

NOTICE



Addendum to the Scheme Information Document / Statement of Additional Information / Key Information Memorandum of Taurus Liquid Fund, Taurus Short Term Income Fund, Taurus Ultra Short Term Bond Fund, Taurus Gilt Fund and Taurus MIP Advantage

In accordance with the circular dated November 26, 2010 issued by the Securities & Exchange Board of India (SEBI), and further SEBI clarification issued on November 27, 2010 w.e.f. **December 6, 2010**, the following modifications are being made to the Scheme Information Document / Statement of Additional Information / Key Information Memorandum (collectively 'Documents') of schemes mentioned below:

1. Modification in cut-off time under Taurus Liquid Fund for applicability of Net Asset Value (NAV):

The following cut-off time shall be observed in Taurus Liquid Fund (across all its plans), and following NAV shall be applied for purchases:

- Where the application is received up to 2.00 pm on a business day at the official point of acceptance (OPA) and funds are available for utilisation before the cut-off-time, the closing NAV of the day immediately preceding the day of receipt of application.
- Where the application is received after 2.00 pm on a business day and funds are available for utilisation on the same day, the closing NAV of the day immediately preceding the next business day.
- Irrespective of the time of receipt of application, where the funds are not available for utilisation before the cut-off time, the closing NAV of the day immediately preceding the day on which the funds are available for utilisation.

Allotments for purchase in Taurus Liquid Fund as well as switch - in from other schemes of the fund into Taurus Liquid Fund are subject to receipt of valid application / switch-in request, credit of entire subscription / switch - in amounts in Taurus Liquid Fund Account before 2.00 pm.

2. Further conditions for allotment of units in Taurus Short Term Income Fund, Taurus Ultra Short Term Bond Fund, Taurus Gilt Fund and Taurus MIP Advantage

Allotments in respect of purchases in above schemes / switch - in from other schemes of the Fund into above schemes with amount equal to or more than ₹ 1 Cr. are subject to receipt of valid application / switch - in request, credit of entire subscription / switch - in amounts in relevant scheme's account and funds available for utilisation by the relevant scheme within relevant cut - off time, being 3.00 pm.

This addendum forms an integral part of the Scheme Information Document / Statement of Additional Information / Key Information Memorandum of the Schemes of Taurus Mutual Fund.

Place: **Mumbai**

For **Taurus Asset Management Company Ltd.**

Date: **December 6, 2010.**

Authorised Signatory

Statutory Details: Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. **Sponsor:** HB Portfolio Limited, **Trustee:** Taurus Investment Trust Company Limited, **Investment Manager:** Taurus Asset Management Company Limited

Scheme Nature & Objective

Taurus Liquid Fund : An open - end liquid scheme. Scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of money market securities and high quality debt.

Taurus Short Term Income Fund: An open - end bond scheme. Scheme is to generate income and capital appreciation with low volatility by investing in a diversified portfolio of short term debt and money market instruments.

Taurus Ultra Short Term Bond Fund: An open - end debt scheme. Scheme is to generate returns with higher liquidity and low volatility from a portfolio of money market and debt instruments. However, there is no assurance that the investment objective of the scheme will be realised.

Taurus Gilt Fund: An open - end gilt scheme. Scheme is to provide risk free returns to the investors even for a shorter duration through investment in securities issued by Central Government or State Government or any security unconditionally guaranteed by Government of India. Investment will also be made in repos and reverse repos.

Taurus MIP Advantage: An open - ended income scheme. Scheme is to generate regular income through a portfolio of fixed income securities, Gold ETFs and equity & equity related instruments.

Risk Factors: All Investments in mutual funds and securities are subject to market risks and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that schemes' investment objectives will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of ₹ 2 Lacs made towards setting up the Mutual Fund. **Taurus Liquid Fund, Taurus Short Term Income Fund, Taurus Ultra Short Term Bond Fund, Taurus Gilt Fund and Taurus MIP Advantage are only the name of the schemes do not in any manner indicate the quality of the schemes or their future prospects or returns. There is no guarantee or assurance as to any return on investment of the unitholders.** The investments made by the schemes are subject to external risk on transferring, pricing, trading volumes, settlement risks, etc. of securities. **Please read the Scheme Information Document and Statement of Additional Information / Key Information Memorandum carefully before investing.**

TAURUS ASSET MANAGEMENT COMPANY LIMITED

Registered Office: 305, Regent Chambers, 208, Jambhaji Bajaj Marg, Nariman Point, Mumbai - 400 021. Tel. 022 - 2282 6847

Head Office: Ground Floor, AML Centre -1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093.

Tel: 022 - 6624 2700 • Email: customercare@taurusmutualfund.com • Website: www.taurusmutualfund.com