

A D D E N D U M



Addendum to the Scheme Information Document/Statement of Additional Information & Key Information Memorandum of the schemes of Taurus Mutual Fund.

Appointment of Key Personnel : Mr. Sadanand Shetty has joined the services of Taurus Asset Management Company Limited, the Investment Manager of Taurus Mutual Fund, as Vice President & Senior Fund Manager – Equity, for Taurus Tax Shield, Taurus Discovery Fund & Taurus Bonanza Fund w.e.f. May 6, 2010. His brief profile is given below:

Name & Designation	Age (Years)	Educational Qualification	No. of Years of Experience	Nature of Past Experience
Mr. Sadanand Shetty Vice President & Senior Fund Manager – Equity	37	PGDFA, M.Com(Banking & Finance) & B. Com	16 years	He has worked with Kotak Securities Ltd. as VP & Portfolio Manager – Equity for 5 years 8 months, SocGen as Institutional Equities for 4 years, Newscorp Owned Indya.com Pvt. Ltd. as Manager - Investment Research for 2 years, Principal Capital Markets Ltd. as Vice President - Investments for 2 years and Capital Markets Publishers Pvt. Ltd. as an Analyst for for 3 years.

CHANGE OF FUND MANAGER : Mr. Sadanand Shetty will be the Fund Manager of Taurus Tax Shield, Taurus Discovery Fund and Taurus Bonanza Fund w.e.f. May 6, 2010 in place of **Mr. Mohit Mirchandani**.

This Addendum forms an integral part of the Scheme Information Document/Statement of Additional Information (SAI) & Key Information Memorandum of all the schemes of Taurus Mutual Fund.

Place: **Mumbai**
Date: **May 6, 2010.**

For **Taurus Asset Management Company Ltd.**

Authorised Signatory

Statutory Details: Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. Sponsor: HB Portfolio Limited, Trustee: Taurus Investment Trust Company Limited, Investment Manager: Taurus Asset Management Company Limited.

Risk Factors: All Investments in mutual funds and securities are subject to market risks and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that schemes' investment objectives will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of Rs.2 Lacs made towards setting up of the Mutual Fund. The names of the schemes, Taurus Tax Shield, Taurus Discovery Fund & Taurus Bonanza Fund do not in any manner indicate the quality of the schemes or their future prospects or returns. There is no guarantee or assurance as to any return on investment of the unitholders. The investments made by the schemes are subject to external risks on transfers, pricing, trading volumes, settlement, etc. of securities.

Please refer to the Scheme Information Document/Statement of Additional Information/Key Information Memorandum of all the schemes before investing.

TAURUS ASSET MANAGEMENT COMPANY LIMITED

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