in Unrealised Depreciation in value of investments (D)	196.90	-	-	(177.35)	-	-	195.21	-	42.01	(105.27)	1.31	-	-	-	-	
5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E = C + D)	103.29	(202.90)	360.14	(222.84)	309.51	(671.52)	1.91	(166.15)	(33.76)	(241.37)	(2.17)	1.58	1,083.34	(290.65)	202.18	
6 Change in unrealised appreciation in the value of investments (F)	-	(172.35)	64.96	98.95	247.59	94.84	-	14.25	-	16.30	(10.62)	6.70	119.22	(855.60)	43.80	
7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	103.29	(375.25)	425.10	(123.89)	557.10	(576.68)	1.91	(151.90)	(33.76)	(225.07)	(12.79)	8.28	1,202.56	(1,146.25)	245.98	
7.1 Add: Balance transfer from Unrealised Appreciation Reserve	159.68	332.03	98.95	(177.35)	299.55	204.71	69.81	55.56	16.30	(105.27)	10.62	(1.31)	572.87	1,428.47	-	
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	-	(159.68)	(163.91)	(98.95)	(547.14)	(299.55)	-	(69.81)	-	(16.30)	1.31	(5.39)	(692.09)	(672.87)	(43.80)	
7.3 Add / (Less): Equalisation	(84.20)	(59.94)	(19.35)	(14.06)	136.98	556.32	(206.96)	(92.53)	11.10	9.89	(2.00)	(4.49)	(1,176.08)	(72.18)	21.56	
8 Total	178.77	(262.84)	340.79	(414.26)	446.49	(115.20)	(135.24)	(258.68)	(6.36)	(336.75)	(2.86)	(2.91)	(92.74)	(362.82)	223.74	
9 Dividend appropriation																
9.1 Income Distributed during the year / period	-	-	-	-	(0.03)	0.11	-	-	-	-	-	-	-	-	(54.65)	
9.2 Tax on income distributed during the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10 Retained Surplus / (Deficit) carried forward to Balance sheet	178.77	(262.84)	340.79	(414.26)	446.46	(115.09)	(135.24)	(258.68)	(6.36)	(336.75)	(2.86)	(2.91)	(92.74)	(362.82)	169.09	

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		Abridged Revenue Account For The Year / Period Ended March 31, 2013											
		Taurus Short Term Income Fund	Taurus Gift Fund	Taurus Dynamic Income Fund	Taurus Liquid Fund	Taurus Ultra Short Term Bond Fund	Taurus MIP Advantage	Taurus FMP 397 Days Series - O	Taurus FMP 374 Days Series S	Taurus FMP 369 Days Series U	Taurus FMP 369 Days Series X		
		Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012
1	INCOME												
1.1	Dividend	-	-	-	-	-	-	-	-	-	-	-	-
1.2	Interest	2,229.93	4,656.75	1,042.59	24,728.93	5,613.66	9,825.64	317.97	25.09	362.04	325.73	112.50	-
1.3	Realised Gain/(Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-	-	-	-	-
1.4	Realised Gains/(Losses) on Interscheme sale of investments	13.24	(266.29)	(68.27)	(6.57)	(0.08)	(480.53)	3.48	-	1.34	-	0.00	-
1.5	Realised Gains/(Losses) on External sale/redemption of investments	9.23	145.40	40.77	(127.32)	59.78	167.83	-	-	-	-	-	-
1.6	Realised Gains/(Losses) on Derivative Transactions	-	-	-	-	-	-	-	-	-	-	-	-
1.7	Other Income	0.05	1.56	0.39	-	-	6.79	-	-	-	-	-	-
	(A)	2,252.45	4,537.42	1,015.48	24,595.05	5,673.36	9,519.73	321.45	25.09	363.38	325.73	112.50	
2	EXPENSES												
2.1	Management fees	81.58	120.18	70.34	1,123.31	131.27	200.21	6.23	0.18	2.67	2.46	1.38	-
2.2	Service tax on Management fees	9.52	12.38	7.64	115.70	16.21	20.62	0.77	0.02	0.33	0.30	0.17	-
2.3	Transfer agents fees and expenses	18.65	37.96	4.73	103.78	27.73	41.58	7.47	0.02	0.42	0.38	0.11	-
2.4	Custodian fees	5.01	10.43	1.01	29.91	7.61	11.26	1.04	0.03	0.46	0.43	0.19	-
2.5	Trusteeship fees	0.69	1.10	0.98	1.10	1.12	1.10	0.64	-	-	-	-	-
2.6	Commission to Agents	33.56	51.29	15.40	223.82	83.53	207.63	36.05	-	-	-	-	-
2.7	Marketing & Distribution expenses (Net of Load Utilised)	3.20	3.67	7.96	10.87	7.91	10.14	25.27	0.33	0.44	0.46	0.23	-
2.8	Audit fees	0.73	0.73	0.56	1.57	1.12	1.12	1.12	0.06	0.06	0.06	0.06	-
2.9	Other operating expenses (Net of Expenditure in excess of limit to be borne by AMC)	(11.02)	(1.23)	1.49	17.18	0.63	(1.81)	2.80	0.01	(0.37)	(0.37)	(0.26)	-
	(B)	141.92	236.51	60.36	1,625.57	277.13	491.85	8.50	0.26	4.01	3.72	1.88	
3	NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A-B=C)	2,110.53	4,300.91	955.12	22,969.48	5,396.23	9,027.88	312.95	24.83	359.37	322.01	110.62	
4	Change in Unrealised Depreciation in value of investments (D)	14.05	(7.32)	2.83	(0.75)	40.83	(63.52)	2.82	-	-	0.27	-	-
5	NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=C+D)	2,096.48	4,308.23	952.29	22,970.23	5,355.40	9,091.40	310.13	24.83	359.37	321.74	110.62	
6	Change in unrealised appreciation in the value of investments (F)	-	8.95	21.47	(4.16)	-	40.24	-	2.82	1.05	-	9.31	-
7	NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	2,096.48	4,317.18	973.76	22,347.60	5,355.40	9,131.64	310.13	27.65	360.42	321.74	119.93	
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	11.64	(4.63)	18.64	3.27	53.38	(50.38)	89.13	2.82	-	-	-	-
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	(11.64)	(11.64)	(9.83)	0.14	(12.55)	(53.38)	-	(89.13)	(1.05)	-	(9.31)	-
7.3	Add / (Less): Equalisation	5,112.52	(10,824.78)	89.67	(15,648.75)	(959.67)	(6,575.26)	276.30	(37.00)	-	-	-	-
8	Total	7,220.64	(6,523.87)	1,380.12	7,320.73	4,436.56	2,452.62	312.95	24.83	359.37	312.74	110.62	
9	Dividend appropriation												
9.1	Income Distributed during the year / period	(607.70)	(1,977.15)	(151.29)	(2,633.52)	(1,594.03)	(4,147.96)	(236.18)	-	(1.67)	(1.26)	-	-
9.2	Tax on income distributed during the year / period	(168.52)	(549.37)	(35.77)	(829.12)	(339.10)	(1,093.69)	(27.83)	-	(0.22)	(0.18)	-	-
10	Retained Surplus / (Deficit) carried forward to Balance sheet	6,444.42	(9,050.39)	453.32	3,858.09	2,503.43	(2,789.03)	313.72	24.83	357.48	320.30	110.62	

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Abridged Revenue Account For The Year / Period Ended March 31, 2013																					
	Taurus FMP 366 Days Series Y		Taurus FMP 377 Days Series Z		Taurus FMP 91 Days Series - T		Taurus FMP 370 Days Series G		Taurus Quarterly Interval Fund - Series 2		Taurus FMP 91 Days Series - N		Taurus FMP 91 Days Series - Q		Taurus FMP 91 Days Series - R		Taurus FMP 370 Days Series - M		Taurus FMP 369 Days Series - P		
	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	
1 INCOME																					
1.1 Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2 Interest	13.41	-	4.82	321.69	119.92	148.24	89.72	321.69	119.92	148.24	77.63	52.57	105.94	13.25	51.04	1.82	302.19	56.69	855.75	24.02	
1.3 Realised Gain/(Loss) on Foreign Exchange Transactions	-	-	-	(0.02)	-	(0.00)	-	(0.02)	-	(0.00)	-	-	-	-	-	-	-	(0.21)	-	-	
1.4 Realised Gains/(Losses) on Interscheme sale of investments	-	-	-	0.36	-	-	-	0.36	-	-	-	-	0.97	-	1.25	-	-	-	-	-	
1.5 Realised Gains/(Losses) on External sale/redemption of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.6 Realised Gains/(Losses) on Derivative Transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.7 Other Income ¹	13.41	98.90	4.82	322.39	119.92	148.24	90.08	322.39	119.92	148.24	77.63	52.57	106.91	13.25	52.29	1.82	302.19	56.48	855.75	24.02	
2 EXPENSES²																					
2.1 Management fees	-	0.72	-	5.01	-	-	1.48	5.01	-	-	0.53	0.36	0.48	0.06	0.14	0.01	1.61	0.28	3.75	0.11	
2.2 Service tax on Management fees	-	0.09	-	0.52	-	-	0.18	0.52	-	-	0.07	0.04	0.06	0.01	0.02	0.00	0.20	0.03	0.46	0.01	
2.3 Transfer agents fees and expenses	0.01	0.11	0.01	0.42	0.14	0.17	0.12	0.42	0.14	0.17	0.09	0.04	0.12	-	0.06	0.00	0.37	0.05	0.97	0.04	
2.4 Custodian fees	0.02	0.11	0.01	0.39	0.12	0.15	0.11	0.39	0.12	0.15	0.07	0.06	0.11	0.01	0.06	0.00	0.36	0.08	0.99	0.04	
2.5 Trusteeship fees	-	-	-	-	0.82	-	0.46	-	0.82	-	0.57	-	0.48	-	0.23	-	0.40	-	0.91	-	
2.6 Commission to Agents	-	0.50	-	-	0.55	-	-	-	0.55	-	0.36	0.25	0.47	0.06	0.21	0.01	-	-	-	-	
2.7 Marketing & Distribution expenses (Net of Load Utilised)	0.03	0.04	0.01	0.02	0.08	0.09	0.05	0.02	0.08	0.09	0.00	0.02	-	-	0.05	-	0.34	0.01	0.85	-	
2.8 Audit fees	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	
2.9 Other operating expenses (Net of Expenditure in excess of limit to be borne by AMC)	(0.11)	(0.61)	(0.08)	0.26	(0.46)	0.25	(0.50)	0.26	(0.46)	0.25	(0.99)	(0.32)	(0.81)	(0.08)	(0.63)	(0.07)	(0.02)	0.06	(0.16)	0.00	
(B)	0.01	1.02	-	6.68	1.11	1.50	1.96	6.68	1.11	1.50	0.76	0.51	0.97	0.12	0.20	0.01	3.32	0.57	7.83	0.22	
3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A-B = C)	13.40	97.88	4.82	315.71	118.81	146.74	88.12	315.71	118.81	146.74	76.87	52.06	105.94	13.13	52.09	1.81	298.87	55.91	847.92	23.80	
4 Change in Unrealised Depreciation in value of investments (D) ³	-	-	1.41	16.55	-	-	-	16.55	-	-	-	-	-	-	-	-	-	13.07	30.44	-	
5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=C+D)	13.40	97.88	3.41	299.16	118.81	146.74	88.12	299.16	118.81	146.74	76.87	52.06	105.94	13.13	52.09	1.81	298.87	42.84	817.48	23.80	
6 Change in unrealised appreciation in the value of investments (F) ⁴	6.19	-	-	16.55	-	-	16.55	-	-	-	-	-	-	-	-	-	13.07	-	-	30.44	
7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	19.59	97.88	3.41	299.16	118.81	146.74	104.67	299.16	118.81	146.74	76.87	52.06	105.94	13.13	52.09	1.81	311.94	42.84	817.48	54.24	
7.1 Add: Balance transfer from Unrealised Appreciation Reserve	-	-	-	(16.55)	-	-	(16.55)	-	-	-	-	-	-	-	-	-	(13.07)	-	30.44	-	
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	(6.19)	-	-	16.55	-	-	16.55	-	-	-	-	-	-	-	-	-	-	13.07	-	(30.44)	
7.3 Add / (Less): Equalisation	-	-	-	-	-	20.42	-	-	-	20.42	-	-	-	-	-	-	-	-	-	-	
8 Total	13.40	97.88	3.41	315.71	118.81	167.16	88.12	315.71	118.81	167.16	76.88	52.06	105.94	13.13	52.09	1.81	298.87	55.91	847.92	23.80	
9 Appropriation																					
9.1 Income Distributed during the year / period	-	(32.89)	-	(0.29)	(75.01)	(68.61)	(0.29)	(0.85)	(75.01)	(68.61)	(41.89)	(25.88)	(81.56)	-	(28.27)	-	(76.45)	(10.30)	(0.78)	-	
9.2 Tax on income distributed during the year / period	-	(8.08)	-	(0.04)	(23.56)	(22.24)	(0.04)	(0.11)	(23.56)	(22.24)	(11.56)	(7.14)	(21.00)	-	(7.67)	-	(10.33)	(1.39)	(0.11)	-	
9.3 Transfer to Unit Premium Reserve	-	(56.91)	-	(87.79)	(202.4)	(76.31)	(87.79)	-	(202.4)	(76.31)	(23.42)	-	(3.38)	-	(16.15)	-	(212.09)	-	(847.03)	-	
10 Retained Surplus / (Deficit) carried forward to Balance sheet	13.40	-	3.41	314.75	-	-	-	314.75	-	-	-	19.04	-	13.13	-	1.81	-	44.22	-	23.80	

Notes to Accounts - Annexure I

Annexure - I

Notes to Accounts to the Abridged Balance Sheet as at March 31, 2013 and Revenue Account for the year / period ended March 31, 2013.

