

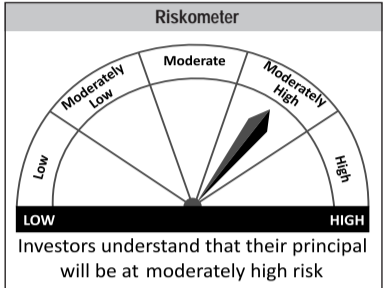
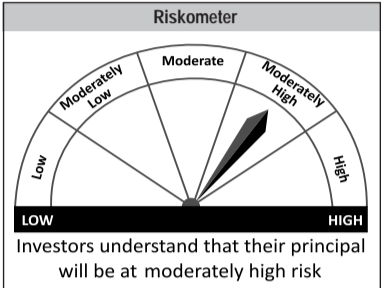
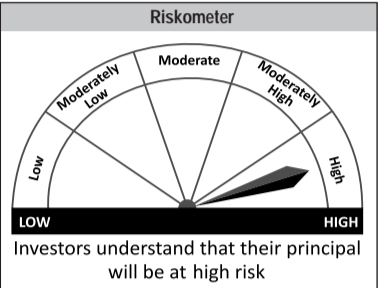
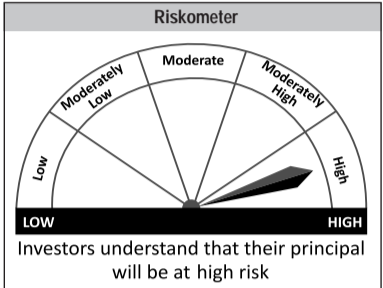
NOTICE CUM ADDENDUM



Notice cum Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of Taurus Largecap Equity Fund (earlier known as Taurus Bonanza Fund), Large Cap Fund - an Open-ended equity Scheme predominantly investing in large cap stocks and Taurus Infrastructure Fund, an Open-ended equity scheme investing in Infrastructure sector.

CHANGE IN THE FUNDAMENTAL ATTRIBUTES OF TAURUS LARGE CAP EQUITY FUND (earlier known as TAURUS BONANZA FUND) AND TAURUS INFRASTRUCTURE FUND

NOTICE IS HEREBY GIVEN THAT the Board of Directors of Taurus Investment Trust Company Limited (Trustees to Taurus Mutual Fund) has decided to modify the provisions of Taurus Largecap Equity Fund (earlier known as Taurus Bonanza Fund), Large Cap Fund - an Open-ended equity Scheme predominantly investing in large cap stocks and Taurus Infrastructure Fund, an Open-ended equity scheme investing in Infrastructure sector ('the Schemes'). These changes will be effective from May 03, 2018 ("Effective Date") as under:

