

NOTICE CUM ADDENDUM



Notice cum Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of the Schemes of Taurus Mutual Fund

Notice is hereby given that the Trustees of Taurus Mutual Fund have approved the merger of **Taurus Ultra Short Term Bond Fund**, an open - ended debt scheme, **Taurus Short Term Income Fund**, an open - ended bond scheme and **Taurus Dynamic Income Fund**, an open - ended income scheme (hereinafter referred to as 'Transferor Schemes') with **Taurus Liquid Fund**, an open - ended liquid scheme (hereinafter referred to as 'Surviving Scheme') effective from May 03, 2018 ('Effective Date').

Consequently, from the Effective Date, all the three Transferor Schemes will cease to exist and the unitholders of the Transferor Schemes will become unitholders of the Surviving Scheme in the respective plans/options.

Since the proposed merger is equivalent to change in the fundamental attributes of the Transferor Schemes, in terms of prevailing regulatory requirements, unitholders of the Transferor Schemes who are not in agreement with the proposed merger are given an option to exit i.e. redeem their units or switch to any other scheme of Taurus Mutual Fund available for subscription without payment of Exit Load between April 03, 2018 to May 02, 2018 (both days inclusive). The redemption/ switch request received will be processed at the NAV as on the date of receipt of request subject to applicable cut-off time. Unitholders may note that the offer to exit is merely an option and not compulsory. Unitholders who do not exercise the exit option on or before May 02, 2018 would be deemed to have consented to the proposed merger and will be allotted units under the respective plans/options of the Surviving Scheme at the NAV declared as on the close of business hours on May 02, 2018. No exit load would be charged to the unitholders of Transferor Schemes for conversion of units from the Transferor Schemes to the Surviving Scheme on account of merger.

The requirement of minimum application amount for fresh and additional purchase of units as applicable for the Surviving Scheme shall not be applicable in respect of units allotted to the unitholders of the Transferor Schemes on account of merger.

Redemption/Switch-out by the Unit holders due to exercise of exit option may entail tax consequences. The allotment of units in the Surviving Scheme consequent to the merger shall not be considered as taxable transfer and therefore is not liable to capital gain tax in the hands of the unitholder. The unitholders are advised to consult their tax advisors with respect to their tax liability.

The individual communication regarding the merger are also being despatched to the unitholders of the Transferor Schemes.

The sale of units of the Transferor Schemes (including switch-in and registration of systematic investment options) will stand suspended w.e.f. April 03, 2018 except in case of existing SIP & STP. In case of unitholders in the Transferor Scheme who opt to continue in the Surviving/Transferee Scheme post-merger and have registered for any of the systematic transaction facility i.e. SIP, STP or SWP for investment in the Scheme, the said registration for SIP, STP or SWP will continue under the Surviving Scheme for its balance tenure subsequent to the merger.

In case of unitholders whose units are pledged/lien marked in the Transferor Scheme and who wish to exercise exit option, consequent to merger are requested to submit pledge/lien removal letter along with the valid redemption request.

Further, the portfolio of the Transferor Schemes as on the date of merger will be merged with the portfolio of the Surviving Scheme.

The exit offer is not available to the unitholders of the Surviving Scheme since there is no change in the fundamental attributes of the Surviving Scheme and the interests of the unitholders of the Surviving Scheme are not adversely affected.

During the period April 03, 2018 to May 02, 2018, normal sale and purchase of units shall continue in the Surviving/ Transferee scheme i.e. Taurus Liquid Fund as per the prevailing NAV and applicable exit load.

Subsequent to the merger, the Transferor Schemes will cease to exist and all references to the Transferor Schemes will stand deleted from the SID and KIM of the schemes of Taurus Mutual Fund.

This Addendum forms an integral part of the SID and KIM of the schemes of Taurus Mutual Fund.

For **Taurus Asset Management Company Ltd.**
(Investment Manager for Taurus Mutual Fund)

Place : **Mumbai**

Date : **March 26, 2018**

Sd/-

Notice cum Addendum No. 19/2017-18

Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

TAURUS ASSET MANAGEMENT COMPANY LIMITED
CIN: U67190MH1993PLC073154

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