- The Schemes hold Investments in the name of the Taurus Investment Trust Company Ltd for the benefits of the Schemes Unitholders.
- The following schemes were launched during the year:

Scheme Name	Type of Scheme	Launch Date	NFO Closure Date
Taurus FMP 374 Days Series S	Close Ended Debt Scheme	May 11, 2012	May 14, 2012
Taurus FMP 91 Days Series T	Close Ended Debt Scheme	May 22, 2012	May 24, 2012
Taurus FMP 369 Days Series U	Close Ended Debt Scheme	June 15, 2012	June 20, 2012
Taurus FMP 369 Days Series X	Close Ended Debt Scheme	February 4, 2013	February 6, 2013
Taurus FMP 366 Days Series Y	Close Ended Debt Scheme	March 1, 2013	March 5, 2013
Taurus FMP 377 Days Series Z	Close Ended Debt Scheme	March 18, 2013	March 21, 2013
Taurus Banking & Financial Services Fund	Open Ended Equity Scheme	May 2, 2012	May 16, 2012

- The following schemes were redeemed during the year:

Scheme Name	Scheme Maturity Date
Taurus FMP 370 Days- Series G	June 20, 2012
Taurus Quarterly Interval Fund-Series 2	June 13, 2012
Taurus FMP 370 Days Series M	February 6, 2013
Taurus FMP 91 Days Series N	May 24, 2012
Taurus FMP 369 Days Series P	March 25, 2013
Taurus FMP 91 Days Series Q	June 20, 2012
Taurus FMP 91 Days Series R	June 27, 2012
Taurus FMP 91 Days Series T	August 23, 2012

- Plan wise movement of Unit Capital during the year / period for the Schemes is attached herewith as Annexure II.
- The disclosure under Regulation 25(11) of SEBI (Mutual Fund) Regulations, 1996 in respect of investments made by the scheme in companies or their subsidiaries that have invested more than 5% of net assets of the scheme is as per Annexure -III.
- The schemes have no exposure to Foreign Securities/ADRs/GDRs as on March 31, 2013 (Previous Year - Nil). Also, the schemes have no open position in Index / Stock Future Derivative as on March 31, 2013. Details of derivative positions are given in Annexure -IV
- The investments in Associates and Group Companies as on March 31, 2013 is Nil (Previous Year - Nil). Disclosure under Regulation 25(8) of SEBI (Mutual Fund) Regulations 1996, is as per Annexure -V.
- None of the scheme has borrowed or lent any security during the current year as well as in previous year.
- The Scheme wise aggregate Unrealised Gain/Loss as at March 31, 2013 and as a % of Net assets is as under:

Scheme	As on March 31, 2013		As on March 31, 2012	
	Unrealised Gain / Loss (Amt in Lakhs)	% of Net Assets	Unrealised Gain / Loss (Amt in Lakhs)	% of Net Assets
Taurus Bonanza Fund	(37.23)	(1.24)	159.68	5.17
Taurus Discovery Fund	163.91	7.06	98.95	4.13
Taurus Tax Shield	547.14	5.98	299.55	3.64
Taurus Ethical Fund	(125.40)	(5.93)	69.81	2.58
Taurus Infrastructure Fund	(25.71)	(2.71)	16.30	1.06
Taurus Nifty Index Fund	5.39	6.58	(1.31)	(1.01)
Taurus Starshare	692.09	4.56	572.86	3.58
Taurus Banking & Financial Services Fund	43.80	3.59	-	-
Taurus Short Term Income Fund	(2.41)	(0.01)	11.65	0.11
Taurus Gilt Fund	-	-	-	-
Taurus Dynamic Income Fund	9.82	0.17	18.63	0.20
Taurus Liquid Fund	(2.09)	(0.00)	(0.14)	(0.00)
Taurus Ultra Short Term Bond Fund	12.54	0.05	53.37	0.18
Taurus MIP Advantage	(20.78)	(0.24)	89.12	1.42
Taurus Quarterly Interval Fund-Series 2	-	-	(0.00)	(0.00)
Taurus FMP 370 Days Series M	-	-	(13.07)	(0.36)
Taurus FMP 91 Days Series N	-	-	(0.00)	(0.00)
Taurus FMP 397 Days Series O	0.00	0.00	2.82	0.09
Taurus FMP 369 Days Series P	-	-	30.44	0.37

Continue

Scheme	As on March 31, 2013		As on March 31, 2012	
	Unrealised Gain / Loss (Amt in Lakhs)	% of Net Assets	Unrealised Gain / Loss (Amt in Lakhs)	% of Net Assets
Taurus FMP 91 Days Series Q	-	-	0.00	0.00
Taurus FMP 91 Days Series R	-	-	0.00	0.00
Taurus FMP 370 Days Series G	-	-	-	-
Taurus FMP 374 Days Series S	1.05	0.02	-	-
Taurus FMP 91 Days Series T	-	-	-	-
Taurus FMP 369 Days Series U	(0.27)	(0.01)	-	-
Taurus FMP 369 Days Series X	9.31	0.11	-	-
Taurus FMP 366 Days Series Y	6.19	0.29	-	-
Taurus FMP 377 Days Series Z	(1.41)	(0.07)	-	-

- The aggregate value of purchases and sales of investments during the year and expressed as a % of average daily Net assets is as under :

Scheme	As on March 31, 2013		As on March 31, 2012	
	Amount ₹	% of Avg Daily Net Assets	Amount ₹	% of Avg Daily Net Assets
Taurus Bonanza Fund				
- Purchase	270,434,400	87.25	1,061,189,283	337.25
- Sales	284,303,724	91.73	1,042,402,087	331.28
Taurus Discovery Fund				
- Purchase	443,566,845	182.07	607,875,796	251.73
- Sales	481,891,242	197.80	609,007,694	252.20
Taurus Tax Shield				
- Purchase	1,084,953,241	121.42	1,518,753,687	220.48
- Sales	994,310,236	111.28	1,391,374,704	201.99
Taurus Ethical Fund				
- Purchase	144,608,216	58.58	551,205,927	202.48
- Sales	195,615,478	79.25	542,132,776	199.14
Taurus Infrastructure Fund				
- Purchase	175,350,631	137.71	351,686,413	226.88
- Sales	221,702,034	174.12	367,687,038	237.20
Taurus Nifty Index Fund				
- Purchase	4,367,196	43.58	3,014,036	22.91
- Sales	9,450,754	94.31	3,663,698	27.85
Taurus Starshare				
- Purchase	1,599,897,261	99.25	2,256,631,523	138.60
- Sales	1,681,535,884	104.31	2,316,140,801	142.26
Taurus Banking & Financial Services Fund				
- Purchase	276,853,697	263.24	NIL	NIL
- Sales	191,977,292	182.54	NIL	NIL
Taurus Short Term Income Fund				
- Purchase	23,306,682,433	1,072.28	65,628,667,001	1,450.79
- Sales	10,442,543,918	480.43	66,323,492,689	1,466.15
Taurus Gilt Fund				
- Purchase	NIL	NIL	644,693	135.16
- Sales	NIL	NIL	643,748	134.96
Taurus Dynamic Income Fund				
- Purchase	2,775,103,122	517.41	7,289,979,815	724.58
- Sales	2,995,807,467	558.56	5,634,588,045	560.04
Taurus Liquid Fund				
- Purchase	395,748,322,852	1,589.81	401,139,649,641	1,583.43
- Sales	177,781,687,399	714.19	284,128,158,605	1,121.55
Taurus Ultra Short Term Bond Fund				
- Purchase	91,769,549,759	1,586.26	129,261,632,309	1,326.85
- Sales	47,520,678,947	821.41	121,076,791,454	1,242.83
Taurus MIP Advantage				
- Purchase	3,263,241,909	414.71	3,742,323,691	638.43
- Sales	2,670,557,803	339.39	3,244,144,830	553.44
Taurus Quarterly Interval Fund-Series 2				
- Purchase	NIL	NIL	1,341,993,061	272.54
- Sales	NIL	NIL	287,091,313	58.30
Taurus FMP 370 Days Series M				
- Purchase	NIL	NIL	532,137,916	148.24
- Sales	NIL	NIL	179,750,504	50.07
Taurus FMP 91 Days Series N				
- Purchase	NIL	NIL	627,775,889	124.22
- Sales	NIL	NIL	137,682,077	27.24
Taurus FMP 397 Days Series O				
- Purchase	384,894,106	118.52	563,696,437	183.83
- Sales	386,477,216	119.00	258,621,208	84.34
Taurus FMP 369 Days Series P				
- Purchase	99,898,700	11.61	1,532,404,035	187.67
- Sales	NIL	NIL	720,008,055	88.18

Scheme	As on March 31, 2013		As on March 31, 2012	
	Amount ₹	% of Avg Daily Net Assets	Amount ₹	% of Avg Daily Net Assets
Taurus FMP 91 Days Series Q				
- Purchase	81,138,772	18.89	419,559,630	97.80
- Sales	72,449,215	16.86	NIL	NIL
Taurus FMP 91 Days Series R				
- Purchase	101,529,490	50.10	199,842,413	98.84
- Sales	99,490,150	49.09	NIL	NIL
Taurus FMP 370 Days Series G				
- Purchase	98,947,100	22.58	422,074,831.00	99.82
- Sales	99,091,100	22.62	14,341,120.00	3.39
Taurus FMP 374 Days Series S				
- Purchase	558,399,446	128.71	NIL	NIL
- Sales	149,676,720	34.50	NIL	NIL
Taurus FMP 91 Days Series T				
- Purchase	404,825,876	98.55	NIL	NIL
- Sales	NIL	NIL	NIL	NIL
Taurus FMP 369 Days Series U				
- Purchase	433,552,575	95.81	NIL	NIL
- Sales	NIL	NIL	NIL	NIL
Taurus FMP 369 Days Series X				
- Purchase	1,601,235,430	185.29	NIL	NIL
- Sales	249,566,250	28.88	NIL	NIL
Taurus FMP 366 Days Series Y				
- Purchase	212,745,610	98.36	NIL	NIL
- Sales	NIL	NIL	NIL	NIL
Taurus FMP 377 Days Series Z				
- Purchase	197,540,360	97.71	NIL	NIL
- Sales	NIL	NIL	NIL	NIL

Note: Purchase excludes FD, Repo, CBLO and Futures & Options. Sales excludes Maturity.

11. The details of Non Traded Securities and as a % of Net Assets in schemes are as under:

Scheme	As on March 31, 2013		As on March 31, 2012	
	Amount ₹ (In Lakhs)	% of Net Assets	Amount ₹ (In Lakhs)	% of Net Assets
Taurus Short Term Income Fund				
- Debentures	805.74	3.36	992.43	9.41
- Certificate of Deposits	10,516.04	43.91	4,687.04	44.41
- Commercial Paper	12,320.34	51.45	4,384.64	41.56
Taurus Dynamic Income Fund				
- Debentures	3,177.04	54.65	3,796.16	41.20
- Certificate of Deposits	1,599.58	27.53	5,225.73	56.71
Taurus Liquid Fund				
- Certificate of Deposits	35,142.41	49.11	38,797.65	54.16
- Commercial Paper	41,581.82	58.10	32,728.21	45.66
Taurus Ultra Short Term Bond Fund				
- Debentures	1,049.65	4.06	991.93	3.37
- Certificate of Deposits	12,910.05	50.04	15,072.82	51.29
- Commercial Paper	10,300.00	39.92	10,762.62	36.61
Taurus MIP Advantage				
- Debentures	3,587.99	40.78	1,315.20	21.26
- Certificate of Deposits	-	-	2,338.27	37.82
Taurus Quarterly Interval Fund-Series 2				
- Certificate of Deposits	-	-	5,535.12	99.72
Taurus FMP 370 Days Series G				
- Certificate of Deposits	-	-	4,378.03	99.96
Taurus FMP 370 Days Series M				
- Certificate of Deposits	-	-	3,567.17	98.88
Taurus FMP 91 Days Series N				
- Certificate of Deposits	-	-	4,952.04	98.08
Taurus FMP 397 Days Series O				
- Certificate of Deposits	3,379.16	99.65	3,076.94	99.88
Taurus FMP 369 Days Series P				
- Certificate of Deposits	-	-	8,178.38	99.83
Taurus FMP 91 Days Series Q				
- Certificate of Deposits	-	-	4,208.72	97.96
Taurus FMP 91 Days Series R				
- Certificate of Deposits	-	-	2,000.24	98.90
Taurus FMP 374 Days Series S				
- Certificate of Deposits	4,449.45	98.75	-	-
Taurus FMP 91 Days Series T				
- Certificate of Deposits	-	-	-	-
Taurus FMP 369 Days Series U				
- Certificate of Deposits	4,657.08	99.66	-	-
Taurus FMP 369 Days Series X				
- Certificate of Deposits	8,636.14	99.19	-	-
Taurus FMP 366 Days Series Y				
- Certificate of Deposits	2,146.68	98.87	-	-
Taurus FMP 377 Days Series Z				
- Certificate of Deposits	1,978.17	97.78	-	-
Taurus Starshare				
- Equity \$	0.00	-	0.00	-

\$ Less than 0.01% of Net Asset Value.