Particulars	Taurus Largecap Equity Fund (earlier known as Taurus Bonanza Fund)		Taurus Infrastructure Fund																																																													
	Existing	Revised	Existing	Revised																																																												
Date of inception	28 th February, 1995	28 th February, 1995	5 th March, 2007	5 th March, 2007																																																												
Name of Scheme	Taurus Largecap Equity Fund (earlier known as Taurus Bonanza Fund)	Taurus Largecap Equity Fund (earlier known as Taurus Bonanza Fund)	Taurus Infrastructure Fund	Taurus Infrastructure Fund																																																												
Category of Scheme	Focused on Large-cap Fund	Large-cap Fund	Thematic Fund	Sectoral Fund																																																												
Type of scheme	Large Cap Fund – An open ended equity scheme predominately investing in large cap stocks.	Large Cap Fund – An open ended equity scheme predominately investing in large cap stocks.	An Open ended equity scheme investing in Infrastructure sector.	An Open ended equity scheme investing in Infrastructure sector.																																																												
Product Label	<p>This product is suitable for Investors who are seeking</p> <ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments - focus on large cap stocks  <p>Investors understand that their principal will be at moderately high risk</p>	<p>This product is suitable for Investors who are seeking</p> <ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments - focus on large cap stocks  <p>Investors understand that their principal will be at moderately high risk</p>	<p>This product is suitable for Investors who are seeking</p> <ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments of companies from Infrastructure Sector  <p>Investors understand that their principal will be at high risk</p>	<p>This product is suitable for Investors who are seeking</p> <ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments of companies from Infrastructure Sector  <p>Investors understand that their principal will be at high risk</p>																																																												
Plans/ Options	Regular & Direct Plan	Regular & Direct Plan	Regular & Direct Plan	Regular & Direct Plan																																																												
Minimum application amount	₹ 5000 and in multiples of ₹ 1 thereafter	₹ 5000 and in multiples of ₹ 1 thereafter	₹ 5000 and in multiples of ₹ 1 thereafter	₹ 5000 and in multiples of ₹ 1 thereafter																																																												
Benchmark	S&P BSE 100 TRI	S&P BSE 100 TRI	Nifty Infrastructure Index TRI	Nifty Infrastructure Index TRI																																																												
Investment objective	The investment objective is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments that offer scope for long-term capital appreciation. The Funds may also be invested in debt and money market instruments.	The investment objective is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments of large cap companies.	To provide capital appreciation and income distribution to unitholders by investing pre-dominantly in equity and equity related securities of the Companies belonging to infrastructure sector, it's related industries inclusive of suppliers of capital goods, raw materials and other supportive services to infrastructure companies and balance in debt and money market instruments.	To provide capital appreciation and income distribution to unitholders by investing pre-dominantly in equity and equity related securities of the companies belonging to infrastructure sector and it's related industries.																																																												
Asset Allocation	<p>Under normal circumstances the asset allocation (as % of Net Assets) will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">% of Portfolio</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Equity & Equity related Instruments</td> <td>70%</td> <td>100%</td> <td>High</td> </tr> <tr> <td>Debt Instruments</td> <td>0%</td> <td>10%</td> <td>Medium</td> </tr> <tr> <td>Money Market & other assets</td> <td>0%</td> <td>25%</td> <td>Low</td> </tr> </tbody> </table> <p>Investment by the scheme in securitised debt will not normally exceed 50% of the debt component of the scheme.</p>	Instruments	% of Portfolio		Risk Profile	Minimum	Maximum	Equity & Equity related Instruments	70%	100%	High	Debt Instruments	0%	10%	Medium	Money Market & other assets	0%	25%	Low	<p>Under normal circumstances the asset allocation (as % of Net Assets) will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative Allocation % of Portfolio</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Equity & Equity related Instruments</td> <td>80%</td> <td>100%</td> <td>High</td> </tr> <tr> <td>Debt & Money Market Instruments</td> <td>0%</td> <td>20%</td> <td>Medium</td> </tr> </tbody> </table> <p>Minimum 80% will be invested in large cap companies. Investment by the scheme in securitised debt will not normally exceed 50% of the debt component of the scheme.</p>	Instruments	Indicative Allocation % of Portfolio		Risk Profile	Minimum	Maximum	Equity & Equity related Instruments	80%	100%	High	Debt & Money Market Instruments	0%	20%	Medium	<p>Under normal circumstances the asset allocation (as % of Net Assets) will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">% of Portfolio</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Equity & Equity related Instruments</td> <td>70%</td> <td>100%</td> <td>High</td> </tr> <tr> <td>Debt & Money Market Instruments</td> <td>0%</td> <td>30%</td> <td>Medium</td> </tr> </tbody> </table> <p>(An open ended equity scheme investing in Infrastructure sector)</p> <p>Investment by the scheme in securitized debt will not normally exceed 50% of the debt component of the scheme.