

ADDENDUM



Notice - cum - Addendum to the Scheme Information Document, Statement of Additional Information & Key Information Memorandum - cum - Application Form of all the schemes of Taurus Mutual Fund.

Association of Mutual Fund in India vide their circular 135/BP/20/10-11 dated February 9, 2011, has issued guidelines on "Accounts of Minor and Account Status Change, Minor attaining Majority, Change of Guardian, Registration of Nominee and Transmission of Units". This will come into effect from April 1, 2011. The same are as under:

A] New Account / Folio is opened on behalf of a Minor

- The minor shall be the first and the sole holder in an account. No Joint holders are allowed.
- Guardian in the account / folio on behalf of the minor should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian. Further, the minor's Date of Birth (DOB) too should be mentioned on the application form. Documents supporting the DOB of the minor and also the relationship of the Guardian & the Minor have to be enclosed.

B] Minor attaining Majority - Status change

- On the Minor becoming a Major, the status of the same needs to be incorporated in the folio. For this, the Investor has to submit KYC acknowledgement, details of bank account wherein the Major has operating powers as well as signature of the Major, suitably attested. The request letter should have the signature of existing guardian also.
- In case of non receipt of request for change of status along with relevant documents, minor folio/account will be frozen, for operation by guardian, from the date of minor attaining the status of majority as per the records.

C] Change in Guardian

- In case of a change in guardian, the new guardian must either be a natural guardian (i.e. Father or mother) or a court appointed legal guardian and such guardian shall mandatorily submit the supporting documents showing the relationship with the minor, KYC acknowledgement, Bank attestation of signature of the new guardian in a bank account of the minor where the new guardian is registered as the guardian, etc.

D] Nomination facility

- Nomination is mandatory for all the folios/accounts, where the mode of holding is single or the folio/account is opened by individual without any joint holding.
- In case investor does not wish to nominate for specific folio / account, he should fill the specific field by writing "Nomination not required" and sign on the application form. Application forms which neither have a nominee nor the request for "no nomination" will be rejected.
- Nomination will not be allowed for the folios/accounts opened by minors.

E] Transmission

- Transmission of units is required, on the death of unit holder/s, to their nominees, etc. Transmission could be to surviving unit holders, nominees or to the legal heirs of the unit holder. A request for transmission should be sent separately. If a redemption request accompanies the transmission request, the redemption request will be rejected. Depending upon the facts and circumstances of each case, various information and documents are required to be submitted for transmission of units. Please contact any of the offices of Taurus Asset Management Co. Ltd. or its Registrar & Transfer Agent for further details.

This addendum forms an integral part of the Scheme Information Document, Statement of Additional Information and Key Information Memorandum - cum - Application Form of the Schemes of Taurus Mutual Fund.

Place: **Mumbai**

Date: **March 31, 2011.**

For **Taurus Asset Management Co. Ltd.**

Authorised Signatory

Statutory Details: Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. **Sponsor:** HB Portfolio Limited **Trustee:** Taurus Investment Trust Company Limited, **Investment Manager:** Taurus Asset Management Company Limited **Risk Factors: All Investments in mutual funds and securities are subject to market risks and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that scheme's investment objectives will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the schemes.** The Sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of ₹2 Lacs made towards setting up of the Mutual Fund. **The names of the schemes, do not in any manner indicate the quality of the schemes or their future prospects or returns. There is no guarantee or assurance as to any return on investment of the unitholders.** The investments made by the schemes are subject to external risks on transfers, pricing, trading volumes, settlement, etc. of securities. **Please read the Scheme Information Document, Statement of Additional Information & Key Information Memorandum - cum - Application Form carefully before investing.**

TAURUS ASSET MANAGEMENT COMPANY LIMITED

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