

ADDENDUM



Notice cum Addendum to the Offer Document / Key Information Memorandum of Taurus Tax Shield

Notice is hereby given that entry load applicable to Taurus Tax Shield scheme of Taurus Mutual Fund will stand revised as under w.e.f. November 17, 2008.

Scheme Name	Existing Entry Load	Revised Entry Load
Taurus Tax Shield	2.25%	2.50%

The Trustee and / or AMC reserves the right to change the load prospectively.

This addendum forms an integral part of the offer Document / Key Information Memorandum of the above scheme.

Place: **Mumbai**

For **Taurus Asset Management Company Ltd.**

Date: **November 14, 2008.**

Authorised Signatory

Statutory Details: Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. Sponsor: HB Portfolio Ltd., Trustee: Taurus Investment Trust Company Limited, Investment Manager: Taurus Asset Management Company Limited

Scheme Nature & Objective: Taurus Tax Shield is an open end equity linked tax saving scheme. Scheme objective is to provide capital appreciation besides tax benefits.

Risk Factors: All Investments in mutual funds and securities are subject to market risks and the NAV of the Scheme may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that Scheme's investment objective will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the Scheme. The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs.2 Lacs made towards setting up the Mutual Fund. Taurus Tax Shield is only the name of the Scheme and does not in any manner indicate the quality of the Scheme or its future prospects or returns. There is no guarantee or assurance as to any return on investment of the unitholders. The investments made by the Scheme are subject to external risk on transferring, pricing, trading volumes, settlement risks, etc. of securities. **Please refer to the Offer Document/ Key Information Memorandum before investing.**

TAURUS ASSET MANAGEMENT COMPANY LIMITED

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