</p>	Instruments	% of Portfolio		Risk Profile	Minimum	Maximum	Equity & Equity related Instruments	70%	100%	High	Debt & Money Market Instruments	0%	30%	Medium	<p>Under normal circumstances the asset allocation (as % of Net Assets) will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative Allocation % of Portfolio</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Equity & Equity related Instruments</td> <td>80%</td> <td>100%</td> <td>High</td> </tr> <tr> <td>Debt & Money Market Instruments</td> <td>0%</td> <td>20%</td> <td>Medium</td> </tr> </tbody> </table> <p>(An open ended equity scheme investing in Infrastructure sector)</p> <p>Investment by the scheme in securitized debt will not normally exceed 50% of the debt component of the scheme.</p>	Instruments	Indicative Allocation % of Portfolio		Risk Profile	Minimum	Maximum	Equity & Equity related Instruments	80%	100%	High	Debt & Money Market Instruments	0%	20%	Medium
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Investment Strategy	Investment in equities will be made through the secondary and the primary markets and may include common stocks, preferred stocks, right issues, convertible securities and warrants. The Scheme may also invest in securities sold directly by an issuer or acquired in a negotiated transaction. Investment in the debt market shall be in fixed income rated securities of investment grade issued by corporate. In case of investment in debt instruments which are not rated, prior approval of the Board of Directors of the Asset Management Company shall be obtained. Further investment may be made in asset backed securities (securitized debt) excluding mortgaged backed securities.	Investment in equities will be made through the secondary and the primary markets predominantly in stocks of large cap companies (as defined in the below mentioned SEBI circular). In terms of SEBI Circular, 1 st – 100 th company in terms of full market capitalization is defined as Large cap. Association of Mutual Funds in India (AMFI) will provide this data every six months as on the end of June and December of each year. The Scheme may also invest in securities sold directly by an issuer or acquired in a negotiated transaction. Investment in the debt market shall be in fixed income rated securities of investment grade issued by corporate. In case of investment in debt instruments which are not rated, prior approval of the Board of Directors of the Asset Management Company shall be obtained. Further investment may be made in asset backed securities (securitized debt) excluding mortgaged backed securities.	The corpus of the Scheme will be primarily invested in equity and equity related securities of the companies in the Infrastructure Sector. The Scheme may also invest a small portion of its corpus in money market instruments to manage its liquidity requirements. All companies selected will be analyzed taking into account the business fundamentals like nature and stability of business, prospects of future growth and scalability, financial discipline and returns, valuations in relation to broad market and expected growth in earnings, the company's financial strength and track record. The fund may also invest up-to 25% of the corpus of the scheme in ADR/GDR and equities of listed overseas companies with a market capitalization of at least \$1 Billion at the time of investment. These investments will be made in line with the RBI and SEBI guidelines and will be within the limits prescribed by SEBI/RBI from time to time.	The corpus of the Scheme will be primarily invested in equity and equity related securities of the companies in the Infrastructure Sector. The Scheme may also invest a small portion of its corpus in money market instruments to manage its liquidity requirements. All companies selected will be analyzed taking into account the business fundamentals like nature and stability of business, prospects of future growth and scalability, financial discipline and returns, valuations in relation to broad market and expected growth in earnings, the company's financial strength and track record. The fund may also invest up-to 25% of the corpus of the scheme in ADR/GDR and equities of listed overseas companies with a market capitalization of at least \$1 Billion at the time of investment. These investments will be made in line with the RBI and SEBI guidelines and will be within the limits prescribed by SEBI/RBI from time to time.																																																												
Exit Load	0.50%, if exited on or before 7 days; Nil, if exited after 7 days	0.50%, if exited on or before 7 days; Nil, if exited after 7 days	0.50%, if exited on or before 7 days; Nil, if exited after 7 days	0.50%, if exited on or before 7 days; Nil, if exited after 7 days																																																												
Taxation	In case of Equity scheme, - Dividend is tax free in the hands of unitholders. - Long term capital gain tax is exempt. For equity oriented scheme, no additional tax under section 115R of the Income Tax Act, 1961 is payable on income distribution, if any, made by the scheme. - Short term capital gain tax @ rate of 15% plus applicable surcharge and education cess is to be levied. - Sale of units of equity oriented mutual fund schemes to the Mutual Fund would be liable to Securities Transaction Tax (STT). STT would be payable at the rate of 0.001% on the redemption value.	