12. The details of holding over 25% of Net Assets in schemes are as under:

Scheme	As on March 31, 2013		As on March 31, 2012	
	No of Unitholders	% of Net Assets	No of Unitholders	% of Net Assets
Taurus Bonanza Fund	1	25.20	1	25.3
Taurus Gilt Fund	1	83.13	NIL	NIL

13. The expenses other than management fee are inclusive of service tax where applicable.

14. There is no contingent liability in any of the schemes during the current year as well as in previous year except in Taurus Bonanza Fund where there is unpaid calls amounting to ₹151,540/-.

15. The Non Performing Investments (Debt Securities) as on March 31, 2013 is as follows:

Scheme	As on March 31, 2013		As on March 31, 2012	
	Book Value (Amt in Lakhs)	Provision (Amt in Lakhs)	Book Value (Amt in Lakhs)	Provision (Amt in Lakhs)
Taurus Starshare	68.07	68.07	130.47	130.47

• Non performing investments include debentures that are overdue for redemption shown under the head Other Current Assets.

• During the year, there was a net recovery of ₹ 500,000 towards realisation from Non-performing debt securities which has been accounted for under provision no longer required written back (Previous Year ₹ 46,985,279).

16. In Taurus Starshare, the holding statement being received from the Custodian is reconciled with the books on an on-going basis. However, statement of Depository Account with NSDL indicates certain scrips in excess of the Scheme's holding, presumably on account of non transfer of scrips by the transferee. On the advice of the respective Board of TAMCO and TITCO, the issue was legally examined by International Law Group, a legal firm and as per their views the Fund is not the rightful owner of the shares and has to continue to hold the shares in trust on behalf of the purchasers. Accordingly, the custodian has been instructed to continue to hold the securities. Further, the matter has been referred to SEBI.

17. There are no underwriting commitments.

18. Previous year's figures have been regrouped or rearranged wherever necessary. As these are the first Financial Statements for Taurus FMP 374 Days Series S, Taurus FMP 91 Days Series T, Taurus FMP 369 Days Series U, Taurus FMP 369 Days Series X, Taurus FMP 366 Days Series Y, Taurus FMP 377 Days Series Z, Taurus Banking & Financial Services Fund since date of launch, there are no comparative figures for previous year.

19. The schemes have not made any investment in repo transactions in corporate debt securities.

20. On written request, present and prospective unit holders can obtain a copy of the trust deed, the annual report of the fund and the text of the relevant scheme free of cost.

Annexure - II Unit Capital Movement during the year/period ended

TAURUS BONANZA FUND	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Growth Plan	6,956,534.115	69,565,341.15	7,235,558.567	72,355,585.67
- Dividend Plan	883,480.366	8,834,803.66	881,032.794	8,810,327.94
- Direct Plan Growth	-	-	-	-
- Direct Dividend Plan	-	-	-	-
Units sold during the year				
- Growth Plan	167,811.194	1,678,111.94	630,881.397	6,308,813.97
- Dividend Plan	15,304.790	153,047.90	523,723.783	5,237,237.83
- Direct Plan Growth	803.505	8,035.05	-	-
- Direct Dividend Plan	554.103	5,541.03	-	-
Redeemed during the year				
- Growth Plan	494,193.885	4,941,938.85	909,905.849	9,099,058.49
- Dividend Plan	35,994.448	359,944.48	521,276.211	5,212,762.11
- Direct Plan Growth	-	-	-	-
- Direct Dividend Plan	441.794	4,417.94	-	-
Balance at the end of the year				
- Growth Plan	6,630,151.424	66,301,514.240	6,956,534.115	69,565,341.150
- Dividend Plan	862,790.708	8,627,907.080	883,480.366	8,834,803.660
- Direct Plan Growth	803.505	8,035.050	-	-
- Direct Dividend Plan	112.309	1,123.090	-	-

TAURUS STARSHARE	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Growth Plan	27,965,126.696	279,651,266.96	28,364,581.054	283,645,810.54
- Dividend Plan	2,668,271.367	26,682,713.67	2,402,144.211	24,021,442.11
- Direct Plan Growth	-	-	-	-
- Direct Dividend Plan	-	-	-	-
Units sold during the year				
- Growth Plan	605,251.331	6,052,513.31	1,852,274.177	18,522,741.77
- Dividend Plan	273,829.038	2,738,290.38	1,492,557.615	14,925,576.15
- Direct Plan Growth	24,153.521	241,535.21	-	-
- Direct Dividend Plan	547.765	5,477.65	-	-
Redeemed during the year				
- Growth Plan	3,225,477.808	32,254,778.08	2,251,728.535	22,517,285.35
- Dividend Plan	1,219,288.129	12,192,881.29	1,226,430.459	12,264,304.59
- Direct Plan Growth	-	-	-	-
- Direct Dividend Plan	133.343	1,333.43	-	-
Balance at the end of the year				
- Growth Plan	25,344,900.219	253,449,002.190	27,965,126.696	279,651,266.960
- Dividend Plan	1,722,812.276	17,228,122.760	2,668,271.367	26,682,713.670
- Direct Plan Growth	24,153.521	241,535.210	-	-
- Direct Dividend Plan	414.422	4,144.220	-	-

TAURUS TAX SHIELD	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Growth Plan	12,079,300.035	120,793,000.35	9,879,482.654	98,794,826.54
- Dividend Plan	27,203,174.188	272,031,741.88	20,019,846.135	200,198,461.35
- Direct Plan Growth	-	-	-	-
- Direct Dividend Plan	-	-	-	-
Units sold during the year				
- Growth Plan	2,117,029.324	21,170,293.24	3,600,419.761	36,004,197.61
- Dividend Plan	4,426,541.333	44,265,413.33	7,727,520.243	77,275,202.43
- Direct Plan Growth	16,434.988	164,349.88	-	-
- Direct Dividend Plan	22,620.678	226,206.78	-	-
Redeemed during the year				
- Growth Plan	1,561,641.611	15,616,416.11	1,400,602.380	14,006,023.80
- Dividend Plan	2,813,336.635	28,133,366.35	544,192.190	5,441,921.90
- Direct Plan Growth	-	-	-	-
- Direct Dividend Plan	-	-	-	-
Balance at the end of the year				
- Growth Plan	12,634,687.748	126,346,877.480	12,079,300.035	120,793,000.350
- Dividend Plan	28,816,378.886	288,163,788.860	27,203,174.188	272,031,741.880
- Direct Plan Growth	16,434.988	164,349.880	-	-
- Direct Dividend Plan	22,620.678	226,206.780	-	-

TAURUS ETHICAL FUND	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Growth Plan	6,512,857.972	65,128,579.72	7,225,229.297	72,252,292.97
- Dividend Plan	8,477,088.744	84,770,887.44	8,835,882.404	88,358,824.04
- Bonus Plan	3,895.439	38,954.39	4,324.209	43,242.09
- Direct Plan Growth				
- Direct Dividend Plan				
Units sold during the year				
- Growth Plan	1,826,912.326	18,269,123.26	3,610,978.479	36,109,784.79
- Dividend Plan	953,723.586	9,537,235.86	2,790,394.149	27,903,941.49
- Bonus Plan	479.616	4,796.16	216.263	2,162.63
- Direct Plan Growth	19,369.711	193,697.11	-	-
- Direct Dividend Plan	9,227.008	92,270.08	-	-
Redeemed during the year				
- Growth Plan	3,075,297.769	30,752,977.69	4,323,349.804	43,233,498.04
- Dividend Plan	2,845,903.703	28,459,037.03	3,149,187.809	31,491,878.09
- Bonus Plan	695.879	6,958.79	645.033	6,450.33
- Direct Plan Growth	82.610	826.10	-	-
- Direct Dividend Plan	251.027	2,510.27	-	-
Balance at the end of the year				
- Growth Plan	5,264,472.529	52,644,725.290	6,512,857.972	65,128,579.720
- Dividend Plan	6,584,908.627	65,849,086.27	8,477,088.744	84,770,887.44
- Bonus Plan	3,679.176	36,791.760	3,895.439	38,954.390
- Direct Plan Growth	19,287.101	192,871.010	-	-
- Direct Dividend Plan	8,975.981	89,759.810	-	-

TAURUS GILT FUND	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Growth Plan	10,185.532	101,855.32	7,637.320	76,373.20
- Dividend Plan	2,442.255	24,422.55	2,178.584	21,785.84
- Direct Plan Growth	-	-	-	-
- Direct Plan Dividend Payout	-	-	-	-
Units sold during the year				
- Growth Plan	72,035.239	720,352.39	118,385.608	1,183,856.08
- Dividend Plan	6,015.177	60,151.77	355.535	3,555.35
- Direct Plan Growth	762.487	7,624.87	-	-
- Direct Plan Dividend Payout	1,022.198	10,221.98	-	-
Redeemed during the year				
- Growth Plan	14,894.547	148,945.47	115,837.400	1,158,374.00
- Dividend Plan	6,094.245	60,942.45	91.864	918.64
- Direct Plan Growth	-	-	-	-
- Direct Plan Dividend Payout	-	-	-	-
Balance at the end of the year				
- Growth Plan	67,326.224	673,262.24	10,185.528	101,855.28
- Dividend Plan	2,363.187	23,631.87	2,442.255	24,422.55
- Direct Plan Growth	762.487	7,624.87	-	-
- Direct Plan Dividend Payout	1,022.198	10,221.98	-	-

TAURUS BANKING & FINANCIAL SERVICES FUND	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Growth Plan	-	-	-	-
- Dividend Plan	-	-	-	-
- Direct Plan Growth	-	-	-	-
- Direct Dividend Plan	-	-	-	-
Units sold during the year				
- Growth Plan	16,830,456.048	168,304,560.48	-	-
- Dividend Plan	10,065,719.435	100,657,194.35	-	-
- Direct Plan Growth	12,704.285	127,042.85	-	-
- Direct Dividend Plan	7,115.668	71,156.68	-	-
Redeemed during the year				
- Growth Plan	10,651,043.407	106,510,434.07	-	-
- Dividend Plan	5,534,853.612	55,348,536.12	-	-
- Direct Plan Growth 685.330	6,853.30	-	-	-
- Direct Dividend Plan -	-	-	-	-
Balance at the end of the year				
- Growth Plan	6,179,412.641	61,794,126.410	-	-
- Dividend Plan	4,530,865.823	45,308,658.230	-	-
- Direct Plan Growth	12,018.955	120,189.550	-	-
- Direct Dividend Plan	7,115.668	71,156.680	-	-

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TAURUS MIP ADVANTAGE FUND	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Growth Plan	23,167,939.365	231,679,393.65	36,556,431.639	365,564,316.39
- Dividend Plan	33,518,834.930	335,188,349.30	31,771,661.348	317,716,613.48
Units sold during the year				
- Growth Plan	36,047,855.698	360,478,556.98	34,517,402.595	345,174,025.95
- Dividend Plan	35,510,463.788	355,104,637.88	27,695,823.632	276,958,236.32
- Direct Plan Growth	71,894.988	718,949.88	-	-
- Direct Plan Dividend Payout	20,433.363	204,333.63	-	-
Redeemed during the year				
- Growth Plan	18,840,300.659	188,403,006.59	47,905,894.869	479,058,948.69
- Dividend Plan	31,423,870.937	314,238,709.37	25,948,650.050	259,486,500.50
- Direct Plan Growth	42,991.614	429,916.14	-	-
- Direct Plan Dividend Payout	-	-	-	-
Balance at the end of the year				
- Growth Plan	40,375,494.404	403,754,944.04	23,167,939.365	231,679,393.65
- Dividend Plan	37,605,427.781	376,054,277.81	33,518,834.930	335,188,349.30
- Direct Plan Growth	28,903.374	289,033.74	-	-
- Direct Plan Dividend Payout	20,433.363	204,333.63	-	-

