

Addendum

Addendum to the Offer Document and Key Information Memorandum of Taurus Liquid Fund

Notice is hereby given that the following amendment has been made in the offer document and Key Information Memorandum of Taurus Liquid Fund regarding frequency in the declaration of dividend under the dividend plan of the scheme w.e.f July 21, 2008.

Present dividend frequency

Weekly

Proposed dividend frequency

Daily

It should, however, be noted that declaration of dividend as proposed above will be entirely at the discretion of the Trustees.

All unitholders / investors are requested to take a note of the above change. This addendum forms an integral part of the Offer Document and Key Information Memorandum of Taurus Liquid Fund.

Place: MUMBAI
Date: July 21, 2008

For Taurus Asset Management Company Ltd.

Authorised Signatory

Statutory Details: Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. Sponsor: HB Portfolio Ltd., Trustee: Taurus Investment Trust Company Limited, Investment Manager: Taurus Asset Management Company Limited

Scheme Classification: An open end Liquid Scheme. **Objective:** To generate steady and reasonable income with low risk and high level of liquidity from a portfolio of money market securities and high quality debt.

Risk Factors: All investments in mutual funds and securities are subject to market risks and the NAV of the scheme may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that scheme's investment objective will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the scheme. The Sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs.2 Lacs made towards setting up the Mutual Fund. Taurus Liquid Fund is only the name of the scheme and does not in any manner indicate the quality of the scheme or its future prospects or returns. There is no guarantee or assurance as to any return on investment of the unitholders. The investments made by the scheme are subject to external risk on transferring, pricing, trading volumes, settlement risks, etc. of securities. Please refer to the Offer Document before investing.



Taurus Asset Management Company Limited

Regd. Office: 305, Regent Chambers, Nariman Point, Mumbai - 400 021, Tel.:022-22826847

Website:www.taurusmutualfund.com E-mail: research@taurusmutualfund.com