NOTICE
Declaration of Dividend

TAURUS
Mutual Fund

Declaration of Dividend in Taurus Tax Shield, an Open-end Equity Linked Saving Scheme (ELSS)

Notice is hereby given that the Trustees of Taurus Mutual Fund have approved the declaration of dividend in the Dividend Plan of Taurus Tax Shield Scheme as under:

Name of the Scheme / Plan	Amount of Dividend (Rs.)	Record Date	NAV as on 19.02.2010
Taurus Tax Shield - Dividend Plan	20% (Rs. 2/- per unit)	26.02.2010	21.97

Pursuant to the payment of dividend, the NAV of the Scheme will fall to the extent of payout, and statutory levy, if any. The above dividend will be subject to the availability of distributable surplus in the dividend plan of the Scheme on the record date.

All unitholders under the Dividend Plan of the above mentioned Scheme, whose names appear on the register of unitholders on the aforesaid record date, will be entitled to receive the dividend.

Place: **Mumbai**
Date: **February 22, 2010.**

For **Taurus Asset Management Company Ltd.**

Authorised Signatory

Statutory Details: Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. **Sponsor:** HB Portfolio Ltd., **Trustee:** Taurus Investment Trust Company Limited, **Investment Manager:** Taurus Asset Management Company Limited **Scheme Nature & Objective:** Taurus Tax Shield is an open - end equity linked tax saving scheme. Scheme objective is to provide long term capital appreciation over the life of the scheme through investment pre-dominantly in equity shares, besides tax benefits. **Asset Allocation:** Equity and related instruments: 80-100%, Debt instrument: 0-20%, Money market instruments: 0-20%. **Load Structure: Entry Load** - NIL, **Exit Load:** Upto any amount (Including SIP application): NA (Switch: Equity to Equity-Exit Load Nil, Equity to Debt-Relevant exit load applicable as per concerned scheme, Equity to ELSS - Relevant exit load applicable as per concerned scheme.) **Lock-in-period:** 3 years from the date of allotment. **Tax Benefits:** As per Section 80C of the Income Tax Act, an individual or a HUF is allowed deduction from income to an amount upto a maximum of Rs. 1 Lakh by investment in the scheme. Tax free dividends in the hands of investors. **Other Benefits:** Personal Accident Death Insurance Cover - Available to individual/HUF investors up to 5 times of investment subject to a maximum of Rs. 5 lakhs. **Application Form:** Key Information Memorandum cum Application Form is available with the offices of the Fund, designated points of transactions of Karvy Computershares Pvt. Ltd, R&T Agents. Forms can also be downloaded from the website of the Fund. **Risk Factors:** All Investments in mutual funds and securities are subject to market risks and the NAV of the Scheme may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that the Scheme's investment objective will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the Scheme. The Sponsor is not responsible or liable for any loss resulting from operation of the Scheme beyond the initial contribution of Rs.2 Lacs made towards setting up the Mutual Fund. Taurus Tax Shield is only the name of the Scheme and does not in any manner indicate the quality of the Scheme or it's future prospects or returns. There is no guarantee or assurance as to any return on investment of the unitholders. The investments made by the Scheme are subject to external risk on transfers, pricing, trading volumes, settlement risks, etc. of securities. **Please refer to the Scheme Information Document/ Statement of Additional Information/ Key Information Memorandum before investing.**

TAURUS ASSET MANAGEMENT COMPANY LIMITED

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