TAURUS ULTRA SHORT TERM BOND FUND	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Institutional Daily Dividend Plan	63,681.423	63,681,423.00	153,203.218	153,203,218.00
- Institutional Growth Plan	89,829.178	89,829,178.00	37,251.376	37,251,376.00
- Institutional Weekly Dividend Plan	56,274.449	56,274,449.00	(0.000)	(0.00)
- Retail Daily Dividend Plan	235,567.829	235,567,829.00	101,857.647	101,857,647.00
- Retail Growth Plan	129,367.915	129,367,915.00	94,444.404	94,444,404.00
- Retail Weekly Dividend Plan	28,712.127	28,712,127.00	19,892.619	19,892,619.00
- Super Insti Daily Dividend Plan	1,190,110.863	1,190,110,863.00	471,820.562	471,820,562.00
- Super Insti Growth Plan	313,229.138	313,229,138.00	2,569,535.679	2,569,535,679.00
- Super Insti Weekly Dividend Plan	686,411.664	686,411,664.00	(0.000)	(0.00)
Units sold during the year				
- Institutional Daily Dividend Plan	392,280.557	392,280,557.00	1,799,058.502	1,799,058,502.00
- Institutional Growth Plan	530,931.865	530,931,865.00	835,428.910	835,428,910.00
- Institutional Weekly Dividend Plan	250.676	250,676.00	93,868.118	93,868,118.00
- Retail Daily Dividend Plan	712,025.300	712,025,300.00	3,428,437.908	3,428,437,908.00
- Retail Growth Plan	294,713.007	294,713,007.00	734,168.038	734,168,038.00
- Retail Weekly Dividend Plan	59,064.840	59,064,840.00	127,542.196	127,542,196.00
- Super Insti Daily Dividend Plan	5,942,556.142	5,942,556,142.00	21,978,797.777	21,978,797,777.00
- Super Insti Growth Plan	13,067,018.725	13,067,018,725.00	20,092,184.398	20,092,184,398.00
- Super Insti Weekly Dividend Plan	1,252,047.456	1,252,047,456.00	2,274,266.560	2,274,266,560.00
- Direct Plan Super Insti Daily Divi Reinvestment	253,340.793	253,340,793.00	-	-
- Direct Plan Super Insti Weekly Divi Reinvestment	212.667	212,667.00	-	-
- Direct Plan Super Insti Growth	2,130,910.644	2,130,910,644.00	-	-
Redeemed during the year				
- Institutional Daily Dividend Plan	428,856.647	428,856,647.00	1,888,580.297	1,888,580,297.00
- Institutional Growth Plan	601,977.750	601,977,750.00	782,851.108	782,851,108.00
- Institutional Weekly Dividend Plan	56,525.125	56,525,125.00	37,593.669	37,593,669.00
- Retail Daily Dividend Plan	881,664.235	881,664,235.00	3,294,727.726	3,294,727,726.00
- Retail Growth Plan	388,892.015	388,892,015.00	699,244.527	699,244,527.00
- Retail Weekly Dividend Plan	71,858.403	71,858,403.00	118,722.688	118,722,688.00
- Super Insti Daily Dividend Plan	6,523,340.971	6,523,340,971.00	21,260,507.476	21,260,507,476.00
- Super Insti Growth Plan	12,533,065.535	12,533,065,535.00	22,348,490.939	22,348,490,939.00
- Super Insti Weekly Dividend Plan	1,574,454.657	1,574,454,657.00	1,587,854.896	1,587,854,896.00
- Direct Plan Super Insti Daily Divi Reinvestment	115,076.260	115,076,260.00	-	-
- Direct Plan Super Insti Weekly Divi Reinvestment	30.061	30,061.00	-	-
- Direct Plan Super Insti Growth	2,059,788.700	2,059,788,700.00	-	-
Balance at the end of the year				
- Institutional Daily Dividend Plan	27,105.333	27,105,333.00	63,681.423	63,681,423.00
- Institutional Growth Plan	18,783.293	18,783,293.00	89,829.178	89,829,178.00
- Institutional Weekly Dividend Plan	(0.000)	(0.00)	56,274.449	56,274,449.00
- Retail Daily Dividend Plan	65,928.894	65,928,894.00	235,567.829	235,567,829.00
- Retail Growth Plan	35,188.907	35,188,907.00	129,367.915	129,367,915.00
- Retail Weekly Dividend Plan	15,918.564	15,918,564.00	28,712.127	28,712,127.00
- Super Insti Daily Dividend Plan	609,326.034	609,326,034.00	1,190,110.863	1,190,110,863.00
- Super Insti Growth Plan	847,182.328	847,182,328.00	313,229.138	313,229,138.00
- Super Insti Weekly Dividend Plan	364,004.463	364,004,463.00	686,411.664	686,411,664.00
- Direct Plan Super Insti Daily Divi Reinvestment	138,264.533	138,264,533.00	-	-
- Direct Plan Super Insti Weekly Divi Reinvestment	182.606	182,606.00	-	-
- Direct Plan Super Insti Growth	71,121.944	71,121,944.00	-	-

TAURUS LIQUID FUND	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Growth Plan	8,959.582	8,959,582.01	10,411.279	10,411,279.01
- Dividend Plan	22,858.110	22,858,109.99	731.116	731,115.99
- Institutional Daily Dividend Reinvestment	193,614.705	193,614,705.00	25,509.148	255,091.48
- Institutional Growth	78,251.462	78,251,462.00	42,381.278	423,812.78
- Super Institutional Daily Dividend Reinvestment	1,342,510.692	1,342,510,692.00	2,716,798.651	27,167,986.51
- Super Institutional Growth	4,488,547.166	4,488,547,166.00	5,930,742.905	59,307,429.05
- Super Institutional Weekly Dividend	312,830.909	312,830,909.00	36,290.130	362,901.30
Units sold during the year				
- Growth Plan	88,695.926	88,695,926.00	290,925.522	290,925,522.00
- Dividend Plan	599,308.513	599,308,513.00	1,235,879.893	1,235,879,893.00
- Institutional Daily Dividend Reinvestment	1,370,165.844	1,370,165,844.00	2,981,141.712	2,981,141,712.00
- Institutional Growth	761,558.843	761,558,843.00	3,201,454.664	3,201,454,664.00
- Super Institutional Daily Dividend Reinvestment	81,258,735.567	81,258,735,567.00	94,570,414.916	94,570,414,916.00
- Super Institutional Growth	469,670,873.158	469,670,873,158.00	635,682,286.079	635,682,286,079.00
- Super Institutional Weekly Dividend	858,919.173	858,919,173.00	1,645,243.249	1,645,243,249.00
- Direct Plan Super Insti Growth	64,376,327.498	64,376,327,498.00	-	-
- Direct Plan Super Insti Daily Divi Reinvestment	21,981,621.875	21,981,621,875.00	-	-
- Direct Plan Super Insti Weekly Divi Reinvestment	156,547.224	156,547,224.00	-	-
Redeemed during the year				
- Growth Plan	93,852.921	93,852,921.00	292,377.219	292,377,219.00
- Dividend Plan	617,592.568	617,592,568.00	1,213,752.899	1,213,752,899.00
- Institutional Daily Dividend Reinvestment	1,543,736.814	1,543,736,814.00	2,813,036.155	2,813,036,155.00
- Institutional Growth	820,438.669	820,438,669.00	3,165,584.480	3,165,584,480.00
- Super Institutional Daily Dividend Reinvestment	81,467,627.927	81,467,627,927.00	95,944,702.875	95,944,702,875.00
- Super Institutional Growth	472,303,001.483	472,303,001,483.00	637,124,481.818	637,124,481,818.00
- Super Institutional Weekly Dividend	1,171,750.082	1,171,750,082.00	1,368,702.470	1,368,702,470.00
- Direct Plan Super Insti Growth	61,909,129.626	61,909,129,626.00	-	-
- Direct Plan Super Insti Daily Divi Reinvestment	21,484,472.843	21,484,472,843.00	-	-
- Direct Plan Super Insti Weekly Divi Reinvestment	156,395.015	156,395,015.00	-	-
Balance at the end of the year				
- Growth Plan	3,802.587	3,173,125.55	8,959.582	8,959,582.01
- Dividend Plan	4,574.055	4,574,054.99	22,858.110	22,858,109.99
- Institutional Daily Dividend Reinvestment	20,043.735	20,043,735.00	193,614.705	193,614,705.00
- Institutional Growth	19,371.636	19,371,636.00	78,251.462	78,251,462.00
- Super Institutional Daily Dividend Reinvestment	1,133,618.332	1,132,911,526.04	1,342,510.692	1,342,510,692.00
- Super Institutional Growth	1,856,418.841	1,856,418,841.00	4,488,547.166	4,488,547,166.00
- Super Institutional Weekly Dividend	-	-	312,830.909	312,830,909.00
- Direct Plan Super Insti Growth	2,467,197.872	2,467,197,872.00	-	-
- Direct Plan Super Insti Daily Divi Reinvestment	497,149.032	496,844,208.42	-	-
- Direct Plan Super Insti Weekly Divi Reinvestment	152.209	151,999.00	-	-

TAURUS FMP 369 DAYS SERIES X	March 31, 2013	
	Units	Face Value
Unit Capital at the beginning of the year		
- Growth Plan	-	-
- Dividend Plan	-	-
- Direct Plan Growth	-	-
- Direct Plan Dividend	-	-
Units sold during the year		
- Growth Plan	10,348,153.100	103,481,531.00
- Dividend Plan	500.000	5,000.00
- Direct Plan Growth	75,526,509.000	755,265,090.00
- Direct Plan Dividend	1,000.000	10,000.00
Redeemed during the year		
- Growth Plan	-	-
- Dividend Plan	-	-
- Direct Plan Growth	-	-
- Direct Plan Dividend	-	-
Balance at the end of the year		
- Growth Plan	10,348,153.100	103,481,531.00
- Dividend Plan	500.000	5,000.00
- Direct Plan Growth	75,526,509.000	755,265,090.00
- Direct Plan Dividend	1,000.000	10,000.00

TAURUS FMP 366 DAYS SERIES Y	March 31, 2013	
	Units	Face Value
Unit Capital at the beginning of the year		
- Growth Plan	-	-
- Dividend Plan	-	-
- Direct Plan Growth	-	-
- Direct Plan Dividend	-	-
Units sold during the year		
- Growth Plan	5,031,000.000	50,310,000.00
- Dividend Plan	-	-
- Direct Plan Growth	15,785,248.040	157,852,480.40
- Direct Plan Dividend	700,000.000	7,000,000.00
Redeemed during the year		
- Growth Plan	-	-
- Dividend Plan	-	-
- Direct Plan Growth	-	-
- Direct Plan Dividend	-	-
Balance at the end of the year		
- Growth Plan	5,031,000.000	50,310,000.00
- Dividend Plan	-	-
- Direct Plan Growth	15,785,248.040	157,852,480.40
- Direct Plan Dividend	700,000.000	7,000,000.00

TAURUS DYNAMIC INCOME FUND	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Growth Plan	21,618,279.131	216,182,791.31	1,481,492.685	14,814,926.85
- Dividend Plan	65,756,832.003	657,568,320.03	55,972.382	559,723.82
Units sold during the year				
- Growth Plan	50,772,081.620	507,720,816.20	51,343,021.057	513,430,210.57
- Dividend Plan	14,379,268.069	143,792,680.69	181,637,665.684	1,816,376,656.84
- Direct Plan Growth	15,849,989.214	158,499,892.14	-	-
- Direct Plan Dividend Payout	2,553.696	25,536.96	-	-
Redeemed during the year				
- Growth Plan	50,296,080.965	502,960,809.65	31,206,234.611	312,062,346.11
- Dividend Plan	68,845,665.025	688,456,650.25	115,936,806.063	1,159,368,060.63
- Direct Plan Growth	-	-	-	-
- Direct Plan Dividend Payout	-	-	-	-
Balance at the end of the year				
- Growth Plan	22,094,279.786	220,942,797.86	21,618,279.131	216,182,791.31
- Dividend Plan	11,290,435.047	112,904,350.47	65,756,832.003	657,568,320.03
- Direct Plan Growth	15,849,989.214	158,499,892.14	-	-
- Direct Plan Dividend Payout	2,553.696	25,536.96	-	-

TAURUS FMP 374 DAYS SERIES S	March 31, 2013	
	Units	Face Value
Unit Capital at the beginning of the year		
- Growth Plan	-	-
- Dividend Plan	-	-
Units sold during the year		
- Growth Plan	41,246,980.000	412,469,800.00
- Dividend Plan	222,500.000	2,225,000.00
Redeemed during the year		
- Growth Plan	-	-
- Dividend Plan	-	-
Balance at the end of the year		
- Growth Plan	41,246,980.000	412,469,800.00
- Dividend Plan	222,500.000	2,225,000.00

TAURUS FMP 369 DAYS SERIES U	March 31, 2013	
	Units	Face Value
Unit Capital at the beginning of the year		
- Growth Plan	-	-
- Dividend Plan	-	-
Units sold during the year		
- Growth Plan	43,525,947.696	435,259,476.96
- Dividend Plan	-	-
Redeemed during the year		
- Growth Plan	-	-
- Dividend Plan	-	-
Balance at the end of the year		
- Growth Plan	43,525,947.696	435,259,476.96
- Dividend Plan	-	-

TAURUS FMP 397 DAYS SERIES-O	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Growth Plan	30,530,762.000	305,307,620.00	-	-
- Dividend Plan	-	-	-	-
Units sold during the year				
- Growth Plan	-	-	30,530,762.000	305,307,620.00
- Dividend Plan	-	-	-	-
Redeemed during the year				
- Growth Plan	-	-	-	-
- Dividend Plan	-	-	-	-
Balance at the end of the year				
- Growth Plan	30,530,762.000	305,307,620.00	30,530,762.000	305,307,620.00
- Dividend Plan	-	-	-	-

TAURUS DISCOVERY FUND	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Growth Plan	15,394,667.037	153,946,670.37	16,087,179.702	160,871,797.02
- Dividend Plan	2,259,189.896	22,591,898.96	2,511,975.595	25,119,755.95
- Direct Plan Growth	-	-	-	-
- Direct Dividend Plan	-	-	-	-
Units sold during the year				
- Growth Plan	854,345.017	8,543,450.17	932,645.027	9,326,450.27
- Dividend Plan	702,173.686	7,021,736.86	57,073.642	570,736.42
- Direct Plan Growth	63,661.393	636,613.93	-	-
- Direct Dividend Plan	13,638.349	136,383.49	-	-
Redeemed during the year				
- Growth Plan	2,832,430.597	28,324,305.97	1,625,157.692	16,251,576.92
- Dividend Plan	1,673,560.990	16,735,609.90	309,859.341	3,098,593.41
- Direct Plan Growth	-	-	-	-
- Direct Dividend Plan	-	-	-	-
Balance at the end of the year				
- Growth Plan	13,416,581.457	134,165,814.570	15,394,667.037	153,946,670.370
- Dividend Plan	1,287,802.592	12,878,025.920	2,259,189.896	22,591,898.960
- Direct Plan Growth	63,661.393	636,613.930	-	-
- Direct Dividend Plan	13,638.349	136,383.490	-	-