In addition to tax implication discussed in Current section, unitholders may note: a. Redemption / Switch-out by the unitholders due to exercise of exit option or otherwise, may entail tax consequences. This would result in capital gain / capital loss in the hands of the investors, entailing tax consequences. b. In addition, Securities Transaction Tax (STT) on redemption/switch-out of units, if any, exercised during the exit option or otherwise would be payable at the rate of 0.001% on the redemption value. The Finance Bill 2018, with effect from April 01, 2018 has proposed to levy a. Long term capital gain tax @ 10% (plus applicable surcharge and cess) without any indexation benefit, on gains exceeding ₹ 1 lakh on redemption of units of equity oriented fund by the unitholder. b. Income Distribution Tax @10% (plus applicable surcharge and cess) on any income distributed by Equity Oriented Fund under section 115R of the Income Tax Act. In view of the individual nature of the implications, each unitholder is advised to consult his own tax advisor.	In case of Equity scheme, - Dividend is tax free in the hands of unitholders. - Long term capital gain tax is exempt. For equity oriented scheme, no additional tax under section 115R of the Income Tax Act, 1961 is payable on income distribution, if any, made by the scheme. - Short term capital gain tax @ rate of 15% plus applicable surcharge and education cess is to be levied. - Sale of units of equity oriented mutual fund schemes to the Mutual Fund would be liable to Securities Transaction Tax (STT). STT would be payable at the rate of 0.001% on the redemption value.	In addition to tax implication discussed in Current section, unitholders may note: a. Redemption / Switch-out by the unitholders due to exercise of exit option or otherwise, may entail tax consequences. This would result in capital gain / capital loss in the hands of the investors, entailing tax consequences. b. In addition, Securities Transaction Tax (STT) on redemption/switch-out of units, if any, exercised during the exit option or otherwise would be payable at the rate of 0.001% on the redemption value. The Finance Bill 2018, with effect from April 01, 2018 has proposed to levy a. Long term capital gain tax @ 10% (plus applicable surcharge and cess) without any indexation benefit, on gains exceeding ₹ 1 lakh on redemption of units of equity oriented fund by the unitholder. b. Income Distribution Tax @10% (plus applicable surcharge and cess) on any income distributed by Equity Oriented Fund under section 115R of the Income Tax Act. In view of the individual nature of the implications, each Unit holder is advised to consult his own tax advisor.																																																												
Scheme Expenses	a. Maximum total expense ratio (TER) permissible under Regulation 52 (6): 2.50% of daily net assets. b. Additional expenses under Regulation 52 (6A) (c) – Up to 0.20% of daily net assets. c. Additional expenses for Gross new inflows from specified cities under Regulation 52 (6A) (b) – Up to 0.30% of daily net assets. In addition to the limits specified above, the following cost or expenses may be charged to the scheme: a. Goods & Service Tax (GST) on investment and advisory fees charged on the daily net assets of the schemes. GST on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per the regulation 52 of the Regulations. b. Brokerage and Transaction costs incurred for purpose of execution of trade and included in the cost of investment not exceeding 0.12 per cent in case of cash market transaction and 0.05 percent in case of derivatives transaction.	a. Maximum total expense ratio (TER) permissible under Regulation 52 (6): 2.50% of daily net assets. b. Additional expenses under Regulation 52 (6A) (c) – Up to 0.20% of daily net assets. c. Additional expenses for Gross new inflows from specified cities under Regulation 52 (6A) (b) – Up to 0.30% of daily net assets. In addition to the expense limits specified above, the following cost or expenses may be charged to the scheme: a. Goods & Service Tax (GST) on investment and advisory fees charged on the daily net assets of the schemes. GST on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per the regulation 52 of the Regulations. b. Brokerage and Transaction costs incurred for purpose of execution of trade and included in the cost of investment not exceeding 0.12 per cent in case of cash market transaction and 0.05 percent in case of derivatives transaction.	a. Maximum total expense ratio (TER) permissible under Regulation 52 (6): 2.50% of daily net assets. b. Additional expenses under Regulation 52 (6A) (c) – Up to 0.20% of daily net assets. c. Additional expenses for Gross new inflows from specified cities under Regulation 52 (6A) (b) – Up to 0.30% of daily net assets. In addition to the limits specified above, the following cost or expenses may be charged to the scheme: a. Goods & Service Tax (GST) on investment and advisory fees charged on the daily net assets of the schemes. GST on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per the regulation 52 of the Regulations. b. Brokerage and Transaction costs incurred for purpose of execution of trade and included in the cost of investment not exceeding 0.12 per cent in case of cash market transaction and 0.05 percent in case of derivatives transaction.	a. Maximum total expense ratio (TER) permissible under Regulation 52 (6): 2.50% of daily net assets. b. Additional expenses under Regulation 52 (6A) (c) – Up to 0.20% of daily net assets. c. Additional expenses for Gross new inflows from specified cities under Regulation 52 (6A) (b) – Up to 0.30% of daily net assets. In addition to the expense limits specified above, the following cost or expenses may be charged to the scheme: a. Goods & Service Tax (GST) on investment and advisory fees charged on the daily net assets of the schemes. GST on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per the regulation 52 of the Regulations. b. Brokerage and Transaction costs incurred for purpose of execution of trade and included in the cost of investment not exceeding 0.12 per cent in case of cash market transaction and 0.05 percent in case of derivatives transaction.																																																												

