

A D D E N D U M



Notice - cum - Addendum to the Statement of Additional Information, Scheme Information Document & Key Information Memorandum of Taurus Income Fund, Taurus Gilt Fund, Taurus Liquid Fund & Taurus Ultra Short Term Bond Fund.

Mr. Pankaj Jain has joined the services of Taurus Asset Management Company Limited, as the Fund Manger - Fixed Income Schemes w.e.f. December 11, 2009. His brief profile is given below:

| Name & Designation | Age (Years) | Educational Qualification | No. of Years of Experience | Nature of Past Experience |
|---|-------------|--------------------------------|----------------------------|--|
| Mr. Pankaj Jain Fund Manger - Fixed Income Schemes (Taurus Income Fund, Taurus Gilt Fund, Taurus Liquid Fund & Taurus Ultra Short Term Bond Fund) | 30 | PGDBM IIM Bangalore 2005 | 5+ years | Pankaj Jain has worked with Edelweiss Mutual Fund as Fund Manger (Fixed Income) and Edelweiss Securities in Debt & Forex Fund Management for 2.5 years and with State Bank of India as Forex Trader for 2 years. |

Mr. Kumar Nathani who was working as Fund Manger - Fixed Income Schemes has resigned and relieved from the service of the company w.e.f. December 11, 2009.

This Addendum forms an integral part of the Scheme Information Document/Statement of Additional Information & Key Information Memorandum of all the schemes of Taurus Mutual Fund.

Place: **Mumbai**

Date: **December 25, 2009.**

For **Taurus Asset Management Company Ltd.**

Authorised Signatory

Statutory Details: Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. **Sponsor:** HB Portfolio Limited
Trustee: Taurus Investment Trust Company Limited, **Investment Manager:** Taurus Asset Management Company Limited

Risk Factors: All Investments in mutual funds and securities are subject to market risks and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that schemes' investment objectives will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of Rs.2 Lacs made towards setting up of the Mutual Fund. The names of the schemes, do not in any manner indicate the quality of the schemes or their future prospects or returns. There is no guarantee or assurance as to any return on investment of the unitholders. The investments made by the schemes are subject to external risks on transfers, pricing, trading volumes, settlement, etc. of securities. **Please refer to the Scheme Information Document/Statement of Additional Information/Key Information Memorandum carefully before investing.**

TAURUS ASSET MANAGEMENT COMPANY LIMITED

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