TAURUS FMP 91 DAYS SERIES-N	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Growth Plan	16,495,849.000	164,958,490.00	-	-
- Dividend Plan	33,802,626.000	338,026,260.00	-	-
Units sold during the year				
- Growth Plan	-	-	16,495,849.000	164,958,490.00
- Dividend Plan	-	-	33,802,626.000	338,026,260.00
Redeemed during the year				
- Growth Plan	16,495,849.000	164,958,490.00	-	-
- Dividend Plan	33,802,626.000	338,026,260.00	-	-
Balance at the end of the year				
- Growth Plan	-	-	16,495,849.000	164,958,490.00
- Dividend Plan	-	-	33,802,626.000	338,026,260.00

TAURUS FMP 91 DAYS SERIES-Q	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Growth Plan	5,942,861.800	59,428,618.00	-	-
- Dividend Plan	36,886,763.900	368,867,639.00	-	-
Units sold during the year				
- Growth Plan	-	-	5,942,861.800	59,428,618.00
- Dividend Plan	-	-	36,886,763.900	368,867,639.00
Redeemed during the year				
- Growth Plan	5,942,861.800	59,428,618.00	-	-
- Dividend Plan	36,886,763.900	368,867,639.00	-	-
Balance at the end of the year				
- Growth Plan	-	-	5,942,861.800	59,428,618.00
- Dividend Plan	-	-	36,886,763.900	368,867,639.00

TAURUS FMP 369 DAYS SERIES-P	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Growth Plan	81,294,120.000	812,941,200.00	-	-
- Dividend Plan	83,000.000	830,000.00	-	-
Units sold during the year				
- Growth Plan	-	-	81,294,120.000	812,941,200.00
- Dividend Plan	-	-	83,000.000	830,000.00
Redeemed during the year				
- Growth Plan	81,294,120.000	812,941,200.00	-	-
- Dividend Plan	83,000.000	830,000.00	-	-
Balance at the end of the year				
- Growth Plan	-	-	81,294,120.000	812,941,200.00
- Dividend Plan	-	-	83,000.000	830,000.00

TAURUS SHORT TERM INCOME FUND	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Growth Plan	364,625.691	364,625,691.00	1,306,939.176	1,306,939,176.00
- Dividend Plan	250,838.719	250,838,719.00	860,329.300	860,329,300.00
Units sold during the year				
- Growth Plan	2,254,983.935	2,254,983,935.00	4,908,617.498	4,908,617,498.00
- Dividend Plan	1,377,522.175	1,377,522,175.00	5,460,591.541	5,460,591,541.00
- Direct Plan Growth	305,616.151	305,616,151.00	-	-
- Direct Plan Dividend Payout	246,679.135	246,679,135.00	-	-
Redeemed during the year				
- Growth Plan	1,935,375.048	1,935,375,048.00	5,850,930.983	5,850,930,983.00
- Dividend Plan	1,245,072.310	1,245,072,310.00	6,070,082.122	6,070,082,122.00
- Direct Plan Growth	234,282.099	234,282,099.00	-	-
- Direct Plan Dividend Payout	68,220.053	68,220,053.00	-	-
Balance at the end of the year				
- Growth Plan	684,234.578	684,234,578.00	364,625.691	364,625,691.00
- Dividend Plan	383,288.584	383,288,584.00	250,838.719	250,838,719.00
- Direct Plan Growth	71,334.052	71,334,052.00	-	-
- Direct Plan Dividend Payout	178,459.082	178,459,082.00	-	-

TAURUS FMP 370 DAYS- SERIES G	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Growth Plan	40,685,253.000	406,852,530.00	-	-
- Dividend Plan	132,500.000	1,325,000.00	-	-
Units sold during the year				
- Growth Plan	-	-	40,685,253.000	406,852,530.00
- Dividend Plan	-	-	132,500.000	1,325,000.00
Redeemed during the year				
- Growth Plan	40,685,253.000	406,852,530.00	-	-
- Dividend Plan	132,500.000	1,325,000.00	-	-
Balance at the end of the year				
- Growth Plan	-	-	40,685,253.000	406,852,530.00
- Dividend Plan	-	-	132,500.000	1,325,000.00

TAURUS FMP 370 DAYS SERIES-M	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Growth Plan	25,765,209.002	257,652,090.02	-	-
- Dividend Plan	10,000,500.000	100,005,000.00	-	-
Units sold during the year				
- Growth Plan	-	-	25,765,209.002	257,652,090.02
- Dividend Plan	-	-	10,000,500.000	100,005,000.00
Redeemed during the year				
- Growth Plan	25,765,209.002	257,652,090.02	-	-
- Dividend Plan	10,000,500.000	100,005,000.00	-	-
Balance at the end of the year				
- Growth Plan	-	-	25,765,209.002	257,652,090.02
- Dividend Plan	-	-	10,000,500.000	100,005,000.00

TAURUS NIFTY INDEX FUND	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Growth Plan	1,045,572.488	10,455,724.88	1,059,183.104	10,591,831.04
- Dividend Plan	265,286.039	2,652,860.39	273,417.547	2,734,175.47
- Direct Plan Growth	-	-	-	-
- Direct Dividend Plan	-	-	-	-
Units sold during the year				
- Growth Plan	385,066.951	3,850,669.51	2,166,864.911	21,668,649.11
- Dividend Plan	28,027.687	280,276.87	50,258.125	502,581.25
- Direct Plan Growth	5,003.576	50,035.76	-	-
- Direct Dividend Plan	11,434.805	114,348.05	-	-
Redeemed during the year				
- Growth Plan	886,419.842	8,864,198.42	2,180,475.527	21,804,755.27
- Dividend Plan	83,285.053	832,850.53	58,389.633	583,896.33
- Direct Plan Growth	-	-	-	-
- Direct Dividend Plan	-	-	-	-
Balance at the end of the year				
- Growth Plan	544,219.597	5,442,195.970	1,045,572.488	10,455,724.880
- Dividend Plan	210,028.673	2,100,286.730	265,286.039	2,652,860.390
- Direct Plan Growth	5,003.576	-	-	-
- Direct Dividend Plan	11,434.805	114,348.050	-	-

TAURUS QUARTERLY INTERVAL FUND-SERIES 2	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Growth Plan	18,460,664.099	184,606,640.99	-	-
- Dividend Plan	36,287,509.972	362,875,099.72	-	-
Units sold during the year				
- Growth Plan	-	-	18,487,164.099	184,871,640.99
- Dividend Plan	-	-	41,287,509.972	412,875,099.72
Redeemed during the year				
- Growth Plan	18,460,664.099	184,606,640.99	26,500.000	265,000.00
- Dividend Plan	36,287,509.972	362,875,099.72	5,000,000.000	50,000,000.00
Balance at the end of the year				
- Growth Plan	-	-	18,460,664.099	184,606,640.99
- Dividend Plan	-	-	36,287,509.972	362,875,099.72

TAURUS FMP 91 DAYS SERIES-R	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Growth Plan	6,731,013.000	67,310,130.00	-	-
- Dividend Plan	13,475,648.000	134,756,480.00	-	-
Units sold during the year				
- Growth Plan	-	-	6,731,013.000	67,310,130.00
- Dividend Plan	-	-	13,475,648.000	134,756,480.00
Redeemed during the year				
- Growth Plan	6,731,013.000	67,310,130.00	-	-
- Dividend Plan	13,475,648.000	134,756,480.00	-	-
Balance at the end of the year				
- Growth Plan	-	-	6,731,013.000	67,310,130.00
- Dividend Plan	-	-	13,475,648.000	134,756,480.00

TAURUS INFRASTRUCTURE FUND	March 31, 2013		March 31, 2012	
	Units	Face Value	Units	Face Value
Unit Capital at the beginning of the year				
- Growth Plan	8,452,193.754	84,521,937.54	8,121,219.391	81,212,193.91
- Dividend Plan	4,944,193.202	49,441,932.02	6,229,643.793	62,296,437.93
- Direct Plan Growth				
- Direct Dividend Plan				
Units sold during the year				
- Growth Plan	2,357,200.033	23,572,000.33	4,087,692.629	40,876,926.29
- Dividend Plan	238,473.405	2,384,734.05	363,365.925	3,633,659.25
- Direct Plan Growth	13,855.882	138,558.82	-	-
- Direct Dividend Plan	1,111.295	11,112.95	-	-
Redeemed during the year				
- Growth Plan	5,181,095.641	51,810,956.41	3,756,718.266	37,567,182.66
- Dividend Plan	1,954,242.684	19,542,426.84	1,648,816.516	16,488,165.16
- Direct Plan Growth	-	-	-	-
- Direct Dividend Plan	-	-	-	-
Balance at the end of the year				
- Growth Plan	5,628,298.146	56,282,981.460	8,452,193.754	84,521,937.540
- Dividend Plan	3,228,423.923	32,284,239.230	4,944,193.202	49,441,932.020
- Direct Plan Growth	13,855.882	138,558.820	-	-
- Direct Dividend Plan	1,111.295	11,112.950	-	-

TAURUS FMP 377 DAYS SERIES Z	March 31, 2013	
	Units	Face Value
Unit Capital at the beginning of the year		
- Growth Plan	-	-
- Dividend Plan	-	-
- Direct Plan Growth	-	-
- Direct Plan Dividend	-	-
Units sold during the year		
- Growth Plan	13,300.000	133,000.00
- Dividend Plan	5,000.000	50,000.00
- Direct Plan Growth	20,167,426.032	201,674,260.32
- Direct Plan Dividend	11,500.000	115,000.00
Redeemed during the year		
- Growth Plan	-	-
- Dividend Plan	-	-
- Direct Plan Growth	-	-
- Direct Plan Dividend	-	-
Balance at the end of the year		
- Growth Plan	13,300.000	133,000.00
- Dividend Plan	5,000.000	50,000.00
- Direct Plan Growth	20,167,426.032	201,674,260.32
- Direct Plan Dividend	11,500.000	115,000.00

TAURUS FMP 91 DAYS SERIES-T	March 31, 2013	
	Units	Face Value
Unit Capital at the beginning of the year		
- Growth Plan	-	-
- Dividend Plan	-	-
Units sold during the year		
- Growth Plan	23,593,310.236	235,933,102.36
- Dividend Plan	16,988,014.688	169,880,146.88
Redeemed during the year		
- Growth Plan	23,593,310.236	235,933,102.36
- Dividend Plan	16,988,014.688	169,880,146.88
Balance at the end of the year		
- Growth Plan	-	-
- Dividend Plan	-	-

Annexure - III

Disclosure under Regulation 25 (11) of SEBI (Mutual Fund) Regulations, 1996

Investments made by the schemes of Taurus Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme

Name of the Company	Scheme Invested by the Company	Investments made by the Schemes of Taurus Mutual Fund in the Company or its subsidiary	Aggregate cost of acquisition during the period ended March 31, 2013 (₹ in lakhs)	Outstanding as on March 31, 2013 (₹ in lakhs)
Cipla Ltd	Taurus Liquid Fund	TAURUS BONANZA FUND	83.92	-
		TAURUS ETHICAL FUND	111.67	33.99
		TAURUS MIP ADVANTAGE	285.52	58.51
		TAURUS NIFTY INDEX FUND	0.66	0.87
		TAURUS TAX SHIELD	393.86	195.98
Emami Ltd	Taurus Short Term Income Fund	TAURUS DISCOVERY FUND	29.01	-
Ess Dee Aluminium Ltd	Taurus Ultra Short Term Bond Fund	TAURUS LIQUID FUND	5,353.62	-
Financial Technologies India Ltd	Taurus Ultra Short Term Bond Fund	TAURUS BONANZA FUND	7.12	-
		TAURUS INFRASTRUCTURE FUND	30.70	-
		TAURUS MIP ADVANTAGE	13.75	-
Hero MotoCorp Ltd	Taurus FMP 369 Days Series U TAURUS FMP 370 DAYS SERIES-G Taurus FMP 374 Days Series S TAURUS FMP 91 DAYS SERIES-T Taurus Liquid Fund TAURUS QUARTERLY INTERVAL FUND- SERIES 2	TAURUS BONANZA FUND	15.22	-
		TAURUS ETHICAL FUND	74.62	47.03
		TAURUS NIFTY INDEX FUND	0.68	0.66
		TAURUS TAX SHIELD	36.07	-
Hindalco Industries Ltd	TAURUS FMP 91 DAYS- SERIES Q Taurus Liquid Fund Taurus FMP 366 Days Series Y Taurus FMP 369 Days Series U TAURUS FMP 370 DAYS SERIES-G Taurus FMP 397 Days Series O TAURUS FMP 91 DAYS- SERIES N	TAURUS BONANZA FUND	151.94	-
		TAURUS DYNAMIC INCOME FUND	542.31	512.29
		TAURUS ETHICAL FUND	46.93	-
		TAURUS INFRASTRUCTURE FUND	46.28	-
		TAURUS MIP ADVANTAGE	684.80	512.29
		TAURUS NIFTY INDEX FUND	0.67	0.53
		TAURUS STARSHARE	170.08	-
		TAURUS TAX SHIELD	234.92	-
Indiabulls Housing Finance Ltd	Taurus Liquid Fund	TAURUS DYNAMIC INCOME FUND	826.42	-
		TAURUS LIQUID FUND	79,122.05	-
		TAURUS MIP ADVANTAGE	1,028.77	505.90
		TAURUS ULTRA SHORT TERM BOND FUND	5,478.26	-
IFCI Factors Ltd (Subsidiary of IFCI Ltd)	-	Taurus Liquid Fund	34,687.34	4,945.24
		Taurus Short Term Income Fund	2,475.01	-
		Taurus Ultra Short Term Bond Fund	494.72	-
JK Lakshmi Cement Ltd	Taurus Short Term Income Fund Taurus FMP 369 Days Series P	Taurus Bonanza Fund	85.10	73.00
		Taurus Discovery Fund	42.06	20.42
		Taurus Taxshield	158.12	90.35
		Taurus MIP Advantage	68.49	20.62
LIC Housing Finance Ltd	Taurus Liquid Fund	TAURUS BANKING & FINANCIAL SERVICES FUND	87.20	15.81
		TAURUS BONANZA FUND	31.64	30.28
		TAURUS DISCOVERY FUND	203.20	-
		TAURUS MIP ADVANTAGE	74.13	-
		TAURUS STARSHARE	52.27	-
Shree Cement Ltd	Taurus FMP 374 Days Series S	TAURUS DISCOVERY FUND	16.76	-
		TAURUS INFRASTRUCTURE FUND	20.89	-
Shriram Transport Finance Co Ltd	Taurus Liquid Fund Taurus Short Term Income Fund Taurus Ultra Short Term Bond Fund	TAURUS BANKING & FINANCIAL SERVICES FUND	87.71	44.35
		TAURUS BONANZA FUND	137.73	68.01
		TAURUS DISCOVERY FUND	225.02	52.19
		TAURUS MIP ADVANTAGE	52.73	16.83
		TAURUS STARSHARE	79.51	-
		TAURUS TAX SHIELD	278.61	-
Tata Global Beverages Ltd	Taurus Short Term Income Fund	TAURUS BONANZA FUND	52.89	-
		TAURUS DISCOVERY FUND	78.93	-
		TAURUS ETHICAL FUND	145.11	52.63
		TAURUS MIP ADVANTAGE	105.36	-
		TAURUS STARSHARE	552.08	281.52
		TAURUS TAX SHIELD	70.03	-
Tata Housing Development Co Ltd	Taurus Short Term Income Fund Taurus Ultra Short Term Bond Fund	TAURUS LIQUID FUND	7,414.59	-

Annexure - IV

Portfolio disclosure for derivative positions.

