

NOTICE



Taurus Ethical Fund, An Open - End Equity Oriented Scheme

Notice is hereby given that Taqwaa Advisory and Shariah Investment Solutions Pvt. Ltd. (TASIS) is now not assisting Taurus Asset Management Company Limited on Shariah Compliance. All references to TASIS, Mufti Barkutallah Abdul Kadir and Shariah Board in the Scheme Information Document / Key Information Memorandum of Taurus Ethical Fund stand annulled from the date of this notice.

This Addendum forms an integral part of the Scheme Information Document / Key Information Memorandum of Taurus Ethical Fund.

Place: **Mumbai**

Date: **October 29, 2009.**

For **Taurus Asset Management Company Ltd.**

Authorised Signatory

Statutory Details: Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. **Sponsor:** HB Portfolio Ltd., **Trustee:** Taurus Investment Trust Company Limited, **Investment Manager:** Taurus Asset Management Company Limited

Scheme Nature & Objective: Taurus Ethical Fund is An Open - End Equity Oriented Scheme. Scheme objective is to provide capital appreciation and income distribution to unitholders through investment in a diversified portfolio of equities, which are based on the principles of Shariah.

Asset Allocation: Equity and equity related instruments: 80-100%, Money market & other Assets: 0-20%. Upto 20% in money market instruments (non-interest bearing current account). No exposure to Futures & Options

Load Structure:

Entry Load - NIL, Exit Load: Upto any amount (Including SIP application): 1% if exited before 1 year & NIL if exited after 1 year

Switch: Equity to Equity-Exit Load Nil, Equity to Debt-Relevant exit load applicable as per the above table, Equity to ELSS-Relevant exit load applicable as per the above table.

Application Form: Key Information Memorandum cum Application Form is available with the offices of the Fund, designated points of transactions of Karvy Computershares Pvt. Ltd., R&T Agents. Forms can also be downloaded from the website of the Fund.

Risk Factors: All Investments in mutual funds and securities are subject to market risks and the NAV of the Scheme may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that the Scheme's investment objective will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the Scheme. The Sponsor is not responsible or liable for any loss resulting from operation of the Scheme beyond the initial contribution of Rs.2 Lacs made towards setting up the Mutual Fund. Taurus Ethical Fund is only the name of the Scheme and does not in any manner indicate the quality of the Scheme or its future prospects or returns. There is no guarantee or assurance as to any return on investment of the unitholders. The investments made by the Scheme are subject to external risk on transfers, pricing, trading volumes, settlement risks, etc. of securities. **Please refer to the Scheme Information Document and Statement of Additional Information/Key Information Memorandum carefully before investing.**

TAURUS ASSET MANAGEMENT COMPANY LIMITED

Registered Office: 305, Regent Chambers, 208, Jamnalam Bajaj Marg, Nariman Point, Mumbai - 400 021. Tel. 022 - 2282 6847

Head Office: Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093. Tel: 022 - 6624 2700 • Email: info@taurusmutualfund.com • Website: www.taurusmutualfund.com