

Addendum to the Scheme Information Document / Statement of Additional Information / Key Information Memorandum of all the schemes of Taurus Mutual Fund.

1. Modifications to Know Your Customer (KYC) Compliance Requirements:

As per the existing provisions in the Statement of Additional Information/ Scheme Information Document /Key Information Memorandum, it is mandatory for all applications for subscription value of ₹ 50,000/- and above to quote the KYC Compliance Status of each applicant and attach a proof of KYC Compliance. Pursuant to implementation of Know Your Customer (KYC) norms under Prevention of Money Laundering Act, 2002 (PMLA), SEBI's master circular no. ISD/AML/CIR-1/2010 dated February 12, 2010 and Revised AMFI guidelines dated September 21, 2010, the threshold limit of KYC Compliance for certain category of investors stand revised effective **October 1, 2010**, as under:

Category of Investors	Common Standard KYC Mandatory, Based on Investment Amount	
	Till Sept. 30 2010	Effective October 01, 2010
Resident Individuals	₹ 50,000/- and more	₹ 50,000/- and more
Non Resident Investors/ PIOs/OCIs	₹ 50,000/- and more	Any Amount
Any Investor investing through a distributor under a special arrangement generally titled as "Channel Investors"/"Channel Distributor"	₹ 50,000/- and more	Any Amount
All Non Individual Investors like Corporate, Partnership Firms, Trust, HUF, etc	₹ 50,000/- and more	Any Amount

*Channel Distributors are those distributors who have an arrangement with Taurus Asset Management Company Ltd. wherein they will submit the mutual fund transactions details (viz. subscriptions/redemptions/switches, other non-financial transactions, etc.) of their clients electronically to Taurus Asset Management Co Ltd.

The above category of investors for the purpose of KYC compliance shall include (i) their constituted Power of Attorney (PoA) holder, in case of investments through a PoA; and (ii) each of the applicants, in case of application in joint names. The aforesaid provisions shall be applicable in respect of all investments made on or after the Effective Date.

2. Transferability of Mutual Fund Units held in Dematerialised form

Pursuant to SEBI circular No CIR/IMD/DF/10/2010 dated 18th August 2010, Units issued by Taurus Mutual Fund in the Dematerialized Form can freely be transferred from one Demat Account to another Demat Account **effective from 1st October 2010**. However, restrictions on transfer of units of ELSS schemes during the lock-in period shall continue to be applicable as per the ELSS Guidelines.

This addendum forms an integral part of the Scheme Information Document / Statement of Additional Information / Key Information Memorandum of the Schemes of Taurus Mutual Fund.

Place: **Mumbai**

Date: **October 1, 2010.**

For **Taurus Asset Management Company Ltd.**

Authorised Signatory

Statutory Details: Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. **Sponsor:** HB Portfolio Ltd., **Trustee:** Taurus Investment Trust Company Limited, **Investment Manager:** Taurus Asset Management Company Limited

Risk Factors: All investments in mutual funds and securities are subject to market risks and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that schemes' investment objectives will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the schemes. The Sponsor is not responsible or liable for any loss resulting for the operation of the schemes beyond the initial contribution of Rs.2 Lacs made towards setting up the Mutual Fund. The names of the schemes, do not in any manner indicate the quality of the schemes or their future prospects or returns. There is no guarantee or assurance as to any return on investment of the unitholders. The investments made by the schemes are subject to external risk on transferring, pricing, trading volumes, settlement risks, etc. of securities. **Please read the Scheme Information Document and Statement of Additional Information / Key Information Memorandum carefully before investing.**

TAURUS ASSET MANAGEMENT COMPANY LIMITED

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