Portfolio disclosure for derivative positions pursuant to SEBI Circular No. CIR/IMD/DF/11/2010 dated August 18, 2010. for the year ended March 31, 2013, details of hedging transactions through options which have already been exercised/expired are as under.

A. Hedging Positions through Futures as on March 31, 2013

Scheme Name	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
	Nil	Nil	Nil	Nil	Nil

Total %age of existing assets hedged through futures : NIL

For the year ended March 31, 2013, details of hedging transactions through futures which have been squared off/expired are as under.

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in ₹)	Gross Notional Value of contracts where futures were sold (in ₹)	Net Profit/(Loss) value on all contracts combined (in ₹)
	Nil	Nil	Nil	Nil	Nil

B. Other than Hedging Positions through Futures as on March 31, 2013

Scheme Name	Underlying	Long / Short	Futures Price when purchased (₹)	Current price of the contract (₹)	Margin maintained in ₹ Lakhs
	Nil	Nil	Nil	Nil	Nil

Total exposure due to futures (non hedging positions) as a %age of net assets : NIL

For the year ended March 31, 2013, details of non-hedging transactions through futures which have been squared off/expired are as under.

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in ₹)	Gross Notional Value of contracts where futures were sold (in ₹)	Net Profit/(Loss) value on all contracts combined (in ₹)
Taurus Banking & Financial Services Fund	82	-	24,333,563.48	-	30,083.56
Taurus Discovery Fund	423	-	118,296,118.75	-	718,326.90
Taurus Infrastructure Fund	124	-	34,368,424.95	-	(423,112.05)
Taurus Mip Advantage	619	-	189,091,207.52	-	23,556.96
Taurus Starshare	1,464	-	441,612,483.02	-	(8,028,229.91)
Taurus Tax Shield	962	-	293,832,801.36	-	(766,221.27)
Total Net Profit / (Loss)					(8,445,595.81)

C. Hedging Positions through Put Options as on March 31, 2013

Scheme Name	Underlying	Number of Contracts	Option Price when purchased	Current Option Price
	Nil	Nil	Nil	Nil

Total % age of existing assets hedged through put options - NIL

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (in ₹)	Net Profit/(Loss) value on all contracts (in ₹)
	Nil	Nil	Nil

D. Other than Hedging Positions through Options as on March 31, 2013

Scheme Name	Underlying	Call / Put	Number of contracts	Option Price when purchased	Current Price
	Nil	Nil	Nil	Nil	Nil

Total Exposure through options as a %age of net assets : NIL

for the year ended March 31, 2013, details of non-hedging transactions through options which have already been exercised/expired are as under.

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (in ₹)	Net Profit/(Loss) value on all contracts (in ₹)
	Nil	Nil	Nil

E. Hedging Positions through swaps as on March 31, 2013 - NIL

Annexure V

Details of payments to associate/group companies

Brokerage paid to associates/related parties/group companies of Sponsor/AMC for the year ended March 31, 2013

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period Covered	Value of transaction (in ₹ Cr & % of total value of transaction of the fund)		Brokerage (₹ Cr & % of total brokerage paid by the fund)	
			₹ Cr.	%	₹ Cr.	%
Not Applicable	Not Applicable	2012-2013	Nil	Nil	Nil	Nil
Not Applicable	Not Applicable	2011-2012	Nil	Nil	Nil	Nil

Commission paid to associates/related parties/group companies of sponsor/AMC for the year ended March 31, 2013

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period Covered	Business Given (₹ Cr & % of total value of business received by the fund)		Commission paid (₹ Cr & % of total commission paid by the fund)	
			₹ Cr.	%	₹ Cr.	%
Invest Shoppee India Limited	Associate	2012-2013	0.00\$	0.00\$	0.00\$	0.04%
Invest Shoppee India Limited	Associate	2011-2012	2.55	0.00\$	0.00\$	0.01%

[§]Amount less than ₹ 0.005 Crore

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Key Statistics for the year / period ended March 31, 2013															
	Taurus Bonanza Fund		Taurus Discovery Fund		Taurus Tax Shield		Taurus Ethical Fund		Taurus Infrastructure Fund		Taurus Nifty Index Fund		Taurus Starshare		Taurus Banking & Financial Services Fund
	Current Year/Period ended March 31, 2013	Previous Year/Period ended March 31, 2012	Current Year/Period ended March 31, 2013	Previous Year/Period ended March 31, 2012	Current Year/Period ended March 31, 2013	Previous Year/Period ended March 31, 2012	Current Year/Period ended March 31, 2013	Previous Year/Period ended March 31, 2012	Current Year/Period ended March 31, 2013	Previous Year/Period ended March 31, 2012	Current Year/Period ended March 31, 2013	Previous Year/Period ended March 31, 2012	Current Year/Period ended March 31, 2013	Previous Year/Period ended March 31, 2012	Current Year/Period ended March 31, 2013
1. NAV per unit (₹):															
Open															
- Existing Growth Plan	38.65	43.19	13.33	14.03	32.70	35.70	21.87	23.16	11.54	13.25	9.8709	11.09	53.20	57.03	-
- Existing Dividend Plan	38.65	43.48	13.33	14.05	15.32	16.72	14.78	15.64	10.85	12.43	9.8709	11.09	37.46	40.15	-
- Existing Bonus Plan	-	-	-	-	-	-	21.89	23.15	-	-	-	-	-	-	-
- Direct Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Direct Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Direct Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High															
- Existing Growth Plan	45.47	44.09	17.97	14.87	39.37	36.54	24.21	23.85	13.01	13.79	11.3847	11.2235	65.08	60.22	13.89
- Existing Dividend Plan	45.47	44.38	17.97	14.89	18.44	17.12	16.35	16.10	12.24	12.93	11.3847	11.2253	45.82	42.40	13.89
- Existing Bonus Plan	-	-	-	-	-	-	24.21	23.84	-	-	-	-	-	-	-
- Direct Growth	45.47	-	17.96	-	39.52	-	24.22	-	13.01	-	11.3883	-	65.09	-	13.90
- Direct Dividend	45.47	-	17.96	-	18.38	-	16.37	-	12.24	-	11.3882	-	45.82	-	13.90
- Direct Bonus	-	-	-	-	-	-	23.46	-	-	-	-	-	-	-	-
Low															
- Existing Growth Plan	35.01	34.91	12.45	11.50	30.48	29.21	20.28	20.40	10.17	9.76	9.0138	8.5216	48.94	47.54	10.00
- Existing Dividend Plan	35.01	35.14	12.45	11.52	14.28	13.69	13.70	13.78	9.57	9.16	9.0138	8.6626	34.45	33.47	10.00
- Existing Bonus Plan	-	-	-	-	-	-	20.30	20.40	-	-	-	-	-	-	-
- Direct Growth	39.71	-	15.47	-	34.69	-	21.52	-	10.78	-	10.5442	-	56.44	-	11.76
- Direct Dividend	39.72	-	15.48	-	16.30	-	14.54	-	10.16	-	10.5442	-	39.70	-	11.78
- Direct Bonus	-	-	-	-	-	-	23.46	-	-	-	-	-	-	-	-
End#															
- Existing Growth Plan	39.97	38.65	15.71	13.33	34.98	32.70	21.70	21.87	10.92	11.54	10.6193	9.8709	57.07	53.20	11.90
- Existing Dividend Plan	39.97	38.65	15.71	13.33	16.39	15.32	14.66	14.78	10.27	10.85	10.6193	9.8709	40.18	37.46	10.66
- Existing Bonus Plan	-	-	-	-	-	-	21.70	21.89	-	-	-	-	-	-	-
- Direct Growth	39.98	-	15.71	-	34.95	-	21.72	-	10.92	-	10.6341	-	57.09	-	11.90
- Direct Dividend	39.98	-	15.72	-	16.42	-	14.68	-	10.28	-	10.6341	-	40.18	-	11.92
- Direct Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Closing Assets Under Management (₹ in Lakhs)															
End	2,994.49	3,029.86	2,321.72	2,352.84	9,148.59	8,117.68	2,113.21	2,678.02	947.56	1,511.78	81.83	129.39	15,167.27	15,876.85	1,220.08
Average (AAuM)	3,099.49	3,146.56	2,436.30	2,414.78	8,935.57	6,888.30	2,468.42	2,722.30	1,273.29	1,550.11	100.21	131.55	16,120.67	16,281.03	1,222.54
3. Gross income as % of AAuM ¹	12.42	(3.95)	17.47	(14.07)	6.20	(7.25)	10.67	(3.60)	3.32	(19.86)	3.11	0.85	9.33	(2.27)	0.22
4. Expense Ratio:															
a. Total Expense as % of AAuM (plan wise)															
Existing Plan	2.60	2.50	2.60	2.50	2.61	2.50	2.60	2.50	2.59	2.50	1.50	1.50	2.51	2.40	2.61
Direct Plan	2.56	-	2.30	-	2.55	-	2.20	-	2.20	-	0.90	-	2.45	-	2.05
b. Management Fee as % of AAuM (plan wise)															
Existing Plan	1.65	1.25	1.25	1.25	1.60	1.25	1.35	1.25	1.34	1.25	0.75	0.75	1.48	1.15	1.42
Direct Plan	2.15	-	1.25	-	2.19	-	1.45	-	1.45	-	0.75	-	2.00	-	1.69
5. Net Income as a percentage of AAuM ²	9.69	(6.45)	14.78	(16.57)	3.46	(9.75)	7.99	(6.10)	0.65	(22.36)	1.58	(0.65)	6.72	(4.67)	16.54
6. Portfolio turnover ratio ⁴	0.87	3.31	2.31	2.52	1.44	2.02	0.59	1.99	1.67	2.27	0.44	0.23	1.27	1.39	1.57
7. Total Dividend per unit distributed during the year/period (plan wise)															
Existing Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.25
Direct Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Returns:															
a. Last One Year Scheme															
Growth Plan (%)	3.42	(10.51)	17.85	(4.99)	6.97	(8.40)	(0.78)	(5.57)	(5.37)	(12.91)	7.58	(10.95)	7.27	(6.72)	-
Benchmark	6.84	(9.23)	(4.02)	(4.09)	6.03	(9.28)	5.60	(6.52)	6.03	(9.28)	7.31	(9.23)	6.03	(9.28)	-
Additional Benchmark ⁵	7.31	(9.23)	7.31	(9.23)	7.31	(9.23)	7.31	(9.23)	7.31	(9.23)	7.31	(9.23)	7.31	(9.23)	-
b. Since Inception Scheme															
Growth Plan (%)	10.20	10.60	2.46	1.65	10.32	10.53	21.48	29.96	1.46	2.86	2.19	(0.73)	9.51	9.63	19.00
Direct Growth (%)	(10.20)	-	(11.29)	-	(9.67)	-	(7.42)	-	(14.82)	-	(5.31)	-	(10.82)	-	(13.71)
Benchmark	10.31	10.51	6.74	7.38	11.76	12.12	15.55	19.06	7.54	7.83	2.17	0.35	8.26	8.38	22.05
Benchmark (Direct)	(6.49)	-	(13.96)	-	(6.47)	-	(1.23)	-	(6.47)	-	(4.51)	-	(6.47)	-	(11.31)
Additional Benchmark ⁵	9.99	10.15	8.03	8.07	10.85	11.07	15.01	17.68	7.92	8.04	2.17	0.35	8.12	8.16	22.05
Additional Benchmark (Direct) ⁵	(5.18)	-	(4.51)	-	(4.51)	-	(4.51)	-	(4.51)	-	(5.18)	-	(4.51)	-	-
Benchmark	S&P BSE 100		CNX Midcap Index		S&P BSE 200		CNX 500 Shariah		S&P BSE 200		CNX Nifty		S&P BSE 200		S&P BSE Bankex
Additional Benchmark⁵	CNX Nifty		S&P BSE Bankex												

1. Gross income = amount against (A) in the Revenue account i.e. Income.
 2. Net Income = Amount Against (C) In The Revenue Account i.e. Net Realised Gains / (Losses) for the year / period.
 3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
 4. AAuM = Average daily net assets
 5. Direct plans were introduced on January 01, 2013, hence returns for one year and comparative returns since inception are not available.
 6. March 31, 2013, March 30, 2013 and March 29, 2013 being non-business days for all the schemes, the NAV per unit have been provided as of March 28, 2013.
 7. March 31, 2012 being a non-business day for all the schemes, the NAV per unit have been provided as of March 30, 2012.