In terms of Regulation 18 (15A) of SEBI (Mutual Funds) Regulations 1996, there is change in the fundamental attribute of the above mentioned Schemes and therefore, all the existing unitholders of the Schemes (i.e. whose name appears in the register of Unitholders as on April 02, 2018) are given an option to redeem the units/switch to other available/eligible Schemes of Taurus Mutual Fund at the prevailing net asset value without payment of any exit load on such redemptions for a period of 30 days between April 03, 2018 to May 02, 2018 (both days inclusive). Accordingly, the above changes to the fundamental attribute of the Schemes will be effective from May 03, 2018.

Separate written communication is also being sent to the existing unitholders in this regard.

If any investor desires to redeem the units/switch to any other Scheme of Taurus Mutual Fund, such redemption /switch requests should be lodged at any Official Points of Acceptance of Taurus Mutual Fund on or before May 02, 2018 (up to 3.00 p.m. on May 02, 2018) along with documents namely Self attested copy of PAN card, AADHAAR Card, Signature attestation by bank & a cancelled cheque and unit certificates (wherever investors are holding unit certificate).

Redemption cheque will be mailed within 10 business days of receipt of valid redemption request to the unitholders who exercise their exit option.

The Pledgor will not be able to redeem units that are pledged until the entity to which the units are pledged provides written authorization to the Mutual Fund that the pledge / lien charge may be removed. As long as units are pledged, the Pledgee will have complete authority to redeem such units.

In case any investor desires to continue in the Schemes, no action is required to be taken. This offer to exit is merely an option at the discretion of the unitholders and not compulsory. The Fund would like the unitholders to remain invested in the Schemes.

Taurus Infrastructure fund is a sector-specific fund which primarily invests in companies engaged in Infrastructure sector. The benchmark was changed to Nifty Infrastructure Index TRI (w.e.f March 23, 2018) as it represents the infrastructure sector and is more representative of the Fund performance.

During the period April 03, 2018 to May 02, 2018, normal sale and purchase of units shall continue as per the prevailing NAV and applicable exit load.

All other terms and conditions of the Schemes will remain unchanged.

This Addendum forms an integral part of the Scheme Information Document (SID) and Key Information Memorandum (KIM) of Taurus Large cap Equity Fund (earlier known as Taurus Bonanza Fund) and Taurus Infrastructure Fund, as amended from time to time.

Place : Mumbai
Date : March 26, 2018
Notice cum Addendum No. 17/2017-18

For Taurus Asset Management Company Ltd.
(Investment Manager for Taurus Mutual Fund)
Sd/-
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

TAURUS ASSET MANAGEMENT COMPANY LIMITED

CIN: U67190MH1993PLC073154

Registered Office: 305, Regent Chambers, 208, Jambhal Bajaj Marg, Nariman Point, Mumbai - 400 021.

Head Office: Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093. Tel: 022 - 6624 2700 - Email: customercare@taurusmutualfund.com. A copy of CSID, SAI and CKIM along with application form may be obtained from Fund's Website: www.taurusmutualfund.com