

NOTICE CUM ADDENDUM



Notice cum Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of Taurus Mutual Fund

Notice is hereby given that the Trustees of Taurus Mutual Fund have approved the merger of **Taurus Gilt Fund**, an open end gilt fund (hereinafter referred to as 'Transferor Scheme') with **Taurus Dynamic Income Fund**, an open end income scheme (hereinafter referred to as 'Surviving Scheme') effective from 18/09/2014 ('Effective Date').

Consequently, from the Effective Date the Transferor Scheme will cease to exist and the unitholders of the Transferor Scheme will become unitholders of the Surviving Scheme in the respective plans/options.

Since the proposed merger is equivalent to change in the fundamental attributes of the Transferor Scheme, in terms of prevailing regulatory requirements, unitholders of the Transferor Scheme who are not in agreement with the proposed merger are given an option to exit i.e. redeem their units or switch to any other scheme of Taurus Mutual Fund available for subscription without payment of Exit Load between 19/08/2014 and 17/09/2014 (both days inclusive). The redemption/ switch request received will be processed at the NAV as on the date of receipt of request subject to applicable cut-off time. Unitholders may note that the offer to exit is merely an option and not compulsory. Unitholders who do not exercise the exit option on or before 17/09/2014 would be deemed to have consented to the proposed merger and will be allotted units under the respective plans/options of the Surviving Scheme at the NAV declared as on the close of business hours on 17/09/2014. No exit load would be charged to the unitholders of Transferor Scheme for conversion of units from the Transferor Scheme to the Surviving Scheme on account of merger.

The requirement of minimum application amount for fresh and additional purchase of units as applicable for the Surviving Scheme shall not be applicable in respect of units allotted to the unitholders of the Transferor Scheme on account of merger.

The allotment of units in the Surviving Scheme consequent to the merger shall be considered as redemption in the Transferor Scheme and will result in short term/ long term capital gain in the hands of the unitholder depending upon the period of holding of the investment. The unitholders are advised to consult their tax advisors with respect to their tax liability. The units allotted to the unitholders in the Surviving Scheme shall be treated as fresh subscription in the Surviving Scheme.

The individual communication regarding the merger are also being despatched to the unitholders of the Transferor Scheme.

The sale of units of the Transferor Scheme (including switch-in and registration of systematic investment options) will stand suspended w.e.f. 19/08/2014 except in case of existing SIP & STP.

In case of unitholders in the Transferor Scheme who opt to continue in the Surviving Scheme post merger and have registered for any of the systematic transaction facility i.e. SIP or STP for investment in the Scheme, the said registration for SIP or STP will continue under the Surviving Scheme for its balance tenure subsequent to the merger.

Further, the portfolio of the Transferor Scheme as on the date of merger will be merged with the portfolio of the Surviving Scheme.

The exit offer is not available to the unitholders of the Surviving Scheme since there is no change in the fundamental attributes of the Surviving Scheme and the interests of the unitholders of the Surviving Scheme are not adversely affected.

Subsequent to the merger, the Transferor Scheme will cease to exist and all references to the Transferor Scheme will stand deleted from the Common SID & Common KIM.

This Addendum forms an integral part of the Common SID & Common KIM of Taurus Mutual Fund.

Place: **Mumbai**

Date: **August 13, 2014.**

No. 02/2014-15

For **Taurus Asset Management Company Ltd.**

Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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