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Key Statistics for the year / period ended March 31, 2013													
		Taurus Short Term Income Fund		Taurus Gilt Fund		Taurus Dynamic Income Fund		Taurus Liquid Fund		Taurus Ultra Short Term Bond Fund		Taurus MIP Advantage	
		Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012
1.	NAV per unit (₹):												
	Open												
	- Existing Growth Plan	1,838.6656	1,671.1950	15.2566	14.3563	11.1688	10.1219	-	-	-	-	11.4140	10.3644
	- Existing Dividend Plan	1,532.7276	1,531.2029	14.9330	14.0637	10.3373	10.1219	-	-	-	-	10.6184	10.2217
	- Direct Growth	-	-	-	-	-	-	-	-	-	-	-	-
	- Direct Dividend	-	-	-	-	-	-	-	-	-	-	-	-
	- Retail Growth Plan	-	-	-	-	-	-	1,406.5951	1,288.3705	1,253.8157	1,145.7300	-	-
	- Retail Daily Dividend Plan	-	-	-	-	-	-	1,001.2175	1,001.2175	1,001.8759	1,001.7360	-	-
	- Retail Weekly Dividend Plan	-	-	-	-	-	-	-	-	1,001.8768	1,003.0940	-	-
	- Institutional Daily Dividend Plan	-	-	-	-	-	-	1,000.0905	1,000.0639	1,001.8759	1,001.7367	-	-
	- Institutional Growth Plan	-	-	-	-	-	-	1,178.7555	1,076.5709	1,262.1295	1,149.0394	-	-
	- Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-	1,001.8768	1,000.0000	-	-
	- Super Institutional Daily Dividend Plan	-	-	-	-	-	-	1,000.0905	1,000.0639	1,001.8759	1,001.7390	-	-
	- Super Institutional Growth Plan	-	-	-	-	-	-	1,156.3791	1,055.1831	1,268.3183	1,153.5587	-	-
	- Super Institutional Weekly Dividend Plan	-	-	-	-	-	-	1,000.5395	1,001.7882	1,002.4044	1,000.0000	-	-
	- Super Institutional Direct Growth	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Dividend	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Bonus	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
	High												
	- Existing Growth Plan	2,027.9552	1,838.6656	16.0370	15.6363	12.2629	11.1688	-	-	-	-	12.5220	11.4587
	- Existing Dividend Plan	1,544.1575	1,540.9206	15.6889	15.3047	10.5810	10.6386	-	-	-	-	10.9798	10.7205
	- Direct Growth	2,028.2759	-	16.0644	-	12.2619	-	-	-	-	-	12.5251	-
	- Direct Dividend	1,537.0099	-	15.7151	-	10.6179	-	-	-	-	-	10.9831	-
	- Retail Growth Plan	-	-	-	-	-	-	1,526.8734	1,406.1763	1,368.2248	1,253.8157	-	-
	- Retail Daily Dividend Plan	-	-	-	-	-	-	1,001.2175	1,001.4675	1,002.4198	1,001.9501	-	-
	- Retail Weekly Dividend Plan	-	-	-	-	-	-	-	-	1,003.7942	1,003.1257	-	-
	- Institutional Daily Dividend Plan	-	-	-	-	-	-	1,000.0905	1,000.3426	1,002.4692	1,001.9535	-	-
	- Institutional Growth Plan	-	-	-	-	-	-	1,288.8480	1,178.4012	1,385.7618	1,262.1295	-	-
	- Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-	1,003.6285	1,003.1387	-	-
	- Super Institutional Daily Dividend Plan	-	-	-	-	-	-	1,000.0905	1,000.3453	1,002.2543	1,001.9585	-	-
	- Super Institutional Growth Plan	-	-	-	-	-	-	1,265.5939	1,156.0285	1,393.9349	1,268.3183	-	-
	- Super Institutional Weekly Dividend Plan	-	-	-	-	-	-	1,002.8345	1,002.9209	1,004.4549	1,002.8741	-	-
	- Super Institutional Direct Growth	-	-	-	-	-	-	1,265.7628	-	1,394.2750	-	-	-
	- Super Institutional Direct Dividend	-	-	-	-	-	-	1,000.0905	-	1,001.8759	-	-	-
	- Super Institutional Direct Bonus	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Weekly Dividend	-	-	-	-	-	-	1,001.7626	-	1,004.4898	-	-	-
	Low												
	- Existing Growth Plan	1,840.9869	1,674.5882	15.2375	14.3558	11.1828	10.1347	-	-	-	-	11.3302	10.3621
	- Existing Dividend Plan	1,526.5614	1,526.0221	14.9132	14.0628	10.2616	10.1347	-	-	-	-	10.4217	10.1342
	- Direct Growth	1,983.7656	-	15.8591	-	12.0422	-	-	-	-	-	12.0611	-
	- Direct Dividend	1,526.9347	-	15.5147	-	10.2655	-	-	-	-	-	10.3457	-
	- Retail Growth Plan	-	-	-	-	-	-	1,407.0140	1,288.7247	1,255.3630	1,147.4273	-	-
	- Retail Daily Dividend Plan	-	-	-	-	-	-	1,001.2175	1,001.2175	1,001.8759	1,001.7360	-	-
	- Retail Weekly Dividend Plan	-	-	-	-	-	-	-	-	1,001.8768	1,001.3541	-	-
	- Institutional Daily Dividend Plan	-	-	-	-	-	-	1,000.0905	1,000.0000	1,001.8759	1,001.7367	-	-
	- Institutional Growth Plan	-	-	-	-	-	-	1,179.1097	1,076.8698	1,263.7009	1,150.8174	-	-
	- Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-	1,000.0000	1,000.0000	-	-
	- Super Institutional Daily Dividend Plan	-	-	-	-	-	-	1,000.0905	1,000.0639	1,001.8759	1,001.7390	-	-
	- Super Institutional Growth Plan	-	-	-	-	-	-	1,156.7298	1,055.4790	1,269.9113	1,155.2992	-	-
	- Super Institutional Weekly Dividend Plan	-	-	-	-	-	-	1,000.2361	1,000.0000	1,002.4044	1,000.0000	-	-
	- Super Institutional Direct Growth	-	-	-	-	-	-	1,238.9426	-	1,364.0625	-	-	-
	- Super Institutional Direct Dividend	-	-	-	-	-	-	1,000.0905	-	1,001.8759	-	-	-
	- Super Institutional Direct Bonus	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Weekly Dividend	-	-	-	-	-	-	1,000.2361	-	1,002.4044	-	-	-
	End												
	- Existing Growth Plan	2,027.9552	1,838.6656	16.0370	15.2566	12.2413	11.1688	-	-	-	-	12.0804	11.4140
	- Existing Dividend Plan	1,531.2531	1,532.7276	15.6889	14.9330	10.2820	10.3373	-	-	-	-	10.4648	10.6184
	- Direct Growth	2,028.2759	-	16.0644	-	12.2620	-	-	-	-	-	12.0998	-
	- Direct Dividend	1,531.3206	-	15.7151	-	10.2891	-	-	-	-	-	10.3789	-
	- Retail Growth Plan	-	-	-	-	-	-	1,526.8734	1,406.5951	1,368.2248	1,253.8157	-	-
	- Retail Daily Dividend Plan	-	-	-	-	-	-	1,001.2175	1,001.2175	1,001.9417	1,001.8759	-	-
	- Retail Weekly Dividend Plan	-	-	-	-	-	-	-	-	1,003.7942	1,001.8768	-	-
	- Institutional Daily Dividend Plan	-	-	-	-	-	-	1,000.0905	1,000.0905	1,001.8759	1,001.8759	-	-
	- Institutional Growth Plan	-	-	-	-	-	-	1,288.8480	1,178.7555	1,385.7618	1,262.1295	-	-
	- Institutional Weekly Dividend Plan	-	-	-	-	-	-	1,000.0905	1,000.0905	1,001.8759	1,001.8768	-	-
	- Super Institutional Daily Dividend Plan	-	-	-	-	-	-	1,000.0905	1,000.0905	1,001.8759	1,001.8759	-	-
	- Super Institutional Growth Plan	-	-	-	-	-	-	1,265.5939	1,156.3791	1,393.9349	1,268.3183	-	-
	- Super Institutional Weekly Dividend Plan	-	-	-	-	-	-	1,002.8345	1,000.5395	1,004.4549	1,002.4044	-	-
	- Super Institutional Direct Growth	-	-	-	-	-	-	1,265.7628	-	1,394.2750	-	-	-
	- Super Institutional Direct Dividend	-	-	-	-	-	-	1,000.0905	-	1,001.8759	-	-	-
	- Super Institutional Direct Bonus	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Weekly Dividend	-	-	-	-	-	-	1,000.7943	-	1,004.4898	-	-	-
2.	Closing Assets Under Management (₹ in Lakhs)	23,945.70	10,551.70	11.46	1.92	5,812.34	9,214.10	71,568.52	71,662.12	25,802.26	29,390.17	8,796.36	6,184.23
3.	Average (AAUM)	21,735.61	45,236.38	2.83	4.77	5,363.42	10,061.00	248,928.82	253,335.53	57,852.65	97,419.89	7,868.65	5,861.76
4.	Gross income as % of AAUM ¹	10.36	10.03	6.86	5.90	11.20	10.09	9.33	9.71	9.81	9.77	9.43	11.35
5.	Expense Ratio:												
	a. Total Expense as % of AAUM (plan wise)												
	(i) Existing Plan	0.63	0.52	1.52	1.53	1.76	0.60	-	-	-	-	2.25	2.14
	(ii) Direct Plan	0.52	-	0.88	-	1.60	-	-	-	-	-	1.65	-
	(iii) Retail Plan	-	-	-	-	-	-	1.15	1.64	1.16	1.34	-	-
	(iv) Institutional Plan	-	-	-	-	-	-	0.41	0.76	0.55	0.54	-	-
	(v) Super Institutional Existing Plan	-	-	-	-	-	-	0.34	0.63	0.43	0.43	-	-
	(vi) Super Institutional Direct Plan	-	-	-	-	-	-	0.33	-	0.27	-	-	-
	b. Management Fee as % of AAUM (plan wise excluding service tax)												
	(i) Existing Plan	0.38	0.27	0.46	0.47	1.30	0.19	-	-	-	-	1.25	1.14
	(ii) Direct Plan	0.37	0.27	0.46	0.47	1.50	0.19	-	-	-	-	1.30	1.14
	(iii) Retail Plan	-	-	-	-	-	-	0.11	0.40	0.22	0.21	-	-
	(iv) Institutional Plan	-	-	-	-	-	-	0.10	0.50	0.21	0.21	-	-
	(v) Super Institutional Existing Plan	-	-	-	-	-	-	0.16	0.44	0.23	0.20	-	-
	(vi) Super Institutional Direct Plan	-	-	-	-	-	-	0.22	-	0.18	-	-	-
6.	Net Income as a percentage of AAUM ¹	9.71	9.51	5.33	4.37	9.35	9.49	8.98	9.07	9.33	9.27	7.09	9.21
7.	Portfolio turnover ratio ⁴	-	-	-	-	-	-	-	-	-	-	4.11	5.53
	Total Dividend per unit distributed during the year / period (plan wise)												
	Dividend Plan	151.59	144.81	-	-	1.01	0.81	-	-	-	-	0.77	0.62
	Direct Dividend	33.08	-	-	-	0.32	-	-	-	-	-	0.14	-
	Retail Daily Dividend Plan	-	-	-	-	-	-	82.28	87.79	87.67	89.82	-	-
	Retail Weekly Dividend Plan	-	-	-	-	-	-	-	-	85.65	91.26	-	-
	Institutional Daily Dividend Plan	-	-	-	-	-	-	89.27	89.47	93.90	93.97	-	-
	Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-	6.13	64.23	-	-
	Super Institutional Daily Dividend Plan	-	-	-	-	-	-	90.27	91.57	92.68	94.91	-	-
	Super Institutional Weekly Dividend Plan	-	-	-	-	-	-	71.94	84.48	92.71	92.71	-	-
	Super Institutional Direct Dividend	-	-	-	-	-	-	21.41	-	22.20	82.21	-	-
	Super Institutional Direct Weekly Dividend	-	-	-	-	-	-	21.90	-	21.48	-	-	-
8.	Returns:												
	a. Last One Year Scheme												
	Growth Plan (%)	10.29	10.02	5.12	6.27	9.60	10.34	8.55	9.18				

