

# NOTICE

**Notice is hereby given that the Board of Trustees of Taurus Mutual Fund have approved introduction of "Dividend Sweep" option under dividend plan of the following schemes of Taurus Mutual Fund w.e.f. September 13, 2010**

**(1) Taurus MIP Advantage**

**(2) Taurus Short Term Income Fund**

Taurus MIP Advantage and Taurus Short Term Income Fund will have the following options under the Dividend plan w.e.f. September 13, 2010

(i) Payout (ii) Reinvestment (iii) Sweep

If the investor fails to select the option under the dividend plan, dividend reinvestment will be the default option.

The features of Dividend Sweep sub-option will be as follows:

- The Unitholders can opt for switching the dividend earned into any other open-ended equity schemes of Taurus Mutual Fund.
- The dividend (net of applicable TDS, if any) shall be switched on the ex-dividend date to the opted equity scheme at applicable NAV based price.
- The minimum investment eligibility criteria of the opted scheme will be waived for the dividend sweep amount.
- The facility will not allow sweep (switch) of partial dividend or sweep (switch) to multiple equity schemes.
- If the unitholder fails to specify the option (Growth, Dividend or Bonus as applicable) of the opted equity scheme, the Growth option of the opted equity scheme shall be the default option.
- The units created in the opted equity scheme will be subject to the applicable exit load of the scheme.
- No exit load will be applicable for switch between the sub-options under the Dividend option of Taurus Short Term Income Fund and Taurus MIP Advantage.

Place: **Mumbai**

Date: **September 13, 2010.**

For **Taurus Asset Management Company Ltd.**

Authorised Signatory

**Statutory Details:** Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. Sponsor: HB Portfolio Ltd., Trustee: Taurus Investment Trust Company Limited, Investment Manager: Taurus Asset Management Company Limited

**Scheme Nature & Objective:** Taurus MIP Advantage is an open - ended income scheme. The scheme is to generate regular income through a portfolio of fixed income securities, Gold ETFs and equity & equity related instruments.

**Asset allocation:** Debt & Money Market Instruments\*: 65% - 95%, Equity and Equity related instruments: 0-25%, Gold ETFs - 5% - 25% (\*Includes investment in securitised debt upto 25% of the net assets of the Scheme.)

**Load Structure:** Investment Value Upto any Amount **Entry Load NIL, Exit Load 1%** if exited up to 1 year and Nil if exited after one year from the date of allotment. Systematic Investment Plan (SIP) **Entry Load NIL, Exit Load 1.00%** if exited upto 1 year and Nil if exited after one year from the date of allotment - Applicable to each installment.

- A Switch-Out/Withdrawal under SWP will also attract an exit load like any redemption.
- In case of SIP / STP, the above criteria for Exit Load will be applicable for each installment.
- Exit load is applicable for all the options under the Scheme by applying First in First Out basis
- No Exit Load is chargeable in case of switches made between different Sub-options of the same option.

**Scheme Nature & Objective:** Taurus Short Term Income Fund is an open - end bond scheme. Scheme is to generate income and capital appreciation with low volatility by investing in a diversified portfolio of short term debt and money market instruments.

**Asset Allocation:** Money Market Instruments: 65%-100%, Debt Instruments maturing within 1 year: 0-30%, Debt Instruments with maturity between 1 to 3 years: 0-15%.

**Load Structure:**

**Entry Load - NIL, Exit Load:** Upto any amount (Including SIP application): 0.25% if exited before 1 month & NIL if exited after 1 month

Switch: Debt to Debt/ Equity : Exit load as per above mentioned

**Risk Factors:** All Investments in mutual funds and securities are subject to market risks and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that schemes' investment objectives will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of Rs.2 Lacs made towards setting up of the Mutual Fund. Taurus MIP Advantage & Taurus Short Term Income Fund are only the name of the scheme, do not in any manner indicate the quality of the schemes or their future prospects or returns. There is no guarantee or assurance as to any return on investment of the unitholders. The investments made by the schemes are subject to external risks on transfers, pricing, trading volumes, settlement, etc. of securities. **Please refer to the Scheme Information Document/ Statement of Additional Information/Key Information Memorandum carefully before investing.**

**TAURUS ASSET MANAGEMENT COMPANY LIMITED**

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