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Key Statistics for the year / period ended March 31, 2013								
	Taurus FMP 397 Days Series - O		Taurus FMP 374 Days Series S	Taurus FMP 369 Days Series U	Taurus FMP 369 Days Series X	Taurus FMP 366 Days Series Y	Taurus FMP 377 Days Series Z	Taurus FMP 91 Days Series - T
	Current Year / Period ended March 31, 2013	Previous Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Current Year / Period ended March 31, 2013	Current Year / Period ended March 31, 2013	Current Year / Period ended March 31, 2013	Current Year / Period ended March 31, 2013	Current Year / Period ended March 31, 2013
1. NAV per unit (₹):								
Open								
- Existing Growth Plan	10.0880	-	-	-	-	-	-	-
- Existing Dividend Plan	10.0000	-	-	-	-	-	-	-
- Direct Growth	-	-	-	-	-	-	-	-
- Direct Dividend	-	-	-	-	-	-	-	-
- Retail Growth Plan	-	-	-	-	-	-	-	-
- Retail Daily Dividend Plan	-	-	-	-	-	-	-	-
- Retail Weekly Dividend Plan	-	-	-	-	-	-	-	-
- Institutional Daily Dividend Plan	-	-	-	-	-	-	-	-
- Institutional Growth Plan	-	-	-	-	-	-	-	-
- Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-
- Super Institutional Daily Dividend Plan	-	-	-	-	-	-	-	-
- Super Institutional Growth Plan	-	-	-	-	-	-	-	-
- Super Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-
- Super Institutional Direct Growth	-	-	-	-	-	-	-	-
- Super Institutional Direct Dividend	-	-	-	-	-	-	-	-
- Super Institutional Direct Bonus	-	-	-	-	-	-	-	-
- Super Institutional Direct Weekly Dividend	-	-	-	-	-	-	-	-
High								
- Existing Growth Plan	11.1000	10.0886	10.8611	10.7315	10.1341	10.0841	10.0149	10.2412
- Existing Dividend Plan	10.0000	10.0000	10.8452	10.7211	10.1339	10.0000	10.0149	10.2390
- Direct Growth	-	-	-	-	10.1348	10.0842	10.0149	-
- Direct Dividend	-	-	-	-	10.1347	10.0842	10.0149	-
- Retail Growth Plan	-	-	-	-	-	-	-	-
- Retail Daily Dividend Plan	-	-	-	-	-	-	-	-
- Retail Weekly Dividend Plan	-	-	-	-	-	-	-	-
- Institutional Daily Dividend Plan	-	-	-	-	-	-	-	-
- Institutional Growth Plan	-	-	-	-	-	-	-	-
- Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-
- Super Institutional Daily Dividend Plan	-	-	-	-	-	-	-	-
- Super Institutional Growth Plan	-	-	-	-	-	-	-	-
- Super Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-
- Super Institutional Direct Growth	-	-	-	-	-	-	-	-
- Super Institutional Direct Dividend	-	-	-	-	-	-	-	-
- Super Institutional Direct Bonus	-	-	-	-	-	-	-	-
- Super Institutional Direct Weekly Dividend	-	-	-	-	-	-	-	-
Low								
- Existing Growth Plan	10.1100	10.0000	10.0000	10.0000	9.9915	10.0000	10.0000	10.0000
- Existing Dividend Plan	10.0000	10.0000	10.0000	10.0000	9.9915	10.0000	10.0000	10.0000
- Direct Growth	-	-	-	9.9916	10.0000	10.0000	10.0000	-
- Direct Dividend	-	-	-	-	9.9916	10.0000	10.0000	-
- Retail Growth Plan	-	-	-	-	-	-	-	-
- Retail Daily Dividend Plan	-	-	-	-	-	-	-	-
- Retail Weekly Dividend Plan	-	-	-	-	-	-	-	-
- Institutional Daily Dividend Plan	-	-	-	-	-	-	-	-
- Institutional Growth Plan	-	-	-	-	-	-	-	-
- Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-
- Super Institutional Daily Dividend Plan	-	-	-	-	-	-	-	-
- Super Institutional Growth Plan	-	-	-	-	-	-	-	-
- Super Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-
- Super Institutional Direct Growth	-	-	-	-	-	-	-	-
- Super Institutional Direct Dividend	-	-	-	-	-	-	-	-
- Super Institutional Direct Bonus	-	-	-	-	-	-	-	-
- Super Institutional Direct Weekly Dividend	-	-	-	-	-	-	-	-
End								
- Existing Growth Plan	11.1000	10.0880	10.8611	10.7315	10.1322	10.0841	10.0099	-
- Existing Dividend Plan	-	10.0000	10.0102	10.0071	10.1320	-	10.0099	-
- Direct Growth	-	-	-	-	10.1329	10.0842	10.0099	-
- Direct Dividend	-	-	-	-	10.1329	10.0842	10.0099	-
- Retail Growth Plan	-	-	-	-	-	-	-	-
- Retail Daily Dividend Plan	-	-	-	-	-	-	-	-
- Retail Weekly Dividend Plan	-	-	-	-	-	-	-	-
- Institutional Daily Dividend Plan	-	-	-	-	-	-	-	-
- Institutional Growth Plan	-	-	-	-	-	-	-	-
- Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-
- Super Institutional Daily Dividend Plan	-	-	-	-	-	-	-	-
- Super Institutional Growth Plan	-	-	-	-	-	-	-	-
- Super Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-
- Super Institutional Direct Growth	-	-	-	-	-	-	-	-
- Super Institutional Direct Dividend	-	-	-	-	-	-	-	-
- Super Institutional Direct Bonus	-	-	-	-	-	-	-	-
- Super Institutional Direct Weekly Dividend	-	-	-	-	-	-	-	-
2. Closing Assets Under Management (₹ in Lakhs)								
End	3,080.73	3,080.73	4,505.47	4,672.90	8,707.55	2,171.22	2,023.13	-
Average (AAUM)	3,247.59	3,066.36	4,338.43	4,525.21	8,641.79	2,162.93	2,021.76	4,063.20
3. Gross Income as % of AAUM ¹	(0.09)	9.95	(0.07)	(0.06)	(0.01)	(0.01)	(0.00)	9.76
4. Expense Ratio:								
a. Total Expense as % of AAUM (plan wise)								
(i) Existing Plan	0.24	0.10	0.10	0.10	0.19	0.01	0.01	0.10
(ii) Direct Plan	-	-	-	-	0.14	-	-	-
(iii) Retail Plan	-	-	-	-	-	-	-	-
(iv) Institutional Plan	-	-	-	-	-	-	-	-
(v) Super Institutional Existing Plan	-	-	-	-	-	-	-	-
(vi) Super Institutional Direct Plan	-	-	-	-	-	-	-	-
b. Management Fee as % of AAUM (plan wise excluding service tax)								
(i) Existing Plan	0.19	0.07	0.07	0.07	0.12	-	-	0.07
(ii) Direct Plan	-	0.07	-	-	0.12	-	-	-
(iii) Retail Plan	-	-	-	-	-	-	-	-
(iv) Institutional Plan	-	-	-	-	-	-	-	-
(v) Super Institutional Existing Plan	-	-	-	-	-	-	-	-
(vi) Super Institutional Direct Plan	-	-	-	-	-	-	-	-
5. Net Income as a percentage of AAUM ¹	9.64	9.85	(0.07)	(0.06)	(0.01)	(0.01)	(0.00)	9.66
6. Portfolio turnover ratio ²	-	-	-	-	-	-	-	-
7. Total Dividend per unit distributed during the year / period (plan wise)								
Dividend Plan	-	-	0.95	0.81	-	-	-	0.24
Direct Dividend	-	-	-	-	-	-	-	-
Retail Daily Dividend Plan	-	-	-	-	-	-	-	-
Retail Weekly Dividend Plan	-	-	-	-	-	-	-	-
Institutional Daily Dividend Plan	-	-	-	-	-	-	-	-
Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend Plan	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-
Super Institutional Direct Dividend	-	-	-	-	-	-	-	-
Super Institutional Direct Weekly Dividend	-	-	-	-	-	-	-	-
8. Returns:								
a. Last One Year Scheme								
Growth Plan (%)	10.03	-	-	-	-	-	-	-
Dividend Plan (%)	-	-	-	-	-	-	-	-
Institutional Growth (%)	-	-	-	-	-	-	-	-
Super Institutional Growth (%)	-	-	-	-	-	-	-	-
Benchmark	9.05	-	-	-	-	-	-	-
Additional Benchmark	-	-	-	-	-	-	-	-
b. Since Inception Scheme								
Growth Plan (%)	10.20	0.88	8.61	7.32	1.32	0.84	0.10	-
Retail Growth (%)	-	-	-	-	-	-	-	-
Institutional Growth (%)	-	-	-	-	-	-	-	-
Super Institutional Growth (%)	-	-	-	-	-	-	-	-
Direct Growth	-	-	-	-	1.33	0.84	0.10	-
Institutional Direct Growth	-	-	-	-	-	-	-	-
Super Institutional Institutional Direct Growth	-	-	-	-	-	-	-	-
Benchmark	8.94	0.53	7.79	6.82	1.06	0.63	0.15	-
Benchmark (Direct)	-	-	-	-	1.06	0.63	0.15	-
Additional Benchmark	-	-	-	-	-	-	-	-
Additional Benchmark (Direct)	-	-	-	-	-	-	-	-
Benchmark		Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Liquid Fund Index
Additional Benchmark³		NA	NA	NA	NA	NA	NA	NA

Key Statistics for the year / period ended March 31, 2013															
		Taurus FMP 370 Days - Series G		Taurus Quarterly Interval Fund-Series 2		Taurus FMP 91 Days Series - N		Taurus FMP 91 Days Series - Q		Taurus FMP 91 Days Series - R		Taurus FMP 370 Days Series - M		Taurus FMP 369 Days Series - P	
		Current Year / Period ended March 31, 2013	Current Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Current Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Current Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Current Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Current Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Current Year / Period ended March 31, 2012	Current Year / Period ended March 31, 2013	Current Year / Period ended March 31, 2012
1.	NAV per unit (₹):														
	Open														
	- Existing Growth Plan	10.7297	-	10.2974	-	10.1006	-	10.0275	-	10.0060	-	10.1172	-	10.0641	-
	- Existing Dividend Plan	10.0031	-	10.0544	-	10.0029	-	10.0275	-	10.0060	-	10.0003	-	10.0641	-
	- Direct Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Direct Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Retail Growth Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Retail Daily Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Retail Weekly Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Institutional Daily Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Institutional Growth Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Daily Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Growth Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	High														
	- Existing Growth Plan	10.9894	10.7297	10.5222	10.2974	10.2574	10.1006	10.2780	10.0275	10.2667	10.0060	10.9948	10.1172	11.0712	10.0641
	- Existing Dividend Plan	10.2430	10.7232	10.2646	10.2379	10.1559	10.0948	10.2758	10.0275	10.2645	10.0060	10.8655	10.1145	11.0638	10.0641
	- Direct Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Direct Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Retail Growth Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Retail Daily Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Retail Weekly Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Institutional Daily Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Institutional Growth Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Daily Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Growth Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Low														
	- Existing Growth Plan	10.7426	10.0000	10.3162	10.0000	10.1123	10.0000	10.0419	10.0000	10.0214	10.0000	10.1378	10.0000	10.0861	10.0000
	- Existing Dividend Plan	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
	- Direct Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Direct Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Retail Growth Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Retail Daily Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Retail Weekly Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Institutional Daily Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Institutional Growth Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Daily Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Growth Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	End														
	- Existing Growth Plan	-	10.7297	-	10.2974	-	10.1006	-	10.0275	-	10.0060	-	10.1172	-	10.0641
	- Existing Dividend Plan	-	10.0031	-	10.0544	-	10.0029	-	10.0275	-	10.0060	-	10.0003	-	10.0641
	- Direct Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Direct Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Retail Growth Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Retail Daily Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Retail Weekly Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Institutional Daily Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Institutional Growth Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Daily Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Growth Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Super Institutional Direct Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.	Closing Assets Under Management (₹ in Lakhs)	0.00	4,379.97	-	5,551.12	-	5,048.88	-	4,296.09	-	2,022.47	(0.00)	3,607.73	-	8,191.94
3.	Average (AAUM)	4,381.54	4,228.48	5,148.99	4,924.09	4,995.06	5,053.64	4,296.32	4,290.15	2,026.67	2,021.87	3,762.43	3,589.78	8,605.16	8,165.42
4.	Gross income as % of AAUM ¹	9.26	9.63	11.49	9.64	10.50	10.26	11.21	11.27	10.70	10.97	9.40	9.90	10.11	10.74
5.	Expense Ratio:														
	a. Total Expense as % of AAUM (plan wise)														
	(i) Existing Plan	0.20	0.20	0.10	0.10	0.10	0.10	0.10	0.10	0.04	0.10	0.10	0.10	0.09	0.10
	(ii) Direct Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Retail Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iv) Institutional Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(v) Super Institutional Existing Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(vi) Super Institutional Direct Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	b. Management Fee as % of AAUM (plan wise excluding service tax)														
	(i) Existing Plan	0.15	0.15	-	-	0.07	0.07	0.05	0.05	0.03	0.07	0.05	0.05	0.04	0.05
	(ii) Direct Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Retail Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iv) Institutional Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(v) Super Institutional Existing Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(vi) Super Institutional Direct Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.	Portfolio turnover ratio ²	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7.	Total Dividend per unit distributed during the year / period (plan wise)														
	Direct Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Retail Daily Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Retail Weekly Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Daily Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Super Institutional Daily Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Super Institutional Weekly Dividend Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Super Institutional Direct Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Super Institutional Direct Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8.	Returns:														
	a. Last One Year Scheme														
	Growth Plan (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Dividend Plan (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Growth(%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Super Institutional Growth(%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Benchmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Additional Benchmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	b. Since Inception Scheme														
	Growth Plan (%)	-	7.30	-	2.97	-	1.01	-	0.28	-	0.06	-	1.17	-	0.64
	Retail Growth (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Institutional Growth(%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Super Institutional Growth(%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Growth	-	